

I bg]W\ Yf\ Y]hi a [ ]Vh'X]Y'ni \_ØbZh][ Yb  
D`ÀbY`XYf': YXYfU`F YgYfj Y`ZØf  
N]bgYf\ Ò\ i b[ Yb`

8]Y'I G!BchYbVUb\_` \Uh'XYb'@Y]hn]bg'ja`@Ui ZY`XYg'>\fYg  
&\$&&'g]YVYb'A U`Ub[ Y\cVYbž'k Ug'j ]Y`Y'ni`XYf': fU[ Y  
j YfUb`Ugghž'k Ubb'X]Y`NYbhfU`VUb\_`Ui Z`ÖfYb'cXYf']\fYb'?i fg  
ÀbXYfb'k ]fX"8]Y': YX` \Uh'Yf\_`Àfhž'XUgg'g]Y`UbghfYVhž'X]Y  
=bZUh]cb'Ui Z'XUg'N]Y`j cb'&i`ni`gYb\_Ybž'i bX'X]Y  
9f\Ò\i b[ Yb'XYf': YXYfU`': i bXg'F UhY`gc`Yb'X]YgYa`N]Y`  
bÀ\Yf'\_ca`a Yb"Nc`hUb'DcngUfž'Y]b'I G!A U\_fcÒ\_cbca`i bX  
6YcVUW\hYf'XYf': YXž'dfc[ bcgh]n]Yfh'YXcW\ž'XUgg'X]Y  
NYbhfU`VUb\_`V]g'ni a`Gca`a Yf'k ]YXYf'a ]h'XYf'ei Ubh]hUh]j Yb  
@cW\_Yfi b[ `fE 9Ě'VY[ ]bbYb'k ]fX"6]"6Ufi W\ž'Y]b`Y]hYbXYf  
5b[ YghY`hYf'VY]'6`i Y`@]bY': i hi fYgž'Y]bYf'A U\_`YfZ]fa U`ZØf  
HYfa ]b[ YgW\ÀZhY'i bX'F c\ghcZYž[ Y\h'XUj cb'Ui gž'XUgg  
/ Ua d^Y`d/

8]Y`I G!BchYbVUb\_` \Uh`XYb`@Y]hn]bg`ja` @Ui ZY`XYg`U\`fYg  
&\$&&`g]YVYb`A U`Ub[ Y\`cVYbž`k Ug`j ]Y`Y`ni`XYf` : fU[ Y  
j YfUb`Ugghž`k Ubb`X]Y`NYbhfU`VUb\_`Ui Z\`ÖfYb`cXYf`] \fYb  
? i fg`ÀbXYfb`k ]fX""8]Y` : YX` \Uh`Yf\_`Àfhž`XUgg`g]Y`UbghfYVhž  
X]Y` ðZ`Uh]cb`Ui Z`XUg`N]Y`j cb`&`i`ni`gYb`\_Ybž`i bX`X]Y  
9f\`Ö\`i b[ Yb`XYf` : YXYfU` : i bXg`F UhY`gc``Yb`X]YgYa`N]Y`  
bÀ\`Yf`\_ca`a Yb""Nc`hUb`DcngUfž`Y]b`I G!A U\_fcÖ`cbca`i bX  
6YcVUW`hYf`XYf` : YXž`dfc[ bcgh]n]Yfh`YXcW`ž`XUgg`X]Y  
NYbhfU`VUb\_`V]g`ni`a`Gca`a Yf`k ]YXYf`a`h`XYf  
ei Ubh]hUh]j Yb`@cW`\_Yfi b[ `fE 9E`VY[ ]bbYb`k ]fX""6]``6Ufi W`ž  
Y]b`Y]hYbXYf`5b[ YghY``hYf`VY]`6`i Y`@]bY` : i hi fYgž`Y]bYf  
A U\_`YfZ]fa`U`ZÖf`HYfa` ]b[ YgW`ÀZhY`i bX`F`c\`ghcZZYž`[ Y\`h  
XUj`cb`Ui gž`XUgg`X]Y` : YX`X]Y`N]bgYf\`Ö\`i b[ Yb`V]g` : YVfi Uf  
ghcddYb`k ]fX"

9I dYfhYb`Yfk`À[ Yb`X]Y`A`Ö[ `]W`\_Y]hž  
N]bgYf\`Ö\`i b[ Yb`ni`dUi`g]YfYb`i bX`X]Y  
ei Ubh]hUh]j Y`@cW`\_Yfi b[ `k ]YXYf  
Ui Zni bY`a`Yb

8]Y` ðZUh]cb`]b`XYb`I G5`]gh`ja` j Yf[ Ub[ YbYb`U\`f`XYi`h]W`  
[ Ygh]Y[ Ybž`\Uh`g]W`gY]hXYa`UVYf`j Yf`Ub[ gUa`h`B`UW`g]YVYb  
N]bgYf\`Ö\`i b[ Yb`XYf`BchYbVUb\_`fYW`bYb` ðj YghcfYb`i bX  
5bU`mghYb`]b`X]YgYa`U\`f`a`h]Y]bYa`? i fgk`YW`gY`XYf` : YX`" ð  
Y]bYa` ðhYfj`]Yk`a`h]?]hW`c`BYk`g`gU[ hY`6]``6Ufi W`ž`DfÀg]XYbh]j cb  
6`i Y`@]bY` : i hi fYgž`Yfn`À\`hY`? ]hW`c`A`cXYfUhc`f`i bX`DfcXi`nYbh  
8Uj`]X`@]bž`XUgg`X]Y`I G!BchYbVUb\_`X]Y`[ Y`Xdc`]h]gW`Y`GhfUZZ`b[ `]a  
: YVfi Uf`k`U\`fgW`Y]b`]W`ghcddYb`k ]fX""6Ufi W`k`]Yg`Ui Z`XYb  
F`ØW`\_ [ Ub[ `XYf` ðZUh]cb`\`]b`i bX`bUbbhY`DfcXi`\_h]cbgXUhYb`U`g  
Y]bYb` : U`hc`f`]b`gY]bYf`J`cf\`YfgU[ Y"

8]Y` : YgW`]W`hY`k`Ufb`hY]bXf]b[ `]W`XUj`cfž`X]Y`Dc`]h]\_`j`cfnY]h][`ni  
`cW`\_Yfb`ž`gU[ hY`Y`fca`Y`Dck`Y``]a`5i`[ i`gh`&\$&&`[ Y[ Yb`ØVYf  
F`YdcfhYfb`" `K`]f`k`YfXYb`XYb`? i fg`VY]VY`U`hYbž`V]g`X]Y`5fVY]h  
Yf`YX][`h]gh`"

WXYb\_YžYgVYghY\hY]bY [ i hY 7\UbWžXUgg'k ]f'X]Y : YX!  
5b\YVi b[ 'ja : YVfi Uf'ØVYf\Ui dh'b]W'h'gY\Yb ž'gU[ hY'6Ufi W'ni  
@]b" K ]f'\_cbbhYb'Yhk Ug'j cb']\bYb'gY\Ybž'XUg'X]Y'A Āf\_hY']b'XYf  
YfghYb : YVfi Ufk cW'Y'ØVYffUgW'Yb'k ØfXY" '6Ufi W'VYhcbhY  
YXcW'ž'XUgg'X]Y'A Āf\_hY' j c'Uh]' 'gY]b'k YfXYbž'UVYf'Ui W'Y]bY  
ghUf\_Y'F'U'm'Yf'YVYb'k YfXYb" '6Ufi W'Yf\_ĀfhYž'XUgg'X]Y  
N]bgYf\Ø\i b[ Yb' U[ [ fYgg]j 'k UfYb ž'i bX'Yf'ghY'hY'ZYghž'XUgg' Yg  
&\$&%5bnY]W'Yb'XUZØf'[ UVž'XUgg'X]Y'K ]fhgW'UZh'VYfY]h'k Ufž'g]W'  
ni 'j Yf'Ub[ gUa Yb " '6Ufi W'ZØ[ hY'\]bni .

5VYf'XU'X]Y : YX'X]YgY'N]bgYb'V]g'ni a '5bgW'U[ 'Ub\cVž  
k Uf'XUg'XYf'; fi bX'ZØf'X]YgYb'A Uf\_hY]bVfi W'"

F Ydc!; i fi 'gU[ h'j cfUi gž'XUgg'X]Y' I G!  
BchYbVUb\_'X]Y'e i Ubh]hUh]j Y '@cW\_Yfi b[ 'ja  
Gca a Yf'i bhYf'XYa ' 8YW\_a UbhY` 'j cb  
N]bg\_i fj Yb\_cbhfc``Yb'k ]YXYf'Ui ZbY\ a Yb  
k ]fX

I bhYf'5bU'mghYb'VYghY\hY]bY [ Yk ]ggY' I bg]W'Yf\Y]h'XUf'ØVYfž'cV  
X]Y : YXYfU'F YgYfj Y'XYb' : YXYfU' : i bXg'F UhY'Ub\YVYb'cXYf']\fY  
Jcf[ Y\Ybgk Y]gY'ĀbXYfb'k ]fX" '6"' '9b[ ']'g\ž: ]bUbndfcZYggcf'Ub  
XYf'MU'Y'GW'cc'cZA UbU[ Ya Ybž'Yf\_'Āfh'[ Y[ YbØVYf  
VUb\_fUhY"Wča ž'XUgg'Yg'gW'k ]Yf][ ']'ghž'g]W'ØVYf'X]Y'D'ĀbY'XYf  
: YXYfU'F YgYfj Y'ZØf'N]bgYf\Ø\i b[ Yb'ja 'ſ\f'&\$&' 'g]W'Yf'ni 'gY]b"

9g']gh'b]W'h'gW'k Yfž'g]W'GnYbUf]Yb'j cfni ghY''Ybž']b'XYbYb'g]Y  
X]Y'N]bgYb'ja 'bĀW'ghYb'ſ\f'Yf\YV'W'Ub\YVYb ž'gU[ hY'9b[ ']'g\ "  
9g']gh'Ui W'a Ø[ ']'W'ž'XUgg'g]Y'X]Y'N]bgYb'Ua '9bXY'ghĀf\_Yf  
gYb\_Ybž'k Ybb'g]W'X]Y'K ]fhgW'UZh'k ]f\_'W'j Yf'Ub[ gUa h'i bX'X]Y  
ſZUh]cb'ghUf\_'ni fØW\_[ Y'h"'9g']gh'gW'k Yfž'g]W'gY]bYf'5i gg]W'hYb  
g]W'Yf'ni 'gY]b"'8 Ug'6YghYž'k Ug'G]Y'hi b'\_ØbbYbž']gh'X]Y'F ]g]\_Yb  
UVni k Ā[ Yb"

8Yf'I G!A U\_fcÒ\_cbca 'i bX': YX!6YcVUW hYf'Nc`hUb`DcngUf'[ Y\h  
gY]bYfgY]hg`XUj cb`Ui gž`XUgg`X]Y': YX`X]Y`ei Ubh]hUh]j Y`@cW\_Yfi b[  
fE 9Ł`V]g'ni a `Gca a Yf'k ]YXYf`Ui ZbY\`a Yb`k ]fX"``@Ui h`DcngUf'k ]fX  
g]W\`X]Y': YX`ZØf`Y]bY`K Y]`Y`b]W\h`XfY\`Yb`i bX`HfYUgi f]Yg`k YfXYb  
i bhYf'8fi W\_ [ YfUhYb"``b`Y]bYf`\_Øfn`]W\Yb`nYfc\`YX[ Y`"Wca !  
5fh]\_Y`ž`8Yf`A U\_fcÒ\_cbca `VYghY\`h`XUfUi Ž`XUgg`XYf` E 9!  
Gca a Yf`XYf': YX`i bhYf`XYa ` 8YW\_a UbhY` `j cb  
N]bg\_i fj Yb\_cbhfc``Yb`ghUhhZ]bXYb`k ]fX"

DcngUf'[ `Ui Vhž`XUgg`X]Yg`V]g' 9bXY`&\$&' [ YgW\Y\`Yb`k ]fXž`i a `ni  
\_cbhfc``]YfYbž`k c`l G!HfYUgi f]Yg:[ Y[ YbØVYf`C`G`[ Y\UbXY`h  
k YfXYb "i bhYf`6Yfi Ž b[ `Ui Z`X]Y`J cf\`YfgU[ Y`j cb`DcngUf`Yf`\_`Àfh  
HmYf'8i fXYb`j cb`nYfc\`YX[ Y`"Wca ž`XUgg`Yg`k ]Y`Y]bY  
gW\UW\`a UhhUfh][ Y`G]hi Uh]cb`gY]b`k ]fX`i bX`X]Y`VYj cfghY\`YbXY  
l a gYhni b[ `j cb`E 9]a `F U\`a Yb`Y]bYf'8mgŽ b\_h]cb`Ui Z`XYa  
HfYUgi fm!A Uf\_h`YfZc`[ Yb`k ]fX"

K Ug`XYb`\_Yb`G]Y`ØVYf`X]Y`GW`f]hhY`XYf': YX`]a `U\`f`&\$&' 3  
9fk UfhYb`G]Y`k Y]hYfY`N]bgYf\`Ò\i b[ Yb`cXYf`fYW\`bYb`G]Y  
a ]h`Y]bYa `GW\`k Yb`\_`XYf': YX`3`HY]`Yb`G]Y`i bg`⇒fY`A Y]bi b[  
ni `X]YgYa `H\`Ya U`]a `?ca a YbhUfVYfY]W\`i bhYb`a ]h"

ǻJa ]Y`FYXa Ub`

ǻJa ]Y`FYXa Ub`]gh`XYf`B UWX f]WX hYb`Y]hYf`VY]`6]hWŁ]b"WŁa`BYk g`i bX`Y]b`]b`:`cf]XU  
`YVYbXYf`>ci fbU`]gh`ZØf`:`]bUbnhYWX bc`c[ ]Y`FYXa Ub`]gh`gY]h`&\$%`U\_h]j Yg`A ]h[ `]YX  
XYf`? fmdhck À\fi b[ g!7ca a i b]hm`9f`\Uh`Y]bY`@Y]XYbgWX UZh`ZØf`6]hWŁ]bž`C dYb!Gci fW!  
7cXY`i bX`X`YnYbhfU`Y`5bk YbXi b[ Yb`"GY]h`GYdhYa VYf`&\$%)` \Uh`FYXa Ub`a Y`f`U`g  
\*"\$\$\$`5fh\_]Y`ZØf`6]hWŁ]b"WŁa`BYk g`ØVYf`X]Y`Yi hY`Ui Z\_ca a YbXYb`X]gfi dh]j Yb  
Dfchc\_c``Y`[ YgWX f]YVYb"

6]`Xb UWX k Y]g. `G\i hhYfghcW\_ž`D]l UVUmž`K ]\_]7ca a cbg

6Y`]YVhYfY`B UWX f]WX hYb

: U`g`8i`Yg`j YfdUggh`\Ugh

f[ bWh]cbfXž`gž`]XŁ`o`j Uf`^gž`Z`g`1`X"[ Yh9`Ya Ybhg6mHU[ B Ua YfgŁQ\$Q'  
]ZfX"[ Yh9`Ya Ybh6m=Xf]XŁŁ`fYhi fb/`g`1`X"WfYUhY9`Ya YbhfgŁ/`g"]X`1  
]X/`g"gfWl "`\hhdg.##WŁbbYWh"ZUWX Vcc\_"bYh#YbSl G#gX\_"g. l ZVa`1`%/  
j Yfg]cb1 j`'`"&"/Z`g"dUfYbhBcXY"]bgYfh6Y ZcfYfłgž`Z`gŁ/`qfXcW a Ybhž  
fgWf]dhfž`fZUWX Vcc\_!`g`gX`fŁŁ/

8YhU]`g

6Ygi WX Yb`G]Y`i bg`Ui Z. `\_fmdhc!bYk g"Uh