

DU_]ghUb`j Yfgi Wł hż`K YVg]hYg`ni
V`cW_]YfYbž`X]Y`a]h? fmdhc k Å\fi b [
 \UbXY`b. `6Yf]Wł h`

8]Y`dU_]ghUb]gWłY: YXYFU`ϕj Ygh][Uh]cb`5 [YbWmifl`5Ł
j Yfgi Wł h6Yf]Wł hYb`ni Zc`[Yž`K YVg]hYg`ni V`cW_]YfYbž`X]Y`a]h
? fmdhc k Å\fi b [\UbXY`b"8]Y`9bhgWłY]Xi b [Zc`[hY`Y]bYa
HfYZZYb`XYf`5 [Ybhi f`a]h`XYf`GhUHY`6Ub`cZ`DU_]ghUb`fG6Dłž
X]Y`_Øfn`]Wł`Y]b`j c`ghÅbX][Yg`J YfVchj`cb`? fmdhc`Ya`dZU\`"
6Yf]Wł hYb`ni Zc`[Y`j Yfgi Wł h`X]Y`dU_]ghUb]gWłY: 5ž
? fmdhc k Å\fi b [g!K YVg]hYg`ni V`cW_]YfYb`8]Y`dU_]ghUb]gWłY
: YXYFU`ϕj Ygh][Uh]cb`5 [YbWmifl`5Łj Yfgi Wł hż`K YVg]hYg`ni
V`cW_]YfYbž`X]Y`a]h? fmdhc k Å\fi b [\UbXY`bž`VYf]Wł hYhY`X]Y
NY]hi b [`8Uk b`Ua`GcbbhU[""8]Y: 5`]gh`Ui h`XYf`K YVg]hY`XYf
dU_]ghUb]gWłYb`FY []Yfi b [`Y]bY`5 [Ybhi f`ZØf
; fYbn_cbhfc`Yž`ghfUZfYWł h]WłY`9fa]h`i b [Ybž
Gd]cbU[YUVk Y`f`i bX`G]Wł Yf`Y]hgX]YbghY`i bhYf`XYf`? cbhfc`Y
XYg`dU_]ghUb]gWłYb`ϕbYba]b]ghYfg "": 5!; YbYFU`X]fY`hcf
8f"GUbUi ``U\`5VVUg]`hY]`hY`XYf`DfYggY`Ua`GUa`ghU[
 / Ua`d^Y``]d/

8]Y`dU_]ghUb]gWXY': YXYfU`'b] Ygh][Uh]cb`5 [YbWmfl =5Ł
j Yfgi W h`6Yf]W hYb`ni Zc` [Yž`K YVg]hYg`ni `V`cW_]YfYbž`X]Y
a]h`? fmdhc k Å\fi b [`UbXY`b" `8]Y`9bhgWXY]Xi b [`Zc` [hY
Y]bYa `HfYZZYb`XYf`5 [Ybhi f`a]h`XYf`GhUhY`6Ub`cZ
DU_]ghUb`fG6DŁž`X]Y`_Øfn`]W`Y]b`j c`ghÅbX][Yg`J YfVch`j cb
? fmdhc`Ya dZU\`"

6Yf]W hYb`ni Zc` [Y`j Yfgi W h`X]Y
dU_]ghUb]gWXY': =5ž`? fmdhc k Å\fi b [g!
K YVg]hYg`ni `V`cW_]YfYb

8]Y`dU_]ghUb]gWXY': YXYfU`'b] Ygh][Uh]cb`5 [YbWmfl =5Łj Yfgi W hž
K YVg]hYg`ni `V`cW_]YfYbž`X]Y`a]h`? fmdhc k Å\fi b [`UbXY`bž
VYf]W hYhY`X]Y`NY]hi b [`8Uk b`Ua `GcbbhU[" `8]Y': =5`]gh`Ui h`XYf
K YVg]hY`XYf`dU_]ghUb]gWXYb`FY []Yfi b [`Y]bY`5 [Ybhi f`ZØf
; fYbn`cbhfc`Yž`ghfUZfYW h`]WXY`9fa]h`i b [Ybž`Gd]cbU[YUVk Y`f
i bX`G]WXYf`Y]hgX]YbghY`i bhYf`XYf`? cbhfc`Y`XYg`dU_]ghUb]gWXYb
=bYba]b]ghYfg "

: =5!; YbYfU`X]fY`_hcf`8f" `GUbUi ``U\`5VVUg]`hY]`hY`XYf`DfYggY`Ua
GUa ghU[`a]hž`XUgg`gY]bY`5 [Ybhi f`g]W`Ub`X]Y`DU_]ghUb
HY`YW`a a i b]WUh]cb`5i h\cf]hmifDH5Ł`k YbXYb`k YfXYž`i a `? fmdhc!
K YVg]hYg`ni `V`cW_]YfYbž`i a `6Yhfi [`i bX; Y`Xk ÅgWXY`ni
j Yf\]bXYfb"

GY]bY`9f`_Åfi b [`Zc` [hY`Ui ZY]b`HfYZZYb`a]h`\cW`fUb [] [Yb
6YUa hYb`XYf`GhUhY`6Ub`cZ`DU_]ghUb`fG6DŁž`XYf`NYbhfU`VUb`_XYg
@UbXYg" `8Yf': =5!7\YZ`gU[hY.

8]Y`G6D!6YUa hYb`\]Y`hYb`VY]`XYa `HfYZZYb`Y]bY
DfÅgYbUh]cb`ØVYf`Y]bYb`FY [i `]Yfi b [ga YW`Ub]ga i g"

K Å\fybX`XYg`HfYZZYbg`ghY`hYb`X]Y`G6D!6YUa`hYb`ZYghž`XUgg`X]Y
NYbhfU`VUb`_`_Øfn`]W`i`bhYf`XYf`@Y]hi`b[`XYg`G]bX`\<`<][`\'7ci`fh
9a`dZY`\`i`b[`Yb`ni`a`fYWX`h]W`Yb`F`U\`a`Yb`ZØf`?`fmdhck`Å\fi`b[`Yb`]b
DU_]ghUb`j`cf[`Y`Y[`h`\UVY`"8]Y`GhUUhgVUb`_`\Uh`Ya`dZc`\`Yb`Y]b
_ca`d`YhhYg`J`YfVch`Ui`Z?`fmdhck`Å\fi`b[`"

8Yf`:`=5!;`YbYfU`X]fY`_hcf`VYhcbhYž`XUgg`g]W`gY]bY`5VhY`]i`b[
\Ui`dhgÅW`]W`a`]h`6Yhfi`[`i`bX`;`Y`Xk`ÅgW`Y`VYgW`ÅZh][`hž`i`bX
a`Y]bhY.

?`fmdhc`\`Uh`XYa`i`6Yhfi`[`Y]bY`bYi`Y`8]a`Ybg]cb`j`Yf`]Y\Yb`"

...

8Yf`:`=5!7\YZZ`i`f`Zcfhž`VYghY\YbXY`dU_]ghUb]gW`Y`;`YgYhnY`ni
YfØfhYfb.`XUg`;`YgYhn`ni`f`J`Yf\]bXYfi`b[`Y`Y`_hfc]b]gW`Yf
J`YfVfYW`Yb`j`cb`&\$%*/XUg`:`cfY][`b`9I`W`Ub[`Y`F`Ya`]hhUbW`5Wh
%-`(+`fi`9F`5Ł`/i`bX`XUg`;`Y`Xk`ÅgW`YfY][`YgYhn`&\$%\$`fi`k`:`Ł`9f
VYhcbhYž`XUgg`g]Y`_Y]bY`6Ygh]a`a`i`b[`Yb`ZØf`X]Y`]`Y[`U`Y`i`bX
a`]ggVfÅi`W`]W`Y`J`Yfk`YbXi`b[`j`cb`?`fmdhck`Å\fi`b[`Yb`Ybh\U`hYb`"

8UfØVYf`\]bUi`g`k`i`fXY`VY`]XYa`i`HfYZZYb`a`]h`XYb`G6D!6YUa`hYb
\Yfj`cf[`Y\cVYbž`XUgg`DU_]ghUb`_`_Y]bYb`F`Y[`i`]Yfi`b[`gfU\`a`Yb`ZØf
5bV]YhYf`j`cb`8]YbghYb`ZØf`j`]fhi`Y`Y`J`Yfa`Ø[`Ybgk`YfhY`fU`5GDgŁ`\Uhž
i`a`X]Y`:`5H:`Y]bni`\U`hYb`Ø]bUbW]U`5Wh]cb`HUg`_`:`cfW`Q
5bZcfXYfi`b[`Yb`ž`\Y]»`h`Yg`]b`XYf`J`YfØZZYbh`]W`i`b[`"

5VVUg]ZØ[`hY`\]bni`ž`XUgg`X]Y`:`=5`_Øfn`]W`Y]bY`i`bhYfgi`W`i`b[`ni
Y]bYa`Y]b[`Y`Y]hYh`\UVY`a`Ugg]j`Yf`:`]bUb`nVYhfi`[`bUW`XYa`i`%%
5ddgž`X]Y`a`]h`XYf`?`fmdhck`Å\fi`b[`gVØfgY`6]bUbW`j`Yf`_bØdZh
k`UfYbž`b]W`h`a`Y`\f`Z`b`_h]cb]YfhYb`"8`Ug`GmghYa`i`gc`dU_]ghUb]gW`Y
=bj`YghcfYb`i`a`ØVYf`%\$`\$`A`]`cbYb`8`c`Uf`VYhfc[`Yb`\UVYb`"

K`Ug`\U`hYb`G]Y`j`cb`XYf`dU_]ghUb]gW`Yb`:`=5`ž`X]Y`j`Yfgi`W`hž
?`fmdhck`Å\fi`b[`g!K`YVg]hYg`ni`V`c`W_]YfYb3`@UggYb`G]Y`Yg`"

i bg`ja `?ca a YbhUfVYfY]W`i bhYb`k]ggYb"

?Yj]b`<Y`a g`

5`g`Ghi XYbh`XYf`ÒghYffY]W`]gW`Yb`K`]fhgW`UZhGk`]ggYbgW`UZhYb`YbhXYW`hY`?Yj]b
6]hW`]b`ja`>U`f`&\$`%`i`bX`]gh`gY]hXYa`Y]b`9j`Ub[`Y`]gh`"GY]bY`b`hYfYggYb`"Y[`Yb`]b`XYf
6]hW`]b`!G]W`Yf`Y]hž`C`dYb`!Gci`fW`!GmghYa`Ybž`B`Yhnk`Yf`_`YZZY`_`hYb`i`bX`XYf`GW`b`]hhghY`Y
nk`]gW`Yb`²`_`cbca`]Y`i`bX`?`fmdhc[`fUd`Y"

6]`XbUW`k`Y]g.`G`i`hYfghcW`ž`D]l`UVUmž`K`]_]7ca a cbg

6Y`]YVhYfY`B`UW`f]W`hYb

:`U`g`8`i`Y`g`j`YfdUggh`Ugh

f[bWh]cbfXž`gž`]XŁ`o`j`Uf`^gž`Z`g`1`X"[`Yh9`Ya`Ybhg6`mHU[`B`Ua`YfbŁ`Q`Q`
]Z`fX"[`Yh9`Ya`Ybh6`m`X`f]XŁ`Ł`fYhi`fb`/`^g`1`X"W`fYUhY9`Ya`YbhfbŁ`/`^g"]X`1
]X`/`^g"gfW`" `hhdg.`#`W`c`bb`Y`W`"Z`U`W`V`c`c`_"`b`Y`h`#`b`S`I`G`#`X`_"`^g`I`Z`V`a` `1`%`
j`Yfg]cb1`j`'`"&`/`Z`g"dUfYbhB`c`X`Y"]bgYfh6`Y`Z`c`f`Y`f`gž`Z`gŁ`/`q`f`X`c`W`a`Y`b`hž`
f`g`W`f]d`h`f`f`Z`U`W`V`c`c`_!`^g`X`_`f`Ł`/`

6Ygi W\ Yb 'G]Y 'i bg 'Ui Z. '_fmdhc!bYk g"Uh