

GhUhi Y`XYg`6]hWc]b!9fZ]bXYfg`GUhc g\]
BU_Ua chc`]b`i b[Ufb`Ybh\Ø`h`

þ`6i XUdYghž`i b[Ufbž`k i fXY`Y]bY`GhUhi Y`j cb`GUhc g\]
BU_Ua chcž`XYa`dgYi Xcbma Yb`GW`ÖdZYf`j cb`6]hWc]bž`
Ybh\Ø`h` 8]Y`GhUhi Y`]gh`Ui g`6fcbnYž`XUg` ; Yg]W`hVYghY\h
Ui g`Y]bYa`gdYn]Y`Yb`6fcbnY!5`i a]b]i a`!JYfVi bXž`XUa]h
YXYf`6Ygi W`Yf`VY]a`6YhfUW`hYb`j cb`GUhc g\]`gY]b`Y][YbYg
 ; Yg]W`higY\Yb`_Ubb`"K]f`g]bX`U`Y`GUhc g\]" `GhUhi Yž`X]Y
/ Ua d/ , &&&/K]f`g]bX`U`Y`GUhc g\]/ Ua d/ , &&\$/ni`9\fyb
XYg`GW`ÖdZYfg`j cb`6]hWc]b`XUfghY`h`þ`XYf`i b[Uf]gW`Yb
<Ui dhghUXh`6i XUdYgh`k i fXY`Ua`8cbbYfghU[`Y]bY`GhUhi Y
XYg`dgYi Xcbma Yb`GW`ÖdZYfg`j cb`6]hWc]bž`GUhc g\]
BU_Ua chcž`Ybh\Ø`h`9g`VYZ]bXYh`g]W`ja` ; fUd\]gcZh!DUf`_"
@Ui h`K YVg]hY`XYf`þ]h]Uh]j Y. 8 Ug`N]Y`XYf`GhUhi Y`]gh`Ygž`
GUhc g\]`BU_Ua chc`ni`Y\fyb` `gY]bY`5fVY]h`]gh`k]f`_]W`
Yhk Ugž`Ub`/ Ua d^Y`]d/

≠b`6i XUdYghž`l b[Ufbž`k i fXY`Y]bY`GhUhi Y`j cb`GUhcg\]
BU_Ua chcž`XYa`dgYi Xcbma Yb`GW`ÒdZYf`j cb`6]hWc]bž
Ybh\Ø`h" 8]Y`GhUhi Y`]gh`Ui g`6fcbnYž`XUg` ; Yg]W`h`VYghY`h
Ui g`Y]bYa`gdYn]Y`Yb`6fcbnY!5`i a]b]i a !J YfVi bXž`XUa]h
^XYf`6Ygi W`Yf`VY]a`6YhfUW`hYb`j cb`GUhcg\]`gY]b`Y][YbYg
; Yg]W`h`gY`Yb`_Ubb"K]f`g]bX`U`Y`GUhcg\]"

GhUhi Yž`X]Y` K]f`g]bX`U`Y`GUhcg\] `ni`9`fYb
XYg`GW`ÒdZYfg`j cb`6]hWc]b`XUfghY`h

≠`XYf`i b[Uf]gW`Yb`<Ui dhghUXh`6i XUdYgh`k i fXY`Ua`8cbbYfghU[
Y]bY`GhUhi Y`XYg`dgYi Xcbma Yb`GW`ÒdZYfg`j cb`6]hWc]bž`GUhcg\
BU_Ua chcž`Ybh\Ø`h"9g`VYZ]bXYh`g]W`]a` ; fUd`]gcZ`DUf`_`@Ui h
K YVg]hY`XYf`≠]h]Uh]j Y.

8Ug`N]Y`XYf`GhUhi Y`]gh`Ygž`GUhcg\]`BU_Ua chc`ni`Y`fYb`
gY]bY`5fVY]h`]gh`k]f`_]W`Yhk Ugž`Ub`XUg`a Ub`g]W`Yf]bbYfb
k]fX" `B]W`h`bi`f`k Y[Yb`gY]bYf`6YXYi hi b[`]b`XYf`≠!K Y`hž
gcbXYfb`k Y[Yb`gY]bYg`K YfhYg`Z0f`X]Y`A YbgW`Y]h`]a
5``[Ya Y]bYb"

GUhcg\]`g`GhUhi Y`ghY`h`Y]bY`U``[Ya Y]bY`a YbgW`W`Y` :][i f`XUfž
XU`k]f`XUg` ; YgW`Y`W`hž`X]Y`F UggYž`XUg`5`hYf`i bX`X]Y` ; fÒ» Y`XYg
a mghYf]ØgYb`9bhk]W`Yfg`b]W`h`_YbbYb ž`VYgW`fY]Vh`X]Y`K YVg]hY"
GUhcg\]`hfÅ[h`Y]bYb`<ccX]Y`a]h`XYa`6]hWc]b!@c[c`Ui Z`XYf`6fi gh"
8]Y`GhUhi Y`VYghY`h`Ui g`6fcbnYž`XUg` ; Yg]W`h`VYghY`h`Ui g`Y]bYa
gdYn]Y`Yb`6fcbnY!5`i a]b]i a !J YfVi bXž`gca]h`_Ubb`^XYf
6Ygi W`Yf`VY]a`6YhfUW`hYb`j cb`GUhcg\]`gY]b`Y][YbYg` ; Yg]W`h
gY`Yb" `K]f`g]bX`U`Y`GUhcg\]"

GhUhi Y`j cb`GUhcg\]`BU_Ua chc`]b`l b[Ufb" `E i Y`Y.
ghUhi YcZgUhcg\]"Wc`a`

...

8]Y'; fi bX]XYY`ZØf`Y]bY`GUhcg\]!GhUhi Y`ghUa a hj cb`5bXf½g
; mŌfZ]ž`F`YXU`_hYi f`XYf`i b[Uf]gWXYb`?fmdhc!BUW f]W hYbgY]hY
?f]dhc`5_UXÅa]U"9f`gU[hYž`X]Y`GhUhi Y`gY]`Y]b`J`Yfgi W ž`XUg
6Yk i gghgY]b`ZØf`6`c`W`W`U]b!HYW b`c`c[]Y`i bX`?fmdhc k Å\fi b[Yb
ni`gW`ÅfZYb"

8]Y`GhUhi Y`]gh`XUg`K`Yf`_`nk`Y]Yf`i b[Uf]gWXYf`6]`X\Ui Yfž; Yf[Y`m
F`Å`_U`i bX`HUa`½g;]`m`G]Y`j`Yfgi W hYbž`Y]bY`a`YbgW`]W`Y`; cfa
XUfni ghY`Y`bž`k`Å\`fYbX`g]Y`XYf`5bcbma]h`h`j`cb`GUhcg\]`BU`Ua`chc
hfYi`V`]YVYb"

;]`m`gU[hY`XYf`5ggcW]UhYX`DfYgg.

9g`k`Uf`Y]bY`[fc»Y`<YfUi`gZc`fXYfi b["9g`]gh`gY`f
gW`k`]Yf][ž`Y]bY`Dc`fhf`Åhg`_i`dhi`f`j`cb`Y]bYf`DYfgcb`ni
a`UW`Ybž`j`cb`XYf`k`]f`b]W`h[YbUi`k`]ggYbž`k`]Y`g]Y
Ui`gg]Y`h`"≠W`c`ZYž`XUgg`Yg`a`]f`Xi`fW`X]Y`GdfUW`Y`XYf
G`_i`dhi`f`[Y`i`b[Yb`]ghž`X]Y`; fi bX]XYY`j`cb`6]hW`c]b`ni
j`Yfa`]hY`bž`XUgg`Yg`U`Y`b`i`bX`b]Ya`UbXYa`[`Y]W`nY]h][
[Y\`Ōfh"

*K Ug`U`hYb`G]Y`j`cb`X]YgYf`GhUhi Y`j`cb`GUhcg\]`BU`Ua`chc`3
@UggYb`G]Y`Yg`i`bg`ja`?`ca`a`YbhUfVYfY]W`i`bhYb`k`]ggYb"*

6]`Xb`UW`k`Y]gY.`G\i`hhYfghc`W`ž`D]l`UVUmž`K`_]`7ca`a`cbg

fŹ`bW]cbfXž`gž]XŁ`o`j`Uf`gž`Z`g`1`X"[Yh9`Ya`Ybhg6mHU[BUa`YfgŁ`Q
]Z`fX"[Yh9`Ya`Ybh6m`xf]XŁ`fYhi`fb`/`g`1`X"WfYUhY9`Ya`YbhfgŁ`/`g"]X`1
]X`/`g`gfW`" \`hhdg.##`b`b`Y`W`"ZUW`Vcc`_"bYh`#`b`Sl`G`#`X`_"`g. l`Z`v`a``1`%
j`Yfg]cb1`j`'`"&"/`Z`g`d`UfY`b`h`B`c`XY"]bgYfh6Y`Zc`fYf`gž`Z`gŁ`/`q`f`X`c`W`a`Y`b`hž

f0Wf]d hz' fZUWVcc_! ^ggX_fkL/

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`_fmdhc!bYk g"Uh