

GhUV`YWc]b! =bj Yghc fYb`_Òb b hYb`Y]bYb K YW_fi Z`ZÀ``][`k YfXYb

Jcf`Y]bYa`8i hnYbX`J\ fYbž`k À\ fYbX`XYf` :]bUbn_f]gY`j cb &\$\$, ž`_Ua`a`]f`XYf`; YXUb`_Yž`XUgg`XYf`VYghY`K Y[ž`i`a`Y]b :]bUbngmghYa`]ba`]hYb`k`]`XYf`=bcj Uh]cbYb`g]WXYf`ni`a`UWXYbž`XUf]b`VYghY`hž`XUgg`5b`Y[Yf`i`bX`5i`Zg]W`hgVY\`ÒfXYb`fY[Y`a`À»][`_Y]bY`K`YW_fi`ZY`Yf`Y]XYb`"8]YgY`9fY][`b]ggYž`k`]Y`XYf`<`UZYfVfY]`]b`XYf`;`c`X`ÒW`WXYb!` ; YgW`]W`hYž`k`ÀfYb`bi`f` \Y»`][`Ybi`[`ž`i`a`k`Y`ni`hi`bž`UVYf`b]W`hgc`gYb[`YbXž`XUgg`g]Y`XUi`Yf`UZhY`J`YfVfYbbi`b[`Yb`j`Yfi`fgUW`hYb`"@Y]XYf`[`YgW`U`X]Yg`b]W`hj`cf`X]YgYf`?`f]gY/`cXYf`b]W`h]b`Y]bYa`A`U»`Yž`XUg`X]Y`9i`d`cf]Y`i`bX`GY`Vgh[`YZÀ``][`_Y]h`XYf`5b`Y[`Yf`fi`bX`5i`Zg]W`hgVY\`ÒfXYb`ł`Xi`fW`Vc`fh`\`UVYb`_Òb`bH`"9]bY`]b`hYfYggUb`hY` : fU[`Yž`ØVYf`X]Y`a`Ub`g]W`Yi`hY`Ub[`Yg]W`hg`Y]bYg`k`Y]hYfYb`k`]`XYb`5bghi`fa`g`Ub` :]bUbn]bbcj`Uh]cbYb`/`Ua`d`^Y``]d/`

Jcf`Y]bYa`8i hnYbX`J\ fYbž`k À\ fYbX`XYf` :]bUbn_f]gY`j cb`&\$\$, ž`_Ua`a`]f`XYf`; YXUb`_Yž`XUgg`XYf`VYghY`K Y[ž`i`a`Y]b :]bUbngmghYa`]ba`]hYb`k`]`XYf`=bcj Uh]cbYb`g]WXYf`ni`a`UWXYbž`XUf]b`VYghY`hž`XUgg`5b`Y[Yf`i`bX`5i`Zg]W`hgVY\`ÒfXYb`fY[Y`a`À»][`_Y]bY`K`YW_fi`ZY`Yf`Y]XYb`"8]YgY`9fY][`b]ggYž`k`]Y`XYf`<`UZYfVfY]`]b`XYf`;`c`X`ÒW`WXYb!` ; YgW`]W`hYž`k`ÀfYb`bi`f` \Y»`][`Ybi`[`ž`i`a`k`Y`ni`hi`bž`UVYf`b]W`hgc`gYb[`YbXž`XUgg`g]Y`XUi`Yf`UZhY`J`YfVfYbbi`b[`Yb`j`Yfi`fgUW`hYb`"

@Y]XYf`[`YgW`U`X]Yg`b]W`hj`cf`X]YgYf`?`f]gY/`cXYf`b]W`h]b`Y]bYa`A`U»`Yž`XUg`X]Y`9i`d`cf]Y`i`bX`GY`Vgh[`YZÀ``][`_Y]h`XYf`5b`Y[`Yf`fi`bX`5i`Zg]W`hgVY\`ÒfXYb`ł`Xi`fW`Vc`fh`\`UVYb`_Òb`bH`"9]bY`]b`hYfYggUb`hY` : fU[`Yž`ØVYf`X]Y`a`Ub`g]W`Yi`hY`Ub[`Yg]W`hg`Y]bYg`k`Y]hYfYb`k`]`XYb`5bghi`fa`g`Ub` :]bUbn]bbcj`Uh]cbYb`fi`bX`i`a`?`fmdhck`À`fi`b[`Yb` ; YXUb`_Yb`a`UWXYb`gc`hYž`]gh`YXcW`ž`cV`k`]f`j`]Y`Y]W`h`bcW`Y]bY`

J Yfg]cb`X]YgYg'; c`X`ÖW_WYb!A ca YbhYg'Ua`K Yf`_gY\Yb3`

6YhfUW hYb`G]Y`X]Y`ZUgn]b]YfYbXY'; YgW]W hY`XYf`? fmdhc k Ä\fi b[
bUa Ybg`HYh\Yf" : ð`XYb`YhnhYb`J\fyb`U`h`XUg`I bhYfbY\`a Yb
HYh\Yfž`XUg`j`cb`XYb`9][YbhØa Yfb`Y]bYf`? fmdhc!6ÖfgY`bUa Ybg
6]hZ]bYI`_`cbhfc`Yfh`k]fXž`* - `A]`]UfXYb`8c`Uf`Ub`gc[YbUbbhYb
GhUV`YW`]bg`Ui`g[Y[YVYb`X][]hU`Y`Hc`_Ybž`X]Y`Ub`Ub`XYfY
J Yfa Ö[Ybgk YfhY`k]Y`8c`Uf`[YVi`bXYb`g]bX"

8]YgY`Gi`a`a`Yž`X]Y`]b`X]YgYa`J\f`gW`bY`U`b[Yk`UW`gYb`]ghž
VYXYi`hYhž`XUgg`HYh\Yf`Yhk`U`X]Y`<`Ä`Zhy`XYg`[YgUa`hYb`GhUV`YW`]b!
I`b]j`Yfgi`a`g`Ui`ga`UW`h`I`bX`gY]h`XYa`W`]b`k]fX`Ä`i`Z[`U`g
VYei`Ya`Y`A`Ö[`]W`_Y]h]j`Yfk`YbXYhž`X][]hU`Y`J`Yfa`Ö[Ybgk`YfhY`]b
:]Uh`K`Ä\fi`b[`fi`bX`i`a`[Y`_Y`fh`ni`hfUb`gZY]YfYb`i`bX
HfUb`gU`_h]cbYb`nk`]gW`Yb`j`YfgW`]YXYbYb`D`Uh`Zc`fa`Yb
Xi`fW`ni`ZØ`fYb`"9g`k]fX`c`Zh`U`g`F`YgYfj`Yk`Ä\fi`b[`XYf`? fmdhc`k`Y`h
VYnY]W`bYh"

GY]b`F`i`Z]gh`YXcW`b]W`h`gc`ghUV]`ž`k`]Y`gY]b`B`Ua`Y`j`Yfa`i`hYb
`Ägg`"J`cf`:`YVfi`Uf`&\$%-`VY\Ui`dhYhY`XUg`I`bhYfbY\`a`Ybž`XYf
Hc`_Yb`gY]`Xi`fW`8c`UfVYgh`ÄbXY`[YXYW`hž`k`Ug`Yg`]\`a`Yfa`Ö[`]W`hž
Y]bYb`9]bg!ni`!9]bg!K`YW`gY`_i`fg`Ui`ZfYW`hni`Yf\`U`hYb`"5bZUj[
X]YgYg`J\fyg`nU`hY`X]Y`; fi`ddY`YXcW`]a`F`U`a`Yb`Y]bYg
J`Yf[`Y]W`g`Y]bY`; Y`XghfUZ`]b`<`Ö`Y`j`cb`%,`ž)`A`]]cbYb`I`G!8c`Uf
Ub`X]Y`BYk`Mcf`_Yf`; YbYfU`ghUUhgUb`k`U`hgW`UZhž`bUW`XYa`X]Y`5;
VY\Ui`dhYh`U`hYž`HYh\Yf`\UVY`j`cf`:`YVfi`Uf`&\$%-`a`]higY]bYb
F`YgYfj`Yb`XUg`k`U`fY`F`]g]_c`ZØf`ðj`Yghc`fYb`j`YfgW`Y]Yfh`"

8`Ug`I`bhYfbY\`a`Yb`\`U`h`Ui`Z`gY]bYf`K`YVg]hY`Y]bYb`<]bk`Y]g
\]bni`[YZØ[`hž`XUgg`XYf`Hc`_Yb`Xi`fW`g]W`YfYž`Xc`Uf`Ä`b`]W`Y
J`Yfa`Ö[Ybgk`YfhY`k`]Y`\$`A`]]UfXYb`I`G!8c`Uf`Ub`I`G!7ca`a`YfW]U`
DUdYfg`[YXYW`_h]gh`fY]bY`6Y\Ui`dhi`b[ž`X]Y`XUfUi`Z`\]bXYi`hYhž`XUgg
Yg`XYf`g]YVh[fØ»`hY`[`cVU`Y`6YhfY]VYf`]b`X]YgYa`GY`_hc`f]gh`"

@YhnhY`K`cW`Y`VY\Ui`dhYhY`Y]b`6`cca`VYf[!5fh]_Y`ž`XUgg`Y]b`HY]
XYf`J`Yfa`Ö[Ybgk`YfhY`j`cb`HYh\Yf`]b`W`]bYg]gW`Yb`5b`Y]\`Yb
ghYW`_hYž`]ba`]hYb`i`b[Yk`Ö`b`]W`Yf`:]bUb`nghf`Øa`Y`nk`]gW`Yb
C`Zg`l`cfY!6Ub`__cbhYb`"5`g`FYU`_h]cb`XUfUi`Z`Y`b`hY`XUg

I bhYfbY\ a Yb j Y\Ya YbhUVžXUgg'Yhk Ug'b]W\h'gh]a a hYž i bX
Uf[i a Ybh]YfhYžXUgg' X]Y j]YfhY`À\`f`]W\Yb'5ggi fUbW!
6YgW\Y]b][i b[Yb'fV]g'ni a ' \$`VYZ]bXYh'g]W\`]b'9a]hhYbhYb'a]h
Y]bYa `FUh]b[j cb'5!&i bX`\Ö\Yf ""

9]b][Y`? fmdhc! ðj YghcfYb'gW\Y]bYb'b]W\h'VYgcf[h'ni`gY]b
fj]Y`Y]W\h'k Y]`g]Y`XUj cb`Ui g[Y\YbžXUgg'HYh\Yf'gY]bYb`K Yfh
VY\À`hž`gc`Ub[Y`Yg`U`Y`UbXYfYb`bi hnybŁ`K À\fybX`X]Y
? fmdhcdfY]gY`bUW`6`cca VYf[g'; YgW\]W\hY`ni bÀW\ghZ]Y`Ybž
\UVYb'g]Y`g]W`gY]hXYa`Yf\c`h"5VYf`Yg[]Vh]a a Yf`k]YXYf
; YfØW\hYž i bX`YhnhY`K cW\Y`\UVYb`]bhYfbUh]cbU`Y`Dc`h]_Yf`a Y\ f
5i Zg]W\h'ni [YgU[h`B]W\h'ni`Yhnh`XUg`a UW\h`X]Y`HYh\Yf!
; YgW\]W\hY`ni`Y]bYa`K YW`fi Z"

Gc`hY`g]W\`X]Y`A U]bghfYUa !:]bUbnk Y`hXUfi a`_Øa a Yfb3'9]b][Y
YfZ\`fYbY`?ØbghYf`_ØbbhYb`XU[Y[Yb`Uf[i a Ybh]YfYb" `a a Yf\]b
j Yf\U`hYb'g]W\`GhUV`YWŁ]bg`XYfnY]h'gc`Yhk Ug`k]Y`X]Y`Dc`_YfW\]dg
Y]bYg`7mVYf!7Ug]bcg""

K À\fybX`X]Y`Hc`_Yb`j Yfk YbXYh'k YfXYbž'i a` ; YgW\ÀZhY`]bbYf\U`V
XYf'; fYbnYb`XYg`? fmdhc!@UbXYg'ni`hÅh][Ybž`_ØbbYb'g]Y`bi`f`Xcfh
j Yfk YbXYh'k YfXYb" ðZc`[YXYggYb`gc`hY`Yg`Y[U`gY]bž`cV`g]Y`g]W\
VY]gd]Y`gk Y]gY`U`g`HY]`Y]bYg`DmfUa]XYbgmghYa`g`\YfUi`gghY`Ybž
gc`Ub[Y`X]YgYg`7Ug]bc`]b`g]W\`[YgW\`cggYb`]gh`gc`Ui`hYh`XUg
cdh]a]gh]gW\Y`5f[i a Ybh"

8cW\`X]YgY`J c fghY`i b[`YfgW\Y]bh]a a Yf`bU]j Yf"Ni a`Y]bYb
k YfXYb`A U]bghfYUa !ðj YghcfYb`i bX`!ðgh]hi`h]cbYb`ni bY\ a YbX`]b
X]Y`? fmdhc!K Y`h[Ync[Ybž`b]W\h'ni`Yhnh'ni`5b`U[Ynk YW`Yb"Ni a
UbXYfYb`\Uh`XYf`A Uf`_h`Yhnh`HYb`hU`_Y`]b`UbXYfY`6YfY]W\Y`XYg
:]bUbnk YgYbgž`k]Y`HYh\Yfg`6YghÅbXY`Ub`i`G!Ua Yf]_Ub]gW\Yb
7ca a YfW]U`DUdYfg`nY][Yb"8]Yg`_ØbbhY`Y]b`5bghYW`i b[gf]g]_c
XUfghY`Ybž`k]Y` :]hW\!FUh]b[g]a` ð`]ZyghghY`hYbž`]bgVYgcbXYfY
k Ybb`X]YgY`DfcXi`_hY`a]h`XYf`5fh]j cb`<YVY`k]f`i b[`_ca`V]b]Yfh
k YfXYbž`X]Y`]b`Y]bYf`?f]gY`A Uf[]b`7U`g`Ui`g`ØgYb`_ØbbhY`fk Ug`g]Y
ni bY\ a YbX`g]bXŁ"

K À\fybX`GhUV`YWŁ]bg`XYfnY]h]b`Y]bYa` i a a Ui YfhYb`7Ug]bc

j Yfk YbXYh'k YfXYbž\cZZYb' l bhYfbY\ a Yb'k]Y': UWVcc_ž]b
Ni _i bZhiJ Yfg]cbYb'X]YgYf'Hc_Yb'ni 'YfghY''YbžX]Y'ZØf'XYb
A UggYba Uf_h'i bX']b'XYf'fYU'Yb'K Y'hj Yfk YbXYh'k YfXYb"
DfĀnYXYbnZĀ''Y'g]bX'k]W'h] ["

F Y [i `]Yfi b [gVY\ ÒfXYb' i bX' ðj YghcfYb' a ØggYb' U`gc' X]Y' K YW_fi ZY
VY\Yfn] [Yb''9]b' cZZYbg]W'h]W'X Yf'GW f]hž'XYb' U''Y' A U]bghfYUa !
ðj YghcfYb' i bX' ! ðgh]hi h]cbYb' i bhYfbY\ a Yb' a ØggYbž'X]Y' Ui Z
NY\Ybgd]hnYb']b'X]YgY' K Y'h'gW\Y]W'X Ybž'VYghY\ h'XUf]bž'VYggYfYž
 [YdfØZHY' F]W'h]b]Yb'ZØf'F YgYfj Yb'ni 'ZcfXYfb'' ð'7\]bU'k YfXYb'X]Y
F YgYfj Yb'ZØf':]bhYW! DfcXi _hY'VY]'XYf'NYbhfU'VUb_ [Y\U'hYb' /]b
?Yb]U'\Ā'h'Y]b'DfcXi _h'k]Y' A !DYgU'F YgYfj Yb'Ui Z'Y]bYa
HfYi \UbX_c bhc''9hk Ug'Ā\ b']W' hfUbgdUfYb hYg'k]fX'ZØf'HYh\Yf'i bX
UbXYfY'GhUV'YWc]bg'VYbØh] [h"

9]b'nk Y]hYf'GW f]hh'VYghY\ h'XUf]bž'XUgg'X]Y'F Y [i `]Yfi b [gVY\ ÒfXYb
X]Y' _ccfX]b]YfhY' [`cVU'Y'5i Zg]W'hj YfghĀf_Yb' a ØggYb''8]Yg'k]fX
Ub [Yg]W'hg'XYf' a cV]'Yb' i bX'ZØW'h] [Yb'BUhi f'XYg'7mVYfgdUW
b]W'h'Y]bZUW'gY]b''8UfØVYf'\]bUi g'ghY\Yb'X]Y
:]bUbniUi Zg]W'hgVY\ ÒfXYbž'k]Y'?`UUg'?bc hž'XYf'ghY''j YfhfYhYbXY
J cfg]hnYbXY'XYg':]bUbW]U'GhUV]']hm'6cUfXž'YhnY'K cW'Y
ZYghghY''hYžj cf'Y]bYa' _b]ZZ] [Yb'G]'cdfcV`Ya' .CVk c\`; fYa]Yb
k]Y'XUg': G6]b'XYf'@U [Y'g]bXž'8UhYb'ØVYf' [fYbnØVYfgW'fY]hYbXY
:]bUbnghfĪa Y'Ui gni hUi gW'Ybž'\UVYb'g]Y' _Y]bYb'; Y [YbdUfh''a
X] []h'Yb'6YfY]W''8]Yg']gh'k]W'h] [ž'XU'g]W'j]Y'Y'? fmdhc!
l bhYfbY\ a Yb'U'g' GcZhk UfY' VYnY]W'bYb''

9g']gh'Y]bY' [i hY'BUW f]W'hž'XUgg'X]Y'5i Zg]W'hgVY\ ÒfXYb'ni [YgU [h
\UVYbž']\fY'?cbhfc''Y'ni 'j YfghĀf_Ybž'i bX'Yg']gh'bcW
VY [fØ» Yb'gk YfhYfž'XUgg'l bhYfbY\ a Yb'k]Y'HYh\Yf'_f]h]gW'Y
5i Za Yf_gUa _Y]h' [YgW'Yb_h'k]fX''ž'fmdhc!: Ubg'_ØbbhYb
\Yi'Yb''5VYf'c\ bY'Y]b] [Y'l bZĀ''Y'i bX'?cbhfcj YfgYbž'X]Y'X]Y
5b'Y [Yf'Ui ZHFUV'\U'hYbž'_ØbbhY'Yg'ni 'Y]bYf' [fØ» YfYb
?UhUghfcd\Y'_ca a Yb''J]Y''Y]W'h]gh'Y]b'gUbZHYf'K YW_fi Z'ZĀ'' ["

[]`]Ub"hyhh4 Zh"Wca

E i Y`Y.:]bUbW]U`H]a Yg

8YhJ]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`_fmdhc!bYk g"Uh