

Dfc nYgg]b `8 Yi hgW\ `UbX `Yb h\ Ø`h
? fmdhcei YYb `Fi `U`=[bUhcj Ug
Ui Zk YbX][Yb `@YVYbggh]``

8 Ug`C bYWc]b! Dcbn]! Dfc[fUa a `a UW\h]a a Yf`bcW\
GW\`U[nY]Ybž`U`g`6Yf]W\hY`Ui g`Y]bYa `Dfc nYgg]b
8 Yi hgW\ `UbX `Yb h\ Ø`hYbž`XUgg`X]Y`j Yfa]gghY` 7 fmdhcei YYb
Fi `U`=[bUhcj U`Y]b`@cbXcbYf`DYbh\ci gY`]a `K Yfhj`cb`%, ž&
A]`]cbYb`I G!8c``Uf`a]h`XYa `9f`Øg`Ui g`XYf`C bYWc]b!
CdYfUh]cb`_Ui ZhY``8]Y`9f`_Yb`hb]ggY`XYg`5a hg[Yf]W\hg
A ØbghYf`ghUa a Yb`Ui g`XYa `Dfc nYgg] Y[Yb`A Ufh]b
6fY]XYbVUW\ž`XYb`XYi hgW\Yb`5bk U`hj`cb`=[bUhcj Už`XYf`XYf
; Y`Xk ÅgW\Y`j cf[Yk cfZYb`k]fX"
/ Ua d/ , &%, /7 fmdhcei YYb/ Ua d/ , &%* /Fi `U`=[bUhcj Ug
%, ž&`A]`]cbYb`8c``Uf`hYi fYg`@cbXcbYf`DYbh\ci gY`
K c\bi b[`j c``[YghcdZha]hgW\ØbYf`?i bghž`gY`hYbYa `5bXm
K Uf\c`!GhØW_ Fi `U`=[bUhcj Už`C bYWc]bg
/ Ua d/ , &%, /7 fmdhcei YYb/ Ua d/ , &%* /_Ui ZhY``Ui h`Y]bYf
6f]YZ_UghYbZ]fa U`Y]bY`i I i f]ØgY`DYbh\ci gY!K c\bi b[`]b
@cbXcb`U_hi Y``Y`6Yf]W\hY`j`cb`XYf`667``8Yf`6Yf]W\hY`hY`h
ZYghž`XUgg`A Ufh]b / Ua d^Y``d/

8 Ug`C bYWŁ]b!Dc b n]!Dfc[fUa a `a UWŁh`]a a Yf`bcWŁ
GWŁ`U[nY]`Ybž`U`g`6Yf]WŁ hY`Ui g`Y]bYa `Dfc nYgg`]b
8 Yi hgWŁ`UbX`Yb h\ Ø`hYbž`XUgg`X]Y`j Yfa`]gghY
7 fmdhcei YYb `Fi `U`=[bUhcj U`Y]b`@cbXcbYf`DYbh\ci gY`]a
K Yfh`j cb`%, ž&`A`j``]cbYb`i G!8c``Uf`a`]h`XYa`9f`Øg`Ui g`XYf
C bYWŁ]b!C dYfUh]cb`_Ui ZhY``8]Y`9f`_Yb b hb]ggY`XYg
5a hg[Yf]WŁ hg`A ØbghYf`ghUa a Yb`Ui g`XYa`Dfc nYgg`[Y[Yb
A Ufh]b`6fY]XYbVUWŁ ž`XYb`XYi hgWŁ Yb`5bk U`h`j cb`=[bUhcj Už
XYf`XYf`; Y`Xk ÅgWŁ Y`j cf[Yk cfZYb`k`]fX"

7 fmdhcei YYb `Fi `U`=[bUhcj Ug`%, ž&
A`j``]cbYb`8c``Uf`hYi fYg`@cbXcbYf`DYbh\ci gY
`K`c`b`i`b`[`j`c``[YghcdZh`a`]h`gWŁ ØbYf`?`i`bghž
gY`hYbYa`5bXm`K`Uf`\c`!GhØW_

Fi `U`=[bUhcj Už`C bYWŁ]bg` 7 fmdhcei YYb `_Ui ZhY``Ui h`Y]bYf
6f]YZ`UghYbZ]fa`U`Y]bY``i`i`i`f]ØgY`DYbh\ci gY!K`c`b`i`b`[`]b`@cbXcb`
U`_hi`Y``Y`6Yf]WŁ hY`j`cb`XYf`667``8Yf`6Yf]WŁ h`ghY``h`ZYghž`XUgg
A Ufh]b`6fY]XYbVUWŁ`]b`A`ØbghYf`ni`gUa`a`Yb`a`]h`ink`Y`k`Y]hYfYb
DYfgcbYb`k`Y[Yb`Ub[YV`]WŁ Yf`; Y`Xk ÅgWŁ Y`j cfk`ØfZY`]a
Ni`gUa`a`Yb`Ub[`a`]h`XYa`C bYWŁ]b!DmfUa`]XYbgmghYa`i`bX`Fi`U`
=[bUhcj U`j`cf`; Yf]WŁ h`ghY`\h``J`cf`X\`fYb`j`Yf`ØZYb`h`]WŁ hY`6Yf]WŁ hY
nY][Ybž`XUgg`6fY]XYbVUWŁ`5b[YZUb[Yb`ni`UfVY]hYb`a`]h
C bYWŁ]b`]a`X\`f`&\$%(`"

8]Y`5bk`Å`h]b`UfVY]hYhY`VY]`XYf`?`Ub`n`Y]`6fY]XYbVUWŁ
F`YWŁ hgUb`k`Å`hY`i`bX`Yg`k`Uf`[YbUb`b`h`XUgg`XYf`5bk`U`h`&\$%)`Ui`WŁ
UWŁ h`A`cb`UhY`Ub[`8]fY`_hc`f`j`cb`C`b`Y`WŁ]b`@]a`]hYX`f`l`]VfU`hUfŁ`i`bX
Ub[YV`]WŁ`Ui`WŁ`DUf`hb`Yf`XYf`7 fmdhc`fYU`!:`]fa`U`F`G`6`7`Y`b`hf`U``;`a`V`<
f`GWŁ`k`Y]nŁ`k`Uf``6fY]XYbVUWŁ`g`Dfc`nYgg`ni`gUa`a`Yb`a`]h`XYb
9f`_Y`b`b`hb]ggYb`XYg`Vf]h]gWŁ Yb`5i`hc`fgž`667!`æ`i`fb`U`]ghYb`i`bX
: Y`\`Yb`XY`7 fmdhcei YYb `Dc`XWUgh`!A`c`XYf`Uhc`f]b`X`Ja`]Y`6`Uf`h`Y`hh
ghY``hY`ZYghž`XUgg`Fi`U`=[bUhcj U`Y]bYb`Yi`hfYa`hYi`fYb`; YgWŁ`a`UW_
\`UhhY"

Fi `U`=[bUhcj Už`C bYWŁ]bg` ? fmdhcei YYb`"

8]Y'6Yf]W\hY'VYgU[Ybž'XUgg'X]Y'@ | i gk c\bi b['a]hj]Yf
GW\Uzn]a a Yfb'Y]bY'FY]\Y'j cb'ZY]bYb'?i bghk Yf_Yb']b'XYf
K c\bi b['j YfghYW_h'\]Y'hž'XUfi bhYf'Y]b'gY'hYbYg'GhØW_j cb'5bXm
K Uf\c''8 Ug'5bk YgYb'k i fXY'&\$%*' j cb'Y]bYf'6f]YZ_UghYbZ]fa U
[Y_Ui Zhž'X]Y'XYb'BUa Yb' 7fmdhcei YYb 'Ui g'XYa '6]'X'\]Y'h''?i fn
VYj cf'g]Y'X]Y'@cbXcbYf'K c\bi b['a]YhYhYž'VY_UbbhY'g]W
≠ bUhcj U']b'Y]bYa 'XYi hgWYb'≠gc'j Ybnj YfZU\ fYb'gW'i 'X][''Bi b
k]fX'6fY]XYbVUW'XYf'; Y'Xk ÅgWY'j cf[Yk cfZYbž'bUWXYa 'Yf'&\$
A]''cbYb'9i fc'ni f':]bUbn]Yfi b['XYf'≠ a a cV]]Y'ØVYfk]YgYb'\UhhY''

6Yf]W\hY'k Y]gYb'XUfUi Z'\]bž'XUgg'X]Y' ? fmdhc_Øb][]b 'k Uf'&\$%*
]b'XYf'@ | i gk c\bi b[ž'j YfVfUW\hY'UVYf'b]W\hj]Y''NY]h'Xcfh''8Yf
9][YbhØa Yf'XYf'≠ a a cV]]Y'\Y]» h'Ui hi f_i bXY'5VVchg'<ci gY
DYbh\ci gY'@]a]hYX''≠nk]gWYb'k]fX'Fi 'U'≠ bUhcj U'gY]h'&\$%+
j Yfa]ggh'i bX'hfchn'Y]bYg'[fc» Yb'k Y'hk Y]hYb'Gi WUi Zk UbXg'b]W\h
[YZi bXYb''C bYWč]b' []'h'U'g'Y]bYg'XYf' [fØ» hYb'_fmdhcVYnc [YbYb
Dcbn]!GmghYa Y'U''Yf'NY]hYb'i bX'U'g'YfghYg''

...

&\$%('gU[hY'X]Y'? Ubn`Y]'6fY]XYbVUW
F YW\hgUb k Å`hY.' 8 Yf'CbYWč]b']gh'i bgYfYf
A Y]bi b['bUW\`Y]b`Y[]h]a Yg'DfcXi _h

8]Y'XYi hgWY'5bk U'hg_Ubn`Y]'6fY]XYbVUW'F YW\hgUb k Å`hY'\Uh
&\$%('XUni 'VY][YhfU[Ybž'X]Y'≠XY'ni ''Y[]h]a]YfYbž'XUgg'CbYWč]b
Y]bY'?fmdhc k Å\fi b['k Ufž'cV k c\`Yg'_Y]bY'6`cW_WU]b'cXYf'
]f[YbXk Y`W\Y'Y`b`]W\Y]hYb'ni 'YXYf'6`cW_WU]b!HYW\bc`c[]Y''

8]Y'a Y]ghYb'@AbXYf'\UVYb'?fmdhc k Å\fi b[Yb'U'g'[i h[`Äi V][Y
K UfY'UbYf_Ubbhž'X]Y'j cb']\fYb'6Øf[Yfb'[Y\U'hYb'i bX'[Y\UbXY'h
k YfXYb'XUfZ ž'gc'X]Y'?Ubn`Y]'6fY]XYbVUW'F YW\hgUb k Å`hY']a
>\f'&\$%('[YÄi » Yfh'' | bgYfYf'A Y]bi b['bUW\`Y]gh'XYf'CbYWč]b
Y]b`Y[]h]a Yg'DfcXi _hž`]a]h]Yfh'Ui Z'&ž%A]''UfXYb'f7c]bgč ž'ZØ[hY
X]Y'5bk U'hg_Ubn`Y]'ja '8YnYa VYf'&\$%('\]bni ''

K Ug'\U'hYb'G]Y'j cb'XYa 'DfcnYgg'[Y[Yb'A Ufh]b

6fY]XYbVUW`]b`8Yi hgW`UbX`i bX`XYb`hYi fYb
; Yk c\b\Y]hYb`XYf`7fmdhcei YYb 3`HY]`Yb`G]Y`i bg`=\fY
A Y]bi b[`ni`X]YgYa`H\Ya U`]a`?ca a YbhUfVYfY]W`i bhYb
a]h"

6]`XbUW`k Y]gY.`G\i hYfghcW_žD]l UVUmžK]_]`7ca a cbg

f[bWh]cbfXž`gž`]XŁ`o`j Uf`ġž`Zġ`1`X"[Yh9`Ya Ybhg6mHU[BUa YfgŁQ\$Q'
]Z`fK"[Yh9`Ya Ybh6mXf]XŁ`fYhi fb/`ġ`1`X"WfYUhY9`Ya YbhfgŁ/`ġ"]X`1
]X/`ġ"gfWl "\hhdg.#WcbbYWh"ZUWVcc_"bYh#YbSl G#ġX_"ġ. l ZVa`1`%/
j Yfg]cb1 j`' "&"/Zġ"dUfYbhBcXY"]bgYfh6YzcFYfġž`ZġŁ/qfXcW a Ybhž
fgWf]dhfž`fZUWVcc_!`ġġX`fŁŁ/

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`_fmdhc!bYk g"Uh