

I G! ? c b _ i f g [Y f] W \ h ' Y b h g W \ Y] X Y h ž ' X U g g
7 Y ` g] i g ! 9] b ` U [Y b ` X Y f ' :] f a U ' [Y \ Ò f Y b `
J Y f c f X b i b [

9] b ` B Y k ` M c f _ Y f ' ð g c ` j Y b n [Y f] W \ h ` U h ` Y b h g W \] Y X Y b ž ` X U g g ` X] Y
9] b ` U [Y b ` U i Z ` \ c W \ j Y f n] b g `] W \ Y b ` ? c b h Y b ` 7 Y ` g] i g ` [Y \ Ò f Y b ž
X Y f ` i a _ À a d Z h Y b ` Y \ Y a U `] [Y b ` ? f m d h c k À \ f i b [g ! ? f Y X] h Z] f a U ž
X] Y `] a ` ð ` `] ð g c ` j Y b n g W \ i h n ` b U W \ ` 7 \ U d h Y f ` % % ` V Y U b h f U [h ` \ U h `
8] Y ` 9 b h g W \ Y] X i b [` g W \ U Z h ` Y] b Y b ` D f Ā n Y X Y b n Z U ` ž ` X Y f ` X Y b
G h U h i g ` U b X Y f Y f ž ` À \ b `] W \ Y f ` : Ā ` Y ` V Y Y] b Z i g g Y b ` _ Ò b b h Y ž ` U b
X Y b Y b ` ? f m d h c i b h Y f b Y \ a Y b ` k] Y ` 6 ` c W _ Z] i b X ` : H L ` V Y h Y] `] [h
g] b X ` " ` 7 Y ` g] i g ` Y f k] f V h ` X U g ` 9] [Y b h i a ` U b ` 6 Y b i h n Y f Y] b ` U [Y b ` 9] b
I G ! ? c b _ i f g [Y f] W \ h ` \ U h ` Y] b Y ` k] W \ h] [Y ` 9 b h g W \ Y] X i b [`] b ` X Y a
? c b Z] _ h ` [Y h f c Z Z Y b ž ` X Y b ` 7 Y ` g] i g ž ` Y] b ` Y \ Y a U `] [Y g
I b h Y f b Y \ a Y b ` Z Ò f ` ? f m d h c k À \ f i b [g _ f Y X] h Y ž ` i b X ` g Y] b Y
? i b X Y b ` Ø V Y f ` X U g ` 9] [Y b h i a ` U b ` 9] b ` U [Y b ` V Y \ U ` h Y b ` " ` F] W \ h Y f
A U f h] b ` ; ` Y b b ` j c b ` Y] b Y a ` ð g c ` j Y b n [Y f] W \ h `] b ` B Y k ` M c f _ ž
f Y [] Y f h i n i [i b g h Y b ` X Y g ` i b h Y f b Y \ a Y b g ž `] b X Y a ` Y f _ ` Ā f h ` k] f X ž
X U g g ` Y g ` X U g ` / U a d \ Y ` `] d /

9]b`BYk`Mcf_Yf`bpgc`j`Ybn[Yf]Wk h`U`h`Y`b`hgWk]YXYbž`XUgg
X]Y`9]b`U[Yb`Ui`Z`\cWk j`Yfn]bg`]Wk Yb`?`cbhYb`7Y`g]i`g
[Y\`OfYbž`XYf`i`a`_`A`a`dZhYb`Y\`Ya`U`][Yb`?`fmdhck`A`\fi`b[`g!
?`fYX]hZ]fa`Už`X]Y`]a`>`]`bpgc`j`YbngWk`i`hn`b`UWk`7`\UdhYf`%%
VYUbhfU[h`\Uh``8]Y`9b`hgWk`Y]Xi`b[`gWk`UZZh`Y]b`Yb
Df`An`Y`X`Y`bn`ZU``ž`X`Y`f`X`Y`b`G`h`U`h`i`g`U`b`X`Y`f`Y`f`ž`A`\b`]Wk`Y`f`:``A``Y
V`Y`Y]b`Z`i`g`g`Y`b`_`Ö`b`b`h`Y`ž`U`b`X`Y`b`Y`b`?`f`m`d`h`c`i`b`h`Y`f`b`Y`a`Y`b`k`]Y
6`c`W`Z]i`b`X`:``H`L`V`Y`h`Y`]`][`h`i`g]b`X`"

7Y`g]i`g`Y`fk`]f`V`h`X`U`g`9][`Y`b`h`i`a``U`b
6Y`b`i`h`n`Y`f`Y]b`U[`Y`b`

9]b`i`G!`?`cb`_i`fg[Yf]Wk h`\U`h`Y]b`Y`k`]Wk`h][`Y`9b`hgWk`Y]Xi`b[`]b`X`Y`a
?`cb`Z]_`h`[`Y`h`f`c`Z`Z`Y`b`ž`X`Y`b`7`Y`g]i`g`ž`Y]b`Y`\`Ya`U`][`Y`g`i`b`h`Y`f`b`Y`\`a`Y`b`Z`Ø`f
?`f`m`d`h`c`k`A`\fi`b[`g`_`f`Y`X]h`Y`ž`i`b`X`g`Y]b`Y`?`i`b`X`Y`b`Ø`V`Y`f`X`U`g`9][`Y`b`h`i`a
U`b`9]b`U[`Y`b`V`Y`\`U`h`Y`b``F`]Wk`h`Y`f`A`U`f`h]b`;`Y`b`b`j`c`b`Y]b`Y`a
bpgc`j`Ybn[Yf]Wk`h]b`BYk`Mcf`_ž`fY`]Y`f`h`ni`[`i`b`g`h`Y`b`X`Y`g
l`b`h`Y`f`b`Y`\`a`Y`b`g`ž`]b`X`Y`a`Y`f`_`A`f`h`k`]f`X`ž`X`U`g`g`Y`g`X`U`g`F`Y`W`k`h`U`i`Z`X]Y`g`Y
;`Y`X`Y`f`\`U`h`ž`k`U`g`Y`g`]`\`a`Y`f`U`i`V`h`ž`X]Y`J`Y`f`a`Ö[`Y`b`g`k`Y`f`h`Y]b`
]f[`Y`b`X`Y]b`Y`f`K`Y]g`Y`ni`bi`h`n`Y`b`ž`Y]b`g`W`k`Y]Y`»`]Wk`J`Y`f`Y]\`ž`J`Y`f`_`U`i`Z`i`b`X
J`Y`f`d`Z`A`b`X`i`b[`X]Y`g`Y`f`J`Y`f`a`Ö[`Y`b`g`k`Y`f`h`Y`Z`Ø`f`5`b`U[`Y`n`k`Y`W`_`Y`"

8`U`g`i`b`h`Y`f`b`Y`\`a`Y`b`\`U`h`h`UV[`Y`Y[`h`Y]b`Y`b`5`b`h`f`U[`U`i`Z
;`Y`b`Y`\`a`][`i`b[`Z`Ø`f`X`Y`b`J`Y`f`_`U`i`Z]c`b`&`A`]c`b`Y`b`8`c``U`f`U`i`g
g`Y]b`Y`a`G`h`U`g`\`W`k]b!`J`c`f`f`U`h`U`a`%)`"G`Y`d`h`Y`a`V`Y`f`ž`i`b`X`X]Y`g`Y
9b`hgWk`Y]Xi`b[`Y`V`b`Y`h`X`Y`a`l`b`h`Y`f`b`Y`\`a`Y`b`X`Y`b`K`Y[`ž`X]Y`g`Y
C`d`Y`f`U`h]c`b`U`V`n`i`g`W`k`Y]Y`»`Y`b``b`X`Y`f`9b`hgWk`Y]Xi`b[`\`Y]»`h`Y`g`ž`X`U`g`g`X]Y
B`i`h`n`i`b[`g`V`Y`X]b[`i`b[`Y`b`j`c`b`7`Y`g]i`g`ž`Y]b`Y`J`Y`f`Y]b`V`U`f`i`b[`ž`X`Y`f`U`Y
6Y`b`i`h`n`Y`f`ni`gh]a`a`Y`b`a`Ø`g`g`Y`b`ž`V`Y]c`f`g]Y`j`c`a`l`b`h`Y`f`b`Y`\`a`Y`b
V`Y`X]Y`b`h`k`Y`f`X`Y`b`ž`Y]b`X`Y`i`h[`k`U`f`Y`b`ž`i`a`X`U`g`9][`Y`b`h`i`a`U`b`X]Y`g`Y`b
ni`[`i`b`g`h`Y`b`X`Y`f`:]fa`U`Y]b[`Y`n`U`\`h`Y`b`;`Y`X`Y`f`b`ni`V`Y[`f`Ø`b`X`Y`b`"

6Y`h`f`c`Z`Z`Y`b`Y`6Y`b`i`h`n`Y`f`i`b`X`?`c`b`g`Y`e`i`Y`b`n`Y`b`

8`U`g`i`f`h`Y]`_`Ö`b`b`h`Y`U`b`X`Y`f`Y`:``A``Y`V`Y`h`f`Y`Z`Z`Y`b`ž`U`b`X`Y`b`Y`b`

I bhYfbY\ a Yb`VYhY`][h'g]bXž`X]Y` ðgc`j Ybn`Y]ghi b[Yb`bUW` ? Ud]hY`
%%]b`5bgdfi W` [Ybca a Yb`\UVYbž`k]Y`6`cW_Z]i bX` : HL`"* \$\$\$\$\$\$
?i bXYb`XYg`?fYX]hi bhYfbY\ a Ybg`g]bX`j cb`X]YgYf`9bhgWXY]Xi b[
VYhfcZZYbž`X]Y`HY]`XYg`9Ufb!Dfc[fUa a g`k UfYbž`XUg`\c`Y`N]bgYb
Ui Z]\fYb`?cbhYb`VfUW`hYž`X]Y` (ž&`A]`]UfXYb`8c`Uf`]b
?fmdhc`k`À\fi b[`Ybh\]Y`hYb"8]YgY`?i bXYb`k`YfXYb`bi b`U`g
i bVYg]WXYfhY` ; `Ài V][Yf`Y]b[Yghi Zh`k Ug`g]W`]b`Ni `i bZh
a Ò[`]WXYfk`Y]gY`Ui Z`X]Y`<Ò\Y`i bX`6YXYi hi b[`]\fYf` : cfXYfi b[Yb
Ui gk]f`_h"

8 UXi fW` _Ubb`XUg`I bhYfbY\ a Yb`Y]bYb`HY]`XYf`A]hY`ni f
:]bUbn]Yfi b[`gY]bYf`J YfZU\ fYb`bUW` ? Ud]hY``%`j Yfk`YbXYb`
Ni j cf`\UhhY`XUg`I bhYfbY\ a Yb`j cf` ðgc`j Ybn[Yf]W`hYb`Yf`_`Àfhž
XUgg`Yg`gY]bYb`6Yhf]YV`bi f`V]g`A`Àfn`a]h'gY]bYf`XYfnY]h][Yb
:]bUbn]Yfi b[`Z]bUbn]YfYb`_`ÒbbY"

8 Ug` ðgc`j Ybnj YfZU\ fYb`j cb`7Y`g]i g`\Uh`g]W` Ui W`Ui Z`X]Y
Df]j UhgD\`ÀfY`gY]bYf`?i bXYb`Ui g[Yk]f`_hž`XU]a`C`_hcVYf`Y]bY`5`_hY
j YfÒZZYbh]W`h`k`i fXYž`]b`XYf`X]Y`6Ybi hnYfbUa`Ybž`HfUbgU`_h]cbYb
i bX`6Ygh`ÀbXY`U`Yf`6Ybi hnYf`XYf`6ÖfgY`Ui Z[YZØ\fh`g]bX`"A`Y`f`U`g
%, ž` ;] [UVmhY`8UhYb`Ybhgd`fYW`Yb`a`Y`f`U`g`% ("\$\$\$`?i bXYb`XYf`
6ÖfgY`cZZYb[Y`Y[h`ni`X]YgYf`NY]hž`k`cVY]`X]Y`G]hi Uh]cb`Ui h
Y]b][Yb`6Ybi hnYfb`U`g`Y]bY`XYf` i b[Y\Yi Yf`]W`ghYb
8 UhYbgW`i hnj Yf`Yhni b[Yb`]b`XYf`?fmdhc!; YgW`]W`hY`Y]b[Yghi Zh
k`i`fXY"

K Ug`XYb`_Yb`G]Y`ØVYf`XUg`I fhY]`VYnØ[`]W`XYg`9][Ybhi a g
Ub`XYb`Ui Z`7Y`g]i g!`?cbhYb`\]bhYf`Y[hYb` ; Y`XYfb`3`GU[Yb
G]Y`Yg`i`bg`]a` `?ca a YbhUfVYfY]W`i`bhYb`"

Gyf[]c'; ÒgWxYb_c'

Gyf[]c'gh'Y]b'? fmdhck Å\fi b[g'ci fbU'gh'a]h'G]hn']b'J YbYni Y`U" '9f'VYgW fY]Vh'g]Wx
gY`Vgh'U`g'gdÅh'a 'Gd]Y`i bX'hfUh]b`X]Y'? fmdhcgd\ÅfY`Y]bž`U`g`XYf`DfY]gUbgh]Y[]ja
8YnYa VYf`&\$%+`ghUhhZUbX" '9f`\Uh'Y]bYb`<]bhYf[fi bX`U`g`7ca di hYf]b[Yb]Yi fž`YVh']b
J YbYni Y`U`i bX`]gh'Ui Z'gcn]U`Yf`9VYbY`j ca `? fmdhck Å\fi b[gVcca `VYhfcZZYb" '9f
V]YhYh'Y]bY`UbXYfY`G]Wxhk Y]gY`ØVYf`XYb'? fmdhc!9fZc`['i bX`k]Y`Yg`XYb`Yb][Yb`^]`Zhž
X]Y`_Y]b`6Ub__cbhc`UVYb`i bX`i bhYfj Yfgcf[h'g]bX"

6]`XbUWxk Y]g. 'G\i hhYfghcW_ž'D]l UVUmž`K]_]`7ca a cbgž
d\chcS[cbnc`#G\i hhYfghcW_"Wca

6Y`]YVhYfY`B UWx f]Wx hYb

: U`g`8i `Yg`j YfdUggh`\Ugh

f[bWh]cbfXž'gž]XŁ'o`j Uf`'gž`Z'g`1`X"[Yh9`Ya Ybhg6mHU[B Ua YfbŁQ\$Q'
]ZfX"[Yh9`Ya Ybh6m=Xf]XŁŁ`fYhi fb/`g`1`X"WfYUhY9`Ya YbhfgŁ/`g"]X`1
]X/`g"gfWl "`\hhdg.#\cbbYWh"ZUWVcc_"bYh#bSl G#gX_"g. l ZVa`1`%/
j Yfg]cb1`j`' "&"/Z'g"dUfYbhBcXY"]bgYfh6Y ZcfYf'gž`Z'gŁ/`qfXcW`a Ybhž
fgWf]dhfž`fZUWVcc_!`ggX`fŁŁ/

8YhU]`g

6Ygi WxYb`G]Y`i bg`Ui Z.`_fmdhc!bYk`g"Uh