

H\Y`7fmdhc`8U]`m` `A cj Yfg`i bX`G\U\_Yf`  
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6]hWc]bž`6H7`ni`l`G8žfi`hgW`hY`Ua`8cbbYfghU[ `i`a`(`ž`-`i`UV`"6]hWc]b`\_Y\fhY`Y]bYb`5bgh]Y[ `j`cb`&ž+`\*`i` ` [ Y[ YbØVYf`A`]hkc`W`i`a`i`bX`VYYbXYhY`XYb`HU[ `VY]`(`\*`",`(`\$ž\$`~`"9]b`[ Ya`]gW`hYf`GhUfh]b`XYb`HU[ `ZØ\fhY`XUni`ž`XUgg`6]hWc]b`Ui`Z`Y]b`ϕhfUXUm!<cW`Ua`ZfØ\Yb`A`cf[ Yb`j`cb`(-`"`,`)`ž\$`l`G8`gh]Y[`ž`VYj`cf`Yg`XYb`F`ØW\_k`Åfhg[ Ub[ `Y]bgW`i`[ `6]hWc]b`j`YfZY`\`hY`XUg`YfghY`[`fc»`Y`K`]XYfghUbXgb]j`YUi`j`cb`(-`"+`,`( l`G!8c`Uf`i`bX`ghØfnhY`Ui`Z`Y]b`ϕhfUXUm!H]YZ`j`cb`(`\*`"`,`%ž\$`l`G!`8c`Uf`"6]hWc]b`Z]Y`Xi`fW`XUg`YfghY`[`fc»`Y`l`bhYfghØhni`b[`gb]j`YUi`VY]`(`+`\*`+`&`~`i`bX`XUg`nk`Y]hY`[`fc»`Y`l`bhYfghØhni`b[`gb]j`YUi`VY]`(`\*`"`,`)`)`&`~`"6]hWc]b`ZUbX`gd`ÅhY`l`bhYfghØhni`b[`i`bX`Xi`fW`VfUW`XUg`nk`Y]hY`[`fc»`Y`l`bhYfghØhni`b[`gb]j`YUi`ž`i`a`XUg`/`Ua`d`^`Y``d`/`

6]hWc]bž`6H7`ni`l`G8žfi`hgW`hY`Ua`8cbbYfghU[ `i`a`(`ž`-`i`UV`"6]hWc]b`\_Y\fhY`Y]bYb`5bgh]Y[ `j`cb`&ž+`\*`i` ` [ Y[ YbØVYf`A`]hkc`W`i`a`i`bX`VYYbXYhY`XYb`HU[ `VY]`(`\*`",`(`\$ž\$`~`"9]b`[ Ya`]gW`hYf`GhUfh]b`XYb`HU[ `ZØ\fhY`XUni`ž`XUgg`6]hWc]b`Ui`Z`Y]b`ϕhfUXUm!<cW`Ua`ZfØ\Yb`A`cf[ Yb`j`cb`(-`"`,`)`ž\$`l`G8`gh]Y[`ž`VYj`cf`Yg`XYb`F`ØW\_k`Åfhg[ Ub[ `Y]bgW`i`[ `6]hWc]b`j`YfZY`\`hY`XUg`YfghY`[`fc»`Y`K`]XYfghUbXgb]j`YUi`j`cb`(-`"+`,`( l`G!8c`Uf`i`bX`ghØfnhY`Ui`Z`Y]b`ϕhfUXUm!H]YZ`j`cb`(`\*`"`,`%ž\$`l`G!`8c`Uf`"6]hWc]b`Z]Y`Xi`fW`XUg`YfghY`[`fc»`Y`l`bhYfghØhni`b[`gb]j`YUi`VY]`(`+`\*`+`&`~`i`bX`XUg`nk`Y]hY`[`fc»`Y`l`bhYfghØhni`b[`gb]j`YUi`VY]`(`\*`"`,`)`)`&`~`"6]hWc]b`ZUbX`gd`ÅhY`l`bhYfghØhni`b[`i`bX`Xi`fW`VfUW`XUg`nk`Y]hY`[`fc»`Y`l`bhYfghØhni`b[`gb]j`YUi`ž`i`a`XUg`/`Ua`d`^`Y``d`/`

9]b`[ Ya`]gW`hYf`GhUfh]b`XYb`HU[ `ZØ\fhY`XUni`ž`XUgg`6]hWc]b`Ui`Z`Y]b`ϕhfUXUm!<cW`Ua`ZfØ\Yb`A`cf[ Yb`j`cb`(-`"`,`)`ž\$`l`G8`gh]Y[`ž`VYj`cf`Yg`XYb`F`ØW\_k`Åfhg[ Ub[ `Y]bgW`i`[ `6]hWc]b`j`YfZY`\`hY`XUg`YfghY`[`fc»`Y`K`]XYfghUbXgb]j`YUi`j`cb`(-`"+`,`( l`G!8c`Uf`i`bX`ghØfnhY`Ui`Z`Y]b`ϕhfUXUm!H]YZ`j`cb`(`\*`"`,`%ž\$`l`G!`8c`Uf`"6]hWc]b`Z]Y`Xi`fW`XUg`YfghY`[`fc»`Y`l`bhYfghØhni`b[`gb]j`YUi`VY]`(`+`\*`+`&`~`i`bX`XUg`nk`Y]hY`[`fc»`Y`l`bhYfghØhni`b[`gb]j`YUi`VY]`(`\*`"`,`)`)`&`~`"6]hWc]b`ZUbX`gd`ÅhY`l`bhYfghØhni`b[`i`bX`Xi`fW`VfUW`XUg`nk`Y]hY`[`fc»`Y`l`bhYfghØhni`b[`gb]j`YUi`ž`i`a`XUg`/`Ua`d`^`Y``d`/`

6]hWc]b`j`YfZY`\`hY`XUg`YfghY`[`fc»`Y`K`]XYfghUbXgb]j`YUi`j`cb`(-`"+`,`( l`G!8c`Uf`i`bX`ghØfnhY`Ui`Z`Y]b`ϕhfUXUm!H]YZ`j`cb`(`\*`"`,`%ž\$`l`G!`8c`Uf`"6]hWc]b`Z]Y`Xi`fW`XUg`YfghY`[`fc»`Y`l`bhYfghØhni`b[`gb]j`YUi`VY]`(`+`\*`+`&`~`i`bX`XUg`nk`Y]hY`[`fc»`Y`l`bhYfghØhni`b[`gb]j`YUi`VY]`(`\*`"`,`)`)`&`~`"6]hWc]b`ZUbX`gd`ÅhY`l`bhYfghØhni`b[`i`bX`Xi`fW`VfUW`XUg`nk`Y]hY`[`fc»`Y`l`bhYfghØhni`b[`gb]j`YUi`ž`i`a`XUg`/`Ua`d`^`Y``d`/`

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[ fc»Y'i bhYfghØhni b[ gb]j YUi ži a 'XUg'B]j YUi 'j cb'(+ "\$\$\$'i G8  
YfbYi h'ni 'YffY]WłYbž'VYj cf'Yg'k ]YXYf'bUWł'Y» "

8Yf'\_i fnZf]gh][ Y'5i žk ÅfhghfYbX'V'YV']bhu\_hž'i bhYfghØhnh'Xi fWł'X]Y  
Øb[ ghY'F ØW\_\_Y\ f'Ui Z'Y]b'B]j YUi 'j cb') "\$\$\$'i G8": Øf'X]Y'6ÅfYb  
VfÅi WłhY'6]hWł]b'Y]bYb'Ub\U'hYbXYb'F ØW\_[ Ub[ 'Xi fWł'X]Y'\*&'i  
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## 8 Yf'F Ygh'XYg'DU\_Yhg

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7fmdhc"Wł'a '7c]b'fl' ž\$) 'i Łi bX'Dc`\_UXch'fl' ž++'i Łj YfnY]WłbYhYb  
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ð'XYf'U\_hi Y`Yb'K cWłY'gh]Y[ 'XYf'?fmdhc!; YgUa ha Uf\_h'Ui Z'Y]b  
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8cbbYfghU[ gh]YZj cb'%" - ' ' 'A fX"'i G8'Z]Y`"Ni a 'NY]hdi b\_h'XYg  
GWłfY]VYbg`U[ 'X]Y'; YgUa ha Uf\_h\_Ud]hU`]g]Yfi b[ 'VY]'%" - , &  
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7\U]b`]b\_`i bX'7fmdhc"Wc'a '7c]b'k ]XYfgYmhY'g]W'XYa 'ZfØ\Yb  
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6]hWc]b'a ØgghY'g]W'Xi fW'XYb'D]j ch'j cb'(+)" %&`~ 'VYk Y[ Ybž'i a  
XUg'YfghY'[ fc» Y'K ]XYfghUbXgb]j YUi 'VY]'(, "+%'`~ `]bg'Gd]Y`ni

Vf]b[ Yb"

8Ua ]h'6]hWc]b'Ui g'XYa 'B]j YUi 'j cb'(', ") \$\$'I G!8c``Uf'Ui gVfYWXyb  
\_Ubbž'k ĀfY'I bhYfghØhni b[ 'j ca 'VfY]hYfYb'A Uf\_h'YfZcfXYf'WX"

5V[ YgY\Yb'j cb'Y]bYf'VfY]h'Ub[ Y'Y[ hYb'? fmdhc!F U``mY'k ØfXYb'XUg  
YfghY'[ fc»Y'K ]XYfghUbXgb]j YUi 'i bX'XYf'K ]XYfghUbX'VY]'(- "\$\$\$'~  
k U\fgWXY]b'j]WX'YXYb'5i Zk ĀfhghfYbX'VY[ fYbnYb"

æa : U`Y'Y]bYf'Ui g[ YXY\bhYb'? fmdhc!F U``mY' \_ÖbbhY'6]hWc]b'XYb  
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Y]bYa 'Di ``VUW'\_ca a h"8Ug'nk Y]hY'[ fc»Y'K ]XYfghUbXgb]j YUi  
'jY[ h'VY]) \$" ) , +'I G!8c``Uf"

K ØfXYb'G]Y'g]WX'b]WXh'Xi fWX'XYb'D]j ch'j cb'(+)" %&'I G8'VYk Y[ Ybž  
k ØfXY'XUg'YfghY'[ fc»Y'I bhYfghØhni b[ gb]j YUi 'VY]'( ) "\*" , 'I G8'jbg  
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5V[ YgY\Yb'j cb'Y]bYa 'k Y]hYfYb'`Āb[ YfYb'5i gj Yf\_Ui ZUb'X]YgYa  
HU[ 'gc``hY'6]hWc]b'g]WX'j cb'i bhYf'() "\$\$\$'I G8'ZYfb\U'hYb"8Ug  
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8YhU]`g

6Ygi WX Yb'G]Y'i bg'Ui Z. '\_fmdhc!bYk g"Uh