

Gc`UbU!; Y`XVÒfgYb`k i fXYb`Xi fWY`Y]bYb  
GW`U[ `]b`XUg`? fmdhc!B Yhnk Yf\_  
UV[ Y`UggYb ``

HUi gYbXY`j cb`? fmdhc!? cbhYbžX]Y`a ]hXYf`Gc`UbU!  
6`cW\_WX U]b`j YfVi bXYb`g]bXžk i fXYb`Xi fWY`Y]bYb`GW`U[  
[ Y[ Yb`Y]bYg`XYf`[ fÒ» hYb`B Yhnk Yf\_Y`Ui ZXYa`A Uf\_hZØf  
X][ ]hU`Y`5ggYhg` UV[ Y`UggYb `` Gc`UbU`i bX`a Y\ fYfY`UbXYfY  
a ]hXYf`6`cW\_WX U]b`j YfVi bXYb`DfcXi \_hY`i b hYfgi W hYb`Ua  
A ]hbk cW a cf[ Yb`Y]bY`5i gbi hni b[ `]fYf`GmghYa`ØW\_YžX]Y  
a ]bXYghYbg`+`+`\*`+`X][ ]hU`Y`6f]Y zhUgW Yb`VYhfUZžX]Y  
7ca di hYfdfc[ fUa a YžX]Y`X]Y`? fmdhc!Hc\_Yb`XYf`<ÀbX`Yf  
gdY]W Yfbžgc`Y]b`Hk ]hYf!5Wc`i bhj`cb`Gc`UbU`8Yf`9I d`c]h  
a Uf\_]Yfh`Y]bYb`F ØW\_gW`U[ `ZØf`Gc`UbUžXUg`k Y]h\ ]b`U`g`Y]bY  
XYf`j ]Y`j YfgdfYW YbXghYb`6`cW\_WX U]b`]b`XYf  
? fmdhc]bXi ghf]Y`[ `]h`8Ug`X][ ]hU`Y`<Ui dhVi W k i fXY`U`g  
Y]bYf`XYf`dchYbn]Y`Yb`Ub[ Zf]gh][ Yb`; Yk ]bbYf`XYf  
? fmdhc]bXi ghf]Y`Ub[ Ydf]YgYbžk Y]`Yg`XUZØf`[ YVUi h`k i fXYž  
HUi gYbXY`j cb`HfUXYg`dfc`/ Ua d`Y`])d/

HUi gYbXY`j cb`? fmdhc!? cbhYbžX]Y`a ]hXYf`Gc`UbU!6`cW\_WX U]b  
j YfVi bXYb`g]bXžk i fXYb`Xi fWY`Y]bYb`GW`U[ `]Y[ Yb`Y]bYg`XYf  
[ fÒ» hYb`B Yhnk Yf\_Y`Ui ZXYa`A Uf\_hZØf`X][ ]hU`Y`5ggYhg  
UV[ Y`UggYb ``

Gc`UbU`i bX`a Y\ fYfY`UbXYfY`a ]hXYf`6`cW\_WX U]b`j YfVi bXYb`Y  
DfcXi \_hY`i b hYfgi W hYb`Ua`A ]hbk cW a cf[ Yb`Y]bY`5i gbi hni b[  
]fYf`GmghYa`ØW\_YžX]Y`a ]bXYghYbg`+`+`\*`+`X][ ]hU`Y`6f]Y zhUgW Yb  
VYhfUZžX]Y`7ca di hYfdfc[ fUa a YžX]Y`X]Y`? fmdhc!Hc\_Yb`XYf  
<ÀbX`Yf`gdY]W Yfbžgc`Y]b`Hk ]hYf!5Wc`i bhj`cb`Gc`UbU`8Yf`9I d`c]h  
a Uf\_]Yfh`Y]bYb`F ØW\_gW`U[ `ZØf`Gc`UbUžXUg`k Y]h\ ]b`U`g`Y]bY

8Yf`9I d`c]h`a Uf\_]Yfh`Y]bYb`F ØW\_gW`U[ `ZØf`Gc`UbUžXUg`k Y]h\ ]b  
U`g`Y]bY`XYf`j ]Y`j YfgdfYW YbXghYb`6`cW\_WX U]b`]b`XYf

? fmdhc]bXi ghf]Y [ ]`h``8Ug`X][ ]hU`Y <Ui d`hVi W`k i fXY`U`g`Y]bYf`XYf  
dchYbn]Y``Yb ``Ub[ Zf]gh][ Yb `; Yk ]bbYf`XYf`? fmdhc]bXi ghf]Y  
Ub[ Ydf]YgYbžk Y]``Yg`XUZØf`[ YVUi h`k i fXYžHUi gYbXY`j cb `HfUXYg  
dfc`GY\_i bXY`UVni k ]W\_Y`b"

¬b[ Yb]Yi fY`Ui g`a Y\ fYfYb`² \_cgmghYa Yb`i b`hYfgi W`Yb`a ]h< ]`ZY  
a Y\ fYfYf`G]W`Yf\Y]hgZ]fa Yb`[ Y`YYfhY`6f]YhUgW`Yb`Ui Z`Gc`UbU ž  
gU[ hY`X]Y`; fi ddY`Ui Z`Hk ]hhYf`

K U``YhgžX]Y`Yg`<ÀbX`Yfb`Yfa Ø[ `]W`Ybž`]\fY`7c]bg`cZZ]bY  
Ui Zni VYk U\ fYbž`UbghUh`C b`]bY!5bk YbXi b[ Yb`ni `j Yfk YbXYbž  
gY]Yb`cZZYbVUF`b]W`h`VYhfcZZYb`[ Yk YgYb`

D\Ubhca žY]bY`K U``Yh!5ddžX]Y`Ui Z`Gc`UbU`VUg]Yfhž`i bX`Gc`UbUg  
b]W`h`Z` b[ ]V`Yf`Hc`\_Yb!A Uf\_hd`Uhn`A U[ ]W9h\Yb`[ Y\ ØfhYb`ni `XYb  
5bV]YhYfbžX]Y`Ub[ UVYbž`j cb`XYa`cZZYbg]W`h`]W`Yb`<UW\_]b[ !  
JcfZU``VYhfcZZYb`ni `gY]b"

Gc`UbU`@UVgžY]b`9bhk ]W`Yf`XYf`Gc`UbU!6`cW`W`U]bžk ]fX`j cb  
[ fc» Yb`; fi ddYb`]b`hFUX]h]cbY``Yb`i bX`? fmdhc k À\fi b[ ga Àf`hYb  
i b`hYfghØhnž`XUfi b`hYf`X]Y`F ]g]c\_Ud]hU`[ YgY`gW`UZh`5bXfYYggYb  
<cfc k ]hnž`XYf`<cW`[ YgW`k ]bX][ \_Y]hg!<UbXY`gg\cd`‡ a d`HfUX]b[  
i bX`GUa`6Ub\_a Ub!: f]YXg`5`Ua`YXU`FYgYUfW`

¬b[ Yb]Yi fY`Ui g`a Y\ fYfYb`² \_cgmghYa Yb`i b`hYfgi W`Yb`a ]h  
< ]`ZY`a Y\ fYfYf`G]W`Yf\Y]hgZ]fa Yb`Ui g[ Y`Ui [ hY`K U``Yhg`Ui Z`  
Gc`UbU``9g`[ ]Vh`\_Y]bY`6Yk Y]gY`XUZØfž`XUgg`<UfXk UfY  
K U``Yhg`VYhfcZZYb`g]bX`

8 ]YgYf`H\ fYUX`k ]fX`U\_hi U`]g]Yfhž`gcVU`X`bYi Y  
¬bZcfa Uh]cbYb`j YfZØ[ VUF`g]bX`

`Gc`UbU!GhUh`g`f4 Gc`UbUGhUh`g£`"5i [ i gh`&\$&&

Gc`UbU`]gh`XUfUi Z`Ui g[ Y`Y[ hž`V]g`ni `) \$"\$\$\$`HfUXYg`dfc`GY\_i bXY  
ni `j YfUFVY]hYbžY]bY`; fØ`YbcfXbi b[ ž`X]Y`?cb\_i ffYbhYb`k ]Y

6 ]hWc ]b `i bX '9h\ YfYi a 'k Y]h ØVYfhf]Zzh`i bX 'YhUV`]YfhYb  
hfUX]h]cbY ``Yb `: ]bUbñX]Ybgh`Y]gh`i b[ Yb `k ]Y 'XYf `B UgXUe!6ØfgY  
YYVbVØfh][ `]gh` `a ` `Ubi Uf `gU[ hYb `5bU`mghYb `XYf `6Ub\_`cZ`5a `Yf]WUž  
XUgg`Gc`UbU` XUg`J ]gi a 'XYg`2 \_cgmghYa `g`X][ ]hU`Yf  
J Yfa Ø[ Ybgk YfhY `k YfXYb ` \_ØbbhY " "

Gc`UbU`k i fXY `YXcW`j cb `J YfUfVY]hi b[ gZY\ `Yfb ` [ Yd `U[ hž`X]Y  
gY]bYb `F i Z`[ YhfØVh \ UVYb " 8Ug`[ YgUa hY `Gc`UbU!B Yhñk Yf\_`k i fXY  
]a ` `b]ZØf`j ]Yf `Ghi bXYb `Xi b \_Y`ž`Y]b `5i gZU``ž`XYf `Ui Z`XYf `cZ]n]Y ``Yb  
GhUhí g!K YVg]hY `XYg `B Yhñk Yf\_g`Xc\_i a Ybh]Yfhík i fXY"

8Yf`[ `Y]W bUa ][ Y `9]b[ YVcfYbY `XYf `6 `cW\_W U]b `Wc ]b `]gh`b `X]YgYa  
`U\ f`V]g\Yf`i a `ZUgh` , \$ `DfcnYbh`[ YZU``Ybž`[ fØ» Yf `U`g`X]Y  
F ØW\_`[ Ab[ Yž`X]Y `gY]bY`[ fØ» YfYb `F ]j U`Yb `6 ]hWc ]b `i bX '9h\ Yf `Yf`]hhYb  
\UVYb " "

E i Y ``Y. `: ]bUbW]U` `H]a `Yg

8 YhU]`g

6Ygi W Yb `G]Y i bg `Ui Z. ` \_fmdhc !b Yk g"Uh