

# H\U]`UbX`Yf`Àggh`bYi`Y`J`c`fgW`f]ZhYb`ZØf` j`Yfk`U`fhY`?`fmdhc`k`À`fi`b`[`Yb` F`Y`[`i``Uh]`c`b`

8]Y`GYW`f]h]Yg`UbX`9I`W`Ub`[`Y`7`ca`a`]gg]cb`fG97`ĸ`j`cb`  
H\U]`UbX`U`h`b`Yi`Y`J`c`fgW`f]ZhYb`ni`j`Yfk`U`fhYb`  
?`fmdhc`k`À`fi`b`[`Yb`Yf`UggYb`"i`bhYfbY`a`Yb`ž`X]Y`?`fmdhc`!  
J`Yfk`U`fi`b`[`gX]YbghY`UbV]YhYb`ž`a`ØggYb`bi`b`Y]b`X][`]hU`Yg`  
K`U`Y`h`!A`UbU`[`Ya`Yb`hgmghYa`Y]b]f]W`hYb`ž`i`a`Y]bY`YZZ]n]Yb`hY`  
J`Yfk`U`fi`b`[`X][`]hU`Yf`J`Yfa`Ò[`Yb`gk`YfhY`i`bX`GW`ØggY`ni`  
Yfa`Ò[`]W`Yb`i`bX`X]Y`G]W`Yf`Y]h`XYf`J`Yfa`Ò[`Yb`gk`YfhY`XYf`  
?`i`bXYb`ni`[`Yk`À`f`Y]ghYb`ž`VYgW`f]YV`X]Y`5i`Zg]W`hgVY`ØfXY`"  
8]Y`bYi`Yb`?`fmdhc`!F`Y`[`Y`b`XYf`h`U]`À`bX]gW`Yb`G97`8]Y`  
h\U]`À`bX]gW`Y`GYW`f]h]Yg`UbX`9I`W`Ub`[`Y`7`ca`a`]gg]cb`fG97`ĸ`  
[`UV`Ua`8]YbghU`[`VY`\_`Ubbhž`XUgg`g]Y`bYi`Y`F`Y`[`Y`b`ZØf`X]Y`  
J`Yfk`U`hi`b`[`X][`]hU`Yf`;`Y`XV`ØfgYb`ni`f`J`Yfk`U`fi`b`[`X][`]hU`Yf`  
J`Yfa`Ò[`Yb`gk`YfhY`i`bX`GW`ØggY`Yf`UggYb`U`h`8]Y`bYi`Yb`  
J`c`fgW`f]ZhYb`hfU`hYb`Ua`%\*"'>Jbi`Uf`]b`?`fUZn`8]Y`  
h\U]`À`bX]gW`Y`G97`Yf`\_`À`fhY`ž`XUgg`i`bhYfbY`a`Yb`ž`X]Y`  
J`Yfk`U`fi`b`[`gX]YbghY`ZØf`X]Y`/`Ua`d`^`Y`d`/`

8]Y`GYW f]h]Yg`UbX`9I W\Ub[ Y`7ca a ]gg]cb`fG97Ł]j cb  
H\U]`UbX`\Uh`bYi Y`J c f g W\ f]ZhYb`ni`j Yfk U\fhYb  
? fmdhc k Å\fi b[ Yb`Yf`UggYb`"l bhYfbY\ a Ybž`X]Y`? fmdhc!  
J Yfk U\fi b[ gX]YbghY`UbV]YhYbž`a ØggYb`bi b` Y]b`X][ ]hU`Yg  
K U`Yh!A UbU[ Ya YbhgmghYa`Y]b f]W\hYbž`i a`Y]bY`YZZ]n]YbhY  
J Yfk U\fi b[ `X][ ]hU`Yf`J Yfa Ø[ Ybgk YfhY`i bX`GW\`ØggY`ni  
Yfa Ø[ `]W\Yb`i bX`X]Y`G]W\Yf\Y]h`XYf`J Yfa Ø[ Ybgk YfhY`XYf  
? i bXYb`ni`[ Yk Å\f`Y]ghYb`ž`VYgW\ f]YV`X]Y  
5i Zg]W\hgVY\ ÒfXY"

8]Y`bYi Yb`? fmdhc!F Y[ Y`b`XYf  
h\U]`ÅbX]gW\Yb`G97

8]Y`h\U]`ÅbX]gW\Y`GYW f]h]Yg`UbX`9I W\Ub[ Y`7ca a ]gg]cb`fG97Ł  
[ UV`Ua`8]YbghU[ `VY`Ub b hž`XUgg`g]Y`bYi Y`FY[ Y`b`ZØf`X]Y  
J Yfk U`hi b[ `X][ ]hU`Yf`; Y`XVØfgYb`ni`f`J Yfk U\fi b[ `X][ ]hU`Yf  
J Yfa Ø[ Ybgk YfhY`i bX`GW\`ØggY` `Yf`UggYb`U`h"8]Y`bYi Yb  
J c f g W\ f]ZhYb`hfUhYb`Ua`%\*`" `łbi Uf`]b`? fUZh"

8]Y`h\U]`ÅbX]gW\Y`G97`Yf`\_`ÅfhYž`XUgg`l bhYfbY\ a Ybž`X]Y  
J Yfk U\fi b[ gX]YbghY`ZØf`X]Y`X][ ]hU`Yb`J Yfa Ø[ Ybgk YfhY`j cb  
? i bXYb`UbV]YhYbž`i c`[ YbXYg`hi b`a ØggYb.

F]W\hYb`G]Y`Y]b`A UbU[ Ya YbhgmghYa`ZØf`X][ ]hU`Y  
; Y`XVØfgYb`Y]bž`i a`Y]bY`YZZ]n]YbhY`J Yfk U\fi b[ `X][ ]hU`Yf  
J Yfa Ø[ Ybgk YfhY`i bX`GW\`ØggY`ni`Yfa Ø[ `]W\Yb`i bX`X]Y  
G]W\Yf\Y]h`XYf`J Yfa Ø[ Ybgk YfhY`XYf`? i bXYb`ni  
[ Yk Å\f`Y]ghYb"

G]Y`a ØggYb`Ui W\`ØVYf`Y]bY` F]W\h`]b]Y`i bX`F]W\h`]b]Yb`ZØf`X]Y  
J Yfk U`hi b[ `j cb` X][ ]hU`Yb`; Y`XVØfgYb`i bX`GW\`ØggYb`gck ]Y`X]Y  
? ca a i b[\_Uh]cb`ni`f`?`Åfi b[ `gc`W\Yf`F]W\h`]b]Ybž`5\_h]cbgd`ÅbY  
i bX`J YfZU\`fYbž`5fVY]hgUi Zg]W\h`i bX`]bhYfbY`? cbhfc`Y`j YfZØ[ Ybž

i a 'X]Y'9]b\U'hi b[ 'XYf'F ]W'h]b]Y'g]WXYfni ghY''Yb "'G9? 'bch]Yfh"

8]Y'FY[ i ' ]Yfi b[ gVY\ ÒfXY'Yf\_`ÀfhYž'XUgg'X]Y' l bhYfbY\ a Yb  
ni gÀhn']W' j YfdZ]W'hYh'g]bXž' F ]W'h]b]Yb' i bX'J YfZU\ fYb'ZØf'X]Y  
; YghU'hi b[ ž'9bhk ]W\_ i b[ 'i bX'J Yfk U'hi b[ 'X][ ]hU'Yf'; Y'XV ÒfgYb  
gck ]Y'X]Y'Ub[ Ya YggYbYž'g]WXYfY' i bX'g]WXYfY'9fghY''i b[ ž'DZY[ Y  
i bX'XYb'Ni [ f]ZZ'Ui Z'GW\`ØggY`cXYf'UbXYfY'ni [ Y\ Òf][ Y  
ϕZcfa Uh]cbYb 'ni 'Ybhk ]W\_Y'b"

8 UfØVYf'\ ]bUi g'a ØggYb'5bV]YhYf'j cb'? fmdhc!  
5i ZVYk U\fi b[ gX]YbghYb'Y]bYb' BchZU`d`Ub'ZØf'XYb': U''Y]bYg  
9fY][ b]ggYg'YfghY''Ybž'XUg'XUg'J Yfk U'hi b[ ggmghYa 'j cb'X][ ]hU'Yb  
; Y'XV ÒfgYb' i bX'GW\`ØggY'b'VYY]bhfÀW'h][ Yb'\_ ÒbbhY ž'Yf'Ài hYfhY  
X]Y'h\U]`ÀbX]gWXY'G97" 8 Uni ' [ Y\ ÒfYb'XUg'5i g`Y[ Yb' i bX'HYghYb  
j cb'< UbX' i b[ gUV`Ài ZYbž'X]Y'6YbYbbi b[ 'j YfUbhk cfh]WXYf  
DYfgcbYb' i bX'X]Y'A Y'Xi b[ 'XYg'9fY][ b]ggYg"

8]Y'K YfhdUd]YfUi Zg]W'h'Yf\_`ÀfhY'k Y]hYf.

9]bY'DfØZi b[ 'XYf'GmghYa g]WXYf\Y]h' ]gh'YVYbZU`g  
YfZcfXYf' ]W' gck ]Y'Y]bY'X][ ]hU'Y'ZcfYbg]gWXY' l bhYfgi W'i b[  
]a ' : U''Y'Y]bYg'9fY][ b]ggYgž'XUg'X]Y'G]WXYf\Y]h'j cb  
GmghYa Yb' ]a 'Ni gUa a Yb\Ub[ 'a ]h'XYf'J Yfk U\fi b[  
X][ ]hU'Yf'J Yfa Ò[ Ybgk YfhY'VYY]bhfÀW'h][ h'i bX'Yf\YV` ]WXY  
5i gk ]f\_ i b[ Yb'Ui Z'X]Y'J Yfa Ò[ Ybgk YfhY'XYf'? i bXYb  
\UVYb'\_ ÒbbhY"

6YghY\YbXY'? fmdhc! 8]Ybgh'Y]ghYf'j cf' ϕ\_fUZhfhYhYb'XYf'bYi Yb  
J cfgW'f]ZhYb'a ØggYb'X]Y'bYi Yb'J cfgW'f]ZhYb' ]bbYf\U'V'j cb'gYW'g  
A cbUhYb'UV'XYa '8Uhi a 'XYg' ϕ\_fUZhfhYhYbg'XYf'bYi Yb  
J cfgW'f]ZhYb'j c`ghÀbX][ 'YfZØ`Yb"

8]Y'h\U]`ÀbX]gWXY'G97`\Uh']\fY'6Ya Ø\i b[ Yb'ni a 'GW'i hn'XYf  
5b'Y[ Yf']b'6Yni [ 'Ui Z'? fmdhc'j YfghÀf\_h"5bZUb[ 'X]YgYg'A cbUhg  
ghUfhYhY'X]Y'FY[ i ' ]Yfi b[ gVY\ ÒfXY' ? fmdhc! 5\_UXYa ]Y' i a

5b`Y[ Yfb`XUVY]ni `Y`ZYbž'g]W`j cf`Y]bYf`#j Ygh]h]cb`ØVYf`X][ ]hU`Y  
JYfa Ò[ Ybgk YfhY`ni `]bZcfa ]YfYb"

K Ug`U`hYb`G]Y`j cb`XYb`bYi Yb`FY[ Y`b`XYf`h\U]`ÀbX]gW`Yb  
G97`ni f`JYfk U`hi b[ `j cb`j Yfk U`fhYb`? fmdhck Å\fi b[ Yb3  
@UggYb`G]Y`Yg`i bg`ja `?ca a YbhUfVYfY]W`i bhYb`k ]ggYb"

?Yj ]b`<Y`a`g`

5`g`Ghi XYbh`XYf`ÒghYffY]W`jgW`Yb`K` ]fhgW`UZhgk` ]ggYbgW`UZhYb`YbhXYW`hY`?Yj ]b  
6]hWc]b`ja`>U`f`&\$%%`i bX`]gh`gY]hXYa`Y]b`9j Ub[ Y`]gh"GY]bY`#hYfYggYb`Y[ Yb`]b`XYf  
6]hWc]b!G]W`Yf\Y]hž`C`dYb!Gci fW`!GmghYa`Ybž`BYhnk`Yf`\_ZZY`\_hYb`i bX`XYf`GW`b]hhghY`Y  
nk ]gW`Yb`²`\_cbca ]Y`i bX`? fmdhc[ fUd\`Y"

6]`XbUW`k`Y]g.`G\i`hhYfghcW`ž`D]l`UVUmž`K`\_]7ca`a`cbg`

6Y`]YVhYfY`B`UW`f]W`hYb`

:`U`g`8i`Yg`j`YfdUggh`\Ugh`

f`bW]cbfXž`gž`]XŁ`o`j`Uf`gž`Z`g`1`X"[`Yh9`Ya`Ybhg6mHU[`BUa`YfgŁ`Q`Q`

]Z'fK"[ Yh9`Ya Ybh6mXf]XŁŁ'fYhi fb/'`g'1 `X"WfYUHy9`Ya YbhfgŁ/'`g"]X'1  
]X/'`g"gfWl "\hdg.#\cbbYWh"ZUWVcc\_"bYh#bSl G#gX\_"`g. l ZVa `1 %/  
j Yfg]cb1 j ' "&"/Z'g"dUfYbhBcXY"]bgYfh6Y ZcfYf'gž'Z'gŁ/'qfKcW a Ybhž  
fgWf]dhfž'fZUWVcc\_!'ggX\_fŁŁ/

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`\_fmdhc!bYk g"Uh