

VYf'+) 'i 'XYf'hÅ[`]WÅ Yb '6]hWc]b 'C b!
7\ U]b 'J Yfk YbXYhY 'HfUbgU_h]c bYb
HUdfcch. '8 UhYb

8Yf'DfY]g'j cb'6]hWc]b'a U['g]WÅ 'i bhYf' '\$\$\$\$~ 'Y]b[YdYbXY'h
\UVYbž'UVYf'XUg'BYhmk Yf'_j YfnY]WÅ bYh'Ui Z[fi bX'XYg
HUdfcch! I d[fUXYg'Y]bYb'XYi h]WÅ Yb '5bgh]Y['XYf'5_hj]]hÅh"
9g']gh'k]WÅ h]['ni 'VYUWÅ hYbž'XUgg'XUg'HUdfcch! I d[fUXY'XYb
K Y['ni f'9fghY''i b['XynYbhfU'Yf'5ddg'fX5ddgk'Ui Z'XYf
6]hWc]b!6`cW_WÅ U]b['YYVbYh'\Uhž']bXYa 'Yg'X]Y'Df]j Uhgd\ÅfYž
G_U']YfvUf_Y]h'i bX'G]WÅ Yf\Y]h'XYg'BYhmk Yf'_g'j YfVYggYfh
\Uh''8]Y'9]bZØ\fi b['bYi Yf'G][bUhi fgWÅ Ya UhU'i bX'Y]bYf
ZYI]V'Yb'HfUbgU_h]cbggfhi _hi f'j YfVYggYfhY'X]Y''Ub[Zf]gh][Y
@YVYbgZÅ\][_Y]h'XYf'6]hWc]b!6`cW_WÅ U]bž'i a 'X]Y'9bhk]W_`i b[
j cb'8Y:]'ni 'i bhYfghØhnYb''HUdfcch'\]bhYf'6]hWc]bg'ghUf_Yf
5_hj]]hÅh; `UggbcXY!8 UhYb'XYi hYb'XUfUi Z'\]bž'XUgg'Ua '+"
A U]`a Y\`f'U`g'+) 'i 'XYf'6]hWc]b!C b!7\ U]b!HfUbgU_h]c bYb
HUdfcch] Yfk YbXYhYb''8]Yg']gh'Y]b'FY_cfX\cWÅ / Ua d^Y'']d/



8Yf'DfY]g'j cb'6]hWc]b'a U['g]WÅ 'i bhYf' '\$\$\$\$~ 'Y]b[YdYbXY'h
\UVYbž'UVYf'XUg'BYhmk Yf'_j YfnY]WÅ bYh'Ui Z[fi bX'XYg'HUdfcch
I d[fUXYg'Y]bYb'XYi h]WÅ Yb '5bgh]Y['XYf'5_hj]]hÅh"

9g]gh'k]W h]['ni 'VYUW hYbž'XUgg'XUg'HUdfcch! d[fUXY'XYb'K Y[
ni f'9fghY''i b['XYnYbhfU'Yf'5ddg'fX5ddgŁ'Ui ZXYf'6]hWŁ]b!
6`cW_WW U]b['YYVbYh'\Uhž']bXYa 'Yg'X]Y'Df]j Uhg d\ÄfYž
G_U`]YfVUf_Y]h'i bX'G]WXYf\Y]h'XYg'BYhmk Yf_g'j YfVYggYfh'\Uh''8]Y
9]bZØ\fi b['bYi Yf'G][bUhi fgWYa UhU'i bX'Y]bYf'ZYI]V'Yb
HfUbgU_h]cbgghfi _hi f'j YfVYggYfhY'X]Y''Ub[Zf]gh][Y
@YVYbgZÄ\][_Y]h'XYf'6]hWŁ]b!6`cW_WW U]bž'i a 'X]Y'9bhk]W_`i b['j cb
8Y:]'ni 'i bhYfghØhnYb"

HUdfcch'\]bhYf'6]hWŁ]bg'ghUf_Yf'5_h]j]hÄh

; `UggbcXY!8UhYb'XYi hYb'XUfUi Z'\]bž'XUgg'Ua '+''A U]`a Y\ f'U'g'+)
i 'XYf'6]hWŁ]b!Cb!7\U]b!HfUbgU_h]cbYb'HUdfcch]j Yfk YbXYhYb"
8]Yg]gh'Y]b'FY_cfX\cW`]a 'J Yf[`Y]WŁ'ni 'bi f'%ž)' *'i 'ni '6Y[]bb
XYg'ž\ fYg"

6]hWŁ]b!HfUbgU_h]cbYb'ØVYf'HUdfcch"; `UggbcXY

8Yf'5bgh]Y['XYf'5_nYdhUbn]j cb'HUdfcch'ZØ\fhY'ni 'Y]bYa '5bgh]Y[
XYg'BYhmk Yf_j Yf_Y\fg"@Ui h'F UZUY'GWŁi 'hnYž'A]hVY[fØbXYf'j cb
; `UggbcXYž'gh]Y['X]Y'5bnU\`XYf'HfUbgU_h]cbYb']a 'J Yf[`Y]WŁ'ni a
5i g[Ub[gk Yfh]j cb'&\$&&'i a 'a Y\ f'U'g'XUg'Nk Y]ZUWXY"

8]Y'9I Y_i h]j Y'**Ybh\Ø`h'**XUgg'X]YgY'NU\`]]a 'j Yf[Ub[YbYb'ž\ f']b
Y]bYa 'ghUV]Yb'6YfY]WŁ'j cb'fi bX'&) "\$\$\$HfUbgU_h]cbYb'dfc'HU[
[YV']YVYb'k Uf"8Yf'j cf\Yf][Y'5H<'j cb'(- "\$\$\$hÄ[`]WŁYb
HfUbgU_h]cbYb'[Y\h'Ui ZXYb'6i ``Yba Uf_h'&\$%+'ni fØW_"

8]Y'BYhmk Yf_U_h]j]hÄh'\Uh'XYb'Xi fWŁgWŁb]h]WŁYb'; YVØ\ fYbgUhn
Ui ZXYb'\ØWŁghYb'GhUbX'gY]h'ZUgh'nk Y]ž\ fYb'[Yhf]YVYbž'k Ug
k]YXYfi a 'X]Y'6]hWŁ]b!A]bYf'a]h'ni gÄhn']WŁYb'9]bbU'a Yb
ØVYfgWŁØhhYhY''8]Y'Xi fWŁgWŁb]h]WŁY'; YVØ\ f'dfc'6]hWŁ]b!
HfUbgU_h]cb'gh]Y[``Ui h'XYb'8UhYb'j cb'6]hŁZc7\Ufhg'Ua '+''A U]`Ui Z
%- ž&`ž'XYb'\ØWŁghYb'K Yfh'gY]h'5df]`&\$&%"

6i ``]gWŁ'hfc hn'Yf\ Ø\ hYf'J c`Uh]`]hÄh

Łnk]gWŁYb'k UfhYb']a 'A Ya dcc`j cb'6]hWŁ]b'XYfnY]h'ØVYf'()) "\$\$\$

HfUbgU_h]cbYb`XUfUi Z`VYghÅh][h'ni `k YfXYb" `K Å\fybX`X]Y
BYhmØVYf`Ughi b[`Ui Z`XYb`5bgh]Y[`XYf`9]bgWfY]Vi b[Yb`j`cb
CfXbi b[gnU\`Yb`ni fØW`ni ZØ\fyb`]ghž`]gh`X]Yg`XYbbcW` [YnØbXYh
6YXYb_Yb`\]bg]W`h`]W`Y]bYg`dchYbn]Y``Yb`8Yb]U`!cZ]GYfj`]W`!
5b[f]Zg`fB`cGk`Ui Z`XUg`B`Yh`k`Yf`_`"

6]bUbW`ni a`6Y]gd]Y`k`Uf`[Ynk`i`b[Ybž`X]Y`6H7!5V\YVi b[Yb`ni
ghcddYbž`k`Y]`XUg`[fc»Y`J`c`i`a`Yb`Ub`Ui`gghY\YbXYb
HfUbgU_h]cbYb`Ub[YZØ\fh`k`i`fXY" `æa`]hhYb`XYf`J`c`Uh`]hÅhi`bX
: I`8`gW`Y]bYb`6]hWc]b!5b`Y[Yf`cdh]a`]gh]gW`ni`gY]b"

8]Y`NU\`XYf`5XfYggYbž`X]Y`6H7`Ub`6ØfgYb`gYbXYbž`YffY]W`hY`a`]h
ØVYf" `"+\$\$`Y]b`&!`J\fyg!H]YZ`k`Ug`a`Ø[`]W`Yfk`Y]gY`XUfUi`Z
\]bXYi`hYhž`XUgg`X]Y`5b`Y[Yf`VYfY]h]g]bXž`XYb`J`Yfa`Ø[Ybgk`Yfh]b
9fk`Ufhi`b[`Y]bYf`bYi`Yb`F`U`mY`ni`U`hYb"

6]hWc]b`6H7`8]Y`5bnU\`XYf`Ub`6ØfgYb`[YgYbXYhYb
5XfYggYb`f+X`A`5k`YffY]W`hY`[YfUXY`Y]b`&!`J\fyg!H]YZ]`cb
"+\$\$"`)`%`

A`Yhf]_`Ubny][Yb.`\`hhdg.`##`h`Wc`#geh]j`[:`VcB`
d]Whk`]hhYf`Wc`a`#X9GF`,`\`(<`H,

;`UggbcXY!K`Ufbi`b[Yb`f4`[`UggbcXYU`Yfhgk`+"`A`U]`&\$&`

.."

8YhU]`g`

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`_fmdhc!bYk`g`Uh`