

# F Y[ i `]Yfi b[ gVY\ ÒfXYb `n]Y`Yb `Ui Z`8Y: ] a ]h`bYi Yb `[ `cVU`Yb `GhUbXUfXg`UV

; `cVU`Y`6Y\ ÒfXYb `UVYb `XYb `YfghYb `GWf]h`i bhYfbca a Ybž  
i a `bUW `XYa `gW`bY`Yb `K UW`ghi a `XYf  
V`cW\_\_YhhYbVUg]YfhYb`5`hYfbUh]j Y`ni a `hfUX]h]cbY`Yb  
: ]bUbngmghYa `X]Y`XYnYbhfU`Y: ]bUbn]Yfi b[ `i bhYf  
fY[ i `Uhc]gW`Y`5i Zg]W`h`ni `ghY`Yb" GhUbXUfXgYhnYf`ZØf`X]Y  
6Y\_Àa dZi b[ `XYf; Y`Xk ÀgW`Y`gU[ hYb`Ua `8cbbYfghU[ ž`XUgg  
GW`ÒdZYfž`9][ YbhØa Yf`i bX`6YhfY]VYf`XYnYbhfU`Yf  
: ]bUbnX]Ybgh`Y]ghi b[ Yb`X]Y`FY[ Y`b`ni f`6Y\_Àa dZi b[ `j cb  
; Y`Xk ÀgW`Y`i bX`HYffc]ga i gZ]bUbn]Yfi b[ `Y]b`U`hYb`gc`hYb"  
8]Y: ]bUbW]U`5W]cb`HUg\_: cfW`fi 5H: Ł`ZcfXYfhY`X]Y  
bUh]cbU`Yb`FY[ i `]Yfi b[ gVY\ ÒfXYb `Ui Z`GhUbXUfXg`Ui Z  
DYfgcbYb`Ubni k YbXYbž`X]Y` X]Y`?cbhfc`Y`cXYf`Y]bYb  
Ui gfY]W`YbXYb`9]bZi gg `ØVYf`8Y: ]!5ddg`VY\ U`hYbž`Y]» h`Yg  
]b`Y]bYa `6Yf]W`h"8]Y`5b`Y]hi b[ `XYf: 5H: ž]Y]bYf  
nk ]gW`YbghUUh]W`Yb`9]b]W`hi b[ `a ]h`G]m`]b`DUf]gž`]gh`XYf  
YfghY`J`Yfgi W`[ `cVU`Yf`6Y\ ÒfXYbž`X]Y`/ Ua d`^Y`d/

; `cVU`Y`6Y\ ÒfXYb `UVYb `XYb `YfghYb `GWf]h`i bhYfbca a Ybž i a  
bUW `XYa `gW`bY`Yb `K UW`ghi a `XYf`V`cW\_\_YhhYbVUg]YfhYb  
5`hYfbUh]j Y`ni a `hfUX]h]cbY`Yb: ]bUbngmghYa `X]Y`XYnYbhfU`Y  
: ]bUbn]Yfi b[ `i bhYf`fY[ i `Uhc]gW`Y`5i Zg]W`h`ni `ghY`Yb"

GhUbXUfXgYhnYf`ZØf`X]Y`6Y\_Àa dZi b[ `XYf; Y`Xk ÀgW`Y`gU[ hYb`Ua  
8cbbYfghU[ ž`XUgg`GW`ÒdZYfž`9][ YbhØa Yf`i bX`6YhfY]VYf  
XYnYbhfU`Yf: ]bUbnX]Ybgh`Y]ghi b[ Yb`X]Y`FY[ Y`b`ni f`6Y\_Àa dZi b[  
j cb; Y`Xk ÀgW`Y`i bX`HYffc]ga i gZ]bUbn]Yfi b[ `Y]b`U`hYb`gc`hYb"  
8]Y: ]bUbW]U`5W]cb`HUg\_: cfW`fi 5H: Ł`ZcfXYfhY`X]Y`bUh]cbU`Yb  
FY[ i `]Yfi b[ gVY\ ÒfXYb `Ui Z`GhUbXUfXg`Ui Z`DYfgcbYb  
Ubni k YbXYbž`X]Y` X]Y`?cbhfc`Y`cXYf`Y]bYb`Ui gfY]W`YbXYb  
9]bZi gg `ØVYf`8Y: ]!5ddg`VY\ U`hYbž`Y]» h`Yg`]b`Y]bYa `6Yf]W`h"

8]Y`5b`Y]hi b[ `XYf': 5H: ž`Y]bYf`nk ]gWXYbghUUh]WXYb`9]bf]Wxhi b[  
a ]h]G]hn`]b`DUf]gž]gh`XYf`YfghY`J Yfgi Wx`[ `cVU`Yf`6Y\ ÒfXYbž`X]Y  
gWxby`k UWxgYbXY`K Y`h`XYf`XYnYbhfU`]g]YfhYb`:]bUbnYb  
Ubn[ [ Y\Ybž`X]Y`g]Wx`Ui h`8UhYb[ fi ddY`8Y: ]`Di`gY`]b`X]YgYa`ϰ\ f  
Ui Z%\$`\$`A ]`]UfXYb`i G!8c`Uf`j YfZØbZZUWxh`Uh"

?fmdhc!<ÀbX`Yf`j Yf`Y]\Yb`a UbWxa U`A ØbnYb`Ub`8Y: ]!GmghYa Y  
[ Y[ Yb`N]bgnU\`i b[ Ybž`Y]b`DfcnYggž`XYf`U`g` GhU\_]b[ `VY`Ubbh]gh"  
8]Y`GhfUHy[ ]Y`\_Ubb`gUZh][ Y`F`YbX]hYb``]YZYfbž`UVYf`5b`Y[ Yf`g]bX  
Ui Wx`Yfbgh\UZhYb`F]g]\_Yb`Ui g[ YgYhnhž`k ]Y`VY]gd]Y`gk Y]gY`XYa  
J Yf`i gh]\fYg`[ YgUa hYb`?Ud]hU`g"

5VYf`XYf`i a ni [ ``Àggh`XYb`8Y: ]!Dfc`Y`hVYhfY]VYfb`Gd]Y`fUi a ž`XU  
X]Y`GhY`Y`\_Y]bY`6YZ [ b]ggY`U`hž`X]Y`bYi Yb`F]Wxh]b]Yb  
Xi fWxni gYhnYb`cXYf`ni`ØVYfk UWxYb"

8]Y`J`cfgWx`À[ Y`XYf': 5H: `k`i`fXYb`k ]YXYf`\c`h`j`YfnÒ[ Yfhž`XU`X]Y  
6Y\ ÒfXYb`GWxk ]Yf][ \_Y]hYb`\UVYbž`Y]bYb`, VYfV`]W`ØVYf`X]Y`bYi Y  
6fUbWxY`ni`[ Yk ]bbYbž`]b`XYf`UbghY`Y`j`cb`J`cfgWx`bXYb`i`bX  
: Ø\fi b[ g\_`ÀZhYb`j`cfdfc[ fUa`a ]YfhY`5`[ cf]h\`a`Yb`Cf[ Ub]gUh]cbYb  
`Y]hYb"8]Y`bYi Yb`GhUbXUfXg`XYi hYb`XUfUi Z`\]bž`XUgg`X]Y  
6Y\ ÒfXYb`j`Yfgi WxYb`k`YfXYbž`[ Y[ Yb`X]Y`A`YbgWxYb`\]bhYf`X]YgYb  
5`[ cf]h\`a`Yb`j`cfni [ Y\Ybž`i`a`Y]bY`5i`Zg]Wxh`Ui`gni`ØVYb"

ϰ`XYa`6Yf]Wxh`Y]» h`Ygž`XUgg`Y]b][ Y`Dfc`Y`hY`gh`Àf`\_Yf`nYbhfU`]g]Yfh  
gY]Ybž`U`g`]\f`A`Uf`\_Yh]b[ `j`Yfa`i`hYb`Àgghž`i`bX`U`g`gc[ YbUbbhY  
j`]fhi`Y`Y`5ggYh]8]YbghY]ghYf`Y]b[ Yghi`Zhik`YfXYb`\_ØbbhYbž`k`Ug`g]Y  
i`bhYf`X]Y`J`cfgWx]ZhYb`ni`f`6Y`\_Aa`dZi`b[ `XYf'; Y`Xk`ÀgWxY`Vf]b[ Yb  
k`ØfXY"

9g`gWxY]bh`n]Ya`]Wx`ØV`]Wx`ni`gY]bž`XUgg`g]Wx`8Y: ]!  
J`YfY]bVUfi`b[ Yb`U`g`XYnYbhfU`]g]Yfh`VYnY]Wx`bYbž`k`Ybb`g]Y  
hUhg`ÀWx`]Wx`Y]bY`DYfgcb`a`h]?`cbhfc``Y`cXYf`Ui`gfY]WxYbXYa  
9]bZi`gg`i`a`ZUggYbž`i`bX`X]Y`; Yf]Wx`hgVUf`\_Y]hYb`gc``hYb`X]Y  
8YZ]b]h]cb`c`bY`F`ØW\_g]Wxh`Ui`Z`X]Y`GY`VghVYgWx`fY]Vi`b[  
Ubk`YbXYb`ž`\Y]» h`Yg`j]b`XYa`6Yf]Wxh"

8]Y`5i`hca`Uh]g]Yfi`b[ `Y]bYg`DfcnYggYgž`XYf`XUfUi`Z`Ui`g[ Y`Y[ h]ghž

UV[ YXYW\_hY`8]YbghY]ghi b[ Yb`ZØf`Y]b`l bhYfbY\ a Yb  
VYfY]hni ghY`YbžYbhV]bXYh`X]Y`\_cbhfc``]YfYbXY`DUfhY]`b]W`hij`cb  
]\fYb`J`YfdZ]W`hi`b[ Yb`ž`ZØ[ hY`g]Y`\]bni`"

5bU`mghYb`j`cb` ; c`Xa`Ub`GUW`g`VYgW`f]YVYb`Y`h`hY`K`c`W`Y`X]Y  
8Y: ]!6fUbW`Y`U`g`Y]b`YI`dYf]a`YbhY`Yg`i`bX`i`bfY[ i`Y]fhYg  
U`hYfbUh]j`Yg`:]bUbngmghYa`j`c``Yf`6YhfØ[ YfY]Yb`i`bX`<UW`g`"

OhQk ]fX`Y]bY`<YfUi`gZc`fXYfi`b[ `ZØf`dc`]h]gW`Y  
9bhgW`Y]Xi`b[ ghfÀ[ Yf`XUfghY`Ybž`X]Y`g]W`a`]h`J`YfVfUi`W`YfgW`i`hn  
i`bX`UbXYfYb`gcn]U`Yb`N]Y`Yb`VYZUggYb`ž`\Y]»h`Yg`]b`Y]bYa  
gYdUfUhYb`6Yf]W`h`XYf`6Ub`\_`"

8Yf`8Y: ]!A`Uf`\_h`k`Uf`a`]h`<UW`g`\_cbZfcbh]Yfhž`X]Y`gW`Y`W`h  
[ YhYghYhY`GcZ`hk`UfY`Ui`gbi`hnYb`"5a`A`]h`k`c`W`ghU`\`Y]b`<UW`Yf  
fi`bX`%`\$`A`j``cbYb`l`G!8c``Uf`j`ca`?`fYX]hgYfj`]W`7fYUa`:]`bUbW`  
XUg`Xf]hhY`A`U`]b`X]YgYa`]U`f`k`i`fXY`XUg`l`bhYfbY\`a`Yb`]bg`J`]g]Yf  
[ Ybca`a`Yb`"a`5i`[ i`gh`bU\`a`Y]b`<UW`Yf`X][`]hU`Y`Hc`\_Yb`]a`K`Yfh  
j`cb`\*`\$\$`A`j``cbYb`l`G!8c``Uf`j`cb`Dc`m`BYhk`cf`\_`bi`f`i`a`g]Y  
gd`hYf`ni`fØW`\_ni`[ YVYb`"8Yj`Yfg]: ]`nU`\`hY`Z`gW`Y]W`Yfk`Y]gY`Y]bY  
; YVØ`f`j`cb`&(`A`j``cbYb`l`G!8c``Uf`ZØf`Y]bY`9]bnU`\`i`b[ `j`cb  
%\$\$`\$\$\$`l`G!8c``Uf`Ui`gž`bUW`XYa`Y]b`:]Y`\`Yf`]b`Y]bYa`k`Yb][  
[ YhYghYhYb`GcZ`hk`UfY`W`cXY`Ui`Z[ YhfYhYb`k`Uf`"

8Uj`]X`7Uf`]g`Yž`8]fY`\_hc`f`ZØf`Dc`]h`\_!`i`bX  
F`Y[ i`Y]fi`b[ gUb[ Y`Y[ Yb\Y]hYb`VY]a`8U`hYbi`bhYfbY\`a`Yb`9``dh]Wž  
gU[ hYž`X]Y`:]5H: `n]Y\Y`XYb`5i`Zg]W`hgVY\`ØfXYb`Ui`ZXYf`[ UbnYb  
K`Y`h`XYb`Gd]Y»fi`hYb`Ui`Z`"

ebXYa`X]Y`:]5H: `j`]fhi`Y`Y`J`Yfa`Ø[ Yb`gk`YfhY`]b`X]Y`ZØf`X]Y  
A`U]b`ghfYUa`!:]b`Ubn]Yfi`b[ `\_cbn]d]YfhYb`F`Y[ i`Y]fi`b[ gfU\`a`Yb  
Y]b`VYn]Y\`hž`Yf`\_Yb`bh`g]Y`Ub`ž`XUgg`j`]fhi`Y`Y`J`Yfa`Ø[ Yb`gk`YfhY`ni  
[ fc»`g]bXž`i`a`g]Y`ni`][ bcf]YfYb`ž`gU[ hY`Yf`"

8Yf`6Yf]W`h`Zc`fXYfhY`X]Y`F`Y[ i`Y]fi`b[ gVY\`ØfXYb`Ui`W`Y`Ui`Zž  
GhUV`Y`W`c]bgž`X][`]hU`Y`J`Yfa`Ø[ Yb`gk`YfhY`ž`X]Y`Ub`K`À`\fi`b[ Yb`k`]Y  
XYb`8c``Uf`[ YVi`bXYb`g]bXž`[ Yb`Ui`Yf`ni`i`bhYf`gi`W`Yb`ž`XU`j`]Y`Y  
Ui`W`U`g`5bV]YhYf`j`cb`j`]fhi`Y`Y`J`Yfa`Ø[ Yb`gk`YfhYb`VY`nY]W`b`Yh

k YfXYb`\_ÖbbhYb`i bX`i bhYf`X]Y`VYghY`YbXYb`F Y[ Y`b`ZU`Yb`"  
GhUV`YWc]bg`ÀhhYb`Y]b` [ fÒ» YfYg`DchYbn]U`ZØf`Y]bY  
A UggYbUXcdh]cb žXU`g]Y`ZfY]`Ui ghUi gWVUf`i bX`ei ]XY`gY]Ybž  
k Ug`g]Y`ZØf`? f]a ]bY`Y`UhhfU\_h]j Yf`a UWYž`Y]» h`Yg]b`XYa`6Yf]W`h`

E i Y`Y. : ]bUbW]U`H]a Yg

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`\_fmdhc!bYk g"Uh