

H\Y`7fmdhc`8U]`m` `A cj Yfg`UbX`G\U_Yfg`
* "`GYdhYa VYf`&\$&%

6]hWc]bž`6H7`ni`l`G8ž`gh]Y[`Ua`GcbbhU[`i`a`" `ž++i`"6]hWc]b`
_Y\fhY`Y]bYb`JYf`i`ghj`cb`\$ž&\$l`j`ca`GUa`ghU[`i`a`i`bX`
VYYbXYhY`X]Y`K`cWY`a`]hY]bYa`D`i`g`j`cb`*`ž%%`i`Ui`Z`
)`%`++`-`ž`\$`l`G8`"9]b`[`Ya`]gW`hYf`GhUfh]b`XYb`HU[`ZØ\fhY`XUni`ž`
XUgg`6]hWc]b`Ui`ZY]b`ϕhfUXUm!H]YZj`cb`(-`"(`+`\$ž`\$`l`G8`Ua`
ZfØ\Yb`A`cf[`Yb`Z]Y`ž`VYj`cf`Yg`Y]bY`6Yk`Y[`i`b[`a`UW`hY`"l`a`
XUg`YfghY`[`fc»`Y`l`b`hYfghØhni`b[`gb]j`YUi`VY]`(-`"`)`&`~`ni`
i`a`[`Y\Yb`ž`Yf\`c`hY`g]W`6]hWc]b`Ui`ZY]b`gd`Å`hY`g`ϕhfUXUm!`<`cW`
j`cb`)`%`-`\$`ž`\$`~`"6]hWc]b`Xi`fW`VfUW`XUg`YfghY`[`fc»`Y`
K`]XYfghUbXgb]j`YUi`VY]`)`\$`(-`)"`i`bX`XUg`nk`Y]hY`[`fc»`Y`
K`]XYfghUbXgb]j`YUi`VY]`)`%`\$`-`%`~`"8Yf`5i`gVfi`W`ZØ\fhY`Ui`W`
XUni`ž`XUgg`6]hWc]b`XYb`/`Ua`d`^`Y`"d/`

6]hWc]bž`6H7`ni`l`G8ž`gh]Y[`Ua`GcbbhU[`i`a`" `ž++i`"6]hWc]b`_Y\fhY`
Y]bYb`JYf`i`ghj`cb`\$ž&\$l`j`ca`GUa`ghU[`i`a`i`bX`VYYbXYhY`X]Y`
K`cWY`a`]hY]bYa`D`i`g`j`cb`*`ž%%`i`Ui`Z`)`%`++`-`ž`\$`l`G8`"

9]b`[`Ya`]gW`hYf`GhUfh]b`XYb`HU[`ZØ\fhY`XUni`ž`XUgg`6]hWc]b`Ui`ZY]b`
ϕhfUXUm!H]YZj`cb`(-`"(`+`\$ž`\$`l`G8`Ua`ZfØ\Yb`A`cf[`Yb`Z]Y`ž`VYj`cf`Yg`
Y]bY`6Yk`Y[`i`b[`a`UW`hY`"

I`a`XUg`YfghY`[`fc»`Y`l`b`hYfghØhni`b[`gb]j`YUi`VY]`(-`"`)`&`~`ni`

i a [Y\YbžYf\c`hY'g]W\`6]hWc]b`Ui ZY]b`gdÀhYg` ðhfUXUml < cW\`j cb) %"- \$z\$` " "

6]hWc]b`Xi fW\ VfUW\`XUg`YfghY` [fc»Y`K`]XYfghUbXgb]j YUi`VY]) \$"(-) ` ` i bX`XUg`nk Y]hY` [fc»Y`K`]XYfghUbXgb]j YUi`VY]`) %"\$- %` " "

8Yf`5i gVfi W\`Z0\fhY`Ui W\`XUni ž`XUgg`6]hWc]b`XYb`&` ž`ı` : ð`j cb) \$"(+ ` ` `Xi fW\ VfUW\`i bX`XYb`HU[`Ui ZY]bYa`B]j YUi`j cb`) %"+\$ \$ ` `VYYbXYhY"

8Yf`_i fnZf]gh][Y`5i žk`ÀfhghfYbX`V`]YV`]bhU`hž`i bhYfgh0hnh`Xi fW\`X]Y` 0b[ghY`F 0W__Y`f`Ui ZY]b`B]j YUi`j cb`) %"\$\$\$`I G8`": 0f`X]Y`6ÀfYb VfAi W\`hY`6]hWc]b`Y]bYb`Ub\U`hYbXYb`F 0W_[Ub[`Xi fW\`X]Y`* &`i : ð`j cb`&+"&` +` ž`i a`Y]bYb`_i fnZf]gh][Yb`5Vk`ÀfhghfYbX`ni`V`]XYb`"

8 Yf`F Ygh`XYg`DU`Yhg

: 0f`XYb`F Ygh`XYf`A U`c`fg`k Uf`Yg`Y]b`Vi ``]gW\Yf`HU[`Ua`GcbbhU[

7\U]b`b`_A`h`Y]bYa`D`i g`j cb`%&ž`) %ı` `Z0\fhY`@]hYWc]b`Ubž`k cVY] g]W\`@]hYWc]b`i a`- ž(-`i`Yf\c`hY"

6]hWc]b`7Ug\`GJ`fŽ`' ž(,`ı` Łž`7UfXUbcg`585`fŽ` &ž` (ı` Łž`7fmdhc`"Wc`a`7c]b`fŽ`) ž`'`ı` Łž`Dc`_UXch`fŽ` &ž`) %ı` Ł`i bX`F]dd`Y`g`LFD`fŽ` ("%%ı` Ł` ZUbX`YVYbZU`g`ghUf`_Y`ı` bhYfgh0hni b["

6]bUbW\`7c]b`fŽ` %ž((ı` Ł`i bX`9h\YfYi a`fŽ` %ž`*`ı` Ł`U[Yb`YXcW\` \]bhYf`XYb`Gd]hnYb`fY]hYfb"

9g`k Uf`Ui W\`Y]bY`Vi ``]gW\Y`K` cW\Y`Z0f`X]Y`? fmdhc!A U`c`fg"

7\U]b`b`_fŽ`' \$ž((ı` Łž`9h\YfYi a`fŽ` &&ž(-`ı` Łž`@]hYWc]b`fŽ`'`ž%(ı` Łž` i bX`Dc`_UXch`fŽ` &* ž&\$ı` Ł`Z0\fhYb`XYb`K`Y["

6]hWc]b`7Ug\`GJ`fŽ`%' ž`*)`ı` Łž`7fmdhc`"Wc`a`7c]b`fŽ`%(ž`-'`ı` Ł`i bX` F]dd`Y`g`LFD`fŽ`%(ž`) \$ı` Ł`ZUbX`YVYbZU`g`ghUf`_Y`ı` bhYfgh0hni b["

6]bUbW\`7c]b`fŽ`) ž%+`ı` Ł`i bX`7UfXUbcg`585`fŽ` &ž%(`ı` Ł`

j YfnY]Wk bYhYb`YXcWk`VYgWkY]XYbY`Ni k ÅWk gY"

⊖`XYf`K cWkY`Z]Y`XYf`?fmdhc!; YgUa ha Uf_h`Ui ZY]b`A cbhU[gh]YZ
j cb`%"- - *`A fX`"I G8žVYj cf`Yf`Ui ZY]b`GcbbhU[g\cWk`j cb`&"" - \$
A fX`"I G8`gh]Y["Ni a`NY]hdi b_h`XYg`GWk fY]VYbg`U[`X]Y
; YgUa ha Uf_h`Ud]hU`g]Yfi b[`VY]`&"" (&`A`]`UfXYb`I G!8c`Uf"

8]Y`8ca`]bUbn`j cb`6]hWk]b`gh]Y[`Ui ZY]b`A cbhU[g\cWk`j cb
((ž%(i žVYj cf`g]Y`Ui ZY]b`GcbbhU[gh]YZj cb` (\$ž) i `Z]Y`"Ni a
NY]hdi b_h`XYg`GWk fY]VYbg`U[`X]Y`8ca`]bUbn`j cb`6]hWk]b`VY]
(%ž) \$i "

< Yi hY`A cf[Yb

Ni a`NY]hdi b_h`XYg`GWk fY]VYbg`]gh`6]hWk]b`i a`\$ž&(i`Ui Z
) %`*) +ž%I G!8c`Uf`[YZU`Yb`"BUWk`Y]bYa`i [Ya`]gWk hYb`GhUfh`]b
XYb`HU[`gh]Y[`6]hWk]b`Ui ZY]b`<cWk`Ua`ZfØ\Yb`A cf[Yb`j cb
) %", ++ž\$`I G8žVYj cf`Yg`Ui ZY]b`H]YZj cb`) %`*) +ž%I G8`Z]Y`"

6]hWk]b`Y»`X]Y`k`]Wk h[ghYb`i bhYfghØhni b[g!`i bX
K]XYfghUbXgb]j YUi g`ZfØ\nY]h[`i b[YhYghYh"

5b`UbXYfYf`GhY`Y`k Uf`Yg`Y]b`Xi fWk k UWk gYbYf`GhUfh`]b`XYb`HU["

6]hWk]b`7 Ug\`GJ`fŽ`\$ž\$- i Łž`7 fmdhc"Wka`7c]b`fŽ`&ž\$! Ł`i bX
F]dd`Y`g`LFD`fŽ`\$ž (i Ł`ZUbX`ZfØ`I bhYfghØhni b["

: Øf`X]Y`UbXYfYb`A U`c`fg`k Uf`Yg`YXcWk`Y]b`fØW`Åi Z][Yf`GhUfh"

Ni a`NY]hdi b_h`XYg`GWk fY]VYbgž`7\U]b`]b`[]b[`i a`%ž- +i`ni fØW`ž
i a`XYb`K`Y[`bUWk`i bhYb`ni`ZØ\`fYb"

: Øf`XYb`VYj c fghY\YbXYb`6]hWc]b!HU[

6]hWc]b`a ØgghY`XYb`D]j chj cb`) %"\$) \$! G8`j Yfa Y]XYbž`i a`XUg
YfghY`[fc»Y`K`]XYfghUbXgb]j YUi`VY]`) &*" '\$! G8`]bg`Gd]Y`ni
Vf]b[Yb"

8 Ua`]h`6]hWc]b`X]Y`) &"\$\$\$!8c``Uf!A Uf_Y`Xi fWVfYWXYb`_Ubbž`k`ÀfY
l bhYfghØhni b[`j ca`VfY]hYfYb`A Uf_h`YfZcfXYf`]W"

5V[YgY\Yb`j cb`Y]bYf`VfY]h`Ub[Y`Y[hYb`? fmdhc!F U``mY`k ØfXY`XUg
YfghY`[fc»Y`K`]XYfghUbXgb]j YUi`k U\fgWXY]b`]W`YXYb
5i Zk`ÀfhghfYbX`VY[fYbnYb"

æ : U`Y`Y]bYf`Ui`g[YXY\bhYb`? fmdhc!F U``mY`_ØbbhY`6]hWc]b`XYb
K`]XYfghUbX`VY]`)) "\$\$\$! G!8c``Uf`hYghYbž`VYj`cf`Yg`ni`Y]bYa
FØW`ni`[`_ca`a`h`8Ug`nk`Y]hY`[fc»Y`K`]XYfghUbXgb]j YUi``]Y[h`VY]
)' "(, \$`"

9]b` : U``Xi fW`XYb`D]j chj cb`) %"\$) \$! G!8c``Uf`k ØfXY`XYb`&' ž`i
: =6`j cb`) \$`(+`! G!8c``Uf`i bX`XUg`YfghY`[fc»Y
l bhYfghØhni b[gb]j YUi`VY]`) \$"&\$\$! G!8c``Uf`]bg`Gd]Y`Vf]b[Yb"

5V[YgY\Yb`j cb`Y]bYa``Àb[YfYb`5i`gj Yf_Ui`ZUb`X]YgYa`HU[`gc``hY
6]hWc]b`g]W`j cb`i bhYf`(- "\$\$\$! G8`ZYfb`U`hYb`"8Ug`nk`Y]hY`[fc»Y
l bhYfghØhni b[gb]j YUi``]Y[h`VY]`(`, "*" &\$! G!8c``Uf"

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui`Z.`_fmdhc!bYk`g"Uh