

J 7! =bj Yghc fYb 'j Yf`UggYb ' ? fmd hc ž' gU[h
? Yj]b 'C/ , \$' - /@YUfm

@Ui h'G\Uf_'HUb_!GhUf'?Yj]b'C @YUfm'ZØW hYb
F]g]_c_Ud]hU`[Y`XYf'j cf'? fmdhc ž'XU`X]Y '5i Zg]W hgvY\ ÒfXYb
]\fY`GW`]b[Y`i a `X]Y`6fUbWXY`]b`Y]bYa `Dcgh!: HL!
8i fW [fY]ZYb`Yb[Yf'n]Y\Yb" 8Yf` ðj Yghc f`VY\Ui dhYhY`Ua
A cbhU[ž'XUgg`X]Y`J 7!:]bUbn]Yfi b[`bi b`Ui Z`Øbgh]WXY
ðhY`][Ybn`Ui g[Yf]W hYh'gY]"K Ufi a `FY[i`]Yfi b[gVY\ ÒfXYb
j YffØW_h'g]bX`K Å\fybX`Y]bYf`ðhYfj]Yk`5i Z`Hk]hYf
j YfÒZZYb h]W hž`VYgW f]YV`C/ Ua d/ , &%+/@YUfm'gY]bY
9fZU\fi b[Yb`VY]`XYf`HY]`bU\ a Y`Ub`j YfgW]YXYbYb`7Ud]hc`
<]`!5b\ Òfi b[Yb`]a `Ni gUa a Yb\Ub[`a]h`XYa
Ni gUa a YbVfi W`j cb` : HL`i bX`XYf`ðhYfU_h]cb`a]h`XYb
VYhY`][hYb`Dc`]h]_Yfb" 8]YgY`GYbUhc fYb` `g]Y`g]bX`a ØXY ž
gU[hY`C/ Ua d/ , &%+/@YUfm" G]Y`\UVYb`Yg`k]f`_]W`gUhhž
g]W`U`Y`gYW`g`A cbUhY`ni`j YfgUa a Y`bž`k Ybb`X]Y`bÅW`ghY
? fmdhc Z]fa U`YI d`cX]Yfh`i bX`Ui ZBi ``[Y`h" `ð / Ua d^Y`]d/



@Ui h'G\Uf_'HUb_!GhUf'?Yj]b'C @YUfm'ZØW hYb`F]g]_c_Ud]hU`[Y`XYf`
j cf'? fmdhc ž'XU`X]Y '5i Zg]W hgvY\ ÒfXYb`]\fY`GW`]b[Y`i a `X]Y

6fUbWXY`]b`Y]bYa`Dcgh!: HL!8i fW [fY]ZYb`Yb [Yf`n]Y\Yb"

8Yf`b] Yghcf`VY\Ui dhYhY`Ua`A cbhU [žXUgg`X]Y`J 7!:]bUbn]Yfi b [bi b`Ui Z_Øbgh]WXY`b hY`][Ybn`Ui g [Yf]W hYh`gY]"`

K Ufi a`F Y [i``]Yfi b [gVY\ ÒfXYb`j YffØW_h g]bX

K À\fybX`Y]bYf`b hYfj]Yk`5i Z`Hk]hYf`j YfØZZYb`h]W hž`VYgW f]YV C @YUfmigY]bY`9fZU\fi b [Yb`VY]`XYf`HY]`bU\ a`Y`Ub`j YfgW]YXYbYb 7Ud]hc`<]`!5b\Øfi b [Yb`]a`Ni gUa`a`Yb\Ub [`a`]h`XYa Ni gUa`a`YbVfi W`j`cb`: HL`i`bX`XYf`b hYfU_h]cb`a`]h`XYb`VYhY`][hYb Dc`]h`_Yfb`"``

8]YgY`GYbUhcFYb`g]Y`g]bX`a`ØXY`ž`gU [hY`C`@YUfm`G]Y`\UVYb`Yg k [f`_]W`gUhhž`g]W`U`Y`gYW`g`A`cbUhY`ni`j`YfgUa`a`Y`bž`k`Yb`b`X]Y b`ÅW`ghY`?`fmdhc]Z]fa`U`YI`d`c`X]Yfhi`bX`Ui`Z`Bi`""[Y`h`"

b`XYb`Y`hnhYb`%&`A`cbUhYb`[UV`Yg`_Y]bYb`A`Ub [Y`Ub`9I`d`cg]cbYb]b`XYf`?`fmdhc]bXi`ghf]Y`"B`UW`Y]bYa`Yi`d`c`f]gW`Yb`š\`f`&`\$`% []dZY`hY`X]Y`fYghf]_h]j`Y`;`Y`Xdc`]h`_]a`Zc`[YbXYb`š\`f`]b`a`Ugg]j`Yb ?`i`fgj`Yf`i`ghYb`VY]`?`fmdhc!5ggYghž`k`Ug`ni`A`UggYbYb`h`Uggi`b [Yb i`bX`Y]bYf`@Uk`]bY`j`cb`b`gc`j`YbnYb`[fc»`Yf`I`bhYfbY\`a`Yb`ZØ\`fhY`"``

8]YgY`b`gc`j`YbnYbž`X]Y`k`c`\`Xi`fW`X`Yb`Ni`gUa`a`YbVfi`W`j`cb HYffU`]a`A`U]`Ui`g [Y`Øgh`k`i`fXYbž`YffY]W`hYb`Y]bYb`<`Ø`Y`di`b`_hž`U`g XUg`: HL!`a`dYf]i`a`j`cb`GUa`6`Ub`_`a`Ub`: f]YX`]a`B`cj`Ya`VYf Ui`gY]bUbXYfVfUW`i`bX`6`c`W`_`:]`ØVYfbU\`a`";`YbYg]gi`bX`UbXYfY i`bhYb`a`]h`\`a`"``

9]b`HY]`XYg`Ni`gUa`a`YbVfi`W`g`j`cb`: HL`k`UfZY]b`@]W`h`Ui`ZX]Y : Y`\VUf`_Y]h`XYf`j`cb`\`a`i`bX`À`b`]W`Yb`:]fa`Yb`k`]Y`n`: HH`"G]Y g]bX`j`Ø`][i`bfY [i`]Yfhi`bX`[YVYb`k`Y]hYf\]b`Hc`_Yb`Ui`gž`X]Y k`Yfh`c`g`g]bX`ž`Z`\`f`C`@YUfm`Zc`fh`"``

5b [Yg]W`hg`XYf`I`a`gh`Å`b`XY`]gh`C`@YUfm`b]W`h`ØVYffUgW`h`j`cb`XYf : Y]bXgY`][_Y]h`XYf`GYW`f]h]Yg`UbX`9I`W`Ub [Y`7`ca`a`]gg]cb`fG97Ł [Y [YbØVYf`?`fmdhc`]b`XYb`Y`hnhYb`K`c`W`Yb`"8]Y`5 [Ybhi`f`VYghfUZh`

?fU_Yb'(\$'A']`]cbYb'I G!8c`Uf'5bZUb['X]YgYg'A cbUhgž'k Y]'Yg
gY]bYb'GhU_]b[!GYfj]W'`b]W'h'fY[]ghf]Yfh\UhhYž'k Å\fybX'Yg'HU[Y
gdÅhYf'Y]bY'K Y`g!A]hhY]i b[' [Y[Yb'DUI cg'k Y[Yb'gY]bYf'6I G8!
GhUV`YWc]b!5i g[UVY`\YfUi g[UV"

J Ybhi fY!:]bUbn]Yfi b['ZØf'bYi Y' . ? fmdhc 'Dfc'Y_hY']gh'dfU_h]gW
hch'i bX'XYf'5ZhYfa Uf_Yh!< UbXY`ZØf'VYghY\YbXY'Dfc'Y_hY']gh'a]h
a Ugg]j Yb'F UVUhhYb'j YfVi bXYb""; fi bX3'8Yf' . F Y[`Yf'k]fX'Yhnh
Xi fW'8i fW'gYhni b[ž'GhfUZyb'i bX'a Ugg]j Y'6i » [Y'XYf'fY[i `]Yfh"
8]Y'J Ybhi fY!7ca a i b]hm]gh'ni a 'bÅW'ghYb' [fc»Yb '8]b[
ØVYf[Y[Ub[Ybž' . ? =d]Whk]hhYf"Wc'a #7\ d 'M-M- 8`

'?Yj]b'C @YUfm'U`]Ug'A f"K cbXYfZ `f4 _Yj]bc`YUfmj Ł'&\$"
: YVfi Uf'&\$&'

=gh'F Y[i `]Yfi b[' [i h3

K Å\fybX'DUI cg'i bX'UbXYfY' `k]Y'n'A ØbnVUg]g'`'g]W' [Y[Yb'X]Y
ghfYb[Y'8i fW'gYhni b['XYf'G97'k Y\fybž'g]Y\h'C @YUfm'XUg'\UfhY
8i fW' [fY]ZYb'U'g' [i h'ZØf'gY]bYb'; Y'XVYi hY""'8Yf' b]j Yghcf'VYg]hnh
Y]bY'_UbUX]gW'Y'?fmdhc!6ØfgY'bUa Ybg'K cbXYf:]j cb'XYa 'Yf
['Ui Vhž'XUgg'X]YgY'J YfUbghU'hi b[Yb'bYVYb'UbXYfYb'fY[i `]YfhYb
I bhYfbY\ a Yb'dfcZ]h]YfYb'k YfXYb"

G]Y'a ØggYb']b'X]Y'fY[i `]Yfi b['Y]bghY][Yb' 'G]Y'a ØggYb
; Ybg'Yf'VY]'XYf'G97'Ui g'XYa 'K Y[' [Y\Yb ž'gU[hY'Yf" : HL '\Uh
XYb'6Åfyb'Ub[Yghi dghž'XYf'6Åf']gh'k UW' i bX'Yf']gh'gUi Yf"

C @YUfm'\Uh`Ub[Y'VYZØfk cfhYh'6YZØfk cfhYf'XYf'fY[i `]Yfi b[ž
k cVY]'g]Y'XUfUi Z'VYghY\Ybž'XUgg':]fa Yb'a]h`Ub['Å\ f][Ya ' ; fc`
[Y[Yb'X]Y'G97ž'k]Y'; fUmgWU`Yž'NY]h] YfgW'k YbXYbž']bXYa 'g]Y'X]Y
5[Ybhi f'VY_Åa dZYb"

9]b][Y'ZØ\fybXY'?ØdZY'XYf'?fmdhcVfUbW'Y'k]Y'?fU_Yb!79C'>XggY
Dck Y""gY\Yb'X]Y'8]b[Y'UbXYfg"8i fW'gY]bY'?cbhc\UVYb'X]Y
5i Zg]W'hgVY\ØfXYb' 6ØgYk]W'hY ']b'XYf'6fUbW'Y'YI dUbX]YfYb
i bX'YI d'cX]YfYb`UggYbž'i a ']a 'BUW'\]bY]b'F Unn]Yb' [Y[Yb' [i hY
5_hYi fY'ni 'fYW'hZYfh][Yb"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`_fmdhc!bYk g"Uh