

D`UbYhK UhWx '[]Vh'B ch]Yfi b['j cb
D@5 B 9HG`Hc_Yb`Ui Z'6]ha Ufh`VY_Ubbh`
DfYggYa]hhY]`i b[

DfYggYa]hhY]`i b[`DF 9GG9A #H9=@ B; ""D`UbYhK UhWx ž`Y]b
ZfUbnÒg]gWYg`GhUfh!i dž`XUg`X]Y`I a k Y`hØVYfk UWx i b[
X`YnYbhfU`]g]Yfhi bX`5bfY]nY`V]YhYhž`[UV`VY_Ubbhž`XUgg`gY]b
I h]`hm`Hc_Yb`D@5 B 9HGž`k]fX`Ua`'&&"`C_hcVYf`Ui Z'6]ha Ufh
[Y`]ghYh"7`Ui X]c`DUff]bY`cž`79C`j cb`D`UbYhK UhWx ž`gU[hY.
D`UbYhK UhWx`Yf`YVh`Y]b`YI d`cg]j Yg`K UWx ghi a "`A]h`ØVYf
*"\$\$\$`k Y`hk Y]h`VYfY]hg`Y]b[YgYhnhYb`GYbgcfYb`ZfYi Yb`k]f
i bgž`XUgg`D@5 B 9HG`k Y`hk Y]h`ØVYf`a Y`fYfY`6ØfgYb
j YfZØ[VUf`k]fX" `D`UbYhK UhWx`fYj c`i h]cb]Yfh`X]Y`5fh`i bX
K Y]gYž`k]Y`A YbgWYb`X]Y`@ Zhei U`]h`h`i bX`UbXYfY
I a k Y`hdUfUa YhYf`a YggYbž`]bXYa`Yg`X]Y`5`[cfUbX
6`cW_Wx U]bž`€H!ZÄ`\[Y`GYbgcfYb`i bX`? #VUg]YfhY
8 UhYbUbU`mgY`bi hnh"8]Wx hY`GYbgcfbYhmk Yf`Y`_ØbbYb`]b
YXYf`GhUXh`gWx bY`i bX`_cghYb[Øbgh][`U_h]j]Yfh`k YfXYbž
]bXYa`X]Y`5bk c`bYf`XUni`Ub[YfY[h`k YfXYbž`ni [Y`UggYbY
GYbgcfYb`/ Ua d^Y`d/

DfYggYa]hY]i b[

DF 9GG9A #H9 @ B; " D`UbYhK UhW ž`Y]b`ZfUbn0g]gW Yg`GhUfh!i dž
XUg`X]Y`l a k Y`h0VYfk UWxi b[`XYnYbhfU`]g]Yfh`i bX`5bfY]nY`V]YhYhž
[UV`VY`Ubhž`XUgg`gY]b`l h`]hm`Hc`_Yb`D@5B 9HGž`k]fX`Ua` `&&"
C`_hcVYf`Ui`Z`6]ha` Ufh[`Y`]ghYh`

7`Ui`X]c`DUff]bY`cž`79C`j`cb`D`UbYhK UhW ž`gU[hY.` D`UbYhK UhW
Yf`YVh`Y]b`Yl`d`cg]j`Yg`K`UW`ghi`a`" `A`]h`0VYf`*`"\$\$\$`k`Y`hk`Y]h`VYfY]hg
Y]b[`YgYhnhYb`GYbgcfYb`ZfYi`Yb`k`]f`i`bgž`XUgg`D@5B 9HG`k`Y`hk`Y]h
0VYf`a`Y`fYfY`60fgYb`j`YfZ0[`VUf`k`]fX`

D`UbYhK UhW`fYj`c`i`h]cb]Yfh`X]Y`5fh`i`bX`K`Y]gYž`k`]Y`A`YbgW`Yb`X]Y
@`Zhe`i`U`]h`h`i`bX`UbXYfY`l`a`k`Y`hdUfUa`YhYf`a`YggYbž`]bXYa`Yg`X]Y
5`[`cfUbX`6`c`W`W`U]bž`€H!ZÀ\][`Y`GYbgcfYb`i`bX`?`#VUg]YfhY
8UhYbUb`U`mgY`bi`hnh`8]W`hY`GYbgcfbYhmk`Yf`_`Y`_0bbYb`]b`YXYf
GhUXh`gW`bY`i`bX`_cghYb[`0bgh][`U`_h]j`]Yfh`k`YfXYbž`]bXYa`X]Y
5bk`c`b`Yf`X`Uni`Ub[`YfY[`h`k`YfXYbž`ni`[`Y`UggYbY`GYbgcfYb
Y]bni`gYhYb`i`bX`ni`VYhfY]VYb`i`bX`Hc`_Yb!6Y`c`b`i`b[`Yb`Z0f
8UhYbghf0a`Y`ni`j`YfX]YbYb`

D`UbYhK UhW`[`Yk`]bbh`gck`c`VY]`XYb`J`YfVfUi`W`Yfb`U`g`Ui`W`]b
XYf`l`bhYfbY`a`Ybgk`Y`h`Ub`6YXYi`hi`b[`" `B`UW`X`Y`a`Y`f`Zc`[`fY]W`Y`b
5VgW`i`gg`Y]bYf`GYX!:`]bUbn]Yfi`b[`gfi`bXY`j`cb`fi`bX`%`A`j`]cb
9i`fc`VYfY]hg`a`š`]YffY]W`h`XUg`l`bhYfbY`a`Yb`k`]W`h][`Y
k`]fhgW`UZh]W`Y`i`bX`k`]ggYbgW`UZh]W`Y`A`Y]YbghY]bY`" `a`f`U`a`Yb
XYf`,`VYfk`UWxi`b[`XYf`F`Ui`a`i`Zhe`i`U`]h`h`D`UbYhK UhW` `Uh`Yg
_0fn`]W`Y]bYa`]hU`]Yb]gW`Yb`<`chY`Yfa`0[`]W`hž`U`g`nk`Y]hYg
<`chY`XYf`K`Y`h`X]Y`d`fYgh][`Yhf`AW`h][`Y`F`9G9H!
@`Zhe`i`U`]h`h`gnYfh]Z]n]Yfi`b[`ni`Yf`U`h`Yb`"8]Y`9f[`YVb]ggY
X]YgYf`5fVY]h]g]bX`]b`U`" `VYgW`f]YVYb`K`]ggYbgW`UZh]W`Y`f
5i`ZgUhn`]b`Ni`gUa`a`YbUfVY]h`a`]hY]bYf]hU`]Yb]gW`Yb`l`b]j`Yfg]h`h
[`YgW`f]YVYb`



8]Yg`jghY]bY`DFYggYa]thY]i b["8]Y`@YgYf`gc`hYb`]\fY`Y][YbY`Gcf[ZU`hgdZ]W`hYfZ0`YbZ`VYj cf`g]Y
Jf[YbXk Y`WXY`A U>bU\`a Yb`ja `Ni gUa a Yb\Ub[`a]hXYa `VYk cfVYbYb`i bhYfbY\`a Yb`cXYf`Y]bYa
gY]bYf`j YfVi bXYbYb`i bhYfbY\`a Yb`cXYf`8]YbghY]ghi b[Yb`Yf[fY]ZYb"6]hWc]b`Wc`a `]ghk`YXYf`X]fY_h
bcW`]bX]fY_hj`YfUbt`k cfh]W`Z0f`GW`AXYb`cXYf`J`Yfi`ghYz`X]Y`Xi`fW`cXYf`ja `Ni gUa a Yb\Ub[`a]h
XYf`Bi`mi b[`cXYf`XYa `J`YfhfUi`Yb`Ui`Z`b\U`hYz`K`UfYb`cXYf`8]YbghY]ghi b[YbZ`X]Y`]b`XYf
DfYggYa]thY]i b[`Yfk`A`b`h`k`YfXYbZ`j`Yfi`fgUW`hc`XYf`Ub[YV`]W`j`Yfi`fgUW`hk`YfXYb`"

6]`XbUW`k`Y]gY.`G\i`hhYfghcW`z`D]I`UVUmz`K`_]`7ca`a`cbg`

f[bWh]cbfKz`gZ`]Xk`o`j`Uf`^gZ`Z`g`1`X"[Yh9`Ya`Ybhg6mHU[BUa`YfgkQ\$Q'
]ZfK"[Yh9`Ya`Ybh6m`xf]Xk`fYhi`fb`/`g`1`X"WfYUhY9`Ya`Ybhfgk`/`g"X`1
]X`/`g"gfW`1`"\`hhdg`#A`c`bbYWh"ZUW`Vcc_"bYh#YbSl`G#gX_"`g.`I`ZVa`1`%/
j`Yfg]cb1`j`" `&"/`Z`g"dUfYbhB`cXY"]bgYfh6Y`Zc`fY`f`gZ`Z`gk`/`qfKcW`a`YbhZ
fgWf]d`hfz`fZUW`Vcc_!`ggX`fk`/`

8YhU]`g`

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`_fmdhc!bYk`g"Uh`