

F i ggYb`nU\`Yb` ; YVØ\ fYb`ZØf`X][ ]hU`Y  
F i VY`!HfUbgU\_h]cbYbž`gU[ h`X]Y  
NYbhfU`VUb\_

6Ybi hnYf`XYf`X][ ]hU`Yb`K Å\fi b[ `XYf`fi gg]gWXYb  
NYbhfU`VUb\_`k YfXYb`ZØf`YXY`HfUbgU\_h]cb`Y]bY` ; YVØ\ f  
nU\`Ybž`hY]`hY`Y]b` \cW fUb[ ][ Yf`J YfhfYhYf`XYf`6Ub\_`cZ`F i gg]U  
\_Øfn`]W`a` ]h`8]Y` ; YVØ\ f`ZØf`XYb`X][ ]hU`Yb`F i VY`k ]fX  
`YXcW`X]Y`XYfnY]h`ZØf`gW`bY`Y`NU\`i`b[ Yb`]a` @UbX  
Yf\cVYbYb` ; YVØ\ fYb`b]W`h`ØVYfgW`fY]hYb`"6Ub\_`cZ`F i gg]U  
Yf\YVh` ; YVØ\ fYb`ZØf`X][ ]hU`Y`F i VY`ØVYfk`Y]gi`b[ Yb`8]Y  
NYbhfU`VUb\_`j`cb`F i gg`UbX`f7`6F`Ł`d`Ubhž` ; YVØ\ fYb`ZØf`  
HfUbgU\_h]cbYb`a` ]h`XYa`X][ ]hU`Yb`F i VY`ni`Yf\YVYbž`[ UV  
?]f`Dfc]bž`8]fY`\_hcf`XYf`5VhY]`i`b[ `ZØf`:]bUbnhYW`bc`c[ ]Yb  
XYf`FY[ i`]Yfi`b[ gVY\`ØfXYž`VY`\_Ubbh`8Yf`6YUa`hY`VYhcbhYž`  
XUgg`X]YgY`Dfcj`]g]cbYb`b]YXf][ Yf`gY]b`k`YfXYb`U`g`X]Y  
XYfnY]h][ Yb` ; YVØ\ fYb`ZØf` , VYfk`Y]gi`b[ Yb`]a`6Ub\_`YbgY`\_hcf`  
`b`Y]bYf`FYXY`Ui`Z]Y]bYa` :`cfi`a` /`Ua`d`^Y`d`/

6Ybi hnYf`XYf`X][ ]hU`Yb`K Å\fi b[ `XYf`fi gg]gW`Yb  
NYbhfU`VUb\_`k YfXYb`ZØf`YXY`HfUbgU\_h]cb`Y]bY`; YVØ\ f  
nU\`Ybž`hY]`hY`Y]b`c`W`fUb [ ][ Yf`J`YfhfYhYf`XYf`6Ub\_`cZ  
F i gg]U`\_Øfn`]W`a ]h"8]Y`; YVØ\ f`ZØf`XYb`X][ ]hU`Yb`F i VY`  
k ]fX`YXc`W`X]Y`XYfnY]h`ZØf`gW`bY`Y`NU\`i b[ Yb`]a `@UbX  
Yf\cVYbYb`; YVØ\ fYb`b]W`h`ØVYfgW`fY]hYb"

6Ub\_`cZ`F i gg]U`Yf\YVh`; YVØ\ fYb`ZØf`X][ ]hU`Y  
F i VY`ØVYfk`Y]gi b[ Yb

8]Y`NYbhfU`VUb\_`j cb`F i gg`UbX`f76F`É`d`Ubhž`; YVØ\ fYb`ZØf  
HfUbgU\_h]cbYb`a ]h`XYa `X][ ]hU`Yb`F i VY`ni `Yf\YVYbž`[ UV`?]f]`  
Dfcb]bž`8]fY`\_hcf`XYf`5VhY]`i b[ `ZØf`i ]bUbnhYW`bc`c[ ]Yb`XYf  
FY[ i`]Yfi b[ gVY\ØfXYž`VY`\_Ubbh"8Yf`6YUa`hY`VYhcbhYž`XUgg`X]YgY  
Dfcj ]g]cbYb`b]YXf][ Yf`gY]b`k YfXYb`U`g`X]Y`XYfnY]h][ Yb`; YVØ\ fYb  
ZØf` , VYfk`Y]gi b[ Yb`]a `6Ub`\_YbgY`\_hcf"

⊖`Y]bYf`FYXY`Ui ZY]bYa `i`c`fi`a`i`bhYf`XYa`A`chhc` 6Ub`\_YbgmghYa  
F i gg`UbXg.`; Yk`Å\`f`Y]ghi b[ `XYf`J`YfZØ[ VUf`\_Y]hj`cb`8]YbghYb`i`bX  
FYggci`fW`b`Ub[ Yg]W`hg`ni`bY\`a`YbXYf`F]g]\_Yb`ghY`hY`Dfcb]b  
k`Y]hYf`ZYghž`XUgg`X]Y`; YVØ\ fYb`X]Y`?`cghYb`ZØf` , VYfk`Y]gi b[ Yb  
a ]h`F i gg`UbXg`gW`bY`YfYa`NU\`i b[ ggmghYa`g]W`Yf`W`b]W`h  
ØVYfghY][ Yb`k`YfXYb`fi`DGÉ"J`cb`XYf  
K ]fhgW`UZhgbUW`f]W`hYbU[ Ybhi`f`Df]a`Y`n]h]Yfhž`gU[ hY`Yf.

K ]f`[ Y\Yb`XUj`cb`Ui`gž`XUgg`X]Y`; YVØ\ fYb`ZØf  
HfUbgU\_h]cbYb`a ]h`XYa `X][ ]hU`Yb`F i VY`b]YXf][ Yf`gY]b  
k`YfXYb`U`g`X]Y`VYghY\YbXYb`; YVØ\ fYb`ZØf  
 , VYfk`Y]gi b[ Yb`ZØf`A`Uf`\_hY]`bY\`a`Yf`i`bX`XYZ]b]hj`b]W`h  
\Ø\Yf`U`g`X]Y`Dfcj ]g]cbYb`]a `i`DG!FU`a`Yb"

F i gg`UbX`\Uh]a`\_Ubi`Uf`&\$%-`gY]b`i`UghYf`DUma`Yb`h`GmghYa  
Y]b[ YZØ\fh"9g`Yfa`Ø[ `]W`hifi`gg]gW`Yb`9]bk`c`bYfbž`; Y`X`bi`f`ØVYf

Y]bY`HY`YZcbbi a a Yf`ni`gYbXYb`i bX`K UfYb`i bX`8]Ybgh`Y]ghi b[ Yb  
a ]h`Y]bYa`E F!7cXY`ni`VYnU\`Yb"`, VYfk Y]gi b[ Yb`j cb`V]g`ni  
%\$\$\$`\$\$\$`Fi VY`dfc`A cbUh`fWU"``%" ) \$`I G!8c``UfL`g]bX`\_cghYb`cg"  
: Øf`, VYfk Y]gi b[ Yb`ž`X]Y`X]YgYb`6YhfU[ `ØVYfgW`fY]hYb`ž`k ]fX`Y]bY  
; YVØ`f`j cb`\$ž) i ž`YXcW`b]W`h`a Y`f`U`g`%) \$\$\$`Fi VY`fWU"``&\$  
I G8L`Yf\`cVYb"

...

8]Y`X][ ]hU`Y`K Å\fi b[ `XYf`NYbhfU`VUb`\_`XYf`Fi gg]gW`Yb`i: ØXYfUh]cb  
f7687L`VYZ]bXYh`g]W`bcW`i]b`XYf`9bhk ]W`i b[ `i bX`9I dYfhYb  
UfVY]hYb`Ub`gY]bYa`i [ YbUi Yb`i: cfa Uh`8Yf`X][ ]hU`Y`Fi VY`gc``U`g  
Y]bn][ Ufh][ Yf`7cXY`]a d`Ya Ybh]Yfh`ž`b`Y]bYf`gdYn]Y``Yb  
Y`Y`\_hfc]gW`Yb`i; Y`XVØfgY`[ YgdY]W`Yfh`i bX`bYVYb`XYa`fY[ i`ÅfYb  
Fi VY``]b`gY]bYb`VY]XYb`UbXYfYb`i`\_UfbUh]cbYb`i`6Uf[ Y`X`i bX  
6Ub`\_[ Y`X`i`ni`Y]bYa`i`j c`k Yfh][ Yb`NU\`i b[ g]bghfi a Ybh`k YfXYb"

8]Y`6Ub`\_`cZFi gg]U`VY[ Ubb`VYfY]hg`]a`i`Å\f`&\$%, `ØVYf`Y]bYb  
X][ ]hU`Yb`Fi VY``bUW`ni XYb`\_Yb`i bX`VYgW`cgg`Y`hnhYg`i`Å\f`ž`X]Y  
A Ø[ `]W`\_Y]h`XYf`5i g[ UVY`XYg`7687`ni`dfØZYb"``\_a`C`\_hcVYf`&\$&\$  
k i fXY`Y]b`?cbgi`hUh]cbgdUd]Yf`j YfØZYbh]W`h`i a`i: YYXVUW`\_j cb  
5`\_hYi fYb`XYg`i: ]bUbngY`\_hfcg`i bX`UbXYfYb`i`\_hYfYggYbhfÅ[ Yfb  
Y]bni` \c`Yb"``\_a`5df]`&\$&%`j YfØZYbh]W`hY`X]Y`6Y\ØfXY`Y]b  
?cbnYdh`ZØf`XYb`X][ ]hU`Yb`Fi VY`ž`XUg`X]Y`df]bn]d]Y``Y`5fW`hY`\_hi`f  
g\_]nn]Yfh"

\_a`i`š`b]`V]`XYh`X]Y`K Å\fi b[ gVY\ØfXY`Y]bY`D]`ch[ fi ddYž`XYf`g]W`  
ØVYf`Y]b`8i hnYbX`6Ub`\_Yb`Ub`gW`cggYb"``76F`d`Ub`h`ž`XYb`Dfch`hmd  
XYf`D`UhhZcfa`i]a`8YnYa`VYf`&\$&%`ZYfh][ ni ghY``Yb`i bX`i]a`i`š`bi Uf  
&\$&&`a`h`XYb`9fdfcVi b[ Yb`ni`VY[ ]b`Yb"``9`j ]fU`B`UV]i``]b`Už`X]Y  
J`c`fg]hnYbXY`XYf`6Ub`\_ž`\_Øfn`]W`**Ub [ Y [ YVYb`XUgg`XYf`X][ ]hU`Y**  
Fi VY`XYb`fi gg]gW`Yb`6Øf[ Yfb`Y]bY`5`hYfbUh]j Y`ni  
?fmdhck Å\fi b[ Yb`i bX`i: ]Uh[ YghØhnhYb`GhUV`YW`c]bg`V]YhYhi bX  
[ `Y]W`nY]h][ [ `Øbgh][ Y`i bX`ni j Yf`Ågg][ Y`NU\`i b[ Yb`Yfa`Ø[ `]W`h"

; `Ui VYb`G]Yž`XUgg`X]Y`Fi ggYb`X]Y`X][ ]hU`Y`Fi VY`!D`UhhZcfa  
XYb`VYghY\YbXYb`A`Yh\cXYb`XYg`; Y`XhfUb`gZYfg`j`cfn]Y\Yb  
k`YfXYb`3`GU[ Yb`G]Y`Yg`i`bg`]a`i`?ca`a`YbhUfVYfY]W`i`bhYb"

6]`XbUWk Y]gY. 'G\i hhYfghcW\_ž'D]l UVUmž'K ]\_]`7ca a cbg

K Y]hYfY`VY`]YVhY`B UWk f]Wk hYb

: U`g`8i`Yg`j YfdUggh`\Ugh

f[ bWh]cbfKž'gž']XŁ'oj Uf`^gž'Z'g'1`X"[ Yh9`Ya Ybhg6mHU[ BUa YfgŁQ\$Q'  
]Z'fK"[ Yh9`Ya Ybh6mXf]XŁŁ'fYhi fb/'g'1`X"WfYUHY9`Ya YbhfgŁ/'g"]X'1  
]X/'g"gfWl "\hhdg.#\cbbYWh"ZUWVcc\_"bYh#bSl G#gX\_"g. l ZVa`1 %/  
j Yfg]cb1 j' "&"/Z'g"dUfYbhBcXY"]bgYfh6Y ZcfYf'gž'Z'gŁ/'qfKcW a Ybhž  
fgWf]dhfž'fZUWVcc\_! ^ggX\_fŁŁ/

8YhU]`g

6Ygi WkYb`G]Y`i bg`Ui Z.`\_fmdhc!bYk g"Uh