

## G\]VU'≠bi` ]gh`X]Y`VY`]YVhYghY`GhUfhYf! ? fmdhc .`B Ub gYb

G\]VU'≠bi`k Uf`]b`XYf`j`Yf[ Ub[ YbYb`K`cWXY`X]Y`VY`]YVhYghY  
? fmdhc`]b`bYi`Yb`K`U`Yhgž`k`]Y`Y]b`Cb!7\U]b!  
5bU`mgYi`bhYfbY\`a`Yb`\_Øfn`]W\`YfUi`gZUbX"6Ub\_]b[`k`Uf`ZØf`  
X]Y`6UVmVcca`Yf!;`YbYfUh]cb`Y]b`Ub[`k`Y][`Yg`H\Ya`Už`UVYf`  
]a`≠hYfbYh`XYg`dfc[`fUa`a`]YfVUfYb`;`Y`XYg`a`UW`h:`]b`UbnYb`  
GdU»`"K`Ybb`g]Y`[`YZFU[`hik`YfXYbž`k`Ug`]\fYf`A`Y]bi`b[`b`UW`  
ni`Yfgh`Ua`VY`]YVhYghYb`k`Uf`Wc]b`ZØf`bYi`Y`? fmdhc!5bk`Yb`XYf`  
]b`XYf`j`Yf[ Ub[ YbYb`K`cWXY`k`ØfXYb`j`]Y`Y`@Yi`hY`  
k`U\fgWXY]b`]W`Ui`Z`6]hWc]b`h]ddYb"5VYf`XUg`gWXY]bh`b]W`h`  
XYf`:`U`ni`gY]b"9g`]gh`Ui`W`b]W`h`X]Y`Bi`a`a`Yf`nk`Y]i`bhYf`  
XYb`? fmdhcg`b`UW`A`Uf`\_h`Ud]hU`]g]Yfi`b[ž`XYf`DYYf!hc!DYYf!  
BYhmk`Yf`\_Wc`a`di`hYf`9h\YfYi`a`fØH<Ł"G\]VU'≠bi` ]gh`XYfnY]h`  
XYf`VY`]YVhYghY`GhUfhYf`ZØf`? fmdhc`k`Å\fi`b[`Yb`7c]b`J`cb`  
B`Ub`g`Y`b`h`XYW`\_hY`Cb!7\U]b!8`UhYb`/`Ua`d`Λ`Y`d`/`

G\]VU'≠bi`k Uf`]b`XYf`j`Yf[ Ub[ YbYb`K`cWXY`X]Y`VY`]YVhYghY`? fmdhc`  
]b`bYi`Yb`K`U`Yhgž`k`]Y`Y]b`Cb!7\U]b!5bU`mgYi`bhYfbY\`a`Yb`  
\_Øfn`]W\`YfUi`gZUbX"6Ub\_]b[`k`Uf`ZØf`X]Y`6UVmVcca`Yf!  
;`YbYfUh]cb`Y]b`Ub[`k`Y][`Yg`H\Ya`Už`UVYf`]a`≠hYfbYh`XYg`  
dfc[`fUa`a`]YfVUfYb`;`Y`XYg`a`UW`h:`]b`UbnYb`GdU»`"

K`Ybb`g]Y`[`YZFU[`hik`YfXYbž`k`Ug`]\fYf`A`Y]bi`b[`b`UW`ni`Yfgh`Ua`  
VY`]YVhYghYb`k`Uf`Wc]b`ZØf`bYi`Y`? fmdhc!5bk`Yb`XYf`]b`XYf`  
j`Yf[ Ub[ YbYb`K`cWXY`k`ØfXYb`j`]Y`Y`@Yi`hY`k`U\fgWXY]b`]W`Ui`Z`  
6]hWc]b`h]ddYb"5VYf`XUg`gWXY]bh`b]W`h`XYf`:`U`ni`gY]b"9g`]gh`Ui`W`  
b]W`h`X]Y`Bi`a`a`Yf`nk`Y]i`bhYf`XYb`? fmdhcg`b`UW`  
A`Uf`\_h`Ud]hU`]g]Yfi`b[ž`XYf`DYYf!hc!DYYf!BYhmk`Yf`\_Wc`a`di`hYf`  
9h\YfYi`a`fØH<Ł"

G\]VU' ði ' ]gh'XYfnY]h'XYf'VY`]YVhYghY'GhUfhYf  
ZØf'? fmdhc k Å\fi b[ Yb'7c]b

Jcb'BUbgYb'YbhXYW\_hY'C b!7\U]b!8UhYb'Ybh\Ø`Yb'X]Y  
VY`]YVhYghYb' b]W\h'ghUV]`Yb'Wc]b'X][ ]hU`Yg'5ggYh'ZØf'bYi  
Z]bUbn]YfhY'? fmdhc!K U`Yhg']b'XYb'`YhnhYb'g]YVYb'`HU[ Yb'k Uf'G\]VU  
ði "

ð'X]YgYa'`NY]hfUi a'` \Uh'BUbgYb'a Y\ f'U`g') \*`A ]`]cbYb'`I G!8c`Uf  
Ub'G< ð!Hc\_Yb']b'Yhk U`%&"\$\$\$`bYi Y'K U`Yhg'Z]Y» Yb'gY\Yb" `@Ui h  
BUbgYb'k Uf'XYf'9F 7!&\$!Hc\_Yb'`bVYb'GhUV`YWc]bg'X]Y` \Åi Z][ ghY  
'? fmdhcž'X]Y ]b'X]YgYb'6]`UbnYb'Ui ZhUi W\hY"

G\]VU' ði 'Xi fW\`]YZ]a'`9]b\_`Ub[ `a ]h'XYa'`FYgh'XYg'A Uf\_hYg'Y]bY  
'Y]W\hY'? cffY\_hi f"

8Yf'Di'`VUW\_Z]Y`a ]h'Y]bYa'`FØW\_[ Ub[ `XYf'5\_h]Yb\_i fgY  
ni gUa a Ybž'bUW\XYa'`g]Y ]a'`]bi Uf'[ Ygh]Y[ Yb'k UfYb" `5bU`mghYb  
i bX'?ca a YbhUhc'fYb'k ]YgYb'U`[ Ya Y]b'Ui ZYbhhÅi gW\hY  
K ]fhgW\UZh'XUhYb'`i bX'fYghf]\_h]j YfY`N]bg[ YgdfÅW\Y'XYf': YX'U`g  
; fi bX'ZØf'X]Y`B]YXYf'U[ Y` \]b"

G< ð!Hc\_Yb!9bh\i g]UghYb'k UfhYb  
gY\bgØW\h][ `Ui Z' G\]VUf]i a

Ÿh\Yf'Y]b[ Yk ]W\_Y'h'i b]gk Ud'i bX'G\]VUGk Ud']gh'bUW\`Jc'i a Yb  
XYf'Xca ]bUbhYghY'< UbXY`gdUUfdUfhbYf'ZØf'G< ð" `5VYf'6]bUbW  
\Å'h'X]Y'a Y]ghYb'G\]VU' ði ' ]b'G< ð!; i h\UVYb"

9g'[ UV`\_Øfn`]W\': Y\`a Y`Xi b[ Ybž'XUgg'6]bUbW'G\]VU' ðU]j cb'XYf  
6ØfgY'[ Ybca a Yb'\Uh"

8]Y'nYbh'fU`g]YfhY'? fmdhc!6ØfgY` \Uh'YXcW\`bi f'Y]b][ Y  
< UbXY`gdUUfYž'X]Y'G< ð'Yb'h\]Y'hYbž] cb'XYf'@]ghY'[ Yghf]W\Yb" `8Yf  
j cb'8c[ YWc]b'fBC; 9Ľ]bgd]f]YfhY'9h\YfYi a !A Ya Y!Hc\_Yb'V`Y]Vh  
Ui Z6]bUbW"

8]Y`U`hY`^UdUb]gWXY`<i bXYfUggY`G\]VU`#i`k`i`fXY`ni`a` ; Yg]W\h  
j`cb`8`c`[`YW`c]bž`XYf`j`cb`6]hW`c]b`[`Y`[`UVY`hYb`DcK`!`?`fmdhcž`X]Y`U`g  
K`]hn`VY`[`Ubb`"``9g`Yb`hk`]W`\_`Y`hY`g]W\`ni`Y]bYf`XYf`Ua` ` \`ÒW`ghYb  
\_Ud]hU`]g]YfhYb`?`fmdhc`k`À`fi`b`[`Yb`XYf` ; YgW\]W\hY`i`bX`Yf`ÒZ`bYhY  
XUg`A`Ya`YW`c]b!`GY`[`a`Yb`h`"8`Ubb`j]bgd]f]YfhY`8`C` ; 9`gc`[`Uf`XYb  
9h\YfY`i`a`!`?`cb`\_i`ffYb`hYb`"

<Yi`hY`Yfk`UfhYb`G<`#!`9b`h\`i`g]UghYb`[`YgdUbb`h`XUg`\_`Øfn`]W\`  
Ub`[`Y`\_`Øb`X][`hY`G\]VUf]i`a`ž`Y]b`9h\YfY`i`a`!`@`UmYf`!`&!`^`\_`cgmghYa` `ni`a  
GhUfhYb`X`YnYb`hfU`Yf`5`dd`gž`X]Y`G<`#`U`g`b`Uh]j`Yg`Hc`\_`Yb`j`Yfk`Yb`X`Y`b`

...

8YhU]`g

6Ygi`W\`Yb`G]Y`i`bg`Ui`Z`\_`fmdhc!`bYk`g`"Uh