

F YZ]b UV`Y`VYghÅh][h`XYb`J Yf_Ui Z`j c b
YX`Ya`GWÅ a i W_`VY]`Gch\YVm' , \$' - /g`
DfYggYa]hhY]`i b[

DfYggYa]hhY]`i b[`DF 9GG9A #H9=@ B; " `< C B; ? C B; ' `%"`
C_hcVYf'&\$&%` `F UZZ]b]YfVUfz`Y]b`ZØ\ fYbXYf`XYnYbhfU`Yf`B: H!
A Uf_hd`Uhnž`a UWÅ h`Y]bYb`GWÅ f]hh`bUWÅ `j cfb`VY]`XYf
F YU`g]Yfi b[`Zcfh[YgWÅ f]hhYbYf`5bk YbXi b[gZÅ`Y`ZØf`B: H!
5bk YbXi b[Yb" `#`Y]bYf`? Ymghc bY! DUfhbYfgWÅ UZi`a]h`Y]bYa
<][\!9bX!GWÅ a i W_`YfghY`Yf`B 5@5Gž`i bX`X]Y`I bhYfghØhni b[
j cb`Gch\YVm' Ua d/ , &%+ /gž`F YZ]b UV`Y`k]fX`XYf`YfghY
A Uf_hd`Uhn`gY]bž`XYf`5fh]_Y`Ui h\Yb]h]Z]n]Yfi b[`a]h`B: Hg`ZØf
XUg`\cWÅ k Yfh][Y`GWÅ a i W_ghØW`bUa Ybg` @Yi WÅ hYbXY
GhYfbY " `#`K Yfh]j cb`ØVYf" \$\$\$\$`<? 8`]gh` G\]b]b[`GhUfg
a]h`ØVYf`&\$`8]Ua UbhYb`VYgYhnhž`i a `X]Y`ghYfbYb`_UfYb
BÅWÅ hY`ni `fY`cbghfi]YfYbž`X]Y`]b`J]bWÅ bh`J Ub` ; c[\g
?i bghk Yf`Yb`ni `gY`Yb`g]bX" 8]Y`C b`]bY!F YnYbg]cb`i bX`XUg
6]YhYb`XYf`5i`_h]cb`j cb` G\]b]b[`GhUf`ghUfhYh]b
Gch\YVm' Ua d/ , &%+ /g` DfÅWÅ h][Y`ž`k Y`Yb.`HY]` `=
/ Ua d^Y`d/

DfYggYa]hY]i b[

DF 9GG9A #H9=@ B; "'< C B; ? C B; ' '\$%"`C _hc VYf`&\$&%`
`F UZZ]b]YfVUfžY]b`ZØ\ fYbXYf`XYnYbhfU`Yf`B: H!A Uf_hd`Uhnž
a UW h`Y]bYb`GW f]h`bUW `j cfb`VY]`XYf`FYU`g]Yfi b[
Zcfh[YgW f]hYbYf`5bk YbXi b[gZ`Y`ZØf`B: H!5bk YbXi b[Yb" `#
Y]bYf`?Ymg hcbY!DUf hYfgW UZ h`a]h`Y]bYa `<][\!9bX!
GW a i W_\YfghY`Yf`B 5@5Gž i bX`X]Y`I bhYfghØhni b[
j cb`Gch\YVm gž`FYZ]bUV`Y`k]fX`XYf`YfghY`A Uf_hd`Uhn`gY]bž`XYf
5fh]_Y`Ui h\Ybh]Z]h]Yfi b[`a]h`B: Hg`ZØf`XUg`\cW k Yfh][Y
GW a i W_ghØW`bUa Ybg` @Yi W hYbXY`GhYfbY "`

=a `K Yfhj cb`ØVYf` "\$"\$\$\$`<?8`]gh` G\]b]b[`GhUfg `a]h`ØVYf`&\$ \$
8]Ua UbhYb`VYgYhnhž`i a `X]Y`ghYfbYb`_UfYb`B`ÅW hY`ni
fY`_cbghfi]YfYbž`X]Y`]b`J]bW`bh`J Ub`; c[\g`?i bghk Yf`_Yb`ni `gY\Yb
g]bX" `8]Y`C b`]bY!F YnYbg]cb`i bX`XUg`6]YhYb`XYf`5i _]h]cb`j cb
G\]b]b[`GhUf`ghUfhYh]b`Gch\YVm g` Df`ÅW h][Y`š k Y`Yb.`HY]` =
`j ca `)`" `C`_hc`VYf`V]g`&, "`C`_hc`VYf`"8Yf`YfZc`[fY]W k Y`6]YhYf`Yf\`h
j cb`XYf`8]Ug`; fci d`@]a]hY`X]Y]bYb`?Ui Z`i bX`9W h\Y]hgbUW k Y]g
]b`; cfa `Y]bYg`X][]hU`Yb`B: H" `8i fW `X]Y`Bi hni b[`XYf`9h\YfYi a !
6`c`W`W U]b`k YfXYb`U`Y`XUa]h]YfVi bXYbYb`#Zcfa Uh]cbYb`ØVYf
XYb`J Yf`_Ui Z`ÖZZ`bh]W`[YgdY]W Yfhi bX`g]bX`ZØf`YXYfa Ubb
Y]bgY\VUf`F YZ]bUV`Y`A Uf_hd`Uhn"

8]Yg`]ghY]b`A Y]`YbghY]b`ZØf`X]Y`B: H!6fUbW k Yž`XU`d`fc[fYgg]j YfY
A Uf`_Yb`j Yfgi W k Ybž`X]Y`B: H!`XYbh]Z]_Uh]cbghYW k bc`c[]Y`ni f
9f[`Åbni b[`VYgh\YbXYf`; YgW`ÅZ`ga cXY`Y`Y]bni gYhnYb"
5i _]h]cbg\`Åi gYf`k]Y`Gch\YVm g`i bX`7`f]gh]Y`g`Yf`_i bXYb`YVYbZU`g
U_h]j`XYb`FUi a ž`i a `]\f`DcfhZc`]c`Ub`5fh]_Y`b`ni`Yfk Y]hYfbž`X]Y`Ui Z
XYb`A Uf`_h[YVfUW h`k YfXYb`gc`Yb" `9VYbgc`k]Y`X]Y`HY]`bU\`a Y`Ub
X][]hU`Yb`?i bghZYgh] U`gž`i a `XUg`B: H!6Yk i gghgY]b`i bhYf
nY]h[YbØgg]gW k Yb`GUa a `Yfb`ni`ZØfXYfb"

5`g`c`ZZ]h]Y`Yf`B: H!DUf hYf`j cb`<cb[_cb[g`YfghYa `8][]hU`5fh
: Ygh]j U` `8][]hU`Y`?i bgha YggY`5g]Yb`&\$&%ž`FYZ]bUV`Yž

ni gUa a Yb'a]h'9j Ybh!DUfhbYfb

k]Y'Gch\YVmgžGUa gi b[ž'N9#ž; YbYg]g!6`cW_ž'6`cW_:]i bX
a Y\fdfĀgYbh]YfhYb'ØVYf' \$'[`cVU`Y'Øbgh`Yf`Ui g`XYb`6YfY]WYb
8][]hU`!i bX`B: H!?!i bgh": Øf`5bZfU[Yb`_cbhU_h]YfYb`G]Y`FYZ]bUV`Y`
<]Yf"

., VYf`FYZ]bUV`Y`

F YZ]bUV`Y`]gh`X]Y`i`h]a Uh]j Y`@Øgi b[ž'i a`B: Hg`ni`YfghY`Ybž`ni
YbhXYW_Ybž`ni` \UbXY`b`i`bX`ni`bi`hnYb`"8Yf`A Uf_hd`Uhn`V]YhYh`Y]bY
ni [Āb[`]WY`l a [YVi b[`ZØf`YXYb`6Ybi`hnYfž`YXY`A Uf_Y`cXYf
YXY`7ca a i b]hmž`]bXYa`Yf`A i`h]!7\U]b!: `YI]V`]hĀhž
_cghYb[Øbgh][Y`5`hYfbUh]j Yb`i`bX`Y]ghi b[gghUf_Y`C dh]cbYb`ZØf
X]Y`#hYfU_h]cb`a]h`B: H! #\U`hYb`V]YhYh"

., VYf`XYb`A Uf_hd`Uhn`\]bUi g`V]YhYh`FYZ]bUV`Y`Ui W
a U> [YgWbY]XYfhY`@Øgi b[Yb`ZØf`A Uf_Yb`i`bX`Dfc`Y`hYž`X]Y`bUW
bYi Yb`9b[U[Ya Ybh!A Ō[`]W_Y]hYb`gi WYb`"?cbhU_h]YfYb`G]Y
FYZ]bUV`Y`ZØf`k Y]hYfY`#Zcfa Uh]cbYb"

?cbhU_h`FYZ]bUV`Y`

K YVgY]hY. ` \ hhd g. ##FYZ]bUV`Y`"Wc a

HY`Y[fUa a . ` \ hhd g. ##h"a Y #FYZ]bUV`Y`b Zh

HY`Y[fUa a `5BB. ` \ hhd g. ##h"a Y #FYZ]bUV`Y`5BB

Hk]hhYf. ` \ hhd g. ##hk]hhYf"Wc a #FYZ]bUV`Y`Udd

#ghU[fUa . ` \ hhd g. ##]bghU[fUa "Wc a #FYZ]bUV`Y`Udd

Mci hi VY. ` \ hhd g. ##k k k "mci hi VY"Wc a #W#FYZ]bUV`Y`

A YX]Yb_cbhU_h.`a YX]U4 fYZ]bUV`Y`"Wc a

8]Yg`]ghY]bY`DFYggYa]hY]i b["8]Y`@YgYf`gc`hYb`]fY`Y][YbY`Gcf[ZU`hgdZ]W`hYfZØ`Ybž`VYj`cf`g]Y
]f[YbXk`Y`WY`A U>bU\`a Yb`]a`Ni`gUa`a`Yb`Ub[`a`]hXYa`VYk`cfVYbYb`i`bhYfbY\`a`Yb`cXYf`Y]bYa
gY]bYf`j`YfVi`bXYbYb`i`bhYfbY\`a`Yb`cXYf`8]YbghY]ghi b[Yb`Yf[fY]ZYb`"6]hWc]b"Wc a`]gh`k`YXYf`X]fY_h
bcW`]bX]fY_hj`YfUbt`k`cfh]W`ZØf`GW`AXYb`cXYf`J`Yfi`ghYž`X]Y`Xi`fW`cXYf`]a`Ni`gUa`a`Yb`Ub[`a`]h

XYfBi mi b[cXYfXYa JYfhUi YbUi Z\U'hYžK UfYb cXYf8]YbghY]ghi b[YbžX]Y j b XYf
DfYggYa]hY]i b[Yfk Å\ bhk YfXYbžj Yfi fgUW h cXYf Ub[YV]W j Yfi fgUW h k YfXYb"

< ÖfYb 'G]Y 'g]W 'XYb 'bYi YghYb '6]hWc]b"Wc a !DcXWUgh'Ub.

6]`XbUW k Y]gY. 'G\i hhYfghcW_ž'D]I UVUmž'K]_]`7ca a cbg

f bWh]cbfKž'gž'XŁ'o j Uf'gž'Z'g'1 'X"[Yh9`Ya Ybhg6mHU[BUa YfgŁQ\$Q'
]ZfK"[Yh9`Ya Ybh6mXf]XŁŁ'fYhi fb/'g'1 'X"WfYUhY9`Ya YbhfgŁ/'g"]X'1
]X/'g"gfWl "\hhdg.#WcbbYWh"ZUWVcc_"bYh#bSl G#gX_"g. l ZVa `1 %/
j Yfg]cb1 j ' "&"/Z'g"dUfYbhBcXY"]bgYfh6Y Zc fYf'gž'Z'gŁ/'qfKcW a Ybhž
fgWf]d hfž'fZUWVcc_! 'ggX_fŁŁ/

8YhU]`g

6Ygi W X Yb 'G]Y 'i bg'Ui Z. '_fmdhc!bYk g"Uh