

Gc`UbU`i bX`9h\YfYi a ``Y]XYb`XUb\_`B: H  
A ]bhg`i bhYf`l bhYfVfYW`i b[ Yb`Ua  
K cW`YbYbXY

Gc`UbU`k i fXY`Ub[ Y\U`hYbž`bUW`XYa `Y]bY: `i hj`cb  
BYh`nk Yf\_U`\_hj] ]h`hYb`Y]bYb`? Ug\_UXYbUi`gZU``XYf`J U`]XUhc`fYb  
XYf`6`cW`W`U]b`j Yfi`fgUW`hY`8]Y`9h\YfYi`a`!; Ug[ YVØ`fYb  
gh]Y[ Yb`gdfi`b[ \UZh`Ubž`U`g`5dY`85C!A ]h[ `]YXYf`j Yfgi`W`hYbž  
B: H!@JbXdUfnY``Yb`]b`Y]bYa`j cf[ YgW`U[ YbYb`A YhUj`YfgY  
XYg`6cfYX`5dY`MUW`h`7`i V`ni`dfÅ[ Yb`8]Y`VY]XYb  
\YfUi`gfU[ YbXYb`Ga`Ufh!7cbhfUW`h!D`UhhZcfa`Yb`\UhhYb`Ua  
GUa`ghU[ `Yk`Y]`g`@Y]ghi`b[ gdfcV`Ya`Yž`bUW`XYa` `c`Y  
J Yf\_Y`fgUbZcfXYfi`b[ Yb`j`cb`B: Hg`HfUbgU`\_h]cbYb  
j`cfØVYf[ Y`YbX`ni`a`9f`Y[ Yb`[ YVfUW`h`\UhhYb``8]Y`Gc`UbU!  
6`cW`W`U]b`ghcddhY` `k ]YXYf` `i bX`a`i`gghY`bYi` `[ YghUfhYh  
k`YfXYb``9h\YfYi`a`a`UW`hY`i`bj`Yfa`]bXYfh`k`Y]hYfž`UVYf`X]Y  
?cghYb`ZØf`6`cW`gdUW`gh]Y[ Yb`Ui`Z`Y]b`B]j`YUi`ž`XUg`gY]h  
&\$&\$`b]W`h`a`Y`f`[ YgY`Yb`k`i`fXY``K`Å`fYbX`X]Y  
i`ba`]hhY`VUfY`l`fgUW`Y`XYf`5i`gZ`Å`Y`X]Y`[ `Y]W`Y`k`Uf` `c`Yf  
8U`hYbj`Yf\_Y`f` `Z`Ua`d`^Y``d/

- Gc`UbU`k i fXY`Ub[ Y\U`hYbž`bUW\XYa`Y]bY: `i h] cb  
BYhmk Yf\_U\_h]j ]hÅhYb`Y]bYb`? Ug\_ UXYbUi gZU``XYf  
J U`XUhc fYb`XYf`6`cW\_WU]b`j Yfi fgUW\hY
- 8]Y`9h\YfYi a !; Ug[ YVØ\ fYb`gh]Y[ Yb`gd fi b[ \UZh`Ubž`U`g  
5dY`85C!A ]h[ `]YXYf`j Yf gi W\hYbž`B: H!@UbXdUfnY``Yb`]b  
Y]bYa`j cf[ YgW`U[ YbYb`A YhUj YfgY`XYg`6cfYX`5dY`MUW\h  
7`i V`ni`dfÅ[ Yb

8]Y`VY]XYb`\YfUi gfU[ YbXYb`Ga Ufh!7cbhfUW\!D`UhhZcfa Yb`\UhhYb  
Ua`GUa ghU[ `Yk Y]`g`@Y]ghi b[ gdfcV`Ya Yž`bUW\XYa` \c\Y  
J Yf\_Y\fgUbZcfXYfi b[ Yb`j cb`B: Hg`HfUbgU\_h]cbYb`j cfØVYf[ Y\YbX  
ni a`9f`Y[ Yb`[ YVfUW\h`\UhhYb"

8]Y`Gc`UbU!6`cW\_WU]b`ghcddhY` `k ]YXYf` `i bX`a i gghY`bYi  
[ YghUfhYh`k YfXYb``9h\YfYi a`a UW\hY`i bj Yfa`]bXYfh`k Y]hYfž`UVYf  
X]Y`?cghYb`ZØf`6`cW\_gdUW`gh]Y[ Yb`Ui ZY]b`B]j YUi ž`XUg`gY]h`&\$&\$  
b]W\h`a Y\ f[ YgY\Yb`k i fXY"

K Å\ fYbX`X]Y`i ba`]hhY`VUFY`i fgUW\Y`XYf`5i gZÅ``Y`X]Y[ `Y]W\Y`k Uf`  
\c\Yf`8UhYbj Yf\_Y\ f` `k UfYb`X]Y`E i Y``Y`XYf`B UW\ZFU[ Y`i bX`X]Y  
FYU\_h]cb`YXYg`BYhmk Yf\_g`XUfUi Z`n]Ya` `]W`i bhYfgW\]YX`]W"

Gc`UbU`k Uf``Ui h`5b[ UVYb`ZØf`Yhk U`, `Ghi bXYb`j c`ghÅbX][ `cZZ]bY`  
Yg`k i fXYb`\_Y]bY`6`ØW\_Y`dfcXi`n]Yfh`ghUhi`g"gc`UbU"Wc`a  
K ]YXYfUi ZbU\`a Y`XYg`6Yhf]YVg`Yfgh`bUW`BYhmk Yf\_j`U`XUhc fYb`  
**Xi`fW [ YZØ\ fh`Y]b` 7`i ghYf!BYi ghUfh`"**

8Yf`5i gZU``k Uf`Ui ZY]bY`YI hfYa`Y`, VYf`Ughi b[ `Ui Z[ fi bX`j cb  
5\_h]j ]hÅhYb`gdYn]U`]g]YfhYf`6chg`cXYf`Ui hca`Uh]g]YfhYf  
GcZhk UfYdfc[ fUa`a Y`ni fØW\_ni ZØ\ fYbž`X]Y`j Yf gi W\hYbž`B: Hg  
fb]W\h`Z b[ ]V`Y`Hc\_YbŁ` V`]bX`ni`dfÅ[ Yb` `i bX`g]Y`gcZcfh`Ui Z  
GY\_i bXÅfa`Åf\_hYb`k Y]hYfni`j Yf\_Ui ZYb``8Yf`8UhYbj Yf\_Y\ f`k i fXY

gc`]bhYbg]j ž`XUgg`XUg`BYhmk Yf`\_Y]bYb`Ni gUa a YbVfi W`XYg  
?cbgYbgYg`Yf`]h`\_Y]b`? Ug\_UXYbYZY\_hž`XYf`YhnhYbX`]W`X]Y  
6`cW`W U]b`ni a`\_9f`]Y[ Yb`VfUW`hY"

; YghYfb`UVYb`Y]b][ Y`J`U`]XUhcFYb`a Y`f`U`g`%\$`; V]h#g  
BYhmk Yf`\_Y]b[ Ub[ `i bX`( `A `])cbYb`DU`YhY`dfc`GY`\_i bXY  
fX`\_ØVYfa`]hY`hY`HfUbgU\_h]cbYb`U`i Z[ YnY]W`bYh`

8 Ug`g]bX`%\$`\$`\$`\$`A V]h#gž`X]Y`a Y]ghYb  
hYfbYhj`YfV]bXi b[ Yb`ni`<Ui gY`UVYb`k Yb][ Yf`U`g`%\$`\$  
A V]h#g`

@U]bY`p`ghU`\_Yk`]n`W`a`\_f4`\_U]bYSgUS`%`" `A`U`]&\$`&&

BYi ghUfhg`g]bX`i b[ `Ui V`]W`Zfi ghf]YfYbXž`nY]hUi Zk`AbX][ `i bX  
Åf[ Yf`]W`ZØf`GC`@I`bhYfghØhnYfž`\_b] YghcFYb`i bX`U`Y`UbXYfYb  
6YhY]`][ hYb`"5`Yg`]b`U`Ya`\_]YZ`Yg`VYa`Yf`\_Ybgk`Yfh[ `i hž`UVYf`Yg`]gh  
b]Y`Y]bY`k`ØbgW`Ybgk`YfhY`G]hi`Uh]cb`" [ Yhk`]hhYfh`Y]b`Gc`UbU!  
J`U`]XUhc`f`]b`Y]bYa`\_H`fYUX`[ YV`]`][ h`j`cb`5bUhc`m`MU`\_cj`Yb`\_cž  
A`]hVY[ fØbXYf`j`cb`Gc`UbU`@UVg"

8]Y`a`Y]ghYb`X]YgYf`HfUbgU\_h]cbYb`\_Ua`Yb`ØVYf`A`YhUd`YI`ž`XYggYb`  
GØ»][`\_Y]hga`UgW`]bY`Hcc`ž`Ui`Z`XUg`g]W`Gc`UbU!VUg]YfhY`B: H!  
Dfc`Y`\_hY`j`Yf`UggYbž`i`a`\_]fY`?c`Y`\_h]cbYb`Ui`Z`XYb`A`Uf`\_h`ni  
Vf]b[ Ybž`bUW`X`Yf`; fi`ddY`"5`g`FYU`\_h]cb`XUfUi`Z`Yf`YVh  
A`YhUd`YI`\_Y]bY`Yfgha`U`][ Y`; YVØ`f`j`cb`\$`ž`%`GC`@ž`i`a`\_ni  
j`Yf`]bXYfbž`XUgg`6`chg`XUg`BYhmk`Yf`\_VY]`A`]bh!J`Yfgi`W`Yb`YZZY`\_h]j  
a`]hi`b[ Ø`h][ Yb`HfUbgU\_h]cbYb`gdUa`a`Yb"

Gc`UbU`gY`Vgh`ZY`\_h`i`XYfnY]h`Y]b`; YVØ`fYba`Uf`\_hž`i`a`\_GdUa`\_cXYf  
d`Øh`]W`Y`J`Yf`\_Y`f`ggd]hnYb`ni`\_`cbhfc`\_]YfYbž`cVkc`\_`Y]bYf  
j`cf`\_UbXYb`k`Uf`j`cf[ YgW`\_U[ Yb`j`cb`\_U`\_ck`Yb`\_c`]a`\_`Jbi`Uf  
Y]bYb`J`cf`gW`\_U[ `Yf`k`]YXYf`\_c`\_h`@YhnhYb`A`cbUh"

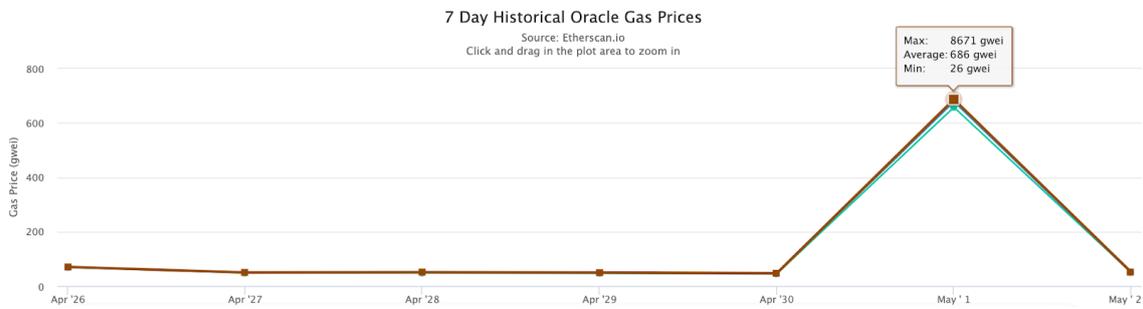
Gc`UbU`Yf`]hh`Ui W` [ fc»Y`5i gZ`Y`]b`>Ubi Uf`&\$&&`Ui g`A`b`]W`Yb  
; f0bXYbž`UVYf`a` ]h`5fV]hfU[ Y!`i bX`@]ei` ]XUh]cbg!6chg`UbghY`Y`j cb  
B: H!: `]ddYfb`" `a` ; Y[ YbgUhn`ni`X]YgYa` ]cfZU``i bX`Y]bYa  
%\$!gh0bX][ Yb`5i gZU``]a`GYdhYa` VYf`&\$&%`V`]YV`XYf`DfY]g`j cb  
Gc`UbUg`GC@Hc`Yb`fY`Uh]j` i`bj YfgY`fhž`Z]Y`j cf0VYf[ Y`YbX`i`a  
Yhk U`-`i`i` bX`k`]fX`bi`b`Z0f` , , ž%\*`i`d`fc`j`cb`6`c`W`k`cf`\_g  
[ YgUa`a`Y`hYb`8`UhYb`[ Y`UbXY`h`"

## 9h\YfYi a` \`0fh`b]Y`Ui Zž`UVYf`Yg`k`]fX`hYi`Yf`

8 Ug`9h\YfYi`a`!BYhmk`Yf`\_`\`UhigY]higY]bYf`; f0bXi`b[ `Y]bY`bU`Yni  
dYfZY`\_hY`6Yhf]YVgnY]hV]`Ubnž`UVYf`NY]hYb` \`c`Yf`B`UW`ZFU[ Y`\_`0bbYb  
X]Y`6`c`W`W`U]b`Ui`Z[ fi`bX`YI`hfYa`Yf`Gd]hnYb`VY]`XYb  
HfUbgU`\_h]cbg[ YV0`fYb`\_c`ghgd]Y`][ `a`UW`Yb`"8 Ug`[ YgW`U`ž`U`g`XUg  
bYi`YghY`B: H!Dfc`Y`\_`h`j`cb`M` [ U`@UVg` `Y]b`j`ca` `6cfYX`5dY`MUW`h  
7`i`V`i]bgd]f]YfhYf`j`]fhi`Y`Y`f`; fi`bXgh0W`\_gj`Yf`\_Ui`Z` `Ubf]YZ`5bXYfY  
GY]hY` ` [ YghUfhY`h`"

8]Y`:`]fa`U`b`Ub`b`hY`Y`g` `i`a` `Y]b`J]Y`ZUW`Yg`X]Y`[ f0»`hY`B: H!A`0bnY  
]b`XYf`; YgW`]W`hY`" `5V`A`cbhU[ `g]bX`0VYf`fi`bX`-`)"\$\$\$\$  
; fi`bXgh0W`\_Y`B: Hg`Ui`Z`XYa` `B: H!A`Uf`\_`hd`Uhn`C`d`Yb`GYU  
[ Y`]ghY`h`a` ]h`Y]bYa` `A`]bXYghd`fY]g`j`cb`(`ž&`9h\Yf`cXYf`Yhk`U`%"`+`\$`\$  
~`"

DchYbn]Y`Y`@UbXVYg]hnYf`]a` `A`YhUj`YfgY!Dfc`Y`\_`h` `XUg`Yg`bcW`  
b]W`h`[ ]Vh` `a`i`gghYb`g]W`X`Z0f`Y]bY`K` \]hY`]gh`ei`U`]Zn]YfYbž  
Y]bgW` `Y`»` `]W`X`Yf`F`Y`[ ]ghf]Yfi`b[ `Z0f`?`bck`!M`i`f!7i`ghca`Yf!Nk`YW`\_Y  
fP`M7`ž`i`bX`k`UfYb`Ui`Z`Y`k`Y]`g`nk`Y]B: Hg`VYgW`f`Ab`\_`h`"5VYf`U`g`g]Y  
j`Yfgi`W`hYbž` \fY`GW`bY]gY`j`]fhi`Y`Y`f` `a`a`cV]`]Yb`ni`Yf[ UhYfbž  
gW`cggYb`X]Y`; Ug[ YV0`fYb`]a` `9h\YfYi`a`!A`U]bbYh`Ui`Z`V]g`ni  
,`"\*`\$\$`[ k`Y]k`cXi`fW`X]Y`HfUbgU`\_h]cbg`\_cghYb`j`cf0VYf[ Y`YbX`]b  
X]Y`HUi`gYbXY`j`cb`8`c`U`f`[ Y`Yb`"



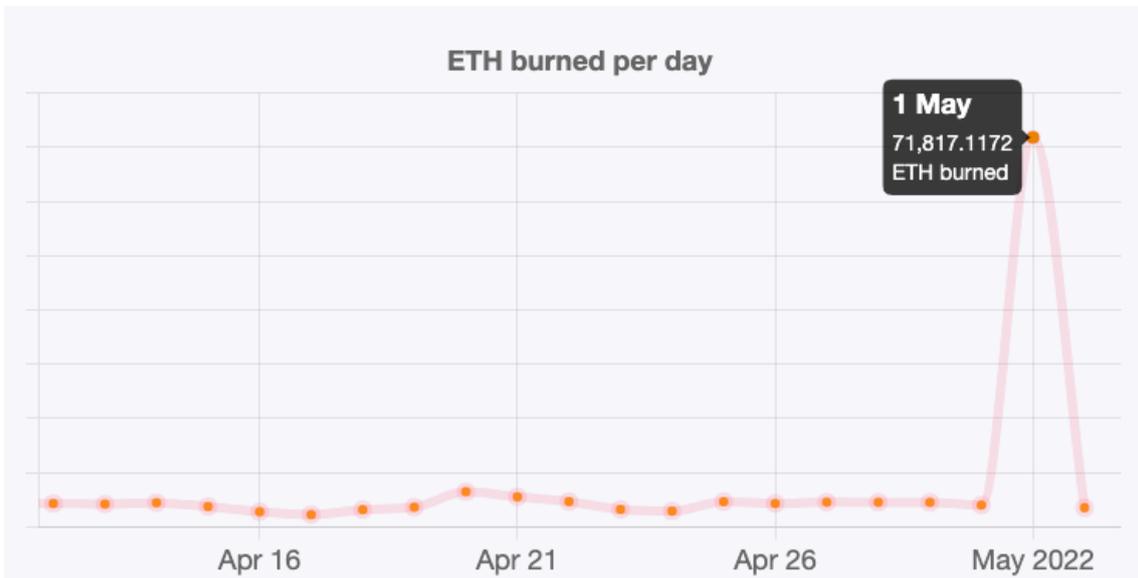
E i Y`Y. `Y h\ YfgWUb`

8 Yf` ; YVØ\fyba Uf\_hj cb`9h\Yfyi a `VUg]Yfh`Ui Z5b[ YVchi bX  
 BUW ZFU[ YžUVYf`gY]b`a UI ]a U`Yf`8i fW gUhn`VYhfÅ[ h`Yhk U`%  
 HfUbgU\_h]cbYb`dfc`GY\_i bXYž`k Ug`XUg`Dfc`hc`c``k Å\fybX  
 Gd]hnYb`UghYb`UbZÅ``][`ZØf`Yi hfYa Y`Gd]hnYb`a UW`h"

8 UfØVYf`\]bUi g`ZY`\hY`XYb`B: Hg]j cb`M [ U`@UVg  
 Fci h]bYhYW`b]\_Ybž`i a`XYb` ; Ugj YfVfUi W`ni`a ]b]a ]Yfyb`  
 YbhgdFYW`YbX`K ]``DUddYf`j cb`GmbX]W]hY85C"

B Uhf`]W`g]bX` ; Ugcdh]a ]Yfi b[ Yb`bi f`Y]b`HY]`XYf` ; `Y]W`i b[ ``G]Y  
 VfUi W`Yb`Y]b`VYggYfYg`A Øbna YW`Ub]ga i g!8Yg][ b` ; Y`Xž`XUg  
 ZØf`6Ybn]b`Ui g[ Y[ YVYb`k ]fXž`]gh` ; Y`Xž`XUg`Ub`6Ui \YffYb` [ Y\Yb  
 \_ØbbhY ž`DUddYf`gU[ hY`Ui Z`Hk ]hhYf`]a`5bgW`i gg`Ub`X]Y  
 JYfUbghU`hi b[ "

A Y\f`U`g`\* ( "\$+, `9H< ž`fi bX`%, \$`A ]``cbYb`8c``Ufž`k i fXYb`k Å\fybX  
 XYf`B: H!A ØbnY`Ui g[ Y[ YVYbž`8UhYb`j cb`9h\YfgWUb`nY][ Yb`  
 5i Z[ fi bX`XYg`9h\Yfyi a`! d[ fUXYg`9⇒!%) ) - ]a`j Yf[ Ub[ YbYb`]U\ f  
 nY][ h`X]Y`A Yb[ Y`Ub`j YfVfUbbhYa`9h\Yf`Ua`%"`A U]`Y]bYb  
 YbhgdFYW`YbXYb`Gdfi b[ "



E i Y`Y. `Yh\ Vi fbYX"]bZc`

5V[ YgY\Yb`j cb`XYb`dc`h]gWYb`i bX`hYW`b]gWYb`?c ffY`\_hi fYb`ni f  
 J Yf\]bXYfi b[ `gc[ YbUbbhYf` ; Ug\_f]Y[ Y ` \UVYb`B: H!Dfc`Y`\_hY`X]Y  
 A Ò[ `]W`\_Y]hž`\fY`A ]bhg`]b`9h\YfYi a !@UmYf!&!BYhnk Yf\_Y`k ]Y  
 ð a i hUV`YL`cXYf`G]XYW`U]bg`k ]Y`X]Y`DcG!`YhhY`j cb`Dc`m[ cb`ni  
 j Yf`U[ Yfb"

""

8Yf`6Y]hfU[ `Gc`UbU`i bX`9h\YfYi a `Yf`Y]XYb  
 K cW`YbYbXi bhYfvfYW`i b[ Yb`XUb`\_`B: H`A ]bhg`]gh`\_Y]bY`Z]bUbn]Y`Y  
 6YfUhi b[ "

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z. `\_fmdhc!bYk`g"Uh