

K K K !9fghY`Yf`XYb_hž`XUgg`? fmdhc ; `ØW_ggd]Y`Ä`bY`h

H]a`6YfbYfg!@YY`XYf`9fZ]bXYf`XYg`K cf`X`K]XY`K YV
fk K K Ł`[`Ui Vhž`XUgg`? fmdhck Ä`fi b[Yb` [YZÄ`f`]W`g]bX
i bX`XUgg`X]Y`þj Ygh]h]cb`]b`g]Y`XYa` ; `ØW_ggd]Y`Ä`bY`h`9f
Uf[i a Ybh]YfhY`YXcWž`XUgg`g]Y`ZØf`X]Y`8i fW ZØ`fi b[`j cb
HfUbgU_h]cbYb`bØhn`]W`gY]b`_ÖbbhYbž`k Ybb`g]Y`VY]`9f`U`h]b
:]Uh`i a [Yk UbXY`h`k ØfXYb`" ?Y]b`? fmdhc!: Ub`þ`Y]bYa
_Øfn`]W`YfgW`YbYbYb`5i Zhf]hh`Ui Z`7B`6`7`k UfbhY`XYf
Vf]h]gW`Y`þZcfa Uh]_Yf`H]a`6YfbYfg!@YYž`XYf`Ua`VYghYb`ZØf
X]Y`9fgW`UZZi b[`XYg`K cf`X`K]XY`K YV`VY`Ubbh`]ghž
þj YghcFYbž`g]W`j cb`? fmdhck Ä`fi b[Yb`ZYfbni`U`hYbž`XU`g]Y
gdY`i`Uh]j`gY]Yb`i bX`XUg` ; `ØW_ggd]Y`fYd`]n]YfYb`" þ
VYgh]a a hY`8]b[Y`ni`]bj Ygh]YfYbž`k Ug`fY]b`gdY`i`Uh]j`]ghž`]gh
b]W`h`XUgž`k ca]h]W`/ Ua d^Y`d/



H]a`6YfbYfg!@YY`XYf`9fZ]bXYf`XYg`K cf`X`K]XY`K YV`fk K K Ł`
[`Ui Vhž`XUgg`? fmdhck Ä`fi b[Yb` [YZÄ`f`]W`g]bX`i bX`XUgg`X]Y`
þj Ygh]h]cb`]b`g]Y`XYa` ; `ØW_ggd]Y`Ä`bY`h`

9f`Uf[i a Ybh]YfhY`YXcWž`XUgg`g]Y`ZØf`X]Y`8i fW ZØ`fi b[`j cb

HfUbgU_h]cbYb`bØhn`]W`gY]b`_ÖbbhYbž`k Ybb`g]Y`VY]`9f\U`h]b` :]Uh
i a [Yk UbXY`h`k ØfXYb"

? Y]b`? fmdhc!: Ub

⊖`Y]bYa`_Øfn`]W`YfgW]YbYbYb`5i Zhf]hh`Ui Z`7B67`k UfbhY`XYf
Vf]h]gWXY`⊖Zcfa Uh]_Yf`H]a`6YfbYfg!@YYž`XYf`Ua`VYghYb`ZØf`X]Y
9fgWUZZ] b[`XYg`K cf`X`K]XY`K YV`VY`Ub`bh`]ghž`⊖j YghcfYbž`g]W
j cb`? fmdhc k Å\fi b[Yb`ZYfbni `U`hYbž`XU`g]Y`gdY_i`Uh]j`gY]Yb
i bX`XUg;`ØW_ggd]Y`fYd`]n]YfYb"

⊖`VYgh]a`a`hY`8]b[Y`ni`]bj Ygh]YfYbž`k Ug`fY]b`gdY_i`Uh]j`]ghž`]gh
b]W`h`XUgž`k ca`]h`]W`a`Y]bY`NY]h]j YfVf]b[Yb`a`ÖW`hY"

H]a`6YfbYfg!@YYž`7BB

9f`VYnY]W`bYhY`XYb`? fmdhcgY`_hcf`Ui W`U`g` [YZÅ`\f`]W`i bX`gU\
ÿ`b`]W`_Y]hYb`nk]gWXYb`gY]bYa`U`hi Y`Yb`GhUhi`gi bX`XYf`8chWc`a`!
6`UgY`Ui`g`XYb`gd`ÅhYb`%-`-\$Yf`X`fYb`"NU\`fY]WXY`]bhYfbYhVUg]YfhY
I bhYfbY`a`Yb`k UfYb`XUa`U`g`XYf`[fÖ» hY`HfYbXž`i bX`]`bYb`Zcgg
_c`cggU`Yg`? Ud]hU`ni`"

5`YfX]b[g`k Uf`Ui W`X]Y`GdY_i`Uh]cb`Ui Z`\c\Ya`B]j YUi ž`i bX`j]Y`Y
_cbbhYb`_Y]bYb`; Yk]bb`Yfn]Y`Ybž`k Ug`Y]bYb`a`Ugg]j Yb`5Vghi`fn
Ui`g`ÖghY`"9]b[]Y`I bhYfbY`a`Ybž`XUfi bhYf`Y6UmicXYf`5a`Uncbž
\UVYb`X]Y`\YfUi`gZcfXYfbXYb`NY]hYb`YXcW`ØVYfghUbXYb`i bX
[Y`hYb`bi b`U`g;] [UbhYb`Ui Z]\fYa` ; YV]Yh`"

6YfbYfg!@YY`[`Ui Vhž`XUgg`XYf`Y]bn[]Y`JcfhY`]j cb`6]hWc]b`i bX`XYb
5`hWc]bg`XUf]b`VYghY`hž`XUgg`g]Y`ZØf` , VYfk`Y]gi b[Yb`Y]b[YgYhnh
k YfXYb`_ÖbbYb`"B]W`hgXYghchf`c`h`f]Yh`Yf`XYb`J YfVfUi`W`Yfbž`g]Y
bUW`9f\U`h`k]YXYf`]b` :]Uh!K Å\fi b[Yb`i`a`ni`hUi`gWXYb"

K YV`]gh]b`Y`hnhYf`NY]h`U`g`5`Y`[cf]Y`ZØf`X]Y`U`hi`U`g]YfhY
9fk`Y]hYfi b[`XYg`K cf`X`K]XY`K YV`Ui Z`6Ug]g`j cb`6`cW`WU]b!
HYW`bc`c`[]Y`i bX`8YnYbhfU`]g]Yfi b[`Ui Z[YhUi`W`h`"8]Y`6f]hYb
[`Ui VYbž`XUgg`X]Y`b`ÅW`ghY`J Yfg]cb`XYg`K`K`K`K`YV`" "\$`Y`Y`» Yb

gc`hYž`k Ug`g]W\`j[f[YbXk]Y`j cb`K YV` i bhYfgW\Y]XYhž`i bX`gc`W\Y
?cbnYdhY`b]W\hYbh\U`hYb`k ØfXY"

7\Uf`]Y`A i b[Yf`hY]`h`Y]bY`À\ b`]W\Y`< U`hi b[`

9]b`k Y]hYfYf`Ui g[YgdFcW\YbYf`? f]h]_Yf`XYf
?fmdhc k À\fi b[g]bXi ghf]Yž`XYf`g]Y`[YbUi gc`g]Y\h`k]Y`6YfbYfg!@YYž
]gh`XYf`Ua Yf]_Ub]gW\Y`A]`]UfXÄf`7\Uf`]Y`A i b[Yf`K UffYb`6i ZYhg
fYW\hY`< UbX`VYgW\ f]YVYb`X][]hU`Y`J Yfa Ò[Ybgk YfhY`U`g
;`ØW_ggd]Y`j YfhfÄ[Yž`X]Y`k YXYf`K À\fi b[Yb`bcW`K UfYb`i bX
K YfhUd]YfY`g]bX"

9f`\Ä`h`g]Y`ZØf`Y]bY`Yfbgh\UZhY`6YXfc\i b[`XYf`k]fhgW\UZh]W\Yb
GhUV]`]hÄh`5a Yf]_Ug`i bX`k ØbgW\h`g]W\ž`XUgg`X]Y`F Y[]Yfi b[`]\bYb
Y]b`dUi gW\U`Yg`J YfVch`Ui ZYf`Y[h`

Ni `Yhnh`Yf`VY\Ui dhYh`?fmdhc k À\fi b[Yb`g]bX` k Yfh`cgY` i bX
UVgc`i hij YffØW_hYž`Xi a a Y;`ØW_ggd]Y` !C dh]cbYb`"8Yf
- - !Ä\ f][Y`Z]bXYh`Yg` `ÄW\Yf`]W\ ž`XUgg`]f[YbX`Ya UbX`gc`W\Y
J Yfa Ò[Ybgk YfhY`_Ui ZYb`a ÒW\hYž`i bX`bYbbh`X]Y`Yb][Ybž`X]Y`g]W\
gY]bYf`Dcg]h]cb`k]XYfgYhnYbž` ð]chYb` "

K Ug`]ghž`k Ybb`A i b[Yf`i bX`6YfbYfg!@YY
ZU`gW\ ``]Y[Yb 3

HUhgÄW\`]W\`k i fXY`XUg`J Yfa ÄW\hb]g]j cb`?fmdhc`bUW\`XYb
i bnÄ\`][Yb`b`gc`j YbnYbž`G_UbXU`Yb`i bX`XYa`A Uf_hfØW_[Ub[`]a
Ä\ f`&\$&&`gW\k Yf`VYgW\ÄX][h`5`YfX]b[g`\UhhYb`Ui W\`X]Y
:]bUbna Äf_hY`i bX`gc[Uf`; c`X`Y]b`\UfhYg`Ä\ f"

9]b][Y`XYf`< Ui dh[fØbXY`ZØf`X]Y`U_hi Y`Y`[`cVU`Y`a cbYhÄfY
GhØfi b[ž`X]Y`XYb`[fØ» hYb`HY]`XYf`K Y`h`YfZUgghž`_ØbbhYb`X]Y
ghY][YbXY`bZUh]cbž`X]Y`a]]hÄf]gW\Yb`?cbZ]_hYž`X]Y`9bYf[]Y_f]gY
i bX`UbXYfY`gY]b"

I bX`k Ä\ fYbX`Y]b][Y`X][]hU`Y`J Yfa Ò[Ybgk YfhY`nk Y]ZY`\UZhY
J cfhY]Y`\UVYb`i bX`]b`Ni _i bZhj YfgW\k]bXYb`_ØbbhYbž`gW\Y]bh

6]hWc]b`j]b`XYf`@U[Y`ni`gY]bž`X]Y`Hi fVi`YbnYb`ni`ØVYf`YVYb`i bX
g]W`U`g`Z]bUbn]Y`Yf`J Yfa`Ò[Ybgk Yfhini`Yb`hk]W_Y`bž`XYf`a`]h
bUh]cbU`Yb`K`À\fi b[Yb`_cb_i`ff]Yfh"

8Yf`8c``Ufž`XYf`9i`fc`i`bX`j`]Y`Y`UbXYfY`\UVYb`]b`Y`hmYf`NY]h`Ub
K`Yfh]Yf`cfYbž`k`Ug`VYXYi`hYhž`XUgg`a`]h`XYa`i`[`Y]W`Yb`;`Y`XVYhfU[
\Yi`hni`hU[Y`k`Yb][Yf`K`UfYb`i`bX`8]Ybgh`Y]ghi`b[Yb`[Y`Ui`Zh
k`YfXYb`_ÖbbYb`U`g`bcW`j`cf`š\`fYb``8UfØVYf`\]bUi`g`_ÖbbYb
NYbhfU`VUb`_Yb`]a`a`Yf`a`Y`\f`:`]Uh`Xfi`W_Yb`cXYf`F`]W`h`]b]Yb
Xi`fW`gY`hmYbž`X]Y`g]W`b`Y[U]h]j`Ui`ZX]Y`J`YfVfUi`W`Yf`Ui`gk`]f`_Yb
_ÖbbhYb"

6]hWc]b`\]b[Y[Yb`]ghj`c``gh`AbX][`X`YnYbhfU`]g]Yfhi`bX`k`]fX`b]W`h
j`cb`F`Y[]Yfi`b[Yb`cXYf`UbXYfYb`÷gh]hi`h]cbYb`_cb`hfc``]Yfh``9g`\Uh
Y]bY`ZYghY`a`U]`ja`U`Y`5b[YVchgcVYf[fYbnY`j`cb`&%`A`]]`cbYb
A`ØbnYbž`k`Ug`Y]b][Y`X`Uni`j`YfUb`Ugghž`Yg`U`g`5Vg]W`Yfi`b[`][Y[Yb
÷ZUh]cb`ni`_`Ugg]Z]n]YfYb"

CVkc`\`Yg`\i`bXYfhY`A`U`Y`ZØf`hch`Yf`_`Àfh`k`i`fXYž`\Uh`Yg`ZfØ`YfY
?f]gYb`ØVYfghUbXYbž`k`À\`fYbX`6Yk`c`\bYf`j`cb`i`bfi`\][Yb`B`Uh]cbYb
k`]Y`5f[Ybh]b]Ybž`XYf`HØf`_Y]ž`XYa`i`@]VUbc`b`i`bX`UbXYfYb`]fYb
:`c`_i`g`Ui`Z[fi`bX`]fYf`c`_U`Yb`Z]bUbn]Y`Yb`DfcV`Ya`Y`XUfUi`Z
j`Yf`U[Yfh`\UVYb"

5i`g[Yk`À`\`hYg`6]X`a`]h`ZFYi`bX`]W`Yf`;`YbY`a`][`i`b[`XYf`:`A`5

...

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`_fmdhc!`bYk`g"Uh