

HYffU'I GH7`G_mWc_Yhg'i a`* &i ž 9h\YfYi a`DCK`i a`%+`i`[Ygh]Y[Yb

B UWXYa`6]hWc]b`[YghYfb`Y]b`A Y\fa`cbUhg\cW`j`cb`ØVYf`&(`\$\$\$`~`a`Uf_]Yfh`UhhYž`k`i`fXY`Yg`\YZh][`UV[Y`Y\bhi`bX`]gh`gY]hXYa`i`a`ZUgh`%\$\$\$`~`[YZU`Yb`"8]Y`a`Y]ghYb`5`hWc]bg`g]bX`
`Yi`hY`YVYbZU`g`]a`A`]bi`gž`UVYf`Yg`[]VhY]b][`Y`
VYa`Yf`Ybgk`YfhY`5i`gbU\`a`Yb`"8]Y`gc[YbUbbhYb`7`Ugg]W`
Hc`_Yb`Ui`g`XYa`HYffU!²`_cgmghYa`gck`]Y`9H<K`g]bX`U`Y`
nk`Y]ghY`][`]a`D`i`g`"6H7`ghcddhY`VY]&(`\$\$\$`~`6]hWc]b`
gW`\cgg]a`]Ubi`Uf`gY]bYb`VYghYb`A`cbUhgY]h`ØVYf`Y]bYa`
]fž`cV`k`c`\`Yg`Ua`9bXY`i`bhYf`&'`\$\$\$`~`UVfi`hgW`hY`"a`
A`]hhY`di`b`_highUbX`Ua`%":`YVfi`Uf`X]Y`I`G!B`chYbVUb`_:`YXž`X]Y`
]\fY`YfghY`:`CA`7!G]hni`b`[`XYg`]fYg`UVgW`\Y»Yb`i`bX`X]Y`
@Y]hn]bgYb`i`a`&)`6Ug]gdi`b`_hY`Ub`YVYb`gc`hY";`YbUi`XUg`
/`Ua`d^Y`d/`



B UWXYa`6]hWc]b`[YghYfb`Y]b`A Y\fa`cbUhg\cW`j`cb`ØVYf`&(`\$\$\$`~`a`Uf_]Yfh`UhhYž`k`i`fXY`Yg`\YZh][`UV[Y`Y\bhi`bX`]gh`gY]hXYa`i`a`ZUgh`%\$\$\$`~`[YZU`Yb`"

8]Y`a`Y]ghYb`5`hWc]bg`g]bX`\Yi`hY`YVYbZU`g`]a`A`]bi`gž`UVYf`Yg`[]Vh

Y]b][Y`VYa Yf_Ybgk YfhY`5i gbU\ a Yb" `8]Y`gc[YbUbbhYb`7`Ugg]W
Hc_Yb`Ui g`XYa`HYffU!^2 _cgmghYa`gck]Y`9H<K`g]bX`U`Y
nk Y]ghY``][`ja`D`i`g"

6H7`ghc`d`d`hY`VY]`&("\$\$\$`~`

6]hWc]b`gW\`cgg]a`jbi Uf`gY]bYb`VYghYb`A`cbUh`gY]h`ØVYf`Y]bYa
j\`fž`cVkc`l`Yg`Ua`9bXY`i`bhYf`&`"\$\$\$`~`UVfi`hgW\`hY" `a
A`]hY`di`b`_`hghUbX`Ua`%":`YVfi`Uf`X]Y`i`G!B`chYbVUb`_`:`YXž`X]Y`]\`fY
YfghY`:`CA`7!G]hni`b[`XYg`j\`fYg`UVgW\`]Y»`Yb`i`bX`X]Y`@Y]h]bgYb
i`a`&)`6Ug]gdi`b`_`hY`Ub\`YVYb`gc`hY"

;`YbUi`XUg]gh`Ua`A`]hkc`W\`d`Ugg]Yfhž`XU`X]Y`?`i`fgY`]b`XYb`i`G5
Y`hnh`V]g`ni`(`ž+)`VYhfU[`Yb`"C`Vkc`l`X]Yg`b]W\`h`ni`gc`Zc`fh][`Yb
DfY]ggW\`k`Ub`_i`b[`Yb`ZØ\`fhYž`[`]b[`6H7`gd`À`hYf`]b`X]Y`<`Ø\`Y`i`bX
gdfUb[`Ui`Z`&(`"`)`\$`~`fUi`Z`6]hghUa`d`k"

8]Yg`k`i`fXY`6]hWc]bg`\`ØW`ghYf`DfY]g`gY]h`5i`[`i`gh`Y`hnhYb`j\`fYg`"Ni
X]YgYa`NY]hdi`b`_`h`_`Ua`Yb`X]Y`6i`~`Yb`YXcW\`YfUi`gž`i`a`ni
gd]Y`Ybž`i`bX`\`UVYb`XYb`J`Yfa`Ø[`Yb`gk`Yfh`gY]hXYa`ghUf`_`b`UW\`
GØXYb`[`YXf`À`b[`h`"b`Zc`[`YXYggYb`fi`hgW\`hY`6]hWc]b`i`bhYf`&`")`\$\$\$`~`ž
k`c`Yg`g]W\`XYfnY]h`YVYb`ZU`g`VY`Z]b`XYh"

Hf`ch`XYa`]gh`gY]bY`A`Uf`_`h`_`Ud]hU`]g]Yfi`b[`ØVYf`(`)`\$`A`j``UfXYb`i`G!
8c`~`Uf`[`YV`]YVYbž`UVYf`gY]bY`8ca`]b`Ubn`[`Y[`Yb`ØVYf`XYb`5`hg`]gh
Ui`Z`(`&`i`[`Ygi`b`_`Yb"

6H7I`G8`"HfUX]b[`J]Yk`

I`GH7`ž`@!`B`7`ž`9H<`K`]b`X]Y`<`Ø\`Y`gW\`bY`~`Yb`

K`À`fYbX`X]Y`a`Y]ghYb`@Uf[`Y!`7`Ud!`5`hYfbUh]j`Yb`~`Y]W\`h
ni`fØW`_`Y[`Ub[`Yb`g]bXž`g]bX`HYffU`7`Ugg]Wi`bX`i`GH7`]b`X]Y
Yb`h[`Y[`Yb[`YgY`hnhY`F]W\`hi`b[`[`Y[`Ub[`Yb`"6Y]XY`Hc`_`Yb`Ui`g`XYa
HYffU!^2`_cgmghYa`g]bX`nk`Y]ghY``][`[`Ygh]Y[`Ybž`XU`XYf`5bgh]Y[`j`cb
I`GH7`VYgcbXYfg`VYY]bXfi`W`_`Yb`X`]gh`"8Yf`i`a`ghf]hhYbY
U`[`cf]h\`a`]gW\`Y`GhUV`YWc]b`]gh`i`a`ØVYf`*`\$`i`]b`X]Y`<`Ø\`Y
[`YgW\`cggYb"

9h\YfYi a `DC K `]gh`Y]b`k Y]hYfYf`VYa Yf_Ybgk YfhYf`; Yk]bbYf`Ui Z
HU[YgVUg]gžXYf`i a `%+`i `Ui Z(ž*`~ `[Ygh]Y[Yb`]gh"; `Y]W\ nY]h][`]gh
9h\YfYi a `i a `%ž) `i `Ui Z%"*) \$`~ `[YZU`Yb"6]bUbW`7c]bž
F]dd`Y7UfXUbcž8c[YWł]bžDc`m[cbžC?6žGc`UbU`i bX`@]hYWł]b
g]bX`j cb`XYb`[f0»YfYb`7Udg`YVYbZU`g`]a `A]bi g"

Dc`_UXchi bX`G\]VU`#i `[Y\0fYb`ni `XYb`k Yb][Yb`5i gbU\ a Ybž
YVYbgc`k]Y`9h\YfYi a `7`Ugg]W`5`Y`X]YgY`UVYb`i a `V]g`ni `) |
ni [Ybca a Yb"

8]Y`_i a i `]YfhY`A Uf_h_Ud]hU`]g]Yfi b[`U`Yf`? fmdhc!5ggYhg`\Uh`gY]h
[YghYfb`Yhk Ug`Ub`6cXYb`j Yf`cfYb`i bX``]Y[hibi b`VY]`%ž\$+)
6]``]cbYb`I G!8c``Uf"

, VYfV`]W_`0VYf`XYb`? fmdhc k À\fi b[ga Uf_h``? fmdhc`ei Ubh]Z]n]YfYb

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z. `_fmdhc!bYk g"Uh