

## HYh\ Yfg`a mghYf]ÖgYg` < UbXY`gd Ud]Yf! 9l d c gi fY

8 Ug`ÖZYbh]WXY` ; Yg]W h`XYf` [ fÖ» hYb`GhUV`YWc]b`j`cb`? fmdhcž  
DUc`c`5fXc]bcž7\]YZHYWbc`c`[ m`C Z]Wf`j`cb`HYh\Yfž`\Uh  
X]YgY`K`cWY`<YX[ YZcbXgž`X]Y`XYb`A`Uf`h`Ud]hU`]g]Yfi`b`[`g!  
Hc`\_`Yb`]b`<Ö\Y`j`cb`\*`\*`A`]`]UfXYb`8c`Uf`Y`Yfj`Yf`\_`Ui`ZYbž`XYb`  
: Y\XY\UbXgW`i` \`\]b`[`Y`Y`[`h`"`,`VYf`%&`Hk`YYhg`Ua``A`cbhU`[`ž`Yf`  
VYgW`]a`dZh` : l`8ž`Hfc`Ufa`YYbž`7`ck`bg`i`gk`"`,`i`bX`gU`[`hYž`  
XUgg`HYh\Yf`X]Y`Y]bn][`Y`GhUV`YWc]b`gY]ž`X]Y`g]W`a`]h` : Yi`Yf`  
i`bhYf`Yi`hfYa`Ya`8fi`W`VYk`Å`fh`\Uh`ž`i`bX`VYnc`[`g]W`XUVY`]  
Ui`Z`X]Y`F`ØW`nU`\`i`b`[`Yb`]b`<Ö\Y`j`cb`%+`A`fX`"l`G8ž`X]Y`g]Y`]a`  
A`U`]i`bX`†`b`]j`YfUfVY]hYh`\Uh`"GW`Y`»`]W`a`ØggYb`X]YgY`  
<YX[ YZcbXgž`X]Y`A`]`]UfXYb`j`cb`l`G8h`[`Y`]Y\Yb`i`bX`  
`Y`Yfj`Yf`\_`Ui`Zh`\UVYbž`g]Y`ni`fØW`\_`Ui`ZYb`"K`Ug`k`]fX`XUbb`  
dUgg]YfYb3`ž`k`UfbhY`/`Ua`d`^`Y`"d`/`

8 Ug`ÖZYbh]WXY` ; Yg]W h`XYf` [ fÖ» hYb`GhUV`YWc]b`j`cb`? fmdhcž`DUc`c`  
5fXc]bcž7\]YZHYWbc`c`[ m`C Z]Wf`j`cb`HYh\Yfž`\Uh`X]YgY`K`cWY`  
<YX[ YZcbXgž`X]Y`XYb`A`Uf`h`Ud]hU`]g]Yfi`b`[`g!Hc`\_`Yb`]b`<Ö\Y`j`cb`  
\*`\*`A`]`]UfXYb`8c`Uf`Y`Yfj`Yf`\_`Ui`ZYbž`XYb` : Y\XY\UbXgW`i` \`\  
\]b`[`Y`Y`[`h`"

`,`VYf`%&`Hk`YYhg`Ua``A`cbhU`[`ž`Yf`**VYgW`]a`dZh`** : l`8ž`Hfc`Ufa`YYbž`  
7`ck`bg`i`gk`"`,`i`bX`gU`[`hYž`XUgg`HYh\Yf`X]Y`Y]bn][`Y`GhUV`YWc]b`gY]ž`  
X]Y`g]W`a`]h` : Yi`Yf`i`bhYf`Yi`hfYa`Ya`8fi`W`VYk`Å`fh`\Uh`ž`i`bX`  
VYnc`[`g]W`XUVY`]`Ui`Z`X]Y`F`ØW`nU`\`i`b`[`Yb`]b`<Ö\Y`j`cb`%+`A`fX`"  
l`G8ž`X]Y`g]Y`]a`A`U`]i`bX`†`b`]j`YfUfVY]hYh`\Uh`"

GW`Y`»`]W`a`ØggYb`X]YgY`<YX[ YZcbXgž`X]Y`A`]`]UfXYb`j`cb`l`G8h`  
[`Y`]Y\Yb`i`bX`Y`Yfj`Yf`\_`Ui`Zh`\UVYbž`g]Y`ni`fØW`\_`Ui`ZYb`"K`Ug`k`]fX`  
XUbb`dUgg]YfYb3`ž`k`UfbhY`Yf`"

5VYf' ]b`Y]bYf`B UW f]W h` \ Uh`5fXc]bc`a` Ò[ `]W Yfk Y]gY`Yhk Ug  
K ]W h][ Yg`ØVYf`X]Y`F YgYfj Yb`Ub[ YXYi hYhž`X]Y`X]Y`Ua` `k Y]hYghYb  
j YfVfY]hYhY`i bX`i a` ghf]hhYbghY`GhUV`YWŁ]b`j`cb`? fmdhc`ghØhYb"

9]b][ Y`<]bhYf[ fi bX]bZcfa Uh]cbYb.`HYh\Yf`[ ]Vh` I G8H`!Hc\_Yb`Ui`gž  
X]Y`j`cb`? fmdhc`!< ÅbX`Yfb`U`g`8c``Uf!9fgUhn`j`Yfk YbXYh`k YfXYb"  
GY]b`K Yfh]j`cb`%`~`k`]fX`%`ni``%`Xi fW` `8c``Uf!J Yfa` Ò[ Yb`gk YfhY  
[ YXYW`hž`X]Y`]b`XYb`F YgYfj Yb`j`cb`HYh\Yf`[ Y`U`hYb`k YfXYb"

8]Y`?cbhfcj YfgY`i a` `X]YgY`F YgYfj Yb`hcVhigY]h`š\ fYb`"HYh\Yf`  
nU`hY`ja` `š\ f`&\$&%`n][ `A` ]`]cbYb`Ub`I G!5i Zg]W hgVY`ØfXYb`]b  
J Yf[ `Y]W Yb`ØVYf`gY]bY`ZfØ`YfYb`C ZYb`Y[ i b[ Yb"

<Yi hY` \ UVYb`<YX[ Y!:`cbXgž`XUfi bhYf`:`]f`HfYY`DUfhbYfg`i bX  
J ]W fcm`F YgYUfW`ž`I G8H`[ Y`Øfnhž`a` ]h`XYf` ðYYž`XUgg`X]Y  
J Yfa` Ò[ Yb`gk YfhYž`X]Y`XYfnY]h`Xi fW` `HYh\Yf`i bhYfghØhnh`k YfXYbž  
k Yb][ Yf`k Yfh`g]bX`U`g`X]Y`ja` `I a` `Ui Z`VY Z]bX`]W Yb`Hc\_Yb`"HYh\Yf`  
\Uh`X]YgY`6Y`U`i dhi b[ `YbYf[ ]gW` `VYghf]hhYb"

9]b`<]bk Y]g`]ghž`XUgg`HYh\Yf`a` Ò[ `]W Yfk Y]gY`J Yf`i ghY`VY]`gY]bYb  
6YghÅbXYb`Ub`< UbXY`gdUd]YfYb`Yf`]hhYb` \ Uhž`ni` `XYbYb` `Ui h`Y]bYa  
6`cca VYf[ !6Yf]W h]ja` `j Yf[ Ub[ YbYb`š\ f`Ui W` `W ]bYg]gW Y  
<UbXY`gdUd]YfY`[ Y`ØfhYb`"5bZUb[ `X]YgYg`A`cbUhg`j`YfØZYb`h]W hY  
HYh\Yf`Y]bYb`6`c[ VY]hfU[ .

HYh\Yf`]gh`g]W` `XYf`:`YfØW`hY`VYk`i`gghž`XUgg`gY]b  
7ca`a`YfW]U`!DUdYf!DcfhZc`]c`ni``,`)`i` `Xi fW` `W ]bYg]gW Y  
cXYf`Ug]Uh]gW`Y`7ca`a`YfW]U`DUdYfg`[ YXYW`h`]gh`i bX`a` ]h  
Y]bYa` `5VgW`U[ `j`cb`'`\$`i` `i`[ Y`UbXY`h`k`]fX`"8]YgY  
; YfØW`hY`g]bX`j`Ò`][ `ZU`gW`i`bX`k`YfXYb`k`U`fgW`Y]b`]W  
j`YfVfY]hYhž`i`a` `k`Y]hYfY`DUb]\_`Ui`gni` `ÒgYbž`i`a` `ni`g`Åhn`]W`Y  
; Yk`]bbY`Ui`g`Y]bYa` `VYfY]hg`[ YghfYgghYb`A`Uf`\_`h`ni  
Yfn]Y`Yb`"HYh\Yf`j`Yfi`fhY`]h`gc`W`Y`J`Yfgi`W`Y`ž`VY]`XYbYb  
\Åi`Z][ `Y]bZUW`Y`6Ybi`hnYf`XYb`[ fØ»`hYb`GW`UXYb`Yf`Y]XYbž  
k`Å`fYbX`bi`f`k`Yb][ Y`\_`ccfX]b]YfhY`:`cbXg`]`fY`:`Yk`]bbY  
ghY][ Yfb"

8 Yf'6Y]hfU[ 'ZØ[ hY'\ ]bni ž'XUgg'HYh\Yfg' U\_hi Y''Yg'Dc fhZc`]c'Ub  
7ca a YfW]U'DUdYf'gY]hXYa 'k Y]hYf'Ui Z%%'A ]''UfXYb'fYXi n]Yfh  
k i fXY'fj cb'&\$'A ]''UfXYb'9bXY'E %&\$&&'i bX'V]g'9bXY'ž b]'&\$&&  
, ž('A ]''UfXYb'VYhfU[ Yb'k ]fX "

5fXc]bc'a UW hY'X]YgY'K cWY'Y]bYb'À\b`]WYb'?ca a YbhUf'jb  
gY]bYa 'Hk ]hYf!H\ fYUX.

, #  
HYh\Yf'fYXi n]YfhY'Ui W\ 'gY]b'7ca a YfW]U'DUdYf!  
9b[ U[ Ya Ybh'j cb'r ( ) 'A fX''Ui Zr , ž('A fX''i bX'k ]fX'Yg']b  
XYb'\_ca a YbXYb'A cbUhYb'j c`ghÀbX][ 'Ui g'Ui ZYb''UggYb"  
5''Y'Ui g'Ui ZYbXYb'7D'k i fXYb']b'I G!GWUhmK YWgY'  
[ Yfc``hž'i bX'k ]f'k YfXYb'k Y]hYfa UW Ybž'V]g'XUg'7D!  
9b[ U[ Ya Ybh'\$'VYhfÀ[ h"  
8 Ug'HYh\Yf!Dc fhZc`]c']gh'ghÀf\_Yf'XYb'bb'Y"

'DUc`c'5fXc]bc'f4 dUc`cUfXc]bc'Ł'&+'>'> b]'&\$&&

5`gcž'\]Yf']ghž'k cfUi ZY]b'<YX[ YZcbXgž'XYf'\_i fn'HYh\Yf']ghž  
?i bXYb'Ui ZXYf'F ØW\_gY]hY'j cb'5fXc]bcg'Hk YYhg'\]b[ Yk ]YgYb'\Uh"

6YhfUW hY'h'a Ub'X]Y'j ]YfhY'À'f`]WY'5i ZgW'ØggY'i b[ ž'X]Y'HYh\Yf'  
ØVYf'gY]bY'F YgYfj Yb'j YfØZYbh`]W h'\Uhž'gc``hYb'X]Y'7ca a YfW]U'  
DUdYf!6YghÀbXY'k Y]hi bhYf', ž('A fX''I G8''Y[ Ybž'k Ybb'XUg  
I bhYfbY'a Yb'g]Y'Y]bZUW'j]b'I G!GWUhmK YWgY''[ Yfc``h'\ÀhhY"

9]bY'6YgWY]b][ i b[ 'XYg'6i W\ U'hYfg'j cb'HYh\Yf'Ui ZXYb  
?U]a Ub]bgY'b'ØVYf'X]Y'F YgYfj Yb'j cb'HYh\Yf'VYgU[ hž'XUgg'ni a  
'%'A Àfn'&\$&&'&\$%'A fX''I G8'Ub'<UbXY'gdUd]YfYb'i bX  
9]b'U[ YbnYfh]Z]\_UhYb'j cf\UbXYb'k UfYb"

8 Ug'a Y]ghY'XUj cb'k Uf'j cb'\_i fnYf'8Ui Yf''&gVYgcbXYfY'gc``hYb  
, ž-'A fX''I G8']bbYf\U'V'j cb'- \$'HU[ Yb'ZÀ``][ 'k YfXYb''A ]h  
UbXYfYb'K cfhYbž'k Ybb'HYh\Yf'gY]bY'7ca a YfW]U'DUdYf!6YghÀbXY  
UVfc``Yb''Y» ž'XUbb'gc``hYb'Yg'V]g'9bXY'ž b]'bi f'ž&'A ]''UfXYb  
8c``Uf'gY]bž'b]W h', ž('A ]''UfXYb'8c``Uf"

K Ug`Yf\_`Àfh`X]YgY`@ØW\_Y3`< Uh`HYh\Yf`Ya UbXYa  
NU\`i b[ gj Yf`Àb[ Yfi b[ Yb`[ Y[ YVYb3`K i fXYb`Y]b][ Y`7ca a YfW]U`  
DUdYf`VY]:`À``[ \_Y]h`b]W\hj c`gh`ÀbX][ `ni fØW\_[ YnU\`h3`K ]f`k ]ggYb  
Yg`b]W\h`K ]f`\UVYb`HYh\Yf`[ YZfU[ hž`UVYf`bcW\`\_Y]bY`5bhk cfh  
Yf\U`hYb"

E i Y`Y.`: ]bUbW]U`H]a Yg

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`\_fmdhc!bYk g"Uh