

HYh\ Yf'\ Uh'Y]b][Y'F YgYfj Yb'VY]'XYf 6U\ Ua Ug!6Ub_ '7Ud]hU`'l b]cb'[Y\ U`hYb

HYh\ Yf'\ Uh'Y]bYb'HY]'gY]bYf'F YgYfj Yb'VY]'Y]bYf'_Y]bYb
6Ub_'Ui ZXYb'6U\ Ua Ug'bUa Ybg'7Ud]hU`'l b]cb'[Y\ U`hYbž
gU[hYb'a]h'XYf'5b[Y'Y[Yb\Y]h'j YfhfUi hY'DYfgcbYb'i bX
[UVYb'k Y]hYfY'5i ZgW\i gg'XUfØVYfž'k]Y'X]Y'; fi ddY'X]Y'+
A]`]UfXYb'8c`Uf'gW\k YfY'GhUV`YWł]b'j Yfk U`hYhž'X]Y'XYb
? fmdhca Uf_h'i bhYfa Ui Yfh"8Yf'GhUV`YWł]b!9a]hYbh'\Uh'g]W
]a '5`[Ya Y]bYb'[Yk Y][Yfhž'cZYbni `Y[Ybž'k c'[YbUi `Yf'X]Y
J Yfa Õ[Ybgk YfhY'\Ā'hž'X]Y'\]bhYf'gY]bYa '[`Y]W\ bUa][Yb
Hc_Ybž'VY_Ubbh'U`g'l G8Hž`Y[Ybž'i bX'ghY`hY'ZYghž'XUgg'Yf
U`g'Df]j Uhi bhYfbY\ a Yb'b]W\ h'j YfdZ]W\ hYh]ghž' ðZcfa Uh]cbYb
ØVYf'gY]bY':]bUbndUfhbYf'cZYbni `Y[Yb"HYh\Yf'k i fXY]b
XYb`YhnhYb'K cW\Yb'YfbYi h'i bhYf'X]Y'@ dY'[Ybca a Ybž
bUW\XYa 'l G8H'_i fnnY]h][`VY]'bi f'-) '7Ybh[Y\UbXY`h
k i fXYž/ Ua d^Y`d/

HYh\Yf'\Uh'Y]bYb'HY]'gY]bYf'F YgYfj Yb'VY]'Y]bYf'_Y]bYb'6Ub_'Ui Z
XYb'6U\ Ua Ug'bUa Ybg'7Ud]hU`'l b]cb'[Y\ U`hYbžgU[hYb'a]h'XYf
5b[Y'Y[Yb\Y]h'j YfhfUi hY'DYfgcbYb'i bX'[UVYb'k Y]hYfY'5i ZgW\i gg
XUfØVYfž'k]Y'X]Y'; fi ddY'X]Y'+ 'A]`]UfXYb'8c`Uf'gW\k YfY
GhUV`YWł]b'j Yfk U`hYhž'X]Y'XYb'? fmdhca Uf_h'i bhYfa Ui Yfh"

8Yf'GhUV`YWł]b!9a]hYbh'\Uh'g]W]a '5`[Ya Y]bYb'[Yk Y][Yfhž
cZYbni `Y[Ybž'k c'[YbUi `Yf'X]Y'J Yfa Õ[Ybgk YfhY'\Ā'hž'X]Y'\]bhYf
gY]bYa '[`Y]W\ bUa][Yb'Hc_Ybž'VY_Ubbh'U`g'l G8Hž`Y[Ybž'i bX
ghY`hY'ZYghž'XUgg'Yf'U`g'Df]j Uhi bhYfbY\ a Yb'b]W\ h'j YfdZ]W\ hYh]ghž
ðZcfa Uh]cbYb'ØVYf'gY]bY':]bUbndUfhbYf'cZYbni `Y[Yb"

HYh\Yf'k i fXY]b'XYb`YhnhYb'K cW\Yb'YfbYi h'i bhYf'X]Y'@ dY
[Ybca a Ybž'bUW\XYa 'l G8H'_i fnnY]h][`VY]'bi f'-) '7Ybh[Y\UbXY`h
k i fXYž'XYi h]W\ i bhYf'XYf'%!8c`Uf!6]bXi b[ž'X]Y'Yg'VY]ni VY\U`hYb

j Yfgi W h" 5b`Y[Yf`\UVYb`gY]hXYa `a Y`f`U`g`%\$`A`fX`"i G8`j`cb
HYh\Yf`ni fØW_[YnU\`hž`XUg`Uf[i a`Ybh]Yfh`\Uhž`XUgg`X]Y`5VZØggY
VYk`]YgYb`\UVYbž`XUgg`Yg`ØVYf`fY]W\`W`@]ei`]X]hÅh`j`YfZØ[h"

8Yf`&\$%(`Y]b[YZØ\fhY`i G8H!Hc`_Yb`j`cb`HYh\Yf`k`]fX`Ui`Z`XYb
A`Äf`_hYb`ZØf`?`fmdhck`Ä\fi`b[Yb`\Äi`Z][`ZØf`XYb`<`UbXY`a`]h`6]hWc`]b
i`bX`UbXYfYb`k`]W`h][`Yb`X][`]hU`Yb`J`Yfa`Ö[`Ybgk`YfhYb`j`Yfk`YbXYh"
i G8H`]gh`bUW`A`Uf`_hk`Yfh`X]Y`[`fÖ»`hY`]a`i`a`Ui`Z`VY]bX`]W`Y
GhUV`YWc`]b"

HYh\Yf`]gh`Ui`Z`XYb`6f]h]gW`Yb`š`b[`ZYfb]bgY`b`fY[`]ghf]Yfh`i`bX
j`Yfgdf]W`hž`i`G8H`VY]`6YXUfZ`Y]bg`ni`Y]bg`a`]h`8c``Uf`Y]bni`ÖgYb"

8]Y`:`Ä\][`_Y]h`XYg`i`bhYfbY\`a`Ybgž`X]YgYg`J`YfgdfYW`Yb`ni`U`hYbž
\Äb[`h`Y`mhYbX`]W`j`cb`XYf`@]ei`]X]hÅh`i`bX`G]W`Yf\`Y]h`gY]b`Yf
F`YgYfj`Yb`UVž`ni`XYbYb`bUW`Y][`YbYb`5b[`UVYb`6Ub`_Y]b`U[`Ybž`i`G!
GhUUhgUb`Y]\`Ybž`7ca`a`YfW]U`DUdYfž`9XY`a`YhU`Y`i`bX
?`fmdhck`Ä\fi`b[`Yb`[`Y\`ÖfYb`"

7Ud]hU`i`b]cb`gU[`hYž`X]Y`Y]bn][`Yb`ϕZcfa`Uh]cbYbž`X]Y`k`]f`ØVYf
i`bgYf`i`bhYfbY\`a`Yb`ÖZYbh`]W`ni`[`Äb[`]W`a`UW`Ybž`g]bX`]a
š\`fYgVYf]W`h`Yb`h`U`hYb`Ui`Z`gY]b`Yf`K`YVg]hYž`k`Ä\`fYbX`HYh\`Yf
gY]b`Y`6Yn]Y\`i`b[`ni`f`6Ub`_`b]W`h`_`ca`a`Ybh]YfhY"

HYh\Yf`[`UV`ni`j`cf`VY`_`Ubbhž`XUgg`Yg`gY]h`&\$%,`Y]bY
6Ub`_`VYn]Y\`i`b[`a`]h`Y]b`Yf`UbXYfYb`6Ub`_`Ui`Z`XYb`6U\`Ua`Ugž
8Y`hYW6Ub`_`/`Hfi`ghž`i`bhYf\`Ä`hž`XYfYb`J`c`fg]mYbXYf`š`Ub`7\`U`cd]b
]b`XYb`%-`,`\$Yf`š\`fYb`XYb`7Ufhccb`ϕgdYW`hcf`;`UX[`Yh
a`]h[`YghU`hYhY"

ϕ`XYf`J`Yf[`Ub[`Yb\`Y]h`_`Äa`dZ`hY`HYh\`Yf`i`a`XYb`Ni`[`Ub[`ni`a
hfUX]h]cbY`Y`b`:]b`Ubngmg`hYa`" `@Y`mhYg`š\`f`gU[`hYb`X]Y`i`G!
F`Y[`i`]Yfi`b[`gVY\`ÖfXYbž`XUgg`HYh\`Yf`ni`j`cf`6Ybi`mYf`ØVYf`gY]b`Y
F`YgYfj`Yb`]b`X]Y`f`fY`[`YZØ\`fh`\`UhhYž`hY]`k`Y]gY`k`Y]`Yg`6Ub`__`cb`hYb
]a`B`Ua`Yb`gY]b`Yg`;`YbYfU`7ci`bgY`i`bX`gY]b`Yf`GW`k`YghYfV`ÖfgY
6]hZ]bYI`j`Yfk`YbXYh`\`UhhY`" `HYh\`Yf`i`bX`6]hZ]bYI`Y]b][`hYb`g]W
XUfUi`Zž`*`\$`A`j`]cbYb`8c``Uf`ZØf`nk`Y]`J`Yf[`Y]W`Y`ni`nU\`Ybž`]b
XYbYb`g]Y`Y\`j`Yf\`U`hYb`k`YXYf`ni`[`UVYb`bc`W`Yi`[`bYhYb"

ĚY]bYa ěhYfj]Yk ěa]hXYf:]bUbWU`H]a Yg]b`X]YgYa ěA cbUh
gU[hY`DUc`c`5fXc]bcž7\]YZHYWbc`c[m`C ZZ]Wf`j cb`HYh\Yfž`XUgg
X]Y`ei]XYghYb`F YgYfj Ybž`6UfY]b`U[Ybž`VY]`nk Y]`6Ub_Yb`Ui Z`XYb
6U\Ua Ug[Y\U`hYb`k ØfXYb"9f`ZØ[hY`\]bni ž`XUgg`HYh\Yf` ghUf_Y
6Ub_VYn]Y\i b[Yb`ěa]h`ěa Y\f`U`g`g]YVYbž`UW`h`6Ub_Yb`Ui Z`XYf
[Ubnyb`K Y`h`UVY"

A]hXYf`5b[Y`Y[Yb\Y]h] YfhfUi hY`DYfgcbYb`gU[hYbž`7Ud]hU`I b]cb
gY]Y]bY`k Y]hYfY`6Ub`Ui Z`XYb`6U\Ua Ugž`X]Y`HYh\Yf`j Yfk YbXYh
\UVY"8]Y`6ci h]ei Y!6Ub`_k i fXY`&\$%'`[Y[fØbXYhi bX`j YfZØ[hY
9bXY`&\$&\$žXYa`Y`hnhYb`Ě\fž`ZØf`XUg`ÖZZYbh]W`Y`?cbhYb
j cf\UbXYb`g]bXž`ØVYf`Y]b`J Yfa`Ø[Yb`j cb`%`A fX"i G8"8Yf
J cf]g]hnYbXY`j cb`7Ud]hU`I b]cbž`@cb]Y`<ck Y`ž`k Uf`ni j cf
A]hVY[fØbXYf`j cb`9: ; ěhYfbUh]cbU`žY]bYf`VØfgYbbch]YfhYb
GW`k Y]nYf`6Ub`_"

9g]ghi b`_Ufž`k]Y`j]Y`j cb`HYh\Yfg`F YgYfj Yb`[YbUi`ØVYf`7Ud]hU`
I b]cb`[Y\U`hYb`k i fXYb`cXYf`k Ubb`X]Y`6Yn]Y\i b[`VY[Ubb"
7\U`cd]b`gU[hY`]b`Y]bYa ěhYfj]Yk ěa]h`6`cca VYf[`]a`Ě\f`&\$&%ž
XUgg`8Y`hYWbi`f`Yhk`U`Y]b`J]YfhY`XYf`F YgYfj Yb`j cb`HYh\Yfž`
XUa`U`g`Yhk`U`%)`A`]]UfXYb`8c`Ufž`]b`: cfa`j cb`6Uf[Y`X`i bX
f]g]_cUfa`Yb`5b`Y]\Yb`\]Y`h"

7Ud]hU`I b]cb`VY[Ubb`]a`Ě`b]`&\$&%`a]hXYf`J YfÖZZYbh]W`i b[`j cb
: cfgW`i b[gVYf]W`hYb`ØVYf`? fmdhc" Gd`ĀhYf`]b`X]YgYa`Ě\f
YfbUbbhY`Yg`Y]bYb`A`UbU[Yf`ZØf`X][]hU`Y`5ggYhg`i bX`UbXYfY
; YgW`ĀZhVYfY]W`Yž`Ui`h`XYa`@]b`_YX`Ě!DfcZ]`XYf`DYfgcbž`XUg
gU[hYž`XUgg`g]Y`]b`X]YgYa`ěV`5V[`Y]W`gj YfZU`fYb`ZØf`X][]hU`Y
5ggYhg`YfghY`hi bX`]a`d`Ya`Ybh]Yfh`i bX`X]Y`6i`W`i b[gj`YfZU`fYb
ZØf`X][]hU`Y`5ggYhg`a]h`9I`W`Ui`hca`Uh]g]Yfh`Ā`ĀhYb
6YUfVY]hi b[gnY]hi bX`: Y\`Yf`fYXi`n]YfYb`"

ěa`5df]`[UV`7Ud]hU`I b]cb`VY`_Ubbhž`XUgg`Yg`VY[cbbYb`\UVYž
7ca`d`]UbW`!GcZ`k UfY`j cb`7\U]bU`mg]gž`Y]bYa`[fc»Yb`6`cW`W`U]b!
8UhYbi`bhYfbY`a`Ybž`ni`j`Yfk`YbXYb`"

E i Y`Y.:]bUbW]U`H]a Yg

8YhJ]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`_fmdhc!bYk g"Uh