

F cV]b \ c cX`ghUfhYh`7 fmdhc W` ffYb Wm;]Zhg
Dfc[fUa ` `9a dZc \ `YbY

8]Y`< UbXY`gd`UhhZcfa`F cV]b \ c cX`ghUfhYh`Y]b
?fmdhck Å\fi b[g[YgWXYb_dfc[fUa a ž'a]h`XYa `6Ybi hnYf
a Y\fyfY`?fmdhck Å\fi b[Yb`j YfgWXYb_Yb`_ÖbbYbž`XUfi bhYf
6]hWc]bž`8c[YWc]bž`9h\Yfž`6]hWc]b`7Ug\`i bX`@]hYWc]b`"K]Y
VY]a `?fmdhc!< UbXY`g]bX`; YgWXYb_Y`dfcj]g]cbgZfY]i bX
6Ybi hnYf`_ÖbbYb`j YfgWXYb_Yb`gc`k Yb][`k]Y`%`8c``Uf`]b
?fmdhck Å\fi b["8Ug`?fmdhc!; YgWXYb_Y!Dfc[fUa a `j cb
F cV]b \ c cX`F cV]b \ c cX`_ØbX][hY`Ua `8cbbYfghU[`XYb
VYj c fghY\YbXYb`GhUfh`XYg` 7fmdhc W` ffYb Wm;]Zhg`Dfc[fUa
j cb`F cV]b \ c cX`7fmdhc`Ub`"6Ybi hnYf`_ÖbbYb`gc`k Yb][`k]Y`%
I G!8c``Uf`]b`?fmdhck Å\fi b[`j YfgWXYb_Ybž`k]Y`Ui Z`XYf
K YVg]hY`j cb`F cV]b \ c cX`Ub[Y[YVYb`"9g`_Ubb`"!) `HU[Y
XUi Yfbž`V]g`XYf`:`cbXg`VY[`]WXYb`]gh`" K]Y`VY]a `?fmdhc!
< UbXY`g]bX`; YgWXYb_Y`dfcj]g]cbgZfY] ž`ghY``hY`F cV]b \ c cX
_`Uf`i bX`ZØ[hY`\]bni `GcVU`X`G]Y`≠f`Y]bn][Ufh][Yg
/ Ua d^Y``d/

8]Y`< UbXY`gd`UhhZcfa`F cV]b\ccX`ghUfhYh`Y]b
? fmdhck Å\fi b[g[YgWXYb_dfc[fUa a ž'a]h`XYa`6Ybi hnYf
a Y\fyfY`? fmdhck Å\fi b[Yb`j YfgWXYb_Yb`_ÖbbYbž
XUfi bhYf`6]hWc]bž`8c[YWc]bž`9h\Yfž`6]hWc]b`7Ug\`i bX
@]hYWc]b`"K]Y`VY]a`? fmdhc!< UbXY`g]bX`; YgWXYb_Y
dfcj]g]cbgZfY]`i bX`6Ybi hnYf`_ÖbbYb`j YfgWXYb_Yb`gc
k Yb][`k]Y`%`8c``Uf`]b`? fmdhck Å\fi b["

8 Ug`? fmdhc!; YgWXYb_Y!Dfc[fUa a `j cb
F cV]b\ccX

F cV]b\ccX`_ØbX][hY`Ua`8cbbYfghU[`XYb`VYj cfgh\YbXYb`GhUfh
XYg`7fmdhcW ffYbWm;]Zhg`Dfc[fUa `j cb`F cV]b\ccX`7fmdhc`Ub"

6Ybi hnYf`_ÖbbYb`gc`k Yb][`k]Y`%`I G!8c``Uf`]b`? fmdhck Å\fi b[
j YfgWXYb_Ybž`k]Y`Ui ZXYf`K YVg]hY`j cb`F cV]b\ccX`Ub[Y[YVYb`"9g
_Ubb`"!)`HU[Y`XUi Yfbž`V]g`XYf`: cbXg`VY[`]WXYb`]gh`" K]Y`VY]a
? fmdhc!< UbXY`g]bX`; YgWXYb_Y`dfcj]g]cbgZfY] ž`ghY`hY`F cV]b\ccX
_`Uf`i bX`ZØ[hY`\]bni .

GcVU`X`G]Y`≠f`Y]bn][Ufh][Yg`; YgWXYb`_dYfgcbU`]g]Yfh
\UVYbž`_ÖbbYb`G]Y`Yg`ØVYf`Y]bYb`gdYn]Y`Yb`@]b`ž`XYf
X]fY`_h`Ui Z`gY]b`HY`YZcb`ZØ\fhž`X]fY`_h`Ub`≠fY`VYgcbXYfY
DYfgcb`gYbXYb"

8 Ug`? fmdhc!; YgWXYb_Y!Dfc[fUa a `k]fX`j cfUi gg]W h]W`Ua`"&&"
8YnYa VYf`ghUfhYb`"? fmdhc!; YgWXYb_Y`g]bX`YXcW`]b`BYj UXU
cXYf`< Uk U]]`b]W h`Yf\`Å`h]W ž`k]Y`X]Y`K YVg]hY`j cb`F cV]b\ccX
ZYghghY`h"

GcVU`X`XYf`5VgYbXYf`XYb`Ub[YZcfXYfhYb`6YhfU[`i bX`X]Y
? fmdhck Å\fi b[`Ui g[Yk Å`h`i bX`VYghÅh][h`\Uhž`]gh`XYf`5VgYbXYf
U`Y]b`XUZØf`j YfUbhk cfh]W ž`Y]bYb`@]b`_ni a`; YgWXYb`_ni`hY]Ybž

i bX`XYf`9a dZÅb[Yf`_Ubb`X]YgYb`[YhY]`hYb`@]b`_j Yfk YbXYbž`i a
XUg; YgWYb`_Ubni bY\`a Yb ž`VYgWfY]VYb`F`cV]b\`ccXg
; YgW`ÅZhVYX]b[i b[Yb`ZØf`? fmdhc[YgWYb`_Y" `8 Ug`I bhYfbY\`a Yb
ZØ[hY`\]bni .

GhY``Yb`G]Y`Y]bZUW`g]WYfž`XUgg`≠f`9a dZÅb[Yf`ØVYf`Y]b
F`cV]b\`ccX`7 fmdhc!`?`cbhc`j YfZØ[hž`i a`XUg; YgWYb`_
]bbYf\`U`V`j`cb`%(`HU[Yb`Ubni bY\`a Yb" `: Øf`b]W`h
Ub[Ybca`a`YbY; YgWYb`_Yž`_Y]b`GW`k`Y]»`/`G]Y`k`YfXYb
b]W`h`VY`UghYhž`i bX`G]Y`Yf\`U`hYb`]a`a`Yf`bcW`XUg`F`YW`hž
ni`dfU\`Ybž`XUgg`G]Y`?`fmdhc`ZØf`X]Y`; Y]YfhU[Y`Ui`g[Y[YVYb
\`UVYb"

...

F`cV]b\`ccX`7 fmdhc`i`bhYfghØ`hnh`XYfnY]h`XYb`?`Ui`Zž`J`Yf`_`Ui`Zi`bX
9W`hnY]h!`A`Uf`_`hX`UhYb`ZØf`6]hW`c]b`f`6`H`7`łž`6]hW`c]b`!`6`Uf[Y`X`f`6`7`<`łž
6]hW`c]b`!`GJ`f`6`GJ`łž`8`c[YW`c]b`f`B`C;`9`łž`9`h\`YfYi`a`f`9`H`<`łž`9`h\`YfYi`a`!
?`Ugg]_`Yf`f`9`H`7`ł`i`bX`@]hYW`c]b`f`@`H`7`ł"

I`bhYfghØ`hnYf`XYf`A`Ya`Y!`?`fmdhc`k`Å\`fi`b[`G\]VU`_`bi`_`UVYb`
VY`Ub`hf`U[`hY`Ui`Z`7\`Ub[Y`"cf[`ZØf`F`cV]b\`ccX`ž`i`a`G`<`≠
Ui`Zni`_`]ghYb" `F`cV]b\`ccX`gU[hY`YXcW`ni`j`cfž`XUgg`Yg`]b`]gh`_`Y]b`Y
9]`Y`i`a`Y]bY`UbXYfY`?`fmdhc`k`Å\`fi`b[`Ui`Zni`_`]ghYb"

F`cV]b\`ccXg`Xf]hYg`E`i`UfhU`hf`Ub`gU`_`h]c`b`g`V`Ug]Y`fhYf`I`a`g`Uhn
VY`Y]Z`g]W`Ui`Z`&`*`+`A`j`_`]cbYb`I`G!`8`c`Ufž`k`c`VY]`)%`A`j`_`]cbYb`I`G!
8`c`Uf`Ui`g`XYa`<`UbXY`a`]h`?`fmdhc`k`Å\`fi`b[Yb`ghUa`a`Yb" `8`UfØVYf
\]bUi`g`k`UfYb`(\$`i`XYf`Ui`Z`?`fmdhc`k`Å\`fi`b[ghf`Ub`gU`_`h]c`b`Yb
V`Ug]Y`fYb`XYb`9]b`b`U\`a`Yb`ZØf`X]Y`XfY]`A`cb`UhY`V]g`ni`a`" `\$
GY`dhYa`VYf`Ui`Z`Hf`Ub`gU`_`h]c`b`Yb`]b`8`c[YW`c]b`ni`fØW`_`ni`ZØ\`fYb"

5`b`Z`Ub[`X]Y`gYf`K`c`W`Y`[`UV`7\`U]b`U`mg]g`VY`_`Ubb`hž`XUgg`Yg`Y]b`Y
DU`fhb`Yfg`W`U`Zh`a`]h`F`cV]b\`ccX`Y]b[Y[Ub[Yb`]ghž`i`a`X]Y
7`ca`d`]Ub`W`XYf`<`Ub`XY`gd`U`hh`Z`c`fa`]a`J`cf`ZY`X`ni`j`Yf`VY`gg`Y`fb`

9]bZØ\fi b['j c b '? fmdhc!K U`Yhg"

K Ug` \ U`hYb`G]Y`XUj cbž`XUgg`F cV]b\ ccX`Y]b`'? fmdhc!
; YgW\ Yb`dfc[fUa a`ghUfhYh3`@UggYb`G]Y`Yg`i bg`]a
? ca a`YbhUfVYfY]W\`i bhYb`k`]ggYb`"

? Yj]b`<Y`a`g`

? Yj]bž`Y]b`Ghi`XYbh`XYf`ÖghYffY]W\]gW\Yb`K`]fhgW\UZhgc`]ggYbgW\UZhYbž`ZUbX`6]hW\]b
]a`>\f`&\$%%`i bX`]gh`gY]hXYa`Y]b`9j`Ub[`Y`]gh`G]Y]bY`#bhYfYggYb`Y[`Yb`]b`XYf`6]hW\]b!
G]W\Yf\Y]hž`CdYb!Gci`fW\!GmghYa`Ybž`BYhnc`Yf`_YZZY`_hYb`i bX`XYf`G\W`b]hhghY`Y
nk`]gW\Yb`²`_cbca`]Y`i bX`'? fmdhc[fUd\`Y"

6]`XbUW\k`Y]gY.`G\i`hhYfghcW_ž`D]l`UVUmž`K`_]`7ca`a`cbg`

K`Y]hYfY`VY`]YVhY`B`UW\`f]W\`hYb`

:`U`g`8i`Yg`j`YfdUggh`\`Ugh`

f[bW]cbfXž`gž`]XŁ`o`j`Uf`ġž`Z`ġ`1`X"[`Yh9`Ya`Ybhg6mHU[`B`Ua`YfbŁQ\$Q'
]Z`fK"[`Yh9`Ya`Ybh6m=Xf]XŁŁ`fYhi`fb`/`ġ`1`X"WfYUH9`Ya`YbhfbŁ`/`ġ"]X`1
]X`/`ġ"gfW\`"\`hdg.`#AŁ`bbYWh"ZUW\`Vcc`_"bYh#YbSl`G#gX`_"ġ.`l`ZVa`1`%

j Yfg]cb1 j ' "&"/Z^g"dUfYbhBcXY"]bgYfh6YZcfYflgž'Z^gŁ/'qfXcW a Ybhž
fgWf]dhfz fZUWVcc_! ^ggX_fkŁ/

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`_fmdhc!bYk g"Uh