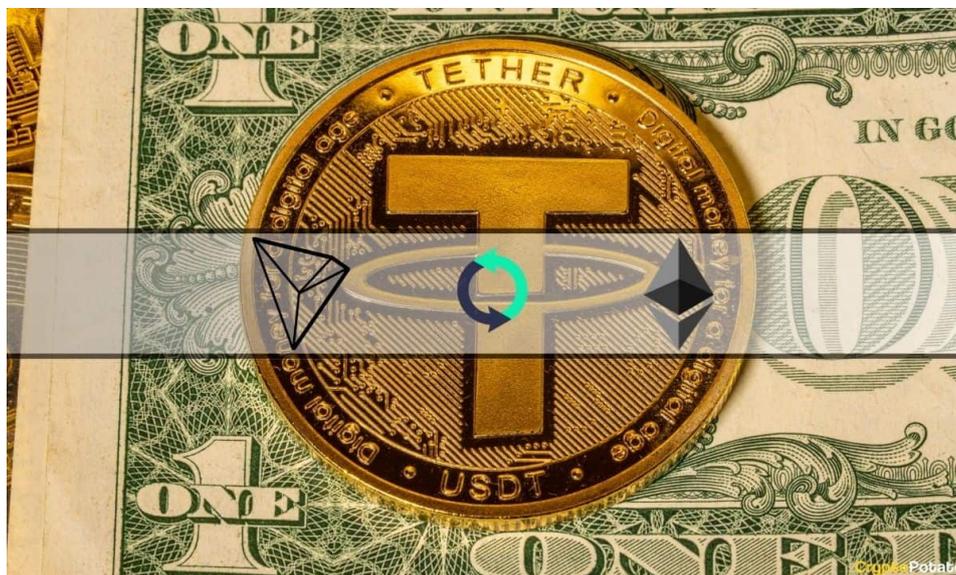


HYh\Yf'k UbXY`h'+) \$'A]c"l G8H'j cb'Hfcb]b'9h\YfYi a 'i a

HYh\Yf'_0bX][hY`Ubž'XUgg'Yg'g]W`a]h'Y]bYf'8f]hhVÖfgY
UVgh]a a Yb'k]fXž'i a `Y]bYb'?'YhhYbhUi gW`Xi fW`ni Z0\fybž'XU
Yg'+) \$'A]`]cbYb'l G8H'j cb'Hfcb']b'9h\YfYi a '9F 7&\$
i a k UbXY`b'k]`"BUW`5b[UVYb'XYg'l bhYfbY\`a Ybg'k]fX
g]W`XUg'; YgUa hUb[YVch'Ub'l G8H'k Å\fybX`X]YgYg
DfcnYggYg'b]W`h'ÅbXYfb"6Y]Y]bYa `7\U]b!Gk Ud!DfcnYgg
k YfXYb'?'fmdhck Å\fi b[Yb'j cb'Y]bYf'6`cW`WU]b'Ui ZY]bY
UbXYfY'j YfgW`cVYbž'k cXi fW`<ÅbX`Yf'Ni [f]ZZ'Ui Z'X]Y
j YfgW`]YXYbYb'6`cW`WU]bg'Yf\U`hYbž'X]Y`X]Y'j cb']\bYb
[Y\U`hYbY'?'fmdhck Å\fi b['i bhYfgh0hnYb"~a `5`[Ya Y]bYb
Yfa 0[`]W`h'Yg'X]Y`Bi hmi b[`]\fYf'X][]hU`Yb'5ggYhg'Ui Z'X]YgYb
UbXYfYb'i bhYfgh0hnYbXYb'6`cW`WU]bg"6`l G8H'A]bh'Ui Z
9h\YfYi a `8Yf'9bhc]W`i b[`Zc`[hž'XUgg'HYh\Yf'Ua `A cbhU[
Y]bY`bYi Y`7\Uf[Y'gY]bYg'l G8H'Ua d^Y`]d/



HYh\Yf'_0bX][hY`Ubž'XUgg'Yg'g]W`a]h'Y]bYf'8f]hhVÖfgY`UVgh]a a Yb
k]fXž'i a `Y]bYb'?'YhhYbhUi gW`Xi fW`ni Z0\fybž'XU`Yg'+) \$'A]`]cbYb
l G8H'j cb'Hfcb']b'9h\YfYi a '9F 7&\$'i a k UbXY`b'k]`"BUW`

5b[UVYb`XYg`l bhYfbY`a Ybg`k]fX`g]W`XUg` ; YgUa hUb[YVch`Ub
l G8H`k A`fYbX`X]YgYg`DfcnYggYg`b]W`h`AbXYfb"

6Y]`Y]bYa `7`U]b!Gk Ud!DfcnYgg`k YfXYb`?fmdhc k A`fi b[Yb`j cb
Y]bYf`6`cW`W`U]b`Ui Z`Y]bY`UbXYfY`j YfgW`cVYb`z`k cXi fW`<`AbX`Yf
Ni [f]Z`Ui Z`X]Y`j YfgW`]YXYbYb`6`cW`W`U]bg`Yf`U`hYb`z`X]Y`X]Y`j cb
]`bYb`[Y`U`hYbY`?fmdhc k A`fi b[`i bhYfgh`Ø`hYb`" `a `5`[Ya Y]bYb
Yfa Ø[`]W`h`Yg`X]Y`Bi hni b[`]`fYf`X][]hU`Yb`5ggYhg`Ui Z`X]YgYb
UbXYfYb`i bhYfgh`Ø`hYbXYb`6`cW`W`U]bg"

%6`l G8H`A]bh`Ui Z`9h`YfYi a

8Yf`9bhk]W`_`i b[`Zc`[h`z`XUgg`HYh`Yf`Ua `A cbhU[`Y]bY`bYi Y
7`Uf[Y`gY]bYg`l G8H`]a `K Yfhj cb`%`A]`]UfXY`l G!8c`Uf`Ui Z`XYf
9h`YfYi a !6`cW`W`U]b`[YdfA`[h`U`h`"DUc`c`5fXc]bc`z`7`]YZ
HYW`bc`c[m`CZZ]W`f`j cb`HYh`Yf`Yf`_`A`fh`Ui Z`Hk]hYf`z`XUgg`X]Y
bYi YghY`A]`]UfXYb!8c`Uf!DfA`[i b[`HY]`XYf`@U[YfUi Z`Ø`i b[`XYg
l bhYfbY`a Ybg`]a `9h`YfYi a !B`Yhk Yf`_`]gh`8]Y`HfUbgU`_h]cb`]gh
Ui hc`f]g]Yfh`z`UVYf` b]W`h`Ui g[Y[YVYb `z`k Ug`VYXYi hYh`z`XUgg`X]YgYf
6YhfU[`U`g`6YghUbX`Z`Ø`X]Y`b`A`W`ghY`DYf]cXY`j cb
5i g[UVYUb`ZfU[Yb`i bX`7`U]b!Gk Udg`j Yfk YbXYh`k]fX"

HYh`Yf`ni j cf`Yf`_`A`fh`z`

6Y]`XYf`6YghUbXgUi Z`Ø`i b[`U`bXY`h`Yg`g]W`_`i a `XYb`DfcnYgg`XYf
GW`UZZ] b[`bYi Yf`l G8 `z`X]Y`]a `HfYUgi fm`6YghUbX`j cb`HYh`Yf`U`g
Ui hc`f]g]Yfh`z`UVYf`b]W`h`Ui g[Y[YVYbY `l G8 `i[YgdY]W`Yfh
k YfXYb`"8]YgY`Hc`_`Yb`g]bX`b]W`h`HY]`XYf`[YgUa hYb
A Uf`_`h`Ud]hU`]g]Yfi b[`j cb`l G8 `z`XU`g]Y`bcW`b]W`h`Ui g[Y[YVYb
cXYf`]b`l a `Ui Z[YVfUW`h`k`i`fXYb"

l G8H`U`h`g]W`_`U`g`YbhgW`Y]XYbXYf`HY]`XYf``ZfUghfi`_`hi`f`XYg
?fmdhc!`2`_`cgmghYa`g`dcg]h]cb]Yfhi`bX`k`]fX`U`A`i`Z][`Z`Ø`XYb`<`UbXY`
Ub`?fmdhc k A`fi b[gV`ØfgYb`[Ybi`hnh`8Yf`9a]hYbh`h`]b[Y[Yb`]gh
gY]h`z`U`fYb`Y]bYf`YbX`c`gYb`Df`ØZ] b[`gY]bYf`K A`fi b[gfYgYfj`Yb`i`bX
a`Ub[Y`bXYf`HfUbgdUfYbn`Ui`g[YgYhnh"

5VYf`XUg`X]Yg`A`f][Y`8YVU`_`Y`]a `6Ub`_`YbgY`_`hc`f`g`ck]Y`XUg

ni bY\ a YbXY J cf[Y\Yb [Y[Yb X]YgY 5b`U[Y_`UggY\ UVYb XUni
[YZ\fhžXUgg 5b`Y[Yf`]b`l G8H`[YZc\Yb`g]bXž`k Ug`gY]bY
8ca]bUbn`Yf\YV`]W`j Yfgh`f_h`Uh"

8]Y`k UW`gYbXY`8ca]bUbn`j cb`HYh\Yf

8Yf`l a`Ui Zj cb`l G8H`YffY]W`hY`X]YgY`K cW`Y`Y]bYb`<ÖW`ghghUbX
j cb`ØVYf`,`A`]UfXYb`l G!8c``Uf"9]bYf`XYf`<Ui dhZU`hc fYbž`X]Y
XYb`5bgh]Y[`_UhU`mg]Yfh`\UVYbž`]gh`X]Y`Øb[ghY`DfY]gUVk Y]W`i b[
XYg`_cb_i ff]YfYbXYbž`Ui Z8c``Uf``Ui hYbXYb`GhUV`YW`]bg`Hfi Yl G8
fHl G8Ł"

8Ug`gW`k]bXYbXY`J YfhfUi Yb`XYf`5b`Y[Yf`]b`XYb`YVYbZU`g`j cb
7]fWY`Ui g[Y[YVYbYb`GhUV`YW`]b`l G87`]gh`Y]b`k Y]hYfYf`,`fi bXž
XYf`XUni`[YZ\fh`\Uhž`XUgg`A Uf`hY`]bY\ a Yf`Ui ZXYb`k Y`hk Y]h
[fÖ» hYb`GhUV`YW`]b`l G8H`[YZc\Yb`g]bX"

@YhnhYb`A cbUh`_ØbX][hY`HYh\Yf`Ubž`gY]bY`Df`gYbn`]b`; Ycf[]U
Xi fW`Y]bY`÷j Ygh]h]cb`]b`Y]b`NU\`i b[gUVk]W`_i b[gi bhYfbY\ a Yb
bUa Ybg`7]hmDUm`]c`ni`Yfk Y]hYfb"8Ug`l bhYfbY\ a Yb`[UV
Ui »YfXYa`D`ÀbY`ni f`9]bZ\fi b[`Y]bYg`bUW`\U`h][Yb`6]hW`]b!
A]b]b[!6Yhf]YVg`]b`l fi [i Um`VY`_Ubbh"

...

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`_fmdhc!bYk`g"Uh