

? fmdhc!7\Ucg. ; Ycdc`h]\_`gWx cW\_h  
5b`Y[ Yf' `6]hWc]b`]b`XYf'? f]gY`

? fmdhc!A Af\_hY`ghY\Yb`i bhYf`8fi W`Xi fWx`[ Ycdc`h]gWx Y  
GdUbbi b[ Yb`i bX`dc`h]gWx Y`I bg]Wx Yf\Y]hYb"5bU`mghYb  
k UfbYb`j cf`a Ò[ `]WxYa `A Uf\_hUVghi fn"



8]Y'? fmdhc!K Y`h'ghY\h'? cdZ`GhUf\_Y`K Y`Yb`gWx`U[ Yb`Xi fWx`X]Y  
A Af\_hYž`U`g`X]Y`[ Ycdc`h]gWx Yb`GdUbbi b[ Yb`]a `B U\Yb`C ghYb  
YI d`cX]YfYb`8Yf`fUbb`i bX`gUY`U`UVYb`g]Wx`]b`Y]bYb`]\hn][ Yb  
?cbZ]\_hj Yfk ]W\_Y`hž`i bX`XUg`U`h`k Y]hfY]Wx YbXY`c`[ Yb`ZØf`X]Y  
b] YghcfYb` `b]Wx h`bi f`c`\_U`ž`gcbXYfb`Ui Wx`[ `cVU`

8Yf`Øb[ ghY`FU\_YhYbUb[ f]Z`XYg`fUbb`Ui Z`gUY`U`U`h`X]Y  
:]bUbna Af\_hY`i ba ]hY`VUf`ni a `6YVYb`[ YVfUWx`h`5a `: fY]hU[ `[ UV  
Yg`nk Uf`Y]bYb`\_i fnYb`5bgh]Y[ `XYf'? fmdhc k A\fi b[ gk YfhYž`XcWx  
XYf`C dh]a ]ga i g`\Y`h`b]Wx h`Ub[ Y`Ub"6]hWc]b`Z]Y`i a`\$ž\*) `i`i`bX  
XØa dY`h`bi b`VY]`W]fWU`\*%`, \*\*`I G!8c`Ufž`k A\fybX`9h\YfYi a  
k Y]hYf\]b`VY]`&"(\$ \$`I G!8c`Uf`j Yf\Uffh"8]Y`I bg]Wx Yf\Y]h`Xi fWx  
YI hYfbY`GWx cW\_g`a UWx hj ]Y`Y`5b`Y[ Yf`bYfj Òg`i bX`Aggh]\f

J YfhfUi Yb`]bg`K Ub\_Yb`[ YfUHYb"

=bghUV]`]hÅh`]a `B U\Yb`C ghYb`i bX`]\fY` : c`[ Yb

8cW`b]W`hibi f`XYf`?cbZ]\_h`nk ]gW`Yb`≠Ub`i bX`≠gfUY``\Uh`X]Y  
A Åf\_hY`]b`5i Zfi \f`j YfgYhnh`8]Y`[ Ycdc`]h]gW`Y`@U[ Y`]gh`Vf]gUbh"  
≠gfUY`g`J Yf[ Y`hi b[ ggW`Å[ Y`Ui Z`6Y]fi h`gW`ØfYb`bcW`a Y`f`5b[ gh  
j cf`Y]bYf`9g\_U`Uh]cbž`k Å\fyb`X`X]Y`A Ò[ `]W`\_Y]h`Y]bYf`I G!  
≠hYfj Ybh]cb`X]Y`I bfi \Y`k Y]hYf`Ub\Y]nh`DfÅg]XYbh`6]XYbg`\_`UfY  
I bhYfghØhni b[ `ZØf`≠gfUY``\_ØbbhY`X]Y`GdUbbi b[ Yb`k Y]hYf  
]bhYbg]j ]YfYb` `Y]b`[ YZÅ\`f`]W`Yg`Gd]Y`ZØf`X]Y` : ]bUbnk Y`h`

: i fW`h`j cf`I G!Dc`]h]\_`i bX`K U\`Yb

9]b`k Y]hYfYf`[ fc»Yf`I bg]W`Yf\Y]hgZU\_hcf`\_ca a h`Ui g`XYb`I G5.`X]Y  
VYj cfghY\YbXYb`DfÅg]XYbhgW`UZh`gk U\`Yb`8cbU`X`Hfi a džXYf  
g]W`U`g`F YhhYf`XYf`?fmdhc!≠Xi ghf]Y`]bgnYb]Yfhž`\_ØbbhY`XUg  
J YfhfUi Yb`XYf`5b`Y[ Yf`gck c`\`]a `Dcg]h]j Yb`U`g`Ui W`]a  
BY[ Uh]j Yb`VYY]bZi ggYb`"C V`gY]bY`dfc!`?fmdhc!Dc`]h]\_`hUhgÅW`]W`  
X]Y`<YfnYb`XYf`≠j YghcfYb`[ Yk ]bbh`cXYf`Y\Yf`Y]bYb`Ghi fa  
\YfUi ZVYgW`k Øfhž`V`Y]Vh`UVni k UfhYb"

Ni `Yhnh[ UV`Yg`<cZbi b[ `Ui Z9f\c`i b[ ž`U`g`XYf`?fmdhc!A Uf\_h`bUW`  
XYf`N]bggYb\_i b[ `XYf` : YX`]a `j Yf[ Ub[ YbYb`A cbUh`Y]bYb  
5i ZgW`k i b[ `Yf`YVhY`"8]YgY`5i Zk ÅfhghfYbXg`k UfYb`YXcW`bi f`j cb  
\_i fnYf`8Ui Yf`"6]hW`]b`\_cbbhY`X]Y`dgmW`c`c`[ ]gW`k ]W`h][ Y`A Uf\_Y  
j cb`\*) "\$\$\$`I G!8c``Uf`b]W`h`\_bUW`Yb`i bX`gU\`g]W`]b`XYb`YfghYb  
XfY]`C`\_hcVYfhU[ Yb`Y]bYa`J Yf`i gh]j cb`fi bX`+`i` ` [ Y[ YbØVYf`"8]Y  
\c\Yb`9fk Ufhi b[ Yb`XYf`5b`Y[ Yf`j Yfdi ZhYb`i bX`X]Y`I bg]W`Yf\Y]h  
ØVYf`ni \_ØbZh][ Y`k ]fhgW`UZh]W`Y`A U»bU\`a Yb`gcf[ hY`ZØf`Y]bY  
Ub[ YgdUbbhY`5ha cgd\ÅfY"

8]Y`5b`Y[ Yf`gY\Yb`g]W`bi b`a`]h`XYf`VYÅb[ gh][ YbXYb`A Ò[ `]W`\_Y]h  
Y]bYg`?fmdhc!A Uf\_hUVghi fnYg`\_cbZfcbh]Yfh`5b[ Yg]W`hg`XYf  
[ Ycdc`]h]gW`Yb`GdUbbi b[ Yb`i bX`XYf`dc`]h]gW`Yb`I bg]W`Yf\Y]hYb  
]b`XYb`I G5`\_ØbbhY`6]hW`]b`]a`gW`]a`a ghYb` : U``Ui Z`) + "\$\$\$`I G!  
8c``Uf`ZU``Yb`"8]Y`9bhk ]W`\_i b[ Yb`XYf`\_ca`a YbXYb`K cW`Yb  
j YfgdfYW`Yb`Y]bY`YfY][ b]gfY]W`Y`NY]h`ZØf`X]Y`A Åf\_hY`i bX`XYfYb

5\_hYi fY°

8]Y'?'ca V]bUh]cb'Ui g']bhYfbUh]cbU`Ya '?'cbZ]\_hi bX'n]hhYfbXYb  
A Äf\_hYb`Äggh'X]Y'Gcf[ Yb'XYf' ðj YghcfYb'k UW\gYb"GhU\`UfhY  
BYfj Yb'g]bX'Yhnh[ YZfU[ hž'XYbb'X]Y'?'i fgYbhk ]W\_i b[ '\_ÖbbhY  
gW\cb'VU`X`Y]bY'5W\hYfVU\bZU\fh'k YfXYb°

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.'\_fmdhc!bYk g"Uh