

I G!J YfVfUi W\YfdFY]gY'gY\Yb'XYb
gW\ bY`ghYb'5bgh]Y['gY]h'ZUgh'(\$'>U\ fYb'
K]fhgW\ UZh

8]Y'Ua':fY]hU['j ca' l G'6i fYUi 'cZ@JVcf'GhUh]gh]Wg
j YfÖZZYbh]W\hYb'8UhYb'ni a' J YfVfUi W\YfdFY]g]bXYI'f7D±
nY][Ybž'XUgg'X]Y'DfY]gY']b'XYb'J YfY]b][hYb'GhUUhYb'ja
Bcj Ya VYf'ia' *ž' i']a' J Yf['Y]W\ 'ni' j cf' %&'A cbUhYb'
[Ygh]Y[Yb'g]bX"9g']gh'XYf' [fÖ» hY'5bgh]Y['gY]h'ZUgh'j]Yfn][
>U\ fYbž'i bX'X]Y' l G!Dc']h]_Yf'k Y]W\ Yb'gW\ bY`XUj cb'UVž'ni
gU[Ybž'XUgg'X]Y' ±ZUh]cb' j cf'ØVYf[Y\YbX']gh" ±ZUh]cb
VYgW\`Yi b][h'g]W\ ']b'XYb'J YfY]b][hYb'GhUUhYb'8]Y' ±ZUh]cb
]gh']b'5a Yf'_U'k Y]hYf\]b'\ Ägg']W\ ž'XU'X]Y'?cghYb'ZØf'K UfYb'
i bX'8]Ybgh'Y]ghi b[Yb'V]g'ni a' >U\ fYgYbXY'&\$&'%k Y]hYf'
ghY][Yb"5a':fY]hU['j YfÖZZYbh]W\hY'XUg'6i fYUi 'cZ@JVcf'
GhUh]gh]Wgž'Y]bY'9]b\Y]h'XYg' l G!5fVY]hga]b]ghYf]i a gž'XYb'
J YfVfUi W\YfdFY]g]bXYI'f7D±/ Ua d^Y`]d/

8]Y`Ua` : fY]hU[`j ca` i G`6i fYUi` cZ`@UVcf`GhUh]gh]Wg
j YfÖZZYbh`]W\hYb`8 UhYb`ni a` J YfvfUi W\YfdfY]g]bXYI` f7D±
nY][Ybž`XUgg`X]Y`DfY]gY`]b`XYb`J YfY]b][hYb`GhUUhYb`]a
Bcj Ya VYf`i a` *ž, i`]a` J Yf[`Y]W\`ni` j cf`%&`A cbUhYb
[Ygh]Y[Yb`g]bX`"9g`]gh`XYf`[f0» hY`5bgh]Y[`gY]h`ZUgh`j`]Yfn][
»\fYbž`i bX`X]Y`I G!Dc`h]_Yf`k Y]W\Yb`gW`bY`"XUj`cb`UVž`ni
gU[Ybž`XUgg`X]Y`=bZ`Uh]cb`j`cf0VYf[Y\YbX`]gh"

=bZ`Uh]cb`VYgW\`Yi`b][h`g]W\`]b`XYb
J YfY]b][hYb`GhUUhYb

8]Y`=bZUh]cb`]gh]b`5a`Yf]_U`k Y]hYf\`]b`\`Ägg`]W\ž`XU`X]Y`?cghYb`Z0f
K UfYb`i bX`8]Ybgh`Y]ghi`b[Yb`V]g`ni a` »\fYgYbXY`&\$`%`k Y]hYf
ghY][Yb`"5a` : fY]hU[`j YfÖZZYbh`]W\hY`XUg`6i fYUi` cZ`@UVcf
GhUh]gh]Wgž`Y]bY`9]b\`Y]h`XYg`I G!5fVY]hga`]b]ghYf]i a`gž`XYb
J YfvfUi W\YfdfY]g]bXYI` f7D±`XYf`5[Ybhi`f`Z0f`Bcj Ya VYfž`i bX`X]Y
GhUh]gh]_Yb`gY\Yb`gW`fYW`_]W\`Ui`g`"a` ; fi bXY`]gh`XYf`J D=Y]b`A U»
Z0f`XYb`K UfYb`_cfVž`XYb`gh`Xh]gW`Y`<Ui`g\U`hY`fY[Y`a`Ä»][
_cbgi`a`]YfYb`"8]Y`?Yb`bnU`\`gh]Y[`gc`ghUf`_k`]Y`b]Y`ni`j`cf`gY]h`ZUgh
j`]Yfn][`»\fYb`i bX`gh]Y[`]a` J Yf[`Y]W\`ni`a` [`Y]W\Yb`NY]hfUi`a`]a
»\f`&\$`\$`i a` *ž, i` "

8]Y`J YfvfUi W\YfdfY]gY`]b`XYb`I G5` \UVYb`XYb`gW`bY`"ghYb
5bgh]Y[`gY]h`ZUgh`j`]Yfn][`»\fYb`Yf`YVh`"7D±8]U[fUa`a`XYg`6i fYUi
cZ`@UVcf`GhUh]gh]Wg`0VYf`6`cca`VYf[`"

B Uh0f`]W\`UhhYb`?`_cbca`Yb`i bX`5bU`mghYb`Ui`Z`XYf`[Ub`nYb`K`Y`h
Yhk`Ug`ni`5a`Yf]_Ug`ghY][YbXYf`=bZUh]cb`ni`gU[Yb`"8Yf`»e`i`fbU`]gh
i bX`A`Uf`_h]Yff0W`_hY``<c`[Yf`NgW\`Äd]hn`X]g`_i`h]YfhYb`XYb
bYi`YghYb`7D±6Yf]W\h`XYg`6i fYUi` cZ`@UVcf`GhUh]gh]Wg.

5i`hgW`"i`G!`=bZUh]cb`gdf]b[h`Ui`Z`*ž, i`]b`Bcj Ya VYf0Y`bhgdf]W\h
XYb`9fk`Ufhi`b[Yb`XYf`"2`_cbca`Yb`ž`NgW\`Äd]hn`gU[hY`"8Yf
A`Yggk`Yfh`nY][h`XUg`gW`bY`"ghY`DfY]gk`UW\`ghi`a`gY]h`%`-, &ž`U`g
F`cbU`X`F`YU[Ub`Df`Äg]XYb`h`k`Uf`"8]Y`=bZUh]cb`\`Uh`g]W\`]a``<YfV`gh
VYgW\`Yi`b][hž`XU`X]Y`5b[YV`chg`_f]gY`i bX`ghUf`_Y`5i`g[UVYb`X]Y

DfY]gYf\Ò\i b[Yb'Ub[Y\Y]nh\UVYb"

5i W\X]Y'I G!<Ui g\U'hY'nU\`hYb'gY]h'C_hcVYf'\$ž 'i 'a Y\`f'ZØf
?cbgi a [ØhYf'i bX'8]YbghY]ghi b[Ybž'gc'XYf'bYi YghY'7D≠6Yf]W\h'
Gj Yb'<Ybf]W\žXYf'; fØbXYf'j cb'bcfh\ a UbhfUXYf"Wca ž
gUf_Ugh]gW\`YfnÅ\`hY'gY]bY'' &' ", \$\$`Hk]hhYf!: c`ck Yf' gc`Ub[Y
a Ub`_Y]bY'5i hcg'VfUi W\hž'g]bX'K c\bi b[Ybž'BU\fi b[ga]hhY`cXYf
9bYf[]Y'X]Y'≠ZUH]cbgfUHY'bi f*ž 'i " '≠Y]bYa ' _Øfn`]W\`
6`c[Y]bhfU['YfUi g[Y[YVYb'j cb'<Ybf]W\`_f]h]g]Yfh'XYf
A Uf_hUbU'mgh'XYb': YX!J cfg]hn`>Yfca Y'Dck Y``XUZØž'XUgg'g]Y'gc
'Ub[Y'Ub'XYf'j cfØVYf[Y\YbXYb'≠ZUH]cbgYfnÅ\`i b['ZYgh[Y\U'hYb
\UVYb"

K Ug'ZØf'Y]b`_c`cggU'Yfž'dY]b`]W\Yf': Y\`Yf' ž'gU[hY'<Ybf]W\`
K]YXYf'Y]ba U`j Yf'Yi [bYh'Y]b': YX!J cfg]hnYbXYf'X]Y'FYU'hÅh"
K]Y'6Yb'6YfbUb_Y'ja 'š\`f'&\$\$+'Yf'_ÅfhYž'XUgg'Gi Vdf]a Y
Y]b[YXÅa a hi bX`_Y]bY'6YXfc\i b['ZØf'X]Y'K]fhgW\UZh'gY]ž'gh'X]Y
Ub\U'hYbXY'≠ZUH]cb'd`Øhn`]W\`Y]b'F]g]_c'ZØf'X]Y'K]fhgW\UZh'U`g'Yg
Ub[YV`]W\`b]W\h'XUg'[Ubny'š\`f'k Ufž'k Å\fybX'X]Y'8UhYb'X]Yg
Y]bXYi h]['VY\Ui dhYhYb" '8Yf'5bU'mgh'ZØ[hY'k Y]hYf'\]bni .

8]Y': YX'\Uh'b]W\h'bi f'X]Y'≠ZUH]cb'ZU`gW\`j YfghUbXYbž
gcbXYfb'ja 'k Y]hYfYb'G]bbY'Ui W\`X]Y'Dc`h]_j `Ö`]['ZU`gW\`
[Ya UW\hž'i bX`]W\`Z]bXY'a]W\`Y]Yf'gY\`f'VYghÅh][h'G]Y
\UVYb'Yg'Ub'XYf'@ei]X]hÅhgZfcbhj Ö`]['ØVYfhf]YVYbž'XU'g]Y
k]Y'j YffØW_h]b'Y]b'j]bZUH]cbÅfYg'l a ZY'X'[YXfi W_h\UVYbž
XYggYb'9l]ghYbn'g]Y`Yi [bYhYb"

...

; fUb'h'H\cfbhc b!² _cbca . ' 8]Yg']gh'Y]bY
≠ZUH]cbž'X]Y']b'UVgY\VUfYf'NY]h'b]W\h
i bVYXYi hYbX'gY]b'k]fX

8]UbY`Gk cb_ž7\YZ0_cbca]b`VY]; fUbh`H\cfbhc bž`_Øfn`]W`
[YgdfcWYb`a]h`XYf`F`YdcfhYf]b`XYf`K Ug\]b[hc b`Dcghž`F UWX`Y`
G]Y[Y`ž`i bX`gU[hYž`X]Y`≠ZUh]cb`_ØbbY`bUWX`UggYbž`UVYf`X]YgYf
VYgcbXYfY` : U``_ØbbhY`dfcV`Ya Uh]gW`gY]b" " ÷ž`X]Y`≠ZUh]cb`_Ubb
bUWX`UggYbž`UVYf`k Ug3`Qdc`]Wra U`YfgQK cfi a`Yg`[Y\hž`]gh`≠gh`Yg
ZØf`XUg`@VYb`i bX`X]Y`9bhgW`Y]Xi b[gZ]bXi b[`XYf`A YbgW`Yb`j cb
6YXYi hi b[`cXYf`i bVYXYi hYbX3`Gk cb`[YghfYggh" 8]Yg`]gh`Y]bY
≠ZUh]cbž`X]Y`k U\fgW`Y]b`]W`]b`UVgY\`VUfYf`NY]h`b]W`h
i bVYXYi hYbX`gY]b`k]fXž`i bX`XUg`]gh`Y]b`DfcV`Ya "

9]b`Ub[`A\`f][Yf`?`f]h]_Yf`XYf` : YXYfU`F`YgYfj Yž`DYhYf`GW`JZZ
[`Ui Vhž`XUgg`X]Y`D`AbY`XYf`NYbhU`VUbb`_XUg` : Yi Yf`bi f`bcW`a Y\`f
Ub\Y]nYb`k YfXYb" J]Y`Y]W`h`XYf` ; fi bXž`k Ufi a`5b`Y[Yf`[`Ui VYbž
XUgg`X]Y` : YX`X]Y`gW`]a a ghY`≠ZUh]cb`]b`XYf`I G! ; YgW`]W`hY
\Y`Yb`_Ubbž`]bXYa`g]Y`X]Y`N]bgg`ÅhnY`Y]W`h`ØVYf`Bi ``Ub`YVh"
QgQk Y]`g]Y`k]ggYbž`XUgg`gY`Vgh`Y]bY`k]bn][Y`N]bgYf`\Ø\i b[`X]Y
K]fhgW`UZh`ni a`9]bghi fn`Vf]b[Yb`k]fXž`j cb`XYf`g]Y`UbbY`a Ybž
XUgg`g]Y`X]Y`≠ZUh]cb`UVhØhYh"5VYf`]b`K]f`_]W`_Y]h`k]fX`Yg`gY]b
@VYb`j Yf`Ab[Yfb`ž`GW`]ZZ`gU[hY`Ua` : fY]hU["

K Ug`U`hYb`G]Y`j cb`Y]bYa`5bgh]Y[`XYf`I G!≠ZUh]cb`]b
Y]bYa`HYa dc`k]Y`gY]h`%-, &`b]W`h`a Y`f3`HY]`Yb`G]Y`i bg
=fY`A Y]bi b[`ni`X]YgYa`H`Ya U`]b`XYb`?ca`a YbhUfYb
i bhYb`a]h"

6]`XbUW`k Y]gY. `G\i hhYfghcW_ž`D]l UVUmž`K]_]`7ca`a cbg

K Y]hYfY`VY`]YVhY`B UW`f]W`hYb

: U`g`8i`Yg`j YfdUggh`\Ugh

fØ bW]cbfXž`gž`]XŁ`o`j Uf`gž`Z`g`1`X"[Yh9`Ya Ybhg6mHU[BUa YfbŁQ\$Q'
]ZfK"[Yh9`Ya Ybh6m=Xf]XŁ`Ł`fYhi fb/`g`1`X"WfYUhY9`Ya YbhfgŁ/`g"]X`1
]X/`g"gfW "hhdg.#\cbbYW"ZUW`Vcc_"bYh#`bSl G#`X_"g. l ZVa`1`%
j Yfg]cb1`j` "&"/Z`g"dUfYbhBcXY"]bgYfh6YZcfYfłgž`Z`gŁ/qfXcW`a Ybhž

f0Wf]d hz' fZUWVcc_! ^ggX_fkL/

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`_fmdhc!bYk g"Uh