

J ca 'GhUfh'V]g'ni f`Y hnhYb`_c bhfcj YfgYb 5i Z]ghi b[

D]BYhk cf_]gh'Y]b`i a ghf]hhYbYg'? fmdhc k Å\fi b[gdfc`Y_hž`XUg
]b`XYb`Y hnhYb`K cWXYb`X]Y`Fi bXY`]b`XYf'? fmdhc]bXi ghf]Y
[Ya UW h`U hž`bUWXYa`XYf`Hc_Yb`Ub`Y]b][Yb`? fmdhcVÖfgYbž
Y]bgW`Y]Y»`]W`XYf`VY`YVhYb`< UbXY`gd`UhhZcfa`<i cV]ž
bch]Yfh`k i fXY`GY]hgY]bYf'; fØbXi b[j cf`j]Yf`>fYb`U h`XUg
Dfc`Y_h`A`]]cbYb`k Y`hk Y]h`Ub[Ync[Ybž`XU`6Ybi hnYf`gY]bYb
bUh]j Yb`Hc_Ybž`[YbUbbh`D]ž`UVVUi Yb`i bX`j YfX]YbYb
_ÖbbYbž`]bXYa`g]Y`Y]bZUWXY`5i Z[UVYb`Yf`YX][Yb`"9]b][Y
9I dYfhYb`UVYb`6YXYb`_Yb`]\bg]W`h]W`XYf`@Y[]h]a`]hÅh`XYg
D]BYhmk Yf_g[YÅi » Yfhi bX`VY`Ui dhYhž`XUg`Dfc`Y_h`gY]
b]W`hg`UbXYfYg`U`g`Y]b`_`Ugg]gW`Yg`GW`bYYVU`gmghYa`ž`XUg
XUfUi Z`UVn]Y`hž`&j Yghc`fYb`Ub[Zf]gh][`ni`VYhfØ[Yb`"5VYf`]gh
XUg`k U`f3`@Ugg`i bg`a U`gY`Yb`"8]YgYf`5fh]_Y`Yb`h`Ø`h`U`Yg
ØVYf`/ Ua`d`^Y`]d/

D]BYhk cf_]gh'Y]b`i a ghf]hhYbYg'? fmdhc k Å\fi b[gdfc`Y_hž`XUg]b
XYb`Y hnhYb`K cWXYb`X]Y`Fi bXY`]b`XYf'? fmdhc]bXi ghf]Y`[Ya UW h`
U hž`bUWXYa`XYf`Hc_Yb`Ub`Y]b][Yb`? fmdhcVÖfgYbž`Y]bgW`Y]Y»`]W`
XYf`VY`YVhYb`< UbXY`gd`UhhZcfa`<i cV]ž`bch]Yfh`k i fXY`

GY]hgY]bYf'; fØbXi b[j cf`j]Yf`>fYb`U h`XUg`Dfc`Y_h`A`]]cbYb
k Y`hk Y]h`Ub[Ync[Ybž`XU`6Ybi hnYf`gY]bYb`bUh]j Yb`Hc_Ybž`[YbUbbh
D]ž`UVVUi Yb`i bX`j YfX]YbYb`_ÖbbYbž`]bXYa`g]Y`Y]bZUWXY
5i Z[UVYb`Yf`YX][Yb`

9]b][Y`9I dYfhYb`UVYb`6YXYb`_Yb`]\bg]W`h]W`XYf`@Y[]h]a`]hÅh`XYg
D]BYhmk Yf_g[YÅi » Yfhi bX`VY`Ui dhYhž`XUg`Dfc`Y_h`gY]b]W`hg
UbXYfYg`U`g`Y]b`_`Ugg]gW`Yg`GW`bYYVU`gmghYa`ž`XUg`XUfUi Z
UVn]Y`hž`&j Yghc`fYb`Ub[Zf]gh][`ni`VYhfØ[Yb`"5VYf`]gh`XUg`k U`f3
@Ugg`i bg`a U`gY`Yb`

8]YgYf'5fh]_Y`Ybh\Ø`h`U`Yg'ØVYf'XUg'D]!BYhnk Yf_žj cb'gY]bYb
5bZÀb[Yb`V]g`ni`gY]bYf`bYi YghYb`i a ghf]hhYbYb`5i Z]ghi b["

GWx bY`Y`B Uj][Uh]cb

K Ug`]gh`D]!B Yhnk Yf_3

D]BYhk cf_]gh`Y]b`? fmdhck À\fi b[gdfc`Y_hž`XUg`Yg`6Ybi hnYfb
Yfa Ò[`]Wxhž`A]b]b[!C dYfUh]cbYb`ØVYf`] \fY`Ga Ufhd\cbYg
Xi fW`ni ZØ\fyb`"8]Y`D`UhZcfa`k i fXY`Ybhk]W_Y`hž`i a`YXYb`]b`XYb
? fmdhc!FUi a`Y]bni ghY][Ybž`i bUV\Àb[][`j cb`gY]bYf`J YfhfUi h\Y]h
a]h`X][]hU`Yb`5ggYhg"

D]BYhk cf_]gh`X]Y`≠YY`j cb`5Vgc`j YbhYb`XYf`GhUbZcfX`i b]j Yfg]hm`
B]Wc`Ug`?c`__U`]gž`7\Yb[X]Uc`i Ubž`5i fÅ`Yb`GWx`]hn`i bX`J]bW`
A W\`j`]dg`"8 Ug`HYUa`VY[Ubb`&\$%,`a]h`XYf`9bhk]W`i b[`XYg
Dfc`Y_hgž`j YfØZYb`h]W`hY`YXcW`XUg`K` \]hYdUdYf`i bX`ghUfhYhY`X]Y
5bk YbXi b[`Y]b`≠\f`gdÀhYfž`Ua``%(`"A`Àfn`&\$%-`"

A]bYf`ja`D]!BYhnk Yf_`k YfXYb`a]h`XYa`D]VY`c`b`h`Wc`]bj cb`XYa
X]Y`9fghY`Yf`XYg`Dfc`Y_hg`VY`U`i dhYbž`XUgg`Yg`Ub`K`Yfh[Yk]bbYb
k]fXž`gcVU`X`XUg`Dfchc`_c``]a`A U]bbYh[YghUfhYh`k]fX"

≈a` ; Y[YbgUhn`ni`6]hWc`]b!A]bYfb`k YfXYb`DYfgcbYbž`X]Y`ja`D]!
BYhnk Yf_`gWx`ØfZYbž`D]cb]YfY`[YbUbbh`"8 Ug`Dfc`Y_h`VY`U`i dhYhž
XYb`A]b]b[!Dfc`nYgg`ni`j YfY]bZUW`Ybž`XU`D]cb]YfY`bi f`U`Y`&
Ghi bXYb`Ui ZY]bY`GWx`U`hZ`ÀW`Y`h]ddYb`a ØggYbž`i a`A]b]b[!
5_h]j]h`ÀhYb`ØVYf`] \f`Ga Ufhd\cbY`Xi fW`ni ZØ\fyb`"8 Yf`A]b]b[!
Dfc`nYgg`k]fX`]b`XYf`D]BYhk cf_!5dd`Xi fW`[YZØ\fhž`X]Y`ZØf
5bXfc]X!`i bX`]CG!; Yf`ÀhY`j YfZØ[VUf`]gh"

8 Ug`Dfc`Y_hj`Yfk`YbXYh`Y]bYb`A`i`h]!@Yj`Y`!A`Uf`_Yh]b[!5bgUhn
fA`@A`Łž`i a`gY]bY`6Ybi hnYfVUg]g`ni`j Yf[fØ» Yfb`"Ni`f
J YfXYi h]Wxi b[.`9]b`A`@A`ž`À`b`]Wx`Y]bYa`DmfUa`]XYb`gmghY`a`ž`]gh
Y]bY`i a`ghf]hhYbY`A`Uf`_Yh]b[ghfUhY[]Yž`VY]`XYf`VYghY`YbXY
6Ybi hnYf`XUZØf`VY`c`b`h`k YfXYbž`XUgg`g]Y`bYi`Y`6Ybi hnYf`]b`XUg
²`_cgmghY`a`Y]b`UXYb`"8]Y`bYi`Yb`A`]h[`]YXYf`k]YXYfi a`Yf`U`hYb
XYb`5i ZhfU[ž`a`Y`f`@Yi`hY`Ub`6cfX`ni`bY`a`Yb"

⇒ : U`j cb`D]`BYhk cf_`Yf\U`hYb`VYghY\YbXY`6Ybi hnYf`fF YZYffYfŁ
a Y\`f`D]!A ØbnYbž`k Ybb`g]Y`bYi Y`6Ybi hnYf`fF YZYfYgŁ`Y]b`UXYbž
XYa`BYhmk Yf_`VY]ni hfYhYb"K Ybb`XYf`F YZYfY`XYf`D`UhhZcfa
VY]hf]h`i bX`U_hj`k]fXž`Yf\`À`h`XYf`F YZYffYf`Y]bYb`VYgh]a a hYb
dfcnYbhi U`Yb`6cbi g`Ui Z`gY]b`hÀ[`]W\Yg`A]b]b["

8]YgYg`GWYa U`\Uh`XUg`K UW\ghi a`XYg`?i bXYbghUa a g`XYg
Dfc`Y_hg`Yf\YV`]W\`Yf`Y]W\hYfh"8 Ug`^2 _cgmgHYa`k]fX`XYfnY]h`a]h
a Y\`f`U`g`") `A]`]cbYb`U_hj] Yb`[`cVU`Yb`6Ybi hnYfb`VYk cfVYb"

⇒ ; Y[YbgUhn`ni`UbXYfYb`XnYbhfU`Yb`A]b]b[!Dfchc`_c`Yb
j YfdZ]W\hYh`D]`BYhk cf_`X]Y`6Ybi hnYfž`Y]bYb`?bck !Mti fl7i ghca Yf
f? M7Ł!DfcnYgg`Xi fW\`ni ZØ\`fYb" <]Yf`[YVYb`6Ybi hnYf`dYfgØb`]W\Y
⇒Zcfa Uh]cbYb`ØVYf`g]W\`gY`VghY]b" @Ui h`XYa`Dfc`Y_h`\]Zh`X]YgYf
DfcnYggž`6Ybi hnYf`XUfUb`ni`\]bXYfbž`a Y\`fYfY`?cbhYb`ni
YfghY`Yb"

K]Y`Zi b_h]cb]Yfh`XUg`D]!BYhmk Yf_3

D]BYhk cf_`VY\Ui dhYhž`Y]bYb`?cbgYbga YW\Ub]ga i g`bUa Ybg
GhY`Uf`7cbgYbgi g`DfchcWc`fG7DŁ`ni`j Yfk YbXYb" G7D`]gh`Y]b
5`[cf]h\`a i gž`XYf`Yg`6Ybi hnYfb`Yfa Ø[`]W\hž`6Y`c\bi b[Yb`ZØf
6Y]hfÀ[Y`ni a`BYhmk Yf_`ni`Yf\U`hYb"8 Ug`Dfc`Y_h`VY\Ui dhYhž`XUgg
G7D`gW\`bY`Yfž`g]W\YfYf`i bX`g_U`]YfVUfYf`]gh`U`g`UbXYfY
?cbgYbga YW\Ub]ga Yb`k]Y`DfccZcZ]K cf_`fDcK Łi bX`DfccZcZ]
GhU`Y`fDcGŁ"

8]Y`D]BYhk cf_`7ca a i b]hm`VYghY\h`Ui g`j]Yf`F`c`Yb.

- D]cb]YfY`fA]bYfŁ
- A]hk]f_`YbXY`fG]W\YfYfŁ
- 6chgW\UZhYf`fk`ÀbX`YfŁ
- ?bchYb`f]U`]XUhcYfYbŁ

D]cb]YfY`fA]bYfŁ

D]cb]YfY`g]bX`6Ybi hnYfž`X]Y`A]b]b[!5_hj]]h`hYb`]a`D]!BYhmk Yf_
Xi fW\ZØ\`fYb"6Ybi hnYf`]b`X]YgYf`?UhY[cf]Y`VYgh`h][Ybž`XUgg`g]Y

A YbgWXYb'i bX`_Y]bY`F cVchYf'g]bXž]bXYa`'g]Y`U`Y`&(`Ghi bXYb`Ui Z
Y]bY`GWU`hZ`AWY`]b`XYf`D]!BYhmk Yf_!5dd`_]W_Ybž'i a`'A]b]b[!
5_h]j]h`hYb`Xi fW`ni ZØ`fYb`"8YfnY]h`VYhf`Ä[h`X]Y` ; YgUa` hnU`X`Yf
D]cb]YfY`]a`'BYhmk Yf_`fi bX`")`'A]`]cbYbž`Ui h`6Yf]W`hYbž`X]Y`j ca
Dfc`Y`_hgY`Vgh`YfghY`h`k i fXYb`"

K`Ä`fYbX`D]`BYhk`cf`_`VY`U`i`d`h`hž`'A]b]b[!C`dYfU]cbYb
Xi fW`ni ZØ`fYbž`]gh`X]Y`'HUhgUW`Yž`XUgg`_Y]bY`hUhg`ÄW`]W`Yb`'A]b]b[!
5_h]j]h`hYb`'ghUhhZ]bXYb`"K]Y`XUg3`6Y]a`' ? fmdhc!A]b]b[`k`YfXYb`]a
5`[Ya`Y]bYb`HfUbgU_h]cbYb`j`YfUfVY]hYhi`bX`j`Yf]Zn]Yfhž`]bXYa
_ca`d`Yi`Y`a`Uh`Ya`Uh]gW`Y`DfcV`Ya`Y`[Y`Øgh`k`YfXYb`"GcVU`X`X]Y
HfUbgU_h]cbYb`j`U`]X]Yfh`g]bXž`k`YfXYb`g]Y`Y]bYa`'j`YfhY`]hYb
<Ui`d`hVi`W`h`]bni`[YZØ[hž`XUg`Ui`Z`XYf`6`c`W`W`U]b`Ui`Z[YVUi`h`]gh`
A]bYf`k`YfXYb`XUbb`a`]h`bYi`[Ydf`Ä[hYb`X][]hU`Yb`5ggYhg`ZØf`]fY
6Y]hf`Ä[Y`ni`a`'BYhmk Yf_`VY`c`b`h`"

8 Ug`D]!BYhmk Yf_`gY]bYfgY]hg`j`YfZØ[h`XYfnY]h`ØVYf`_Y]b
Zi`b_h]cb]YfYbXYg`6`c`W`W`U]b!BYhmk Yf_`"8 Ug`VYXYi`hYhž`XUgg`Ui`Z
XYf`D`UhhZcfa`'_Y]bY`HfUbgU_h]cbYb`'ghUhhZ]bXYbž`gcXUgg`A]bYf`]a
Dfchc`_c`'_Y]bY`J`Yfk`YbXi`b[`Z]bXYb`"

≠`]`fYa`'6YghfVYbž`Y]b`6`c`W`W`U]b!BYhmk Yf_`fA`U]bbYhŁ
ZfY]ni`[YVYbž`_ØbX][hYb`X]Y`9bhk`]W`_Yf`XYg`Dfc`Y`_hg`9bXY
8YnYa`VYf`&\$`%`XYb`GhUfh`Y]bYg`[YgW`c`ggYbYb`A`U]bbYhg`Ub`"
8]YgY`BYhmk Yf_gW`]W`h`]gh`ni`a`'HYghYb`i`bX`GUa`a`Y`b`j`cb`8`UhYb
j`cf`XYa`'ni`_ØbZ][Yb`GhUfh`]\fYg`A`U]bbYhg`_cbn]d]Yfh`'@Ui`h`XYb
9bhk`]W`_Yfb`k`]fX`XUg`D]`BYhk`cf`_`A`U]bbYh`ZfY][Y[YVYbž`k`Ybb`XUg
C`dYb`A`U]bbYh`ZYfh][`]gh`"8 Ug`C`dYb`A`U]bbYh`h`Uh`XYfnY]h`_Y]b
GhUfhXUhi`a`"

A]hk`]f`_YbXY`fG]W`YfYfŁ

B`UW`XfY]`HU[Yb`U_h]j`Ya`'A]b]b[`ei`U`]Zn]YfYb`g]W`D]cbYYfg`U`g
7`cbhf]Vi`hcfg`"A]hk`]f`_YbXY`g]bX`D]cb]YfYž`X]Y`Y]bYa
G]W`Yf`Y]hg`_fY]g`Ub[Y`ØfYbž`XYf`Ui`g`XfY]`V]g`ZØbZ`6Ybi`hnYfb
VYghY`h`'9]b`BYhmk Yf_!6Y]hfU[YbXYf`ni`gY]bž`VYfYW`h][h`Y]bYb`ni

Y]bYa ` \Ø\YfYb`D]`Wc]b`6Y`c\bi b["

GYW f]hm`7]fWY`]gh`Y]bY`; fi ddY`j cb`XfY]`V]g`ZØbZ`6Ybi hnYfb`]a`D]!
BYhnk Yf_ž`X]Y`Y]bUbXYf`j YfhfUi Yb"

9g`]gh`VYa Yf_Yb`gk Yfhž`XUgg`Y]b`6Ybi hnYf`ni`a`Y`fYfYb
G]WYf\Y]hg_fY]gYb`\]bni [YZØ[h`k YfXYb`_Ubb"

6c hgW UZhYf`fk`ÀbX`YfŁ

6Ybi hnYf`k YfXYb`ni`6c hgW UZhYfb`fB]ghf]Vi hcfYbŁ`ž`k Ybb`g]Y`ØVYf
]\fYb`9a dZY`\i b[gWcXY`bYi Y`DYfgcbYb`ni`a`D]!BYhnk Yf_
Y]b`UXYb`6c hgW UZhYf`Yf\U`hYb`ZØf`YXYb`6Ybi hnYfž`XYb`g]Y`ni`a
6Y]hf]hh`ni`a`BYhnk Yf_`Y]b`UXYbž`Y]bY`GhY][Yfi b[`j cb`&) `i`Ui Z
]\fY`9]bbU`a`Yb`8 Ug`VYXYi hYhž`Y`\Ø\Yf`X]Y`5bnU`\`XYf
Y]b[Y`UXYbYb`DYfgcbYbž`XYghc`\Ø\Yf`X]Y`J YfX]YbghfUhY`ZØf`XYb
6c hgW UZhYf"

5bXYfg`U`g`]b`XYf`7cbhf]Vi hcf!`? UhY[cf]Yž`]b`XYf`6Ybi hnYf`ni
a`Y`fYfYb`G]WYf\Y]hg_fY]gYb`\]bni [YZØ[h`k YfXYb`_ØbbYbž`_Ubb
Y]b`9]b[Y`UXYbYf`bi`f`Y]bYa`J YfX]YbghhYUa`Y]bYg`5a`VUggUXc`fg
VY]hfYhYb"

? bchYb`fU`U`]XUhc`fYbŁ

D]cb]YfY`_ØbbYb`J`U`]XUhc`fYb`]a`BYhnk Yf_`k YfXYbž`]bXYa`g]Y
Y]bYb`D]!GcZk UfY_bchYb`Ui ZY]bYa`8Yg_hcd!`cXYf
DYfgcbU`Wc`a`di`hYf`Ui`gZØ\`fYb`8i`fW`XUg`6YhfY]VYb`Y]bYg
?bchYbg`k YfXYb`J`U`]XUhc`fYb`a`]h`Y]bYa`ni`g`Àhn`]WYb`GW`i`V`]b
]\fYa`D]!A`]b]b[`!Dfc`nYgg`VY`c`b`h"

8 Ug`BYhnk Yf_`j YfZØ[h`XYfnY]h`ØVYf`a`Y`f`U`g`%\$"\$\$\$`U_h]`Y
HYghbYh?`bchYb`8]Y`A`UWYf`XYg`Dfc`Y`hg`VY`Ui`dhYbž`XUgg`g]W
X]Y`?bchYb`Ub`XYf`G]WYfi b[`XYf`D]!6`c`W`W`U]b`VYhY`][Yb
k YfXYbž`gc`VU`X`XUg`A`U]bbYh`C`dYb`BYhk`cf_`j`Y`[Y`h"

D]`7c]b`l`a`ghf]hhYbY`B`ch]Yfi b[Yb.`K`c

_ÒbbYb`G]Y`a]h`D]` \ UbXY`b 3

5V`XYa`%, " " \bi Uf`&\$&'` []Vh`Yg`_Y]b`ZYghYg`8 Uhi`a`ž`Ub`XYa`XYf`
D]`Wc]b`k`YfXYb`ni`a`<`UbXY`[`Y`]ghYh`GY]h`gY]bYa`GhUfh]a` \f`
&\$%-` \Uh`XUg`Dfc`Y`_h`_Y]bYb`K`Yfh`Z0f`X]Y`?`fmd`hc`k`À`fi`b`[`Yfn]Y`h`

8]Y`F`c`UXa`Ud`j`cb`D]`B`Yhk`cf`_`i`a`ZUggh`XfY]`D` \UgYb`"8`Ug`HYUa`
\Uh`X]Y`YfghYb`VY]XYb`D` \UgYb`UV[`YgW`c`ggYb.`8`Yg][`b`XYg`
Dfc`Y`_hgž`J`YfhY]i`b`[`ž`Hfi`gh`;`fUd`\`6`cc`hghf`Ud`i`b`X`HY`ghb`Yh`

@Ui`h`XYa`K` \]hYdUdYf`k`]fX`X]Y`D]!`6`c`W`W`U]b`j`Yf`0ZZYb`h`]W`hž`k`Ybb`
D` \UgY`" `XYg`A`U]bb`Yhg`"j`Y`[`Y`h`

=a`8`YnYa`VYf`&\$&`ghYhYb`a`Y` \fYfY`?`fmd`hc`V`0fgYb`ž`XUfi`b`hYf`
<`i`c`V]ž`6]h`A`Ufh`i`b`X`L`H`"Wc`a`ž`Y]bY`gmb`h`Yh]gW`Y`J`Yfg]cb`XYg`D]`Ui`Z`
Wc]b`a`]h`XYa`<`UbXY`gd`UUf`D`#`G`8`H`"9`g`]gh`Y`Xc`W`
Yfk`À`b`Yb`gk`Yfhž`XUgg`XUg`a`]h`D][`Y`_Yb`bnY]W`b`YhY`X][`]h`U`Y`5`gg`Yh`
Wc]b`6`Y]`X]YgYb`6`0fgYb` \UbXY`h`Yg`g]W`Y]b`ZUW`i`a``#`ck`Y!`mci`
f`€`I`ł`!`Hc`_Yb`ž`a`]h`XYbYb`6`Ybi`h`nYf`0`VYf`X]Y`DfY]g`VYk`Y`[`i`b`[`j`cb`D]`
gdY`_i` `]YfYb`_ÒbbYb`"8`]Yg`VYXYi`h`Yhž`XUgg`D]!`#` \UVYf`]` \fY`
Ub[`Yg`Ua`a`Y`hYb`Hc`_Yb`b]W`h`Ub`X]YgYb`6`0fgYb` \]b`hYf`Y`[`Yb`c`XYf`
j`Yf`_Ui`ZYb`_ÒbbYb`"

#`F`UgYfY]`Yb`hV`Ubb`hY`fi`b`X`i`a`XYb`j`Yfa`Y]b`h`]W`Yb`GhUfh`XYg`
`Ub[`Yf`gY` \b`hYb`D]`Wc]b[`UVYb`X]Y`Dfc`Y`_hYb`hk`]W`_Yf`VY`_Ubb`hž`XUgg`
g]Y`_Y]bY`B`ch]Yfi`b`[`j`cb`D]`Xi`f`W`Y]bY`6`0fgY`i`b`hYf`gh`0`h`Yb`"8`Ug`
HYUa`Z0[`hY` \]bni`ž`XUgg`6`Ybi`h`nYf`g]W`b]W`h`a`]h`X]YgYb`6`0fgYb`
c`XYf`8`f]h`h`Ub`V]Yh`Yfb`VYg`W`À`Zh][`Yb`gc`h`Yb`ž`XU`]` \fY`5`_h]cb`Yb`b]W`h`
a`]h`XYa`D]!`B`Y`h`k`Yf`_j`Yf`Vi`b`XYb`g]b`X`"

=gh`D]`7`c]b`Y]b`6`Y`hfi` [3

GY]h`D]`B`Yhk`cf`_`Ub` :`U` \fh`[`Yk`]b`b`hž` \UVYb`9`I`d`YfhYb`6`YXYb`_Yb`
\]b`g]W`h`]W`X`Yf`@Y`[`]h]a`]h`hž`G]W`Yf` \Y]h`i`b`X`XYg`6`Yhfi`[`gd`ch`Y`bn]U`g`
XYg`Dfc`Y`_hg`[`Y`À`i`»`Yfh`"9`g`]gh`Y`Xc`W`g`W`k`]Yf][`ž`XUg`D]!`B`Y`h`k`Yf`_`
U`g`fY`[`Y`f`Y`W`h`Yb`6`Yhfi`[`ni`V`YnY]W`b`Yb`ž`XU`XUg`Dfc`Y`_h`b]W`h`
j`Yf`Ub[`hž`XUgg`6`Ybi`h`nYf`Z0f`XYb`Ni`[`f]Z`Ui`Z`X]Y`8`]Yb`ghY`XYf`
D`U`h`h`Z`c`fa`V`Yn`U` \Yb`"

8YbbcW]ghUbni a Yf_YbžXUgg'X]Y`Bi hnYf']\fYf'NY]h'VYfUi Vh
k YfXYb`_ÖbbhYbž'XU`X]Y`5_hlj]hÀhYbž'X]Y`g]Y`Ui Z'XYf'D`UhhZcfa
Ui gZØ\ fYbž'Ui Z`Ub[Y`G]W`h`_Y]bYb` ; Yk]bb`UVk YfZYb`_ÖbbhYb`"

: Un]h

Ni gUa a YbZUggYbX`]gh'D]'BYhk cf_'Y]b`? fmdhcdfc`Y`hž'XUg`Yg
6Ybi hnYfb`Yfa Ö[`]W`hž'A]b]b[!C dYfUh]cbYb`ØVYf']\fY
Ga Ufhd\cbYg`Xi fW`ni ZØ\ fYb`i bX`6Y`c`bi b[Yb`]b` : cfa`j`cb`D]'ni
j YfX]YbYb`W`]bž'X]Y`bUh]j Y`? fmdhck`À\fi b[`XYg`BYhnk Yf_g`'9]bY
; fi ddY`j`cb`5Vgc`j`YbhYb`XYf`GhUbZcfx`l`b]j Yfg]hm`\Uh`X]Y
D`UhhZcfa` [YgW`UZZYbž'i a`Yg`YXYa` `Y]W`h`ni`a`UW`Ybž'g]W`Ub`XYf
? fmdhcj YfgY`ni`VYhY`]] [Yb`"

K`À\ fYbX`XUg`Dfc`Y`_hj]Y`Y`6Ybi hnYf`k`Y`hk`Y]h`Ub[Ync[Yb`\Uhž
\UVYb`Y]b][Y`9l dYfhYb`X]Y`@Y[]h]a]hÀh'XYf'D`UhhZcfa`]b` : fU[Y
[YghY`h`i`bX`cV`Yg`g]W`i`a`Y]b`GW`bYVU`gmghYa` \UbXY`h`cXYf
b]W`h`'8]Y`Øb[ghY`5i Z]ghi b[`Y]bYf`gmbh\Yh]gW`Yb`J Yfg]cb`XYg`D]
W`]b`Ub`Y]b][Yb`dcdi`ÀfYb`6ÖfgYb`\Uh`XUg`Dfc`Y`_h`Ui`W`
_cbhfcj Yfg[Ya`UW`hž`k`Y`D]!9bhk]W`Yf`X]Y`6Ybi hnYf`XUj`cf
[Yk Ufbh`\UVYbž'XYb`Hc`_Yb`Ui Z`gc`W`Yb`D`UhhZcfa` Yb`ni` \UbXY`b`"

...

8YhU]`g

6Ygi W`Yb`G]Y`i`bg`Ui Z.`_fmdhc!bYk`g"Uh