

F]gY`cZ`7fmdhc"WŁa .`J ca
I b]j Yfg]hÀhgV`c [`ni f`< Y]a Uh`XYf`@5
@U_Yfg

7fmdhc"WŁa `VY[Ubb`U`g`6`c [`Y]bYg`DfcZYggc`fg`XYf`I b]j Yfg]hm`cZ`DYbbgmj`Ub]Už`A`Uhi`6`UnYž`XYf`XYb`B`Ua`Yb`&`\$`%`,`ZØf`Y]bY`i`bVY`_`Ubb`hY`Gi`a`a`Y`Ub`Y]b`k`Yb][`VY`_`Ubb`hYg`GhUfh!`i`d`j`Yf`_`Ui`ZhYž`XUg`g]WŁ`a`]h`?`fmdhc`k`À`fi`b [`i`bX`?`fYX]h`_`UfhYb`b`Ua`Ybg`A`cb`UŁ`VYgWŁ`À`Zh][`hY``A`cb`UŁ`ž`Y`hnh`Y]bY`?`fmdhc`k`À`fi`b [`gV`ØfgY`a`]h`<`Ui`dhg]hn`]b`G]b [`Udi`fž`X]Y`]b`7fmdhc"WŁa`i`a`VYb`Ubb`h`k`i`fXYž`\\`Uh`[`Yf`UXY`ni`[`Ygh]a`a`hž`+`\$`\$`A`]]`cb`Yb`I`G!`8`c``Uf`ni`n`U\\`Yb`ž`i`a`X`Yb`H]hY`X]YgYg`6`c [`g`&`\$`\\`fY`Ub [`]b`XYf`@cg`5b [`Y`Yg!`5fYb`U`ni`d`f`Ub [`Yb`ž`X]Y`[`Y]WŁ`VYXYi`hYbX`]gh`a`]h`XYb`6`Ug`_`YhVU``!`A`Y]ghYfgWŁ`UZhYb`XYf`@U_Yfg`i`bX`Y]bYa`?`cbnYfhc`fh`ZØf`?`Øbgh`Yf`j`cb`HUm`ic`f`Gk`]Zh`Ub`DUi``A`W`Uf`hb`Ym``8]Y`f]Yg][`Y`;`Y`Xgi`a`a`Y`ž`X]Y`]b`XUg`GhUd`Yg`7Yb`hYf`[`Yk`cfZYb`k`]fXž`nY][`hž`/`Ua`d`^`Y``]d`/`

7fmdhc"WŁa `VY[Ubb`U`g`6`c [`Y]bYg`DfcZYggc`fg`XYf`I b]j Yfg]hm`cZ`DYbbgmj`Ub]Už`A`Uhi`6`UnYž`XYf`XYb`B`Ua`Yb`&`\$`%`,`ZØf`Y]bY`i`bVY`_`Ubb`hY`Gi`a`a`Y`Ub`Y]b`k`Yb][`VY`_`Ubb`hYg`GhUfh!`i`d`j`Yf`_`Ui`ZhYž`XUg`g]WŁ`a`]h`?`fmdhc`k`À`fi`b [`i`bX`?`fYX]h`_`UfhYb`b`Ua`Ybg`A`cb`UŁ`VYgWŁ`À`Zh][`hY``

A`cb`UŁ`ž`Y`hnh`Y]bY`?`fmdhc`k`À`fi`b [`gV`ØfgY`a`]h`<`Ui`dhg]hn`]b`G]b [`Udi`fž`X]Y`]b`7fmdhc"WŁa`i`a`VYb`Ubb`h`k`i`fXYž`\\`Uh`[`Yf`UXY`ni`[`Ygh]a`a`hž`+`\$`\$`A`]]`cb`Yb`I`G!`8`c``Uf`ni`n`U\\`Yb`ž`i`a`X`Yb`H]hY`X]YgYg`6`c [`g`&`\$`\\`fY`Ub [`]b`XYf`@cg`5b [`Y`Yg!`5fYb`U`ni`d`f`Ub [`Yb`ž`X]Y`[`Y]WŁ`VYXYi`hYbX`]gh`a`]h`XYb`6`Ug`_`YhVU``!`A`Y]ghYfgWŁ`UZhYb`XYf`@U_Yfg`i`bX`Y]bYa`?`cbnYfhc`fh`ZØf`?`Øbgh`Yf`j`cb`HUm`ic`f`Gk`]Zh`Ub`DUi``A`W`Uf`hb`Ym``

8]Y`f]Yg][Y` ; Y`Xgi a a Yž`X]Y`]b`XUg`GhUd`Yg`7YbhYf`[Yk cfZYb`k]fXž
nY][hž`k]Y`XYf`_ca` YhYb`UZhY`5i`Zgh]Y` [`j`cb`6]hWc`]b`X]Y
I bhYfbY`a` Ybg`UbXgW`UZhj`Yf`Ab`XYfh`i`bX`k`]Y`Zf]gW` [Ydf`A`[hY
?fmdhc!;][UbhYb`VYfY]h`g]bXž`ni`nU`Ybž`i`a`bYi`Y
9]bnY`UbXY`g_i`bXYb`ni` [Yk`]bbYb`"

Gdcfh!Gdcbgcf]b [`]gh`Y]b`VYk`A`fhYf`K`Y [`ZØf`i`bhYfbY`a`Ybž`g]W`
Y]bYb`BUa`Yb`ni`a`UW`Ybž`]bXYa`g]Y`X]Y`@cmU`]h`h`XYf` : Ub g
Y]bhUi`gW`Yb`"

æa`š`b`]_Ui`ZhY`X]Y`Ui`Z`XYb`6U`Ua`Ug`Ubg`Agg][Y`6ØfgY` : HL`X]Y
BUa`YbgfY`W`hY`Ua`GhUX]cb`XYg`6Ug`_YhVU`g`A`]Ua`]`<`YUh`i`bX
k`i`fXY`]a`gY`VYb`A`cbUh`X]Y`c`ZZ]n]Y`Y`?`fmdhc`k`A`fi`b [gd`Uh`h`Z`c`fa
XYf`A`U`cf`@YU [i`Y`6UgYVU`i`bX`XYg`g]YVYba`U`][Yb`Gi`dYf`6ck`!
7`Ua`d]cb!E`i`UfhYfVUW`_g`Hca`6fUXm`"

59; ž`XUg`i`bhYfbY`a`Ybž`XUg`XUg`GhUd`Yg`7YbhYf`VYg]hnh`i`bX
VYhfY]Vhž`c`Zhž`XUgg`XUg`?`fmdhc!F`YVfUbX]b [`]b`VY]XY`F`]W`hi`b [Yb
Z`b`_h]cb]Yfh`HcXX` ; c`XghY]bž`7`Y]YZ`F`Yj`Ybi`Y`C`ZZ]W`f`j`cb`59; ž
gU [hYž`a`Ub`U`UVY`7`fmdhc`"Wc`a`dfcU`_hj`U`g`BUa`YbgdUf`hbYf`
[Ygi`W`hž`k`Y`]`g]Y`c`ZhYbž`Y]bYb`HY`]`fYf`8Ya`c [fUZ]Y
Ubni`n]Y`Yb`b`Aa`]W`Øb [YfYž`hY`W`b]gW`j`Yfg]YfhYfY
J`YfVfUi`W`Yf`"

K`Ybb`XYf`GW`cW`_bi`f`Y]b`V]ggW`Yb`bUW`A`gghž` []Vh`Yg`@Yi`hYž`X]Y
Yg`j`YfghY`Ybž`k`]Y`Yg`[i`h`ZØf`X]Y`5fYbU`i`bX`[i`h`ZØf`XYb`DUf`hbYf`
gY]b`_Ubb`ž`gU [hY` ; c`XghY]b`XYf` :]bUbW`U`H]a`Yg`"

8Yf`GW`f]hž`XUg`GhUd`Yg`7YbhYf`UV`K`Y]`bUW`hYb`]b`X]Y
7fmdhc`"Wc`a`!5fYbU`ni`j`Yfk`UbXY`bž`k`]fX`Ui`W`XUg`k`Yb][`VY`_UbbhY`
I bhYfbY`a`Yb`[YbUi`Yf`i`bhYf`gi`W`Yb`i`bX`ZfU [Ybž`cV`Yg`]b`XYf`
@U [Y`]ghž`X]Y`<`i`bXYfhY`j`cb`A`]`cbYb`8c`Ufž`X]Y`Yg`VfUi`W`hž`
Ui`Zhi`Vf]b [Yb`X]Y`BUa`Ybg`Ab`XYfi`b [`VY`nU`Yb`"

?f]g`A`UfgnU`Y`_ž`J`cfghUbXgj`cf]g]hnYbXYf`i`bX`A`Y`f`Y]hgU`_h]cb`A`fž`
gU [hYž`Yg`UbXY`Y`g]W`i`a`Y]bYb`X]fY`_hYb`7Ug`!8YU`"

5i`W`k`Ybb`Yg`Ub`A`Uf`_YbVY`_Ubb`h`Y]h`a`Ub [Y`hž`U`h`XUg`

Z0bZÅ\ f][Y`Df]j Uhi bhYfbY\ a Yb`Ui h`A UfgnU`Y_` "\$\$\$`A]hUfVY]hYf
Ui ZXYf` [UbnYb`K Y`h`i bX`Yfk]fhgW UZhYhY`]a`nk Y]hYb`E i UfhU`
X]YgYg`đ\ fYg`<i bXYfhY`A]`]cbYb`8c`Uf`I a gUhn`"

=a`nk Y]hYb`E i UfhU` \ UVYb`k]f`Yhk U`Y]b`J]YfhY`XYg`I a gUhnYg
j cb`7c]bVUgY`Yfk]fhgW UZhYh`i bX`g]bX`gY]h`đ\ fYgVY []bb
dfcZ]hUVY` ž`gU[hY`XYf`7 fmdhc`"Wca`!7\YZXYf`:`H" `8Yf`? fmdhc!
6YfY]W`]gh`YI hfYa` \Y]»`i bX`k]f` \ UVYb`X]YgYg`đ\ f`Y]b`&!ZUWYg
I a gUhnk UW`ghi a`j YfnY]W`bYh`"

7c]bVUgY` `X]Y`5bZUb[`X]YgYg`đ\ fYg`X]Y`Y]bn][Y`V0fgYbbch]YfhY
? fmdhc k Å\ fi b[gV0fgY`a`]h`Y]bYf`6Yk Yfhi b[`j cb`+`*`A fX`"

8Yf`ghY][YbXY`6]hWc]b!DfY]g`\Uh`Y]bY`<UbXj c`I bhYfbY\ a Yb`k]Y
7c]bVUgY`]b`A]`]UfXYb!8c`Uf!I bhYfbY\ a Yb`j Yfk UbXY`hž`X]Y`Ui Z
XYa`Ni ghfca`bYi Yf`đj YghcfYb`i bX`XYb`\c`Yb`A Uf[Ybž`X]Y`g]Y
j Yf`Ub[Yb`_0bbYbž`gi fZYb`"

8]Y`F]j U`YbV0fgY`:`HL`YffY]W`hY`_0fn`]W`VY`Y]bYf
:`]bUbn]Yfi b[gfi bXY`Y]bY`6Yk Yfhi b[`j cb`&) `A fX`"; Ya`]b]ž`XUg
? fmdhci bhYfbY\ a Yb`j cb`Hm`Yfi bX`7Ua Yfcb`K]b`_Yj cggž`\Uh
[YfUXY`Y]bY`:`]bUbn]Yfi b[gfi bXY`UV[YgW`cggYbž`X]Y`Y]bYb`DfY]g
j cb`+ž`%`A]`]UfXYb`I G!8c`Uf`Ub`X]Y`60fgY`VfUW`hY`"

=a`:`Y[YbgUhn`ni`hfUX]h]cbY`Yb`A Åf`hYbž`]b`XYbYb`X]Y`A Uf[Yb`Ui Z
Y]b`\Ui W`X0bbYg`B]j YUi`_ca`df]a`]Yfh`k`i`fXYbž`_0bbYb
7 fmdhc`"Wca`i`bX`gY]bY`?cb`_i`ffYbhYb`\$ž(`DfcnYbh`Z0f
HfUbgU`_h]cbYb`VYfYW`bYbž`X]Y`Ua`J YfUbgU`hi b[gc`fh`ghUhhZ]bXYbž
i bX`bcW`a`Y\ fž`k`Ybb`XYf`<UbXY`0VYf`X]Y`a`cV]Y`5dd`XYg
I bhYfbY\ a Ybg`ghUhhZ]bXYh`"

7 fmdhc`"Wca`gYhnh`hÅ[`]W`? fmdhc k Å\ fi b[ghfUbgU`_h]cbYb`]a`K Yfh
j cb`a`Y\ fYfYb`A]`]UfXYb`I G!8c`Uf`i`a`i`bX`\Uh`gY]h`A`Åfn`YhnhYb
đ\ fYg`a`Y\ f`U`g`(%)`A]`]UfXYb`I G!8c`Uf`Ub`HfUXYg`Ub`gY]bYf
60fgY`UV[Yk]W`_Y`hž`gc`X]Y`8UhYb`XYg`Ui ZX][]hU`Y`5ggYhg
gdYn]U`]g]YfhYb`5bU`mgYi bhYfbY\ a Ybg`7 fmdhc`7ca`dUfY`"

8]Yg`Ybhgd]W`h`Y]bYa`I a gUhn`j cb`%ž`&`A]`]UfXYb`I G!8c`Uf`VY]

Y]bYf'Xi fW gW b]h]W Y b'; YVØ\ f'j cb'\$ž 'Dfc nYb hž'UVYf'X]Y'NU\`
Ybh\À`h'_Y]bY`HfUXYg'ØVYf'X]Y`5ddžVY]`XYbYb'6ÖfgYb`nk Y]!'cXYf
XfY]a U`gc`j]Y`j Yf`Ub[Yb`_ÖbbYb`k]Y`Ub`] \fYb`<Ui dhVÖfgYb": Øf
gc`W Y; YgW\ÄZhY`k YfXYb`_Y]bY`J c`i a]bU`VY`Ubbh[Y[YVYbž`k Ug
X]Y`GW\Ähni b[`XYf`9]bbU\ a Yb`XYg`l bhYfbY\ a Ybg`Xi fW : H`bUW
5b[UVYb`XYg`l bhYfbY\ a Ybg`ni `[Yf]b[`Ui gZ`h"

? fmdhc Ä\fi b[gVÖfgYb`VYfYW bYb`5b`Y[Yfb`]b`XYf`F Y[Y`
k Yb][Yfž`Y`a Y\`f`g]Y`\UbXY`b""8]Yg[]Vh`9]bnY`\ÄbX`Yfb`Y]bYb
5bfY]nž`a]h]\fYb`K YhYb`Ui Z`6]hW`b`i bX`UbXYfY`[fÖ»YfY`F]g]_Yb
Y]bni [Y\Ybž`XYbb`UV[YgY\Yb`XUj cbž`XUgg`g]Y`]a a Yf`a Y\`f; Y`X
Ui Z]\fY`?cbhYb`Y]bnU\`Ybž`_ÖbbhYb`g]Y`j Yfgi W`h`gY]bž]\fY`HfUXYg
Xi fW`XYb`9]bgUhn`j cb`@Yj YfU[Y`Ui Zni V`Ä\Yb""8]Y`6ÖfgYb
_ÖbbYb`Ui W`Xi fW`]\fY`Y][YbYb`X][]hU`Yb`K Ä\fi b[Yb`i bX`Xi fW
?fYX]h[YgW\ÄZhY; Y`X`j YfX]YbYb"

7 fmdhc "Wc a`j YfZØ[h`gY]bYfgY]hg`ØVYf`Y]b`gW bY`k UW gYbXYg
DcfhZc`]c`Ub`GdcfhUb`U[Ybž`XUfi bhYf`DUf]g`GU]bh!; Yfa U]b`i bX`X]Y
]hU`]Yb]gW\Y`GYf]Y`5`]a`i`i`»VU`ž`cfa Y`!%FYbbYbž`I`7!
DfcZ]_Äa dZY`i bX`6Ug`_YhVU`g`D\`UXY`d\]U`+*Yfgž`X]Y`U`Y`]b
X]YgYa`f\`f`ni`K`YfVYnk`YW`Yb`j`YfdZ]W`hY`h`k`i`fXYb"

9g` ØVYf`Y[hY` `Ui W`ž`A]hY`b`Y]bYa`A Uf`_h`ni`VYgW`UZZYbž`]b
XYa`X]Y`6YX]b[i b[Yb`Äi »Yfgh[Øbgh][`k UfYbž`gU[hY`A UfgnU`Y`_"
J Ybhi fY!7Ud]hU!`j Yghc`fYb`gh]a`a`Yb`ni`"; fY[`7Ufgcbž
[YgW\ÄZhZØ\`fYbXYf; YgY`gW`UZhYf`j cb`L`6HC`<i`a`U`J`Ybhi`fYgž
gU[hYž`XUgg`Ui`ZX][]hU`Y`5ggYhg`Zc`_i`gg]YfhY`l`bhYfbY\`a`Yb
Ui`Z[fi`bX`]\fYg`Yl`d`cg]j`Yb`K`UW`ghi`a`g`i`bX`XYf`\c\Yb`A`Uf[Ybž
X]Y`g]Y`j`Yf`Ub[Yb`_ÖbbhYbž`Y]bY`DfÄa`]Y`Ubnc[Yb"

? fmdhc!G`_Ydh]_Yf`j`Yfk`Y]gYb`Ui`Z`XYb`8`YU`ni`f`l`a`VYbYbbi`b[`XYg
GhUX]cbg`U`g`NY]W`Yb`XUZØfž`XUgg`k`]f`i`bg`]b`XYf`B`Ä\Y`XYf
A`Uf`_hgd]hnY`VYZ]bXYbž`Y]b`J`cfgW`U[ž`XYf`j`cb`j`]Y`Yb`]b`XYf
6fUbW`Y`j`YfgdchY`h`k`]fX"

5VYf`gY`Vgh`k`Ybb`? fmdhc`gY`Vgh]a`NYbhfi`a`XYf
A`Y]bi`b[gj`YfgW]YXYb\Y]h`ghY\`hž`gW]Yb`Yg`_Y]bYb`ØVYf`XYb
VYj`cfni`[hYb`Gd]hmbUa`Yb`ZØf`X]Y`5fYbU`ni`[YVYb""8i`k`]fgh`Yg

H\Y'7fmdhibYbbYb ž'gU[hY'Gdcfh_ca a YbhUhc'8Ub'DUhf]W_"' B]W\h
7fmdhc"Wca 'cXYf'k Ug'Ui W'ja a Yf"

E i Y`Y.:]bUbW]U`H]a Yg

8YhU]g

6Ygi W\Yb'G]Y'i bg'Ui Z.'_fmdhc!bYk g"Uh