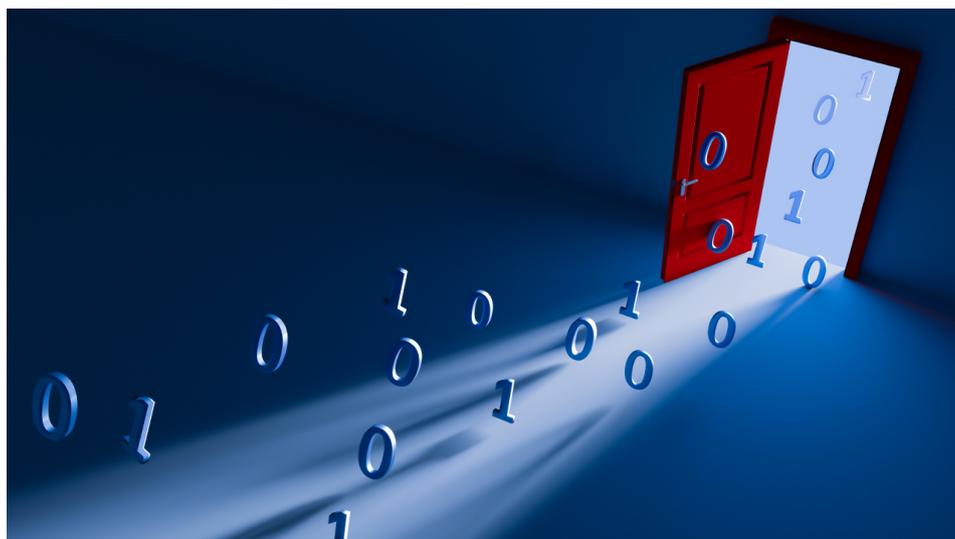


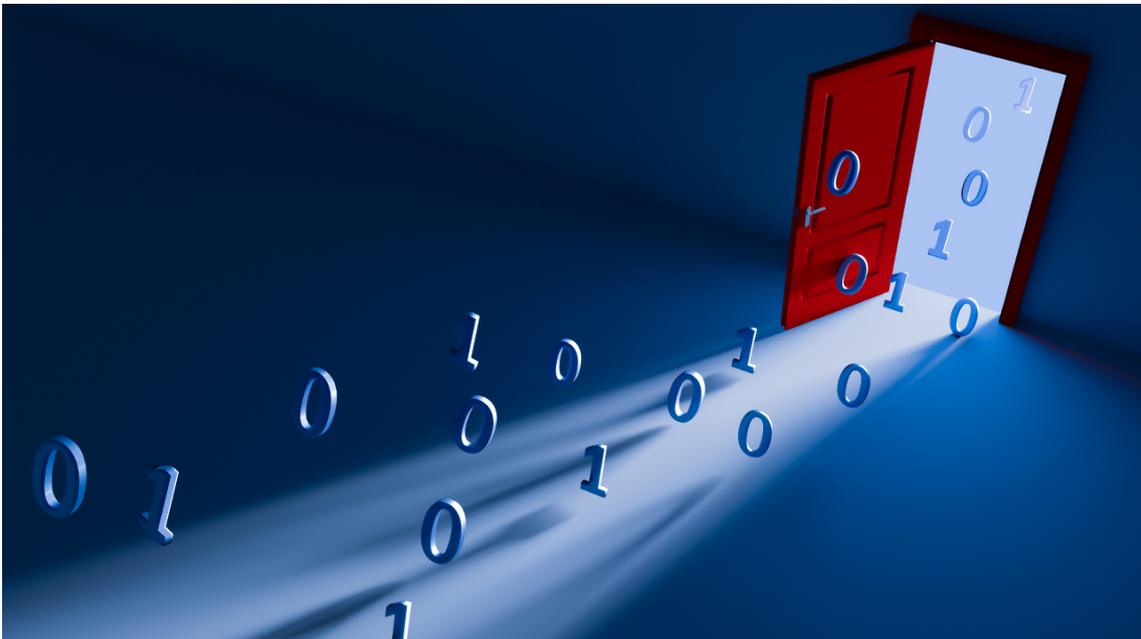
GhUf_k UfY`d`Ubh`C dYb!Gci fW!`? Ym!HYW
]b`J YfV]bXi b[`a]h`GhUf_bYh`Dfcj Yf`

5i Z`XYf`J YfUbgU`hi b[`GhUf_k UfY`GYgg]cbg`&\$&' ž`X]Y`ja
7Ua Yf]`H\YUhYf`]b`HY`5j]j ž`gfUY`ž`ghUhhZUbXž`]bZcfa]YfhY`9`]
6Yb!GUggcbž`A]hVY[fØbXYf`j cb`GhUf_k UfYž`XUg`Di V`]i a ž
XUgg`XUg`i bhYfbY`a Yb`VYUVg]W`h][Yž

GW`ØggY`hYW`bc`c[]Y`]b`J YfV]bXi b[`a]h`XYa`GhUf_bYh
Dfcj Yf`U`g`C dYb`Gci fW`ni`j Yf`ÖZYbh`]W`Yb`"K`À`fYbX`XYf`
J YfUbgU`hi b[`Yf`_`ÀfhY`XYf`A]hVY[fØbXYf`XYg`9h\YfYi a !
G_U`]Yfi b[gdfc`Y`hgž`XUgg`X]Yg`Y]bYb` VYXYi hYbXYb`GW`f]hh
ZØf`X]Y`G_U`]Yfi b[`j cb`9h\YfYi a`i bX`?fmdhc[fUZ]Y
XUfghY`Y`"GhUf_k UfY`k]fX`C dYb!Gci fW!

GW`ØggY`_ca`dcbYbhY`XYg`9h\YfYi a !G_U`]Yfi b[gdfc`Y`hg
8 Ug`G_U`]Yfi b[gdfc`Y`h`9h\YfYi a ž`GhUf_k UfY`U`h`Yf`_`Àfhž
XUgg`XUg`HYUa`VYUVg]W`h][hž`X]Y`?ca`dcbYbhY`j cb`C dYb
Gci fW`ni`ÖZbYb`GhUf_bYh`VY`Ubbh`U`g`GhUf_bYh`Dfcj Yf`
8]YgY`?ca`dcbYbhY`[YbYf]Yfh`_fmdhc[fUZ]gW`Y`6Yk Y]gY`ZØf
_ca`df]a]YfhY`; fi`ddYb`j cb`HfUbgU`h]cbYb`"GhUf_k UfY`U`h
X]Y`GcZhk UfY`/ Ua`d`^Y`"d/





5i Z'XYf`J YfUbgH`hi b[`GhUf_k UfY`GYgg]c b g`&\$&' ž`X]Y`]a
7Ua Yf]`H\YUhYf`]b`HY`5j]j ž`=gfUY`ž`ghUhhZUbXž`]bZcfa]YfhY
9`]'6Yb!GUggcbž`A]hVY[fØbXYf`j cb`GhUf_k UfYž`XUg
Di V`]_i a ž`XUgg`XUg`i bhYfbY\`a Yb`VYUVg]W`h][Yž
GW`ØggY`hYW`bc`c[]Y`]b`J YfV]bXi b[`a]h`XYa` `GhUf_bYh
Dfcj Yf`U`g`C dYb`Gci fW`ni` j Yf`ZZYbh`]W`Yb`"K` Å\`fYbX`XYf
J YfUbgH`hi b[`Yf`_`ÅfhY`XYf`A]hVY[fØbXYf`XYg`9h\`YfYi a !
G_U`]Yfi b[gdfc`^`hgž`XUgg`X]Yg`Y]bYb` VYXYi hYbXYb
GW`f]hh`ZØf`X]Y`G_U`]Yfi b[`j`cb`9h\`YfYi a`i`bX
? fmdhc[fUZ]Y` `XUfghY``Y"

GhUf_k UfY`k]fX`C dYb!Gci fW!
GW`ØggY`_ca dcbYbhY`XYg`9h\`YfYi a !
G_U`]Yfi b[gdfc`^`hg

8 Ug`G_U`]Yfi b[gdfc`^`h`9h\`YfYi a ž`GhUf_k UfY`U`h`Yf`_`Åfhž`XUgg
XUg`HYUa` `VYUVg]W`h][hž`X]Y`?ca dcbYbhY`j`cb`C dYb`Gci fW`ni
`ZZbYb`GhUf_bYhn`VY`Ubbh`U`g`GhUf_bYh`Dfcj Yf`"8]YgY
?ca dcbYbhY`[YbYf]Yfh`_fmdhc[fUZ]gW`Y`6Yk`Y]gY`ZØf
_ca`df]a]YfhY`; fi`ddYb`j`cb`HfUbgU_h]cbYb`"GhUf_k UfY`U`h`X]Y
GcZk`UfY`XYg`Dfc`^`hg`VYfY]hg`U`g`C dYb`Gci fW`j`Yf`ZZYbh`]W`hž`
DUdmfi gi bX`X]Y`Dfc[fUa`a]YfgdfUW`Yž`? U]fc`%"\$`"8Yf`

6Y_Ubbha UW i b [`XYg`CdYb`Gci fW]b [`XYg`GhUf_bYh`Dfcj Yf
k i fXY`Ua [`Ya UW h`GhUf_k UfY!G]hni b [Yb`&\$&' `?cbZYfYbn`]b
HY`5j]j ž`gfuY`"

5i ZXYf`J YfUbg`hU`hi b [``Yfb`hYb`X]Y`HY]`bY`a Yf`HYW`bc`c []Yb`k]Y
GdY]W`Yfb`UW`k Y]gY`i bX`X]Y`GhUf`h`Y]bYg`D`i [!UbX!D`Um!`i ``!BcXYg
bUa Ybg`GhUf_bcXY`j cb`?UgUf`@UVg`" 8]Yg`]gh`Y]b`A Y]`YbghY]b`ZØf
X]Y`G_U`]Yfi b [`j cb`9h`YfYi a `i bX`]a `k Y]hYfYb`G]bbY`ZØf`X]Y
?fmdhc [fUd`\\Y ž`gU [hY`Yf`9`]'6Yb`GUggc b ž`A]hVY [fØbXYf`i bX
DfÅg]XYbh`j cb`GhUf_k UfY`" K]f`VYhfUW`hYb`XYb`Dfcj Yf`U`g`XYb
NUi VYfghUV`XYf`GhUf`!HYW`bc`c []Y`"9g`YfnYi [h`Ui Z`k i bXYfgUa Y
K Y]gY`X]Y`6Yk Y]gY`ž`X]Y`Y]bY`i bYf [fØbX`]W`Y`G_U`]Yfi b [`Yfa
Ø [`]W`Yb ž`ZØ [hY`XYf`GhUf_k UfY!A UbU [Yf`\\]bni "

8Yf`GhUf_k UfY!8]Ybgh`GhUf_bYh`k i fXY`]a `Bcj Ya VYf`&\$&%]b
6Yhf]YV [`Ybca a Yb`"8 Ug`Dfc`Y`_h`\\Uh]a `\\f`&\$&&`nU`fY]W`Y
: cfhgW`f]hhY [`Ya UW`hž`XUfi bhYf`XUg`CdYb`Gci fW]b [`j cb`DUdmfi g
i bX`7U]fc`" `a `A`Åfn`&\$&&k i fXY`X]Y`6`c`W`W`U]b!5D=i bX`XYf
?bchYbX]Ybgh`5`W`Ya m`Ub [Y`_ØbX][h`gY]bY`Bi hni b [`XYg
9h`YfYi a `@UmYf`Hk c`f@&ł!8]YbghYg`GhUf_bYh`" `a `Zc` [YbXYb
A cbUhž`A U`_Yf85C`c`ZZYb [Y`Y [h`d`Ub`h`X]Y` `hY [fUh]cb`j cb
GhUf_bYhž`i a `X]Y`85`±, VYf`hU [i b [g`cg`hYb`ni `gYb`_Yb`"9bXY
8YnYa VYf`&\$&&j YfØZYbh]W`hY`XYf`NU`\\i b [g [] [Ubh`J]gU`U`
6`c [Y]bhfU [`9fØfhYfi b [`XYf`Bi hni b [`j cb`9h`YfYi a `i bX`XYg
@&!8]YbghYg`GhUf_bYh`"

`a `Bcj ``&\$&&`GhUf_k UfY [Y [fØbXYh`Y]bY [`Ya Y]bbØhn][Y
Gh]Zhi b [`a]h`XYa `N]Y`ž`X]Y`9bhk]W`_i b [`XYf`Gc`Zhk UfY`i bX`XYf
GhUf_bYh! `b`ZfUghfi `hi f`j cfUbni hfY]VYb`"8Yf`A]hVY [fØbXYf`XYg
Dfc`Y`hg`Yf`_`ÅfhYž`XUgg`X]Y`GhUf`!HYW`bc`c []Y`bUhØf`]W`_Y]bY
NUi VYfY]`gY]"`J]Y`a Y`\\f`]gh`XYf`GhUf_bYh`Dfcj Yf` `gc`]XY
?fmdhc [fUd`\\Y `i bX`XUg`i bhYfbY`a Yb`k]`" `YXYbž`XYf`Yg`g]W`ni
Y][Yb`a UW`Yb`k]`" `8Yf`DfÅg]XYbh`XYg`i bhYfbY`a Ybg`ZØ [hY
\\]bni ž`XUgg`9bhk]W`_Yf`i bX`Gc`Zhk UfY]b [Yb]Yi fY` Y]b
i a ZUggYbXYg`J Yfgh`ÅbXb]g`XUZØf`\\UVYb`gc`hYbž`k]Y`Yg
Zi b`_h]cb]Yf`hž`]b`XYf`@U [Y`gY]b`gc`hYbž`XYb`7cXY`ni `ÅbXYfb`i bX`ni
VYUfVY]hYb`i bX`]`b`k Y]hYf`ni `j YfhY]`Yb "

GhUf_k UfY`i bX`gY]b`GhUf_bYh!Dfc`Y_h[Y\`ÖfYb`ni`j`J]Y`Yb`9h\YfYi`a`!
G_U`]Yfi`b[g!`i bX`@&!Dfc`Y_hYbž`XU`XYf`K`YhhVYk`YfV`]b`XYb`YhnhYb
nk`Y]`š\`fYb`Yf\`YV`]W`ni`[Ybca`a`Yb`\`Uh"6Ybi`hnYf`\`UVYb`Y]bY
J]Y`nU\`j`cb`@Ögi`b[Yb`ni`f`5i`gk`U\`ž`XUfi`bhYf`5fV]hfi`a`ž
C`dhja`]ga`i`gž`@ccdf]b[ž`N_gmb`Vž`A`Yh]gž`Dc`m[cbž`<`Yfa`Ynž
=a`a`i`hUV`Y`L`ž`5nhYWi`bX`6cVU`BYhk`cf_`"5a`")`":`YVfi`Uf`&\$&'
VYhfi`[Yb`X]Y`Xi`fW`gW`b]h]W`Yb`?`cghYb`ZÖf`X]Y`Bi`hni`b[`XYg
5`nk`YW`N?!`F`c`i`dg`j`cb`GhUf_bYh`\$ž&%`I`G8`dfc`,`VYfk`Y]gi`b[`ž
k`Ä\`fYbX`X]Y`?`cghYb`ZÖf`XYb`5i`ghUi`gW`Y]bYg`Hc`Ybg`ØVYf
GhUf_bYh`Ui`h`7i`ffYbh`\$ž`&`I`G8`VYhfi`[Yb`A`Yhf]_Yb`Ua`gY`VYb
HU["

K`Ug`XYb`_Yb`G]Y`ØVYf`XUg`C`dYb`Gci`fW]b[`XYg`GhUf_bYh
Dfcj`Yf`i`bX`gY]bY`a`Ö[`]W`Yb`5i`gk`]f_i`b[Yb`Ui`Z`XUg
9h\`YfYi`a`!G_U`]Yfi`b[gdfc`Y_h`i`bX`XYb`6YfY]W`XYf
?`fmdhc[fUd\`]Y`]bg[YgUa`h3`@UggYb`G]Y`Yg`i`bg`]a
?`ca`a`Yb`hUfVYfY]W`i`bhYb`k`]ggYb"

šJa`]Y`FYXa`Ub`

šJa`]Y`FYXa`Ub`]gh`XYf`B`UW`f]W`hYb`Y]hYf`VY]`6]hWc]b`Wc`a`BYk`g`i`bX`Y]b`]b`i`cf]XU
`YVYbXYf`>i`fb`U`]gh`ZÖf`i`]b`Ub`nhYW`bc`c[]Y`FYXa`Ub`]gh`gY]h`&\$%%`U_h]j`Yg`A`]h[`]YX
XYf`?`fmdhc`Ä\`fi`b[g!`7ca`a`i`b]hm`9f`\`Uh`Y]bY`@Y]XYbgW`UZh`ZÖf`6]hWc]bž`C`dYb!Gci`fW!
7cXY`i`bX`X`YnYbhf`U`Y`5bk`YbXi`b[Yb`"GY]h`GYdhYa`VYf`&\$%)`\`Uh`FYXa`Ub`a`Y\`f`U`g
*`"\$`\$`\$`5fh]_Y`ZÖf`6]hWc]b`Wc`a`BYk`g`ØVYf`X]Y`\`Yi`hY`Ui`Z`ca`a`YbXYb`X]gfi`dh]j`Yb
Dfchc`_c`Y`[YgW`f]YVYb"

6]`XbUWk Y]g. `G\i hhYfgbcW_ž'D]l UVUmž`K]_]7ca a cbg

6Y`]YVhYfY`B UW f]W hYb

: U``g`8i `Yg`j YfdUggh`\ Ugh

f[bWh]cbfKž`gž`]XŁ`o`j Uf`^gž`Z`g`1`X"[Yh9`Ya Ybhg6mHU[BUa YfgŁQ\$Q
]Z`fK"[Yh9`Ya Ybh6mXf]XŁŁ`fYhi fb/`g`1`X"WfYUhY9`Ya YbhfgŁ/`g"]X`1
]X/`g"gfWl "\hhdg.#AŁbbYWh"ZUWVcc_"bYh#bSl G#gX_"`g. l ZVa `1 %/
j Yfg]cb1 j ' "&"/Z`g"dUfYbhBcXY"]bgYfh6YZcfYf`gž`Z`gŁ/qfXcW a Ybhž
fgWf]dhfž`fZUWVcc_!`ggX`fŁŁ/

8YhU]`g

6Ygi WkYb`G]Y`i bg`Ui Z.`_fmdhc!bYk g"Uh