

K]Y`bi hnYb`? f]a]bY`Y`? fmd hck Å\fi b[Yb Ui g3

K]Y`j]Y`bi hnYb`? f]a]bY`Y`X][]hU`Y`5ggYhg3`I bhYfbY\ a Ybž
X]Y`Ub`j`Y[U`Yb`5_h]j]hÅhYb`VYhY`][h'g]bXžYf\]Y`hYb`]a`'ſ\ f
&\$&\$`fi bX`) `A]`]UfXYb`I G!8c`Uf`Ub`8][]hU`5ggYh`i`i bXg
i bX`ØVYfk]YgYb`Y]bYb`Å\b`]WYb`6YhfU["8]YgY`Gi a a Yb
XYg`6`c_W_WU]b!8UhYbUbV]YhYfg`7\U]bU`mg]g`a UWYb`YXcW
k Yb][Yf`U`g`%Dfc nYbh`XYf`[YgUa`hYb
? fmd hck Å\fi b[gghf`Òa`Y`Ui`g`i`bX`k`YfXYb`bUW`I`B!
GWÅhni b[Yb`j`cb`XYb`%ž*`6`]cbYb`I G!8c`Uf`]b`VUf`]b`XYb
GWÅhYb`[YghY`hž`X]Y`Å\ f`]W`[Yk`UgWYb`k`YfXYb`"8YbbcW
\Uh'g]W`X]Y`ZfY`]Ui`ZYbXYž`c_W_Yf`fY[i`]YfhY`K`Y`h`XYf
X][]hU`Yb`5ggYhg`XYb`F`i`ZYfk`cfVYbž`? f]a]bU`]hÅhni
Yf`Y]W`hYfbž`XU`XUg`GmghYa`]b`gY]bYb`ZfØ\Yb`ſ\ fYb`bcW
b]W`h`ØVYfd`fØZh`k`i`fXY`"8Ug`BYhn`\Uh'g]W`j`YfYb[hž`XU
5i`Zg]W`hgVY`\ØfXYb`i`bX`/`Ua`d`^Y`]d/

K]Y`j]Y`bi hnYb`? f]a]bY`Y`X][]hU`Y`5ggYhg3`

I bhYfbY\ a Ybž`X]Y`Ub`j`Y[U`Yb`5_h]j]hÅhYb`VYhY`][h'g]bXž
Yf\]Y`hYb`]a`'ſ\ f`&\$&\$`fi bX`) `A]`]UfXYb`I G!8c`Uf`Ub`8][]hU`
5ggYh`i`i bXg`i`bX`ØVYfk]YgYb`Y]bYb`Å\b`]WYb`6YhfU["8]YgY
Gi a a Yb`XYg`6`c_W_WU]b!8UhYbUbV]YhYfg`7\U]bU`mg]g`a UWYb
YXcW`k`Yb][Yf`U`g`%Dfc nYbh`XYf`[YgUa`hYb
? fmd hck Å\fi b[gghf`Òa`Y`Ui`g`i`bX`k`YfXYb`bUW`I`B!GWÅhni b[Yb
j`cb`XYb`%ž*`6`]cbYb`I G!8c`Uf`]b`VUf`]b`XYb`GWÅhYb`[YghY`hž`
X]Y`Å\ f`]W`[Yk`UgWYb`k`YfXYb`"

8YbbcW`\Uh'g]W`X]Y`ZfY`]Ui`ZYbXYž`c_W_Yf`fY[i`]YfhY`K`Y`h`XYf
X][]hU`Yb`5ggYhg`XYb`F`i`ZYfk`cfVYbž`? f]a]bU`]hÅhni`Yf`Y]W`hYfbž
XU`XUg`GmghYa`]b`gY]bYb`ZfØ\Yb`ſ\ fYb`bcW`b]W`h`ØVYfd`fØZh
k`i`fXY`"8Ug`BYhn`\Uh'g]W`j`YfYb[hž`XU`5i`Zg]W`hgVY`\ØfXYb`i`bX`

? fmdhc k À\fi b[gi bhYfbY\ a Yb`Hcc`g`Ybhc]W_Y`bž`i a `ZFU[k ØFX][Y
5_h]j]hÀhYb`Ui gni a YfnYb`5VYf`X]Y`Bi hni b[`X][]hU`Yf`5ggYhg`ZØf
GhfUZhUhYb`k]Y`6Yhfi [`i bX`F Ubgca k UfY!5bZcfXYfi b[Yb`V`Y]Vh
VYghY`Yb`

K Ufi a `bi hnYb`? f]a]bY`Y`X][]hU`Y`5ggYhg3

8Yf`FY]n`X][]hU`Yf`5ggYhg`ZØf`? f]a]bY`Y`VYghY`h`XUf]bž`XUgg`g]Y`Y
bUW`5ggYhi bhYfgW]YX`]W]Y`5bc bma]hÀh`V]YhYb`8UXi fW`_ØbbYb
g]Y`VY]gd]Y`gk Y]gY`ni `Y]bYa` ðghfi a Ybh`ni f`9f`Y]W]hYfi b[`XYf
; Y`Xk ÀgW]Y`k YfXYb`

6]hW]bž`XUg`VY`]YVhYghY`ž`V]YhYhgY]bYb` ð\UVYfb`DgYi Xcbma]hÀh`
8]Yg`VYXYi hYhž`XUgg` ð\UVYf`8]YbghY]ghi b[Yb`ni a `?Ui Zi bX
JYf`_Ui ZXYf`? fmdhc k À\fi b[`k À`Yb`_ØbbYbž`c`bY` ðZcfa Uh]cbYb
cZYb`Y[Yb`ni `a ØggYbž`X]Y`g]Y`dYfgØb`]W]`]XYbh]Z]n]YfYb`_ØbbYb`
→XY`HfUbgU_h]cb`k]fX`YXcW]`]b`Y]bYf`i bj YfÀbXYf`]W]Yb
6`cW`W]U]b`Ui Z[YnY]W]bYhž`gcXUgg`X]Y`Yb][Yb`a]h`XYa
hYW]b]gW]Yb`? bck`!`ck`gY`Yb`_ØbbYbž`k Y`W]Y`X][]hU`Yb
; Y`XVØfgYb`; Y`XYf`Ub`UbXYfY`gYbXYb`

æa `; Y[YbgUhn`XUni `k i fXY`A cbYfcž`Y]bY`_`Y]bYfY`? fmdhc k À\fi b[ž
U`g`Ubc bma Y` Df]j Uhgd`ÀfY`_`cbn]d]Yfh`W]b]b ž`i a `X]Y`→Ybh]hÀh
j cb`GYbXYf`i bX`9a dZÀb[Yf`gck]Y`XYb`Ui g[YhUi gW]hYb`6YhfU[`ni
j YfgW]`Y]Yf`b`9g`]gh`YXcW]`j`]ei]XYfž`k Ug`VYXYi hYhž`XUgg`Yg
gW]k]Yf][`gY]b`_Ubbž`[fc»Y`A Yb[Yb`ni `_Ui ZYb`i bX`VY]
? f]a]bY`Yb`i bYfk ØbgW]hY`5i Za Yf`gUa`_Y]h`YffY[Yb`_Ubb`

: Øf`k Y`W]Y`5fhYb`j`cb`_f]a]bY`Yb

5_h]j]hÀhYb`k YfXYb`X][]hU`Y`5ggYhg

j Yfk YbXYh3

@Ui hi7`U]bU`mg]g`a UW]Yb`6YhfØ[YfY]Yb`XYb`; fc»hY]`XYf
_f]a]bY`Yb`HfUbgU_h]cbYb`a]h`X][]hU`Yb`5ggYhg`Ui g`æa
j Yf[Ub[YbYb`→\f`ØVYfbU`a Yb`<UW_Yf`VY]gd]Y`gk Y]gY`X]Y`Hk]hYf!
?cbhYb`<i bXYfhYf`cW]_UfÀh][Yf`Bi hnyfž`XUfi bhYf`XYf`XUa`U`][Y
l G!DfÀg]XYbhgW]UZhg`UbX]XUh`æY`6]XYb`i bX`XYf`9`Y`_hfcUi hc!

HmWŁcb'9`cb'A i g_ž'i a 'a Y\ f'U'g'%'\$\$\$\$'I G!8c`Uf'j]b'6]hWŁ]b'ni
ZcfXYfb"" J YfXcddY'i b['U`Yf'Ub'a Y]bY'6H7!5XfYggY' [YgYbXYhYb
NU\`i b[Yb""G]Y'gYbXYb'%"\$\$\$\$'I G!8c`Uf'i bX'j]WŁ'gWŁ]W_Y'&"\$\$\$\$'I G!
8c`Uf'ni f0W_`'gWŁf]YV'Y]b'6Yhf0[Yf'j cb'A i g_g'?cbhc""

8]Y'nk Y]h[f0» hY'?'f]a]bU']hÅhg_UhY[cf]Y'g]bX'j`Y[U'Y
HfUbgU_h]cbYb'ja '8Uf'_K YVž'k]Y'7\U]bU'mg]g!8UhYb'nY][Yb""8Ug
8Uf'_K YV']gh'X]Y'6YnY]WŁbi b['Z0f'X]Y'VY]'<UW_Yfb'i bX
'?f]a]bY`Yb'VY'j]VhYb'HY]Y'XYg'`hYfbYhgž'X]Y'Z0f'Gi WŁa UgWŁ]bYb
i bg]WŁhVUf'g]bX'i bX'Z0f'XYb'Ni [f]Z'Y]bY
5bcbma]g]Yfi b[ggcZk UfY'VYb0h][Yb""G]Y'Zi b[]YfYb'U'g
8fY\gWŁY]VYb'Z0f'XYb'?Ui Zi bX'j Yf_Ui Zj cb'GWŁi ggc UZZYbž
8fc[Ybž' [Yghc\`YbYb'8UhYb'i bX'UbXYfYb'j`Y[U'Yb'DfcXi _hYb""

J]Y'Y'U_nYdh]YfYb'bi f'NU\`i b[Yb'j]b'X][]hU'Yb'5ggYhg""5i Z<mXfUž
XYa 'bUWŁ' l a gUhn'[f0» hYb'8Uf'_!K YV!A Uf_hd`Uhnž'[]Vh'Yg
; Y`Xk ÅgWŁYf'bUa Ybg' HfYUgi fY'A Yb . '9]b'Bi hNYf'nU\`h'Y]bYb
'?fmdhc k Å\fi b[gVYhfU['Ub'Y]bYb'j Yfa]h'Yfž'XYf'j]\b'j]b'6Uf[Y`X
i a k UbXY`h'i bX'Ub'Y]bYa '5V\c`di b_h'\]bhYf'Åggh""

9]bY'_Y]bYfYž'UVYf'gWŁbY`k UWŁgYbXY'_f]a]bY`Y'Bi hni b[
X][]hU'Yf'5ggYhg']gh'XUg'GUa a Y`b'j cb'F Ubgca k UfY!NU\`i b[Yb"
F Ubgca k UfY'VY]b\U'hYh'bcfa U'Yfk Y]gY'<UW_Yfž'X]Y'X]Y'8UhYb
Y]bYg'l bhYfbY\ a Ybg'VYgWŁ'U[bU\ a Yb'cXYf'7ca di hYfgmghYa Y
_UdYfb'i bX'XYb'Ni [Ub['bi f'Z0f'Y]b'@0gY[Y`X'ZfY]gWŁU'hYb""A]h
XYf'j YfVfY]hi b['XYf'DfUI]g\UVYb'<UW_Yf'XUni '0VYf[Y[Ub[Ybž
@0gY[Y`XnU\`i b[Yb'j]b'6]hWŁ]b'cXYf'A cbYfc'ni 'ZcfXYfbž'k Ug'Yg'Z0f
GhfUž] YfZc` [i b[gVY\0fXYb'gWŁk]Yf][Yf'a UWŁhž'X]Y'; Y`XYf
Ui Zni gd0fYb""`a 'š\ f'&\$&\$'k i fXYb'a]bXYghYbg') \$'A]`cbYb'i G!
8c`Uf'Ub'?fmdhc!@0gY[Y`X'Ub'<UW_YfVUbXYb'[YnU\`h'"5bXYfY
_f]a]bY`Y'5bk YbXi b[gZÅ`Y'g]bX'HYffcf]ga i gZ]bUbn]Yfi b[ž'X]Y
l a [Y\i b['j cb'GUb_h]cbYb'cXYf'XUg'j YfgWŁ]YVYb'j cb
[Yghc\`YbYb'; Y`XYfb""

WŁ'gY\Y'XUg'j YfgdfYWŁYb'X]YgYf'bYi Yb'HYWŁbc`c[]Yb ž'gU[hY
l G!:]bUbna]b]ghYf]b'š]bYh'M`Yb'ja ' : YVfi Uf"" 5VYf'j]WŁ'gY\Y
Ui WŁ'X]Y'F YU']hÅh'?'fmdhc k Å\fi b[Yb'k i fXYb'j Yfk YbXYhž'i a 'X]Y
; Yk]bbY'j cb'Cb`]bY!8fc[Yb\ÅbX'Yfb'ni 'k UgWŁYb'/g]Y'k UfYb'Y]b

≠ghfi a Ybhini f':]bUbn]Yfi b['XYg'HYffcf]ga i g"

;]Vh'Yg'A Ò[']W_X]hYbž'X]Yg'ni 'ghc ddYb 3

8Yf'fY[i 'Uhc]gWY'8fi W_'\Uhj]Y'Y'?fmdhc k À\fi b[gi bhYfbY\ a Yb XUni 'Yfa i h[hž']\fY', VYfk UW i b['gWÀbX']WYf'5_hj] hÀhYb'ni j YfVYggYfb"

5`g'X][]hU'Y'J Yfa Ò[Ybgk YfhY'ni a 'YfghYb'A U'UbZ]b[Ybž'bi hnhYb ?f]a]bY''Y'X]Y '[fc»Yb'?fmdhc k À\fi b[gVÒfgYbž'j cb'XYbYb'j]Y'Y k Yb]['V]g'[Uf'_Y]bY'5bh]!; Y'Xk ÀgWY!f5A @Ł'cXYf'?bck !Mēi f! 7i ghca Yf!f? M7 Ł!DfcnYggY '\UhhYb"'8 Ug'6`cW_WU]b!

5bU'mgYi bhYfbY\ a Yb'9''d]WgWÀhnhž'XUgg'[fc»Y'6ÒfgYb nk]gWYb '&\$%'i bX'&\$%- 'XUni 'VY][YhfU[Yb'\UVYbž'nk]gWYb '* \$ i bX', \$'DfcnYbh'U''Yf'6]hWc]b!HfUbgU_h]cbYb'j cb'VY_UbbhYb'VÒgYb 5_hYi fYb'Ui gni nU'\Yb"'8]YgYf'5bhY]'']Y[h'Yhnh'VY]'() 'DfcnYb hž'XU j]Y'Y'?fmdhc!6ÒfgYb '\fY'GmghY a Y'j YfVYggYfh'\UVYb"

≠a 'GYdhYa VYf'j Yf\Àb[hY'XUg'i G!;]bUbna]b]ghYf]i a 'Yfgha U`g GUb_h]cbYb '[Y[Yb'Y]bY'?fmdhc k À\fi b[gVÒfgYž'i a 'FUb gca k UfY! NU\ 'i b[Yb'ni 'Yf'Y]W hYfb"'K Y]hYfY'F Y[i ']Yfi b[Yb'cXYf GUb_h]cbYb '_ÒbbhYb']b'J cfVYfY]hi b['gY]b"

≠'XYf'Nk]gWYbnY]h'Yb h k]W_Y'b'GhfUž] YfZc`[i b[gVY\ÒfXYb' i bX XYf'Df]j UhgY_hcf'HYW bc`c[]Ybž'i a '_f]a]bY''Y'; fi ddYb' i bX']\fY Bi hni b['X][]hU'Yf'J Yfa Ò[Ybgk YfhY'ni 'j YfZc`[Ybž']bXYa 'g]Y'X]Y GhfÒa Y'j cb'?fmdhc k À\fi b[Yb']b'XYf'6`cW_WU]b'UbU'mg]YfYb" 6Y]gd]Y`gk Y]gY'_cbbhYb'X]Y' i G!6Y\ÒfXYb'Y]bYb'; fc»hY]'XYf F Ub gca k UfY!NU\ 'i b[Yb'Ub'X]Y'fi gg]gWYb' < UW_Yfž'X]Y'5bZUb[X]YgYg' > \fYg'X]Y'_c`cb]U'Y'^2 `d]dY']bY'YZZY_hj] 'gh]''[Y'Y[h'\UhhYbž j YfZc`[Yb' i bX'ni fØW_Yf\U'hYbž'k Ug'ni 'HfY]Vghc ZZ_bUdd\Y]h'Ub'XYf I G!C gh_ØghY 'ZØ\fhY"

8 Ug'?Uhn!i bX!A Ui g!Gd]Y''Yg_U]Yfh'YXcWž'XU'_f]a]bY''Y'; fi ddYb HYW b]_Yb'Yb h k]W_Y'bž'i a ']\fY'?fmdhc!Gdi fYb'ni 'j Yfk]gWYb"

E i Y`Y.:]bUbW]U`H]a Yg

8YhJ]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`_fmdhc!bYk g"Uh