

J Ub9W_ '9I YW'5bk YbXi b[gZÄ`Y'j cb'B: Hg 5ddfcUW]b['l b`]a]hYX

8]Y'B: H!GUa a `i b[`n]Y`hXUfUi Z'UVž'[`Y]W] [Yg]bbhY
#j YghcfYb`ni gUa a Ybni Vf]b[Yb`i bX'J Ub9W_! ?i bXYb'ØVYf
XYb`? fmdhc! FUi a `Ui Zni _`ÄfYb`XXYf`J Yfa Ò[Ybgj Yfk U`hYf
a i gg'g]W] `b`]f[YbXY]bYf`K Y]gY`Ui Z? fmdhc`_cbnYbhf]YfYbž
gU[h`XYf`DfÄg]XYbhj cb`Dfc7\U]b`7Ud]hU`8Yf
J Yfa Ò[Ybgj Yfk U`hYf`J Ub9W_`Vf]b[h`Y]bY`B: H!GUa a `i b[
Ui Z'XYb`A Uf_`hž`X]Y`XUfUi Z'UVn]Y`hž`Y]bY`7ca a i b]hm`ZØf
? fmdhc! #j YghcfYb`ni `gW UZZYb` `a]h`Y]bYf` : Ø\fi b[g_fUZhž
X]Y`gU[hž`XUgg`X]Y`5bk YbXi b[gZÄ`Y`ZØf`b]W`h`Zi b[]V`Y`Hc`_Yb
g]W] `i bVY[fYbnh`bÄ`Yfb " " 8 Ug[YgUa hY`2 _cgmghYa `i
A YhUj YfgYž; Ua]b[ž`D`Um`hc! 9Ufbž`B: Hgž`H]W`Yhj Yf`_Ui Z'
VYk Y[h`g]W] `[`Y]W] nY]h][`gc`gW`bY``a]h`j]Y``[Y[YbgY]h][Yf
6Yžfi W`hi b[ž`gU[h`æ`b`DUhf]W_`@Y`ž`Y]b`DfcXi _ha UbU[Yf
VY]`J Ub9W_ž`XYf`a]h`XYa `B: H`VYUi ZhfU[h`]gh`VYa Ø`Ybž
gU[hY`6`cW_k cf_g"/ Ua d^Y``]d/

- 8]Y`B: H!GUa a `i b[`n]Y`h`XUfUi ZUVž[`Y]W[Yg]bbhY
 ðj YghcfYb`ni gUa a Ybni Vf]b[Yb`i bX`J Ub9W_!?! bXYb
 ØVYf`XYb`? fmdhc!FUi a `Ui Zhi _`ÀfYb
- ✘XYf`J Yfa Ò[Ybgj Yfk U`hYf`a i gg`g]W[`]b`]f[YbXY]bYf
 K Y]gY`Ui Z`? fmdhc`_cbnYbhf]YfYbž`gU[h`XYf`DfÀg]XYbhj cb
 Dfc7\U]b`7Ud]hU`

8Yf`J Yfa Ò[Ybgj Yfk U`hYf`J Ub9W_`Vf]b[h`Y]bY`B: H!GUa a `i b[`Ui Z
 XYb`A Uf_`hž`X]Y`XUfUi ZUVn]Y`hž`Y]bY`7ca a i b]hm`ZØf`? fmdhc!
 ðj YghcfYb`ni `gW`UZZYb` `a]h`Y]bYf` : Ø\fi b[g_fUZhž`X]Y`gU[hž`XUgg
 X]Y`5bk YbXi b[gZ`À`Y`ZØf`b]W`h`Zi b[]V`Y`Hc`_Yb` `g]W[`i bVY[fYbnh
 bÀ\Yfb "`

8Ug`[YgUa hY`^2 _cgmghYa ` `A YhUj YfgYž; Ua]b[ž`D`Um!hc!9Ufbž
 B: Hgž`H]W_Yhj Yf`Ui Z` `VYk Y[h`g]W[` [`Y]W`nY]h][`gc`gW`bY``a]h`j]Y`
 [Y[YbgY]h][Yf`6Yžfi W`hi b[ž`gU[h`ε`b`DUhf]W_`@Yž`Y]b
 DfcXi _ha UbU[Yf`VY]`J Ub9W_ž`XYf`a]h`XYa `B: H`VYUi ZhfU[h`]gh
 VYa Ø\Ybž`gU[hY`6`cW_k cf_g`` 8UVY]`a]h`YbXf]b`ni `gY]bž`gh`ZØf
 i bg`gdUbbYbX`i bX`a UW`h`GdU»"

8]Y`7ca a i b]hm!B: Hg`j cb`J Ub9W_ž`X]Y`]b`Ni gUa a YbUfVY]h`a]h
 XYf`]b`GØX`_cfYU`UbgÀgg][Yb`_fYUh]j Yb`B: H!5[Ybhi f`BI A CA C
 Ybhk]W_Y`h`k i fXYbž`gc``Yb`Ui Z`9h\YfYi a `Y]b[YZØ\fh`k YfXYb``8]Y
 GUa a `i b[`i a ZUggh`+) \$` [Yk Ò\b`]W`Y `B: Hgž`&` \$` gY`hYbY `B: Hg
 i bX`&\$` `Y[YbXÀfY `Hc`_Yb``"

8]Y`B: Hg`g]bX`_cghYb`cg`i bX`k YfXYb`Ub`X]Y`YfghYb`%"\$\$\$ž`X]Y
 g]W[`Uba Y`XYbž`Ui g`XYf`@ Zhj YfhY]`h`GhUbXV]`X!B: H!D`Uhm`U`hYfž
 X]Y`V]g`9bXY`XYg`A cbUhg`Ui Z]\fY`YbX[Ø`h][Yb`J Yfg]cbYb
 U_hi U`]g]Yfh`k YfXYb`gc``Ybž`k YfXYb`X]YgY`K cW`Y`j YfhY]`h"

K]f`ghUfhYb`_Y]b`B: Hž`i a `: c``ck Yf`ni `a cbYhUf]g]YfYb`cXYf`Yg

Ui ZCdYbGYU`Ui Zni `]ghYb žgU[hY`@YY" K]f`j Yfgi WYbž`Y]bY
U_hj] Y`7ca a i b]hmij cb`? fmdhc!Zc_i gg]YfhYb`ϕj YghcFYb
Ui Zni VUi Yb"

8]Y`B: Hg`g]bX`U`g`Y]bY`5fhX][]hU`Y`A]h[`]YXg_UfhY`_c b n]d]Yfh"
ϕ\UVYf`_ÖbbYb`ZfØ\ nY]h][Yb`Ni [Ub[`ni `J Ub9W_g`F YWYfWY`ni
X][]hU`Yb`J Yfa Ö[Ybgk YfhYb`gck]Y`YI _i`g]j Y`9]b`UXi b[Yb`ni
J YfUbghU`hi b[Yb`Yf\U`hYb"

8 Ug`Dfc`Y`_h`k]fX`Ui » YfXYa`X]Y`F`Y]gY`Y]bYf`Z]_h]j Yb`:`][i`f`bUW
XYa`J`cfV]`X`j`cb`5`YI`UbXYf`<`Ua`]`h`c`b`bUW`nY]W`b`Yb`ž`k`À`f`Y`b`X`Y`f`
X]Y`J`Y`f`[`Ub`[`Yb`\Y]hž` ; Y[Ybk Ufh`i`b`X`Ni`_i`b`Z`h`X`Y`f` ; Y`X`d`c`]`h`_`
YfZc`fg`W`h"

ϕ`j`Y`f`[`Ub`[`Yb`Yb`B`c`j`Ya`V`Y`f`[`Y`\`Ö`f`h`Y`b`X]Y`&ž`+`A`]`]`c`b`Y`b`
YI`]gh]YfYbXYb`B: Hg`Ui`h`8`UhYb`XYf`6`c`W`W`U]b!5`b`U`mg`Y`d`U`h`Z`c`f`a`
7`\U]b`U`mg]g`'`*`\$`"\$`\$`\$`A`Y`b`g`W`Y`b`'`]`a`J`Y`f`[`Y]W`ni`X`Y`b`fi`b`X`'`\$`\$`
A`]`]`c`b`Y`b`A`Y`b`g`W`Y`b`ž`X]Y`?`f`m`d`h`c`k`À`fi`b`[`Y`b`j`Y`f`k`Y`b`X`Y`b`"

ϕW`X`Y`b`_Y`ž`5`b`k`Y`b`Xi`b`[`g`Z`Ä`Y`k`]Y`X]YgYf`k`YfXYb`X]Y`B: H`bi`f`
bcW`k`Y]hYf`U`g`J`Y`fa`Ö[Ybgk Yfh`ZÖfXYfb`i`b`X`gd`Ä`h`Y`f`ZÖf`UbXYfY`
I`bhYfb`Y`a`Y`b`i`b`X`D`f`c`Y`_`h`Y`j`cb`Bi`h`n`Y`b`g`Y]b`ž`gU[hY`A`U`h`\`Y`k`
6`U`f`h`Y`h`ž`@Y]hYf`X`Y`g`]b`h`Y`f`b`Y`b`J`Y`f`h`f`]Y`V`g`V`Y]J`Ub9W`" `9`g`]gh`]a`a`Y`f`
bcW`Y]b`g`Y`\`f`_`Y]b`Y`g`G`Y[`a`Y`b`h`X`Y`g`A`U`f`_`h`Y`g`ž`X`U`g`X]Y`g`Y`
J`Y`fa`Ö[Ybgk YfhY`V`Y`g]h`h`ž`i`b`X`Y`g`[]V`h`j`]Y`F`Ui`a`ZÖf`K`U`W`gh`i`a`"

K YfXYb`UbXYfY`J`Y`fa`Ö[Ybgj`Y`fk`U`h`Y`f`Zc`[Yb3

J`Ub9W_g`B: H!I`a`ni`[`Zc`[`h`Ui`Z`X]Y`9]b`ZÖ\`fi`b`[`Y]b`Y`f`
:]b`Ub`n`V]`Xi`b`[`g`Y`f`Z`U`\`fi`b`[`]a`A`Y`h`U`j`Y`f`g`Y`X`i`f`W`:`]X`Y`]`h`m`
ϕj`Y`gha`Y`bhg`]a`j`Y`f`[`Ub`[`Yb`Yb`A`cb`Uh`"ϕ`A`cf`[`Ub`\`Uh]a`:`Y`V`fi`U`f`
Y]b`Y`j`]f`hi`Y`Y`@`c`i`b`[`Y`]b`8`Y`W`b`h`f`U`Ub`X`Y`f`Ö`Z`b`Y`h`"

5`V`Y`f`@`Y`Y`g`U[`h`Y`ž`X`U`g`g`X]Y`:`]fa`U`X`Y`f`Y`f`ghY`[`fc`»`Y`
J`Y`fa`Ö[Ybgj`Y`fk`U`h`Y`f`]ghž`X`Y`f`Y]b`Y`gc`W`Y`B: H!G`U`a`a`i`b`[`Ui`Z`X`Y`b`
A`U`f`_`h`V`f]b`[`h`ž`i`b`X`Y`f`Y`fk`U`f`h`Y`h`ž`X`U`g`g`X]Y`K`Y`h`V`Y`k`Y`f`V`Y`f`X]Y`g`Y`a`
6]gd]Y`Zc`[Yb`k`Y`f`X`Y`b`"

8 Uj]X`HUK]ž`DfĀg]XYbh`XYf`? fmdhc! < YX[YZcbXgZ]fa U`Dfc 7 \ U]b!
? Ud]hU`ž`VYnY]WbYhY`J Ub9W_g`GhUfh`U`g` Y]b`V]ggWYb
YZZY_h\ UgWYf]gW ž`i a`A YbgWYb`]b`XUg`B: H! I b]j Yfgi a`ni
n]Y\Yb``9f`ZØ[hY`YXcW\`]bni ž`XUgg`X]Y`6Ya Ø\i b[Yb`XUni
VY]hfU[Yb`_ÖbbhYbž`X]Y`@ØW_Y`nk]gWYb`XYa`GUa a`YfUgdY_hj cb
B: Hg`i bX`XYb`VfY]hYfYb`5bk YbXi b[gZĀ`Yb`XYg`GY[a`Ybhg`ni
gW`]Y» Yb"

8 Ug`9]bn][Yž`k Ug`_Uf`]ghž`]ghž`XUgg`g]Y`k]ggYbž`XUgg`]f`; YgWĀZh
gc`Āi Zh ž`gU[hY`HUK]`ni`6`cW_k cf_g`` CV`:]XY`]hmž`J Ub9W_cXYf
6`UW_FcW`_`YXYf`J Yfa Ö[Ybgj Yfk U`hYf`a`i gg`g]W\`]Yf
_cbnYbhf]YfYb``B]Ya UbX`k Y]» [YbUi ž`k Ug`XYf`Yb][Y`gY]b`k]fXž
XYf`g]W`k]Y`Y]b`@Ui ZYi Yf`Ui gVfY]hYh"

HUK]`k]Yg`XUfUi Z\]bž`XUgg`X]Y`5b_ØbX][i b[`j cb`:]XY`]hm`YhnhY
K cWYž`?i bXYb`ni`Yf`Ui VYbž`ØVYf`(\$%f_ĒD`ĀbY`]b`6]hWĉ]b`ni
]bj Ygh]YfYbž`nY][hž`XUgg`? fmdhc`ØVYf`gdY`i`Uh]j Y`ϕj Ygh]h]cbYb
\]bUi g[Y\h"

K]f`VYZ]bXYb`i bg`]b`Y]bYa`DUfUX][a`Ybk YWgY```i bX`k]Y`XUg
U`Yg`Ui g[Y\hž`k Y]» `b]Ya UbXž`UVYf`a`Ub`a`i gg`]a`Ni [`gY]b`ž
gU[hY`HUK]``A Ub`_Ubb`b]W`h`Yfk`UfhYbž`]b`nk Y]ž`XfY`]cXYf`ZØbZ
ϰ\fYb`Ui Zni \c`Ybž`k Ybb`U`Yg`Ui g[YfY]Zh]gh"

9]b`B: H! 9H: 3

J Ub9W_\Uh`Ui h`9H: "Wĉa`*(`9H: gž`X]Y`]b`XYb`I G5`a`]h`Y]bYa
; YgUa`hj`Yfa`Ö[Yb`j`cb`fi`bX`*`&`A`]]UfXYb`I G!8c`Uf`[Y\UbXY`h
k YfXYb"

8 Yf`8][]hU`HfUbgZcfa Uh]cb`9H: `XYg`I bhYfbY\`a`Ybgž`XYf
j YfgW]YXYbY`? fmdhc!5_h]Yb`k]Y`7c]bVUgY`\Ā`hž`k i fXY`]a`5df`
&\$`%`Ui Z[Y`Y[h`8 Ug`I bhYfbY\`a`Yb`VfUW`hY`]a`Bcj`Ya`VYf`gY]bYb
6]hWĉ]b`GhfUhY[m`9H: `fL`6H: Ē`Ui Z`XYb`A`Uf`_hž`XYf`Y]b`]bX]fY_hYg
9b[U[Ya`Ybh`Xi`fW`ϕj`Ygh]h]cbYb`]b`VUf`UV[YfYW`bYhY`6]hWĉ]b!
: i hi`fYg]?cbhfU_hY`i`bX`a`Y\`f`V]YhYh`_Øfn`]W`Y]b`8][]hU`5ggYhg
[YghUfhYh`A`]b]b[`9H: `fB`5A`Ē"

8]Y`J Yfgi WXY`XYg`I bhYfbY\`a Ybgž`Y]bYb`Gdch!6]hWc]b!9H:
Ui Zni`Y[Ybž`k i fXYb`V]g\Yf`j cb`XYf`G97`VY\]bXYfh"``

5i ZX]Y` : fU[Yž`cV`XUg`I bhYfbY\`a Yb`Y]bYb`B: H!9H: `Ui ZXYb`A Uf_h
Vf]b[Yb`_`ÖbbhYž`gU[hY`@YŽ`XUgg`Yg`bcW`b]W`h`[YbØ[YbX
VÖfgYbbch]YfhY`I bhYfbY\`a Yb`[]Vhž`X]Y`g]W`Ui ZXUg`GY[a Ybh
_cbnYbhf]YfYb"``

I bgYf`8Yb`dfcnYggž`k Ybb`k]f`i bg`B: Hg`cXYf`Y]bYa`X]YgYf
bYi Ybž`Ui ZfY[YbXYb`6YfY]WXY`bÀ\Yfbž`]ghž`XUgg`k]f`XUfØVYf
bUWXYb`_]W`gY]b`k YfXYb`ž`gU[hY`Yf" K]f`k YfXYb`b]W`hg`Ui ZXYb
A Uf_h`Vf]b[Ybž`k Ybb`XYf`A Uf_h`Yg`j]Y``Y]W`h`b]W`h`i bhYfghØhnYb
_Ubb"

""

8Yf`6Y]hfU[`J Ub9W`_9I YW`I gY`7UgYg`cZB: Hg`5ddfcUW]b[
I b`]a]hYX`_]gh`_Y]bY`Z]bUbn]Y``Y`6YfUhi b["

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`_fmdhc!bYk`g"Uh