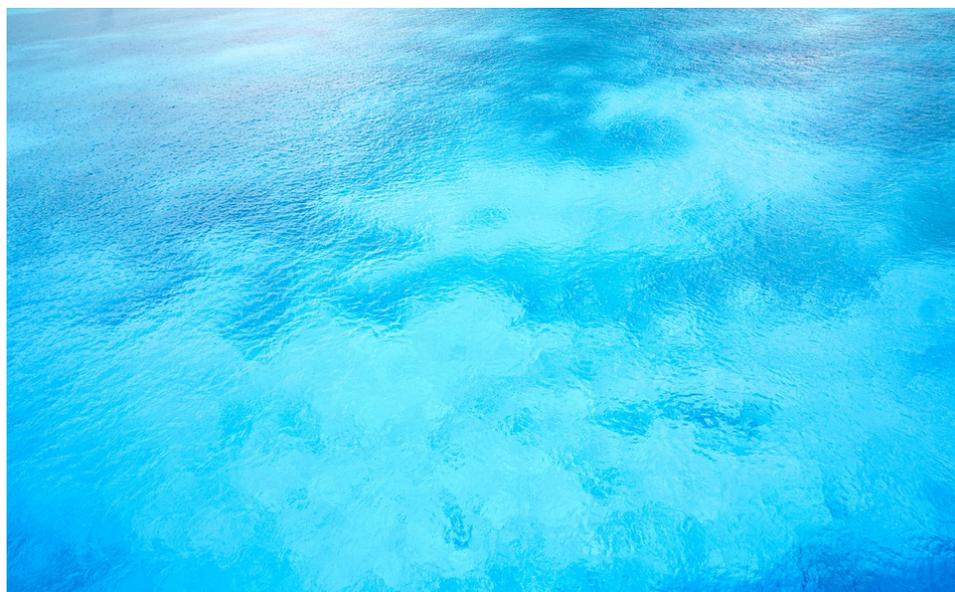


F ]dd`Y. '8 ]Y`Ui ZghfYVYbXY  
? fmdhc k À\ fi b [ ž`X]Y`XYb  
? fmdhc k À\ fi b [ ga Uf\_h`fYj c`i h]cb]Yfh

F ]dd`Y. '8 ]Y`Ni \_i bZiXYf`[ `cVU`Yb` : ]bUbn`UbXgW UZh3`9hk Ug  
; fc»Yg`VfUi hig]W`Ua `<cf]ncbhXYg  
? fmdhc k À\ fi b [ ga Uf\_hYg`ni gUa a Yb" F ]dd`Yž`Y]bY  
? fmdhc k À\ fi b [ ž`X]Y`gY]h`@Ub [ Ya `ja `GW UhhYb`j cb`6]hW`]b  
i bX`9h\YfYi a `ghY`hž`a UW`hig]W`Ui Ž`i a `Y]bYb  
k ]fhgW UZh]W`Yb`Hgi bUa `]Ui gni `ÒgYb" `5VYf`k Ug`U`h`X]YgY  
X][ ]hU`Y`A ØbnYž`X]Y`Yg`k Yfh]ghž`Y]bYb`gc`W`Yb`K ]fVY`ni  
j Yfi fgUW`Yb3`6Y[ `Y]hYb`G]Y`i bgž`k À\ fYbX`k ]f`X]Y`H]YZb  
j cb`F ]dd`Y`YfZc fgW`Yb`i bX`Ybh\Ø`Ybž`k Ufi a `Yg`XUg  
DchYbn]U`U`hž`XUg`ni \_ØbZh][ Y` ; Yg]W`h`XYf`[ `cVU`Yb  
: ]bUbn`UbXgW UZh`ni `k YfXYb" `K Ug`]gh`F ]dd`Y`fL F Dł3`F ]dd`Y  
k i fXY`&\$%&`j cb`7`f]g`@UfgYb`i bX`›X`A W7U`YV`[ Y[ fØbXYhž  
X]Y`ni j cf`Ub`UbXYfYb`? fmdhc! Dfc`Y`\_hYb`k ]Y`Y8cb`\_YmicXYf  
A h" ; cl / Ua d^Y``jd/



F ]dd`Y. '8 ]Y`Ni \_i bZiXYf`[ `cVU`Yb` : ]bUbn`UbXgW UZh3

9hk Ug; fc» Yg V fUi h'g]W\ Ua ' < c f]nc b h'XYg  
? fmdhck Å\ fi b[ ga Uf\_hYg'ni gUa a Yb" F]dd`Yž`Y]bY  
? fmdhck Å\ fi b[ ž`X]Y`gY]h'@Ub[ Ya 'ja 'GW UhhYb`j cb`6]hWc]b`i bX  
9h\ YfYi a`ghY\hž`a UW h'g]W\ Ui Z`i a`Y]bYb`k ]fhgW UZh]W Yb  
Hgi bUa ]`Ui gni`ÖgYb" 5VYf`k Ug`U h`X]YgY`X][ ]hU`Y`A ØbnYž`X]Y`Yg  
k Yfh]ghž`Y]bYb`gc`W Yb`K ]fVY`ni`j Yfi fgUW Yb3`6Y[ `Y]hYb`G]Y  
i bgž`k Å\ fYbX`k ]f`X]Y`H]Y ZYb`j cb`F]dd`Y`YfZc fgW Yb`i bX  
Ybh`Ø`Ybž`k Ufi a`Yg`XUg`DchYbn]U`U`U hž`XUg`ni`\_ØbZh][ Y`; Yg]W h  
XYf[ `cVU`Yb`:] bUb n`UbXgW UZh`ni`k YfXYb"

K Ug`]gh`F]dd`Y`fL F DŁ3

F]dd`Y`k i fXY`&\$%&`j cb`7`f]g`@UfgYb`i bX`X`A W`U`YV`[ Y[ fØbXYhž  
X]Y`ni`j cf`Ub`UbXYfYb`? fmdhc! Dfc`Y`\_hYb`k ]Y`Y8cb`\_YmicXYf`A h"  
; cl`VYhY`][ h`k UfYb" 9g`bi hnh`Y]bY`fYj c`i h]cb`ÅfY`HYW bc`c[ ]Yž`X]Y  
XUfUi Z`UVn]Y`hž`XYb`[ `cVU`Yb`NU\`i b[ gj Yf`\_Y`f`ni`j YfY]bZUW Yb  
i bX`ni`VYgW`Yi b][ Yb" 8Ug`N]Y`j cb`F]dd`Y`]gh`Ygž`Y]bY`gW bY`Yž  
[ Øbgh][ Y`i bX`g]W YfY`5`hYfbUh]j Y`ni`XYb`hfUX]h]cbY`Yb  
NU\`i b[ ggmghYa Yb`k ]Y`GK = H`cXYf`DUmDU`ZØf`i bhYf`UbXYfYa  
[ fYbnØVYfghfY]hYbXY`HfUbgU\_h]cbYb`ni`V]YhYb" < ]bhYf`XYa  
Dfc`Y`\_h`ghY`h`Y]bY`:]fa`U`bUa`Ybg`F]dd`Y`@UVgž`X]Y`XUg`F]dd`Y`  
NU\`i b[ gdfc hc`\_c`i bX`X]Y`ni`[ Y\Öf][ Y`? fmdhck Å\ fi b[ ž`L F Dž  
Ybhk ]W`Y`h`Uh"

F]dd`Y`VUg]Yfh`Ui Z`Y]bYf`6`cW`W`U]bhYW bc`c[ ]Y`bUa`Ybg`L F D  
@YX[ Yf`fL F D@ž`X]Y`ja`; Y[ YbgUhm`ni`DcK`!6`cW`W`U]bg`fDfccZcZ  
K cf`\_Ł`Y]bY`HfUbgU\_h]cbg[ YgW`k ]bX][ \_Y]h]j cb`bi`f`k Yb][ Yb  
GY`\_i bXYb`YffY]W`h`i bX`XUVY]bcW`i a`k`Y`hZfYi bX`]W Yf`]gh" 8]Y  
? fmdhck Å\ fi b[ ž`L F Dž`Z`b[ ]Yfh`U`g`6fØW`Ybk Å\ fi b[ ]a`F]dd`Y`!  
BYhnc Yf`ž`i a`XYb`5i ghUi gW`nk ]gW Yb`j YfgW ]YXYbYb  
K Å\ fi b[ Yb`ni`Yf`Y]W`hYfb" L F D`U`h`Y]bY`ZYghY`; YgUa`ha`Yb[ Y  
j cb`%\$`\$`A`]`UfXYb`9]b\Y]hYbž`j cb`XYbYb`a`cbUh]W`Y]bY  
VYgh]a`a`hY`5bnU\`j cb`L F D`Ya`]h]Yfh`k ]fX" 8Ug`? cbgYbgdfc hc`\_c`  
j cb`F]dd`Y`VUg]Yfh`Ui Z`Y]bYa`BYhnc Yf`\_j cb`j U`X]YfYbXYb  
? bchYbž`X]Y`j cb`j YfhfUi Ybgk ØfX][ Yb`DUfhbYfb`k ]Y`6Ub`\_Yb`cXYf  
:]bUbn]bgh]hi`hYb`VYhf]YVYb`k YfXYb" 8]YgY`? bchYb`gh]a`a`Yb`ØVYf  
X]Y`; Ø`h][ \_Y]h`YXYf`HfUbgU\_h]cb`UV`i bX`U`\_hi`U`]g]YfYb`XUg  
[ Ya`Y]bgUa`Y`@YX[ Yf"

F ]dd`Y`F`YWX`hgghfY]h` ; Yk`cbbYbYf`Df`AnYXYbnZU`

F ]dd`Y`U`h`Ua` `Yi`h][`Yb`HU[`Y`Y]bYb`VYXYi`hYbXYb`F`YWX`hgghfY]h  
[`Y[`Yb`X]Y`I`G`GYW`f]h]Yg`UbX`9I`WX`Ub[`Y`7`ca`a` ]gg]cb`fG97Ł  
[`Yk`cbbYbž`XYf`g]WX`i`a`X]Y`:`fU[`Y`XfY`hYž`cV`L`F`D`U`g`K`YfhdUd]Yf  
Y]b[`Yghi`Zh`k`YfXYb`gc`hY`"8`Yf`:`U`U`h]a`a`YbgY`6YXYi`hi`b[`ž`XU`Yf  
XUg`DchYbn]U`U`hž`XYb`F`YWX`hgfU`a`Yb`Z0f`?`fmdhck`À`fi`b[`Yb`]b  
XYb`I`G5`i`bX`a`Ö[` `]WX`Yfk`Y]gY`k`Y`hk`Y]h`ni`d`f`À[`Yb`"8`Yf`G]Y[`j`cb  
F ]dd`Y`Ø`VYf`X]Y`G97`]gh`Y]b`A`Y]`Yb`ghY]b`Z0f`XUg`i`bhYfbY`a`Yb`i`bX  
X]Y`[`YgUa`hY`?`fmdhck`À`fi`b[`g]bXi`ghf]Y`"8]Y`9b`hgW`Y]Xi`b[`X`Yg  
;`Yf]WX`hg`VY`\_`f`À`Zh][`hYž`XUgg`L`F`D`Y]bY`K`À`fi`b[`i`bX`\_`Y]b  
K`YfhdUd]Yf`]gh`"8]YgY`?`Uf`Y]h]b`XYf`fY[`i`U`hcf]gWX`Yb`@`Ub`XgW`UZh  
\_`Ubb`X`Uni`VY]hfU[`Ybž`XUg`J`Yf`hf`Ui`Yb`j`cb`5b`Y[`Yfb`i`bX  
: ]b`Ubn]b`gh]hi`hYb`]b`L`F`D`i`bX`Ub`XYfY`?`fmdhck`À`fi`b[`Yb`ni  
gh`f`\_`Yb`"8]Y`fYWX`h]WX`Y`?`Uf`Y]hž`X]Y`Xi`fWX`XYb`:`U`U`[`Yk`cbbYb  
k`i`fXYž`\_`Ö`bbhY`X`Uni`Z0`fYbž`XUgg`a`Y`f`]b`gh]hi`h]cbY`Y`5b`Y[`Yf`]b  
XYb`?`fmdhca`Uf`\_`h`Y]b`ghY][`Ybž`k`Ug`ni`Y]bYf`VfY]hYfYb`5`\_`nY`dh`Ubn  
i`bX`Y]bYf`GhY][`Yfi`b[`X`Yf`A`Uf`\_`hk`Yf`hY`Z0`fYb`\_`Ö`bbhY`"

F ]dd`Y`7`6`8`7`g`a` ]h`i`bhYfghØ`hni`b[`X`Yg`a`À`WX`h][`Yb  
K`Y`hk`]f`hgW`UZh`gZc`fi`a`g`i`bX`X`Yf`6`Ub`\_`Yb`

F ]dd`Y`U`h`VYfY]hg`DUf`hb`YfgW`UZh`Yb`a` ]h`a`Y`f`U`g`"``\$\$  
: ]b`Ubn]b`gh]hi`hYb`k`Y`hk`Y]h[`YgW`c`ggYbž`XUfi`bhYf`G`Ub`h`Ub`XYfž  
5a`Yf]W`Ub`9I`dfYgg`c`XYf`A`cb`Ym`f`Ua`"5i`»`YfXYa`UfVY]hYh`F ]dd`Y`  
Yb[`a`]h`XYa`K`Y`hk`]f`hgW`UZh`gZc`fi`a`f`K`9:Ł`ni`gUa`a`Ybž`i`a`X]Y  
9b`hk`]W`\_`i`b[`j`cb`X][`]hU`Yb`NY`bhfU`V`Ub`\_`k`À`fi`b[`Yb`f7`6`8`7`gŁ`ni  
Z0`fXYfb`"7`6`8`7`g`g]b`X`X][`]hU`Y`J`Yf`g]cb`Yb`XYf`b`Uh]cb`U`Yb  
K`À`fi`b[`Ybž`X]Y`j`cb`XYb`NY`bhfU`V`Ub`\_`Yb`Ui`g[`Y[`YVYb`k`YfXYb`"G]Y  
gc`Yb`X]Y`9ZZ]n]Ybn`i`bX`G]WX`Yf`Y]h`XYg`NU`i`b[`gj`Yf`\_`Y`fg  
Yf`À`Yb`i`bX`[`Y]WX`nY]h][`X]Y`Z]b`Ubn]Y`Y`\_`i`g]cb`Z0`fXYfb`g`ck`]Y  
i`a`k`Y`hž`Yi`bX`]WX`gY]b`"

8]Y`D`U`hh`Zc`fa`j`cb`F ]dd`Y`V]YhYh`XYb`NY`bhfU`V`Ub`\_`Yb`Y]b`Yb  
g]WX`YfYbž`\_`cb`hfc`YfV`UfYb`i`bX`ZYI`]V`Yb`K`Y[`ni`f`5i`g[`UVY`i`bX  
J`Yfk`U`hi`b[`j`cb`X][`]hU`Yb`K`À`fi`b[`Yb`"G]Y`V]YhYh`Ui`WX`Y]b  
YZZ]n]Yb`hYg`Hf`UbgU`\_`h]cb`g!`i`bX`VYfk`Y]gi`b[`ggmgh`Ya`ž`XUg`k`Y`hk`Y]h  
j`Yfb`Y`h`h]gh]i`bX`7`6`8`7`g`]b`U`Y`HY]`Y`XYf`K`Y`h`Vf]b[`Yb`\_`Ubb`"

B Yi Y'F ]dd`Y': i b\_h]cb. '@]bY'cZ7fYX]h

I a `gY]bYb'?i bXYb`Y]bYb`K YhhVYk YfVgj cfhY]`ni `j YfgW UZZYbž`Uh  
F ]dd`Y`Y]bY`bYi Y': i b\_h]cb`bUa Ybg`@]bY'cZ7fYX]h`Y]b[ YZØ\fhž`X]Y  
Yg]`bYb`Yfa Ò[ `]W hž`Ui Z`5Vfi Z? Ud]hU`ni ``Y]`Ybž`i a `]`fY  
NU\`i b[ Yb`ni `Z]bUbn]YfYb"8]Y`?i bXYb`a ØggYb`bi f`Y]bY`[ Yf]b[ Y  
; YVØ\`f`nU\`Ybž`i a `XUg`[ Y`]Y\YbY`LFD`ni fØW`ni nU\`Ybž`k Ybb`Yg  
]`bYb`dUggH`G]Y`VfUi W`Yb`g]W`\_Y]bY`; YXUb`\_Yb`ØVYf`X]Y  
GWk Ub`\_i b[ Yb`XYg`? fmdhca Uf`hYg`ni `a UW`Ybž`XU`g]Y`XYb  
[ `Y]W`Yb`6YhfU[ `Ub`LFD`ni fØW`nU\`Ybž`XYb`g]Y`[ Y`]Y\Yb`\UVYb"  
8]Y`@]bY'cZ7fYX]h': i b\_h]cb`gc``XYb`?i bXYb`a Y`f': `YI ]V]`h`h`i bX  
9ZZ]n]Ybn`V]YhYbž`]bXYa `g]Y`]`bYb`XYb`Ni [ Ub[ `ni `? Ud]hU`  
Yf`Y]W`hYfhž`c`bY`XUgg`g]Y`g]W`Ui Z`hfUX]h]cbY``Y`? fYX]h[ YVYf  
j Yf`UggYb`a ØggYb"8]Yg`\_Ubb`]`bYb`\Y`ZYbž`]`f'; YgW`ÅZh  
Ui gni VUi Ybž`bYi Y`A`Åf`hY`ni `YfgW`]Y»Yb`i bX`a Y`f`?i bXYb`ni  
VYX]YbYb" F ]dd`Y`VY\Ui dhYhž`XUgg`gY]bY`@]bY'cZ7fYX]h': i b\_h]cb  
VYfY]hg`d cg]hj] Y`9f[ YVb]ggY`ZØf`Y]b][ Y`gY]bYf`?i bXYb`[ YnY][ h`\Uhž  
X]Y`g]Y`ZØf`]`fY`NU\`i b[ gVYXØfZb]ggY`[ Ybi hnh`\UVYb"

F ]dd`Y`?i fg`Dfc[ bcgY`&\$&' `bUW` ; Yf]W`hgZU``

B UW`XYa `Df`AnXYbnZU``\UhXYf`F ]dd`Y`?i fg`Y]bYb`ghUf`\_Yb

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`\_fmdhc!bYk`g"Uh