

## J Yfa Ò[ Ybgj Yfk U`hYf`gYhnYb`hfc hn A Uf\_hfc hhY`ghUf\_`Ui Z`? fmd hc

B Ua \UZhY`J Yfa Ò[ Ybgj Yfk U`hYf`XfÀb[ Yb`]b`X][ ]hU`Y  
J Yfa Ò[ Ybgk YfhY`i bX`Z]bXYb`bYi Y`K Y[ Yž`i a`XUg` ðhYfYggY`XYf`  
5b`Y[ Yf`ni`a`cbYhUf]g]YfYbž`gY`Vgh`k Ybb  
< UbXY`gj c`i a`Yb`i bX`DfY]gY`ZØf`6]hWc]b`i bX`UbXYfY`  
? fmdhc k À\fi b[ Yb`Y]b[ YVfcWXYb`g]bX`"8 Ug`]a` : HG9`%\$ \$  
bch]YfhY`5VfXb`k Uf`X]YgY`K`cWXY`XUg`Øb[ ghY`  
 ðj Ygha`Ybh\Ui gž`XUg`XYb`Gdfi b[ `k U[ hYž`]bXYa`Yg`Y]bY`  
6YhY`][ i b[ `Ub`5fW\ UI ž`Y]bYf`fY[ i`]YfhYb`Vf]h]gWXYb`6ØfgY`  
ZØf`X][ ]hU`Y`J Yfa Ò[ Ybgk YfhYž`Yfk UfV`"8]Y`6YhY`][ i b[ `k ]fX`  
XYa` : cbXga`UbU[ Yf`a`]h`Y]bYa`J Yfa Ò[ Yb`j cb`) \$, `A fX`"v`  
Y]bYb`G]hn`]a`J c fghUbX`j YfgW\ UZZYb`i bX`ghY`h`Y]bY`K`YhhY`  
XUfž`XUgg`X]Y`HYW\bc`c[ ]Y`j cb`5fW\ UI`XYb`\_ØbZh][ Yb`< UbXY`  
a`]h` : cbXgž`5\_h]Yb`i bX`UbXYfYb`K`YfhdUd]YfYb`i bhYfa`Ui Yfb`  
k ]fX`"8]Y` ðj Ygh]h]cb`j cb`/ Ua`d^Y`"d/

B Ua \UZhY`J Yfa Ò[ Ybgj Yfk U`hYf`XfÀb[ Yb`]b`X][ ]hU`Y  
J Yfa Ò[ Ybgk YfhY`i bX`Z]bXYb`bYi Y`K Y[ Yž`i a`XUg` ðhYfYggY`XYf`  
5b`Y[ Yf`ni`a`cbYhUf]g]YfYbž`gY`Vgh`k Ybb`< UbXY`gj c`i a`Yb`i bX`  
DfY]gY`ZØf`6]hWc]b`i bX`UbXYfY`? fmdhc k À\fi b[ Yb`Y]b[ YVfcWXYb`  
g]bX`"

8 Ug`]a` : HG9`%\$ \$`bch]YfhY`5VfXb`k Uf`X]YgY`K`cWXY`XUg`Øb[ ghY`  
 ðj Ygha`Ybh\Ui gž`XUg`XYb`Gdfi b[ `k U[ hYž`]bXYa`Yg`Y]bY`  
6YhY`][ i b[ `Ub`5fW\ UI ž`Y]bYf`fY[ i`]YfhYb`Vf]h]gWXYb`6ØfgY`ZØf`  
X][ ]hU`Y`J Yfa Ò[ Ybgk YfhYž`Yfk UfV`"8]Y`6YhY`][ i b[ `k ]fX`XYa`  
 : cbXga`UbU[ Yf`a`]h`Y]bYa`J Yfa Ò[ Yb`j cb`) \$, `A fX`"v`Y]bYb`G]hn`  
]a`J c fghUbX`j YfgW\ UZZYb`i bX`ghY`h`Y]bY`K`YhhY`XUfž`XUgg`X]Y`  
HYW\bc`c[ ]Y`j cb`5fW\ UI`XYb`\_ØbZh][ Yb`< UbXY`a`]h` : cbXgž`5\_h]Yb`  
i bX`UbXYfYb`K`YfhdUd]YfYb`i bhYfa`Ui Yfb`k ]fX`"

8]Y`#j Ygh]h]cb`j cb`5VfXbž`X]Y`ni j cf`b]W`h[ Ya Y`XYh`k i fXYž  
YfZc`[ hž`XU`6`UW`F cW`z`XYf`k Y`hk Y]h[ f0» hY`J Yfa 0[ Ybgj Yfk U`hYfž  
b]W`h`bi f`D`ÀbY`Z0f`Y]bYb`Gdch!6]hWc]b!Hfi gh`Z0f`]bgh]hi h]cbY`Y  
5b`Y[ Yf`Ub[ Y`0bX][ h`U`hž`gc bXYfb`Ui W`ni [ Ygh]a a h`U`hž`gY]bY  
HYW`bc`c[ ]Yd`U`hž`cfa `5`UXX]b`a ]h`XYf`? fmdhcV0fgY`7c]bVUgY`ni  
j YfV]bXYb" @YnhYfYf`GW`f]h`gc`hY`XYb`, &"\$\$\$`5b`U[ YYI dYfhYbž  
X]Y`5`UXX]b`bi hnYbž`i a `?i bXYb`Ni [ Ub[ `ni `6]hWc]b`ni `V]YhYbž`XYb  
K Y[ `Yf`Y]W`hYfb"

#`XYf`Nk ]gW`YbnY]h`U`h`7`Uf`Yg`GW`k UVž`X]Y`I G!6fc`\_Yf!`i bX  
#j Ygha Ybh[ fi ddYž`YnhY`K cW`Y`Y]bYb`V0fgYb[ Y`UbXY`hYb  
: cbXg`Ui Z[ Y`Y[ hž`XYf`XUfUi ZUVn]Y`hž`5b`Y[ Yfb`Y]b`9b[ U[ Ya Ybh`]b  
? fmdhc`ni `Yfa 0[ `]W`Ybž`c`bY`X]Y`K À`fi b[ Yb`hUhg`W`]W`ni  
\_Ui ZYb" I bX`XYf`Vf]h]gW`Y`J Yfa 0[ Ybgj Yfk U`hYf`GW`fcXYfg`\_Ui ZhY  
]a `ž`]Y]bY`6YhY`] [ i b[ `Ua `X][ ]hU`Yb`J Yfa 0[ Ybgj Yfk U`hYf  
: cfhYi g"

K À`fYbX` : ]XY`]hm`gY]h`ZUgh`Z0bZ`J`fYb`J Yfk U`fi b[ gX]YbghY`Z0f  
X][ ]hU`Y`J Yfa 0[ Ybgk YfhY`UbV]YhYh`i bX`]a `5df`Y]bY`6]hWc]b!  
C dh]cb`ni `gY]bYb`F i `YghUbXgUb[ YVchYb`]bni Z0[ hYž`g][ bU`g]YfYb  
X]Y`5`\_hj]h`hYb`]b`X]YgYa `Gca a Yf`Y]bY`VfY]hYfY`5`\_nYdhUbn  
X][ ]hU`Yf`J Yfa 0[ Ybgk YfhYž`gU[ hYb`A Uf`hUbU`mghYb"

; fc» Y`J Yfa 0[ Ybgj Yfk U`hYf`VY[ ]bbYbž`X]Yg`U`g`YW`hY`#j Ygh]h]cb  
ni `VYhfUW`hYb `ž`gU[ hY`7`f]g`6fYbX`Yfž`GYb]cf`F YgYUfW`5bU`mgh  
VY]:85`8Uj ]Xgcb" #W`XYb`\_Yž`Yg]gh`Y]b`k ]W`h[ Yf`8U`hYb`di b`\_h]b  
6Yni [ `Ui ZhfUX]h]cbY`Y`J Yfa 0[ Ybgj Yfk U`hi b[ g[ YgY`gW`UZhYbž  
X]Y`XUg`UbbY`a Ybž`k Ug`k ]f`\_]W`U`fY`Ub[ `ZUgh``ÀW`Yf`]W`  
[ Ya UW`h`k i fXY"

6`UW`F cW`!; f0bXYf`@Uffm: ]b`\_[ Y`0fhY`Zf0`Yf`ni `XYb`G`\_Ydh]\_Yfb  
i bX`k ]hnY`hY`&\$%+ž`XUgg`6]hWc]b`Y]bYa `bi f`nY][ hž`k ]Y`[ fc» `X]Y  
BUW`ZFU[ Y`bUW` ; Y`Xk `AgW`Y`Ui ZXYf`K Y`h`]gh "

8]Y`bYi Yb`X][ ]hU`Yb`5b[ YVchY`\_ca a Ybž`bUW`XYa `X][ ]hU`Y`5ggYhg  
Y]bYb`Vfi hU`Yb`A Uf`hUi gj Yf`\_Ui ZYf`YVh`UVYbž`XYf`X]Y`[ YgUa hY  
A Uf`\_h`Ud]hU`g]Yfi b[ `j cb`? fmdhc`k À`fi b[ Yb`j cb`Yhk U` ž&  
6`]cbYb`I G!8c`Uf`]a `Bcj Ya VYf`Ui Zk Yb][ Yf`U`g`%`6`]cb`I G!

8c`Uf`[ YgYb\_h`Uh"

5VYf`7\Uf`Ymi7ccdYfz; YgW`AzhgZ0\ fYf`XYf`6`cW`WU]b!: ]fa U`F`  
i bX`Y\Ya U`][ Yf`Hcd!A ]hUfVY]hYf`XYf`I G`7ca a cX]hm: i hi fYg  
HfUX]b[ `7ca a ]gg]cbz`Uf[ i a Ybh]Yfhz`XUgg`X]Y`HUhgUW`Yz`XUgg`g]Y  
k Y]hYf[ Ya UW`h`UVYbžY]bYb`J YfhfUi YbgVYk Y]g`XUfghY`h" 8YU`g  
k ]Y`X]YgYf`k YfXYb`b]W`h`i]b`YhnhYf`A ]bi hY`ni gUa a Yb[ Yk ØfZY`h"  
8]YgY`8]b[ Y`g]bX`gY]h`A cbUhYbž`k Ybb`b]W`h`j\`fYb`]b`5fVY]h" "" "" 9g  
]gh`b]W`h`gcž`U`g`\`À`hYb`g]Y`VYgW`c`ggYbž`Yg`gdc`b`h`Ub`ni`hi`b"

8Ug`]gh`Ygž`k Ug`J YfVfUi W`Yf[ fi ddYb`VYgW`Azh][ h" Bi f`k Y]  
Gd]hnYbi bhYfbY\`a Yb`a ]h`Yhk Ug`BYi Ya `; Y`X`j YfX]YbYb`k c`Ybž  
]gh`Yg`bcW`Ub[ Y`b]W`h`[ i h ž`gU[ hY`8Ybb]g`?Y`Y\`Yfz`@Y]hYf`j cb  
6YhYf`A Uf`\_YhgžY]bYf`ϕhYfYggYbj YfhfYhi b[ `Z0f`ϕj YghcfYb`a ]h  
G]hn`b`K Ug`\]b[ hc`b" 8]YgY`J c`Uh]`h`À`h`k`À`fY`bc`fa`U`Y`fk`Y]gY`Y]bY  
fchY` : U\`bYbk Ufbi b[ "

8]Y`[ fc»Y`J ]Y`ZU`h`Ub` ; YgW`AzhYb`a ]h`X][ ]hU`Yb`J Yfa Ò[ Ybgk YfhYb  
gd]Y[ Y`h`X]Y`Ui ZghfYVYbXY`B Uhi f`XYf`5b`U[ Y`\_`UggY`i bX`X]Y  
fY[ i `Uhc`f]gW`Y`G`\_Ydg]g`[ Y[ YbØVYf`9]bnY`\`UbXY`gdfcXi`\_`hYb  
k ]XYfž`X]Y`X]fY`\_`h]b`6]hW`b]b`]bj Ygh]YfYb" `6`UW`\_`F`c`W`\_`\`Uh`X]Yg  
j Yfa ]YXYbž]bXYa`Yg`]bgh]hi h]cbY`Yb`5b`Y[ Yfb`Y]bYb`df]j UhYb  
: cbXg`UbV]YhYhž`i bX`XYf`GW`k UV`9H: `]bj Ygh]Yfh]b`V`ØfgYbbch]YfhY  
l bhYfbY\`a Ybž`X]Y`XUfUi ZUVn]Y`Ybž`j ca`5b[ YVchj cb  
8]Ybgh`Y]ghi b[ Yb`Z0f`? fmdhc!`ϕj YghcfYb`cXYf`j cb`XYf`ni [ fi bXY  
`]Y[ YbXYb`X][ ]hU`Yb`6`cW`WU]b!`@YX[ Yf!HYW`bc`c[ ]Y`ni  
dfcZ]h]YfYb"

K ]f`k ]ggYbž`XUgg`Yg`g]W`i a`Y]bY`gdY`\_i`Uh]j Y`5b`U[ Y`\`UbXY`hž  
UVYf`k ]f`\UVYb`g]Y`U`g`Ub[ Zf]gh][ Yb`HfYbX`]XYbh]Z]n]Yfh ž`gU[ hY  
8Uj ]X`6chgYhž`@Y]hYf`XYg`5\_h]YbdfcXi`\_`ha`UbU[ Ya Ybhg`]b`XYf  
J Yfa Ò[ Ybgj Yfk U`hi b[ ggdUfhY`j cb`7\Uf`Yg`GW`k UV"

5VfXbg`6YhY`][ i b[ `Ub`5fW`UI` ]gh`Y]bY`À`b`]W`Y`K`YhY" `5fW`UI  
k i fXY`&\$%, `j cb`XYb`Y\`Ya U`][ Yb`<YX[ YZcbXg!A UbU[ Yfb`; fU\`Ua  
F`c`X`Z`c`f`X`ž`5b`X`f`Y`k` : `Uh`h`i`b`X`A`Uh`\`Y`k` `Dc`U`f`X`[ Y[ f0bXYh`i`b`X`V]YhYh  
]bgh]hi h]cbY`Yb`5b`Y[ Yfb`Y]bY`D`Uh`h`Z`c`fa` `Z0f`XYb`<`UbXY`a` ]h  
? fmdhc`k`À`\fi b[ Yb`i`b`X`hc`\_Yb]g]YfhYb`K`Yfh`d`Ud]YfYb`k` ]Y

6fi W\hY]Yb'j cb'5\_h]Yb'j cb'l bhYfbY\ a Yb" 'a '@Ui ZY'XYf'NY]h'\cZzh  
5VfXbž' Yf\YV'W\Y'9]bbU\ a Yb' ni 'Yfn]Y'Ybž']bXYa 'Yg'?i bXYb  
Ni [ Ub[ 'ni 'gY]bYb'; Y'XYfb']b'Hc\_Yb!: cfa 'gck ]Y'ni 'k Yb][ Yf  
'Y]W\h'\UbXY'VUfYb'J Yfa Ô[ Yb'gk YfhYb'k ]Y'Df]j UhY'8YVhž'Df]j UhY  
9ei ]hmi bX'; YV\Ai XYb'Ub'XYf'6ÖfgY'j YfgW\UZh"

I bgYfYf'5bg]W\h'bUW'k ]fX'XUg'b\W ghY'X]gfi dh]j Y'9fY][ b]g'XYf  
, VYf[ Ub[ 'j ca 'Y'Y\_hfcb]gW\Yb' < UbXY''ni 'X][ ]hU'Yb'6ÖfgYb' i bX  
XYf' < UbXY''a ]h'X][ ]hU'Yb'K YfhdUd]YfYb'gY]b ž'gU[ hY'F i ggY''  
6Uf'ck ž'; 'cVU'' < YUX'cZ'5'hYfbUH]j Yg'VY]5VfXbž'XYf'a U» [ YV'W  
ni a '5VgW'i gg'XYg'8YU'g'VY][ YhfU[ Yb'\Uh'' 5a '5bZUb[ 'XUVY]ni  
gY]bž'k ]fX'i bg']b'Y]bY'k ]f\_]W\ ghUf\_Y'Dcg]h]cb'Vf]b[ Yb"

5bZUb[ 'X]YgYf'K cW\Y'j YfnY]W\ bYhY'5VfXb']a 'YfghYb' < U'V'U\ f  
Y]bYb'J Yf'i gh]j cb'' &\$'A ]c''vž'XU'Y]b'5VZi gg'j cb'?i bXYb'XUg  
j Yfk U'hYhY'i bX'j Yfk U'hYhY'J Yfa Ô[ Yb'bUW'i bhYb'XfØW\_hY"

E i Y''Y.: ]bUbW]U'H]a Yg

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.'\_fmdhc!bYk g"Uh