

## C dYbGYU`Yb hgW\ Y]XYh'g]W\ `ZØf`9h\ YfYi a DfccZ!cZ!GhU\_Y`Dcgh`A Yf[ Y

C dYbGYU`\Uh'gY]h'gY]bYf'; fØbXi b[ `Y]b`<UbXY`gj c`i a Yb  
j cb" %A ]`UfXYb`l G!8c`Uf`j YfUfVY]hYh'5bXYfY`D`UhhZcfa Yb  
k YfXYb`b]W\hi bVYX]b[ h'XYf`gY`Y\_h]j Yb`<U`hi b[ `j cb  
C dYbGYU`Zc`[ Ybž'gU[ hY`Y]b`? fmdhc!A UbU[ Yf`[ Y[ YbØVYf  
6`cW\_k cf\_g`C dYbGYU`k ]fX`X]Y`DfccZcZ!GhU\_Y!9h\YfYi a !  
?YhhY`i bhYfghØhnYbž'gcVU`X`XUg`a ]h'GdUbbi b[ `Yfk UfhYhY  
l d[ fUXY`XYg`BYhnk Yf\_g` `X]Y`i g]cb` `UV[ YgW\`cggYb`]gh"  
8]Y`9h\YfYi a !A Yf[ Y`k ]fX`X]Y`6`cW\_W\U]b`j cb`]fYa  
XYfnY]h][ Yb`DfccZcZ!K cf\_!`?cbgYbg`Ui ZY]bY  
i a k Y`hZfYi bX`]W\YfY`J Yfg]cb`j Yf`U[ Yfbž`X]Y`ni`- - ž`i  
YbYf[ ]YYZZ[n]YbhYf`]gh"8 Ug`9fY][ b]g` `XUg`j cfUi gg]W\h`]W\`Ua  
cXYf`i a `XYb`%) "GYdhYa VYf`ghUhhZ]bXYb`k ]fX` `Uh`j ]Y`Y  
? fmdhc!D`UhhZcfa Yb`XUni`j YfUb`Ugghž`g]W\`Ui ZXYb`K YW\gY`  
j cfni VYfY]hYb" 9fghYbg`i bX`j cf`U`Ya`j YfdZ]W\hYb`k ]f`i bgž  
B: Hg`Ui ggW\`Y»`]W\ / Ua d^Y``]d/

- CdYbGYU`\\Uh'gY]h'gY]bYf'; f0bXi b[ `Y]b` < UbXY`gj c`i a Yb j cb`' %A ]`]UfXYb`l G!8c`Uf`j YfUfVY]hYh
- 5bXYfY`D`UhhZcfa Yb`k YfXYb`b]W`hi bVYX]b[ h`XYf gY`Y\_h]j Yb`<U`hi b[ `j cb`CdYbGYU`Zc`[ Ybž'gU[ hY`Y]b`? fmdhc! A UbU[ Yf`[ Y[ Yb0VYf`6`cW\_k cf\_g

CdYbGYU`k ]fX`X]Y`DfccZcZGhU\_Y!9h\YfYi a !?YhhY`i bhYfgh0hnYbž gcVU`X`XUg`a ]h`GdUbbi b[ `Yfk UfhYhY`l d[ fUXY`XYg`BYhnc Yf\_g` X]Y`i: i g]cb` `UV[ YgW`cggYb`]gh`

8]Y`9h\YfYi a !A Yf[ Y`k ]fX`X]Y`6`cW\_WU]b`j cb`]\fYa `XYfnY]h[ Yb DfccZcZK cf\_!`?cbgYbg`Ui ZY]bY`i a k Y`hZfYi bX`]W`YfY`J Yfg]cb j Yf`U[ Yfbž`X]Y`ni ` - - ž- `i `YbYf[ ]YYZ]n]YbhYf`]gh``8 Ug`9fY][ b]g` XUg`j cfUi gg]W`h`]W`Ua `cXYf`i a `XYb`%) ``GYdhYa VYf`ghUhhZ]bXYb k ]fX` `\\Uhj ]Y`Y`? fmdhc!D`UhhZcfa Yb`XUni `j YfUb`Ugghž`g]W`Ui Z`XYb K YW`gY`j cfni VYfY]hYb`

9fghYbg`i bX`j cf`U`Ya `j YfdZ]W`hYb`k ]f`i bgž`B: Hg`Ui ggW``]Y»`]W` Ui ZXYf`U\_hi U`]g]YfhYb`9h\YfYi a !DcG!`?YhhY`ni `i bhYfgh0hnYb ž gU[ hY`CdYbGYU`]b`U`**Hk ]hhYf!H\ fYUX`Ua`8 cbbYfghU[ "**

9g`j Yfk ]Yg`Ui W`Ui Z`dchYbn]Y``Y`9h\YfYi a !DcK !; UVY`bž`X]Y j Yfgi W`Yb`\_0b bhYbž`U`hYfbUh]j Y`?YhhYb`ni `ghUfhYb`` ðgVYgcbXYfY k YfXYb`VYghY\YbXY`b]W`h`Zi b[ ]V`Y`Hc\_Yb`fB: Hg`U`Ui ZXYa `DfccZ cZK cf\_!A YW`Ub]ga i g`j cb`9h\YfYi a `b]W`hia Y`f`i bhYfgh0hnh`cXYf Ui ZXYa `A Uf\_hd`Uhn`j cb`CdYbGYU`k ]XYf[ Ygd]Y[ Y`h`

CdYbGYU`]gh`XYf`[ f0» hY`B: H!A Uf\_hd`Uhn`Z0f`? fmdhc! GUa a `Yfgh0W\_Y`Ui ZXYf`9h\YfYi a !6`cW\_WU]b`i bX`\\Uh'gY]h'gY]bYf 9]bZ0\fi b[ `]a`8YnYa VYf`&\$%+`Y]b`<UbXY`gj c`i a Yb`j cb`' % A ]`]UfXYb`l G!8c`Uf`YffY]W`h``**8 Ud dF UXUf!8 UhYb`nY][ h`Ub`**

J ]Y`Y` \ UVYb`XYb`VYj c fghY`YbXYb` , VYf[ Ub[ `j cb`9h\YfYi a `U`g  
Y]bYb`YbhgWXY]XYbXYb`A ca`Ybh`ZØf`XYb`6`c`W`WU]b!FUi a  
[ YVfUbXa`Uf`h`8]Y`a`Y]ghYb`D`UhhZcfa`Ybž`X]Y`XYfnY]h`Ui`Z  
9h\YfYi a `Ui`Zbž`k`YfXYb`Ui`W`X]Y`DcG!`?`YhhY`i`bhYfghØhnYbž`XU  
g]Y`gcbgh`YZZ`\_h]`Ui`g`XYa`^2`\_cgmghYa`Ui`g[`YgW`cggYb`k`ØfXYbž  
gc`5gUZ`BU]a`ž`79C`XYg`XYnYbhfU`Yb`5bk`YbXi`b[`gYbhk`]W`Yfg  
?]fcVc"

5`YfX]b[`g`Yfk`UfhY`]W`b]W`hž`XUgg`X]YgY  
D`UhhZcfa`Yb`XYf`gY`Y`\_h]`Yb`<`U`hi`b[`j`cb`C`dYbGYU  
Zc`[`Yb`ž`gU[`hY`B`U]a`[`Y[`YbØVYf`6`c`W`k`cf`\_g`" `=W  
[`Y`Y`XUj`cb`Ui`gž`XUgg`k`]f`gY`Yb`k`YfXYbž`XUgg  
X]YgY`D`UhhZcfa`Yb`[`YbY][`h`g]bXž`Ui`W`Y]bY  
[`Y[`UVY`hY`?`YhhY`ni`i`bhYfghØhnYbž`X]Y`Ui`Z`DC`K  
j`YfV`Y]Vh"

9g]gh`Yfk`À`bYb`gk`Yfž`XUgg`YXY`[`Y[`UVY`hY`?`YhhY`gck`c`\`]b  
6Yni`[`Ui`Z`X]Y`Bi`hni`b[`U`g`Ui`W`Ui`Z`XYb`DfY]g`\]bhYf`XYf`bYi`Yb  
DcG!`?`YhhY`ni`fØW`V`Y]VYb`k`]fX`ž`ZØ[`hY`B`U]a`[`\]bni`"

8Yf`GhUV`YWc]b!5bV]YhYf`7]fWY`\UhY]bY`À`b`]W`Y`<`U`hi`b[`k`]Y  
C`dYbGYU`Y]b[`Ybca`a`Yb`i`bX`Yf`\_`À`fhž`XUgg`X]Yg`XYf`:`U`gY]b`k`]fX`  
**i`bhYfghØhnYb`Ui`ggW`^]Y`»`^]W`X]Y`DcG!`?`YhhY`i`bX`XUg]gh`i`G8`7**  
Wc]b`\_`Ubb`bi`f`]b`Y]bYf`Y]bn][`Yb`[`Ø`h][`Yb`J`Yfg]cb`YI`]gh]YfYb`" `≠  
?`ca`V]bUh]cb`a`]h`Y]bYf`À`b`]W`Yb`9bhgWXY]Xi`b[`j`cb`HYh\Yf`]b  
6Yni`[`Ui`Z`gY]bY`I`G8`H!`GhUV`YWc]b`]gh`XYf`A`Ub[`Y`Ub  
I`bhYfghØhni`b[`VYfY]hž`X]Y`8Y`:]5bk`YbXi`b[`Yb`]b`XYf`[`Y[`UVY`hYb  
?`YhhY`ni`j`Yfk`ØghYb"

K`YV`!`D`UhhZcfa`Yb`VYfY]hYb`g]W`Ui`Z`XYb`A`Yf[`Y  
j`cf`

BYVYb`C`dYbGYU`\UVYb`a`Y`fYfY`D`UhhZcfa`Yb`Ui`W`B`chZU`d`À`bY  
ni`f`I`bhYfghØhni`b[`XYg`,`VYf[`Ub[`g`Ub[`Y`Ø`bX][`h`8Y`:]  
@Y]\dfchc`\_`c``5Uj`Y`\_Øfn`]W`j`cf[`YgW`^U[`Yb`9]bghY`i`b[`XYf`

9h\Yf!?!fYX]hUi ZbU\ a Y`V]g`ni f`i g]cbžk Ug`Ui Z`dchYbn]Y``Y  
DfcV`Ya Y`VY]`@]ei ]XUh]cbghfUbgU\_h]cbYb`Ui Z[ fi bX`XYf`c\Yb  
5i g`Ughi b[ `]bk Y]gh"

B: H!A Uf\_hd`Uhn`@cc\_gF UfY`Ui W\`\_ØbX][ hY`gY]bYb  
A ]bXYfi b[ gd`Ub`Ubž i bX`gU[ hYžXUgg`Yg`\_i fn`j cf`XYa `9fY][ b]g  
]b`XYb`K Ufhi b[ ga cXi g`k YW\gY`b`k ØfXY"8Yf`D`Ub`gc``F Yd`Um!  
5b[ f]ZY`j Yf\]bXYfbž]bXYa `XYf`<UbXY`V]g`bUW\`XYf  
Ni gUa a YbZØ\fi b[ `j cfØVYf[ Y\YbX`Ui g[ YgYhnh`k ]fX" C\`bY`gc`W\Y  
J c fg]W\hga U» bU\ a Yb`\_ØbbhYb`6Ybi hmYfž`X]Y`HfUXYg`Ui ZY]bYa  
9h\YfYi a `DcK !: cf`\_Ui gZØ\ fYbž; YZU\ f``Ui ZYbž]\fY`B: Hg`]b`XYf  
Dcgh!A Yf[ Y!9h\YfYi a !DcG!?!YhhY`ni `j Yf`]YfYb"

? fmdhc!6ÖfgYb`\UVYb`VYbZU`g`i bhYfghØhni b[ `ZØf`XYb`A Yf[ Y!  
, VYf[ Ub[ `Ub[ Y\_ØbX][ hž`UVYf`Y]b][ Y`g]bX`]a `; Y[ YbgUhn`ni  
C dYbGYU`a Ô[ `]W\Yfk Y]gY`Ybh[ Y[ Yb\_ca a YbXYf`[ Y[ YbØVYf  
9h\YfYi a !: cf\_g"7c]bVUgY`k ]fX`\_i fn`dUi g]YfYb`bYi Y`9h\Yf!  
i bX`9F 7!&\$!Hc\_Yb!9]b!`i bX`5i gnU\`i b[ Yb`U`g  
J c fg]W\hga U» bU\ a Y"

Gck c\`7c]bVUgY`U`g`Ui W\`6]bUbW\`UVYb`[ YgU[ hž`XUgg`g]Y  
Yfk Å[ Yb`k YfXYbž`9H<!DcK !: cf\_g`Ui Zni `]ghYbž`k Ybb`g]Y`bUW\`XYf  
: i g]cb`YbghY\Yb"

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`B Y\ a Yb`G]Y`Ub`9i fcdUg`ZØ\ fYbXYf`]bgh]hi h]cbY``Yf  
? fmdhc!?!cbZYfYbn`hY]``"J Yfk YbXYb`G]Y`XYb`7cXY  
@CB8CB&) \$ž`i a `` &) \$`F UVUhh`Ui Z`H]W\_Yhg`ni `Yf\U`hYb`  
bi f`X]YgY`K cW\Y`  
"

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8Yf`6Y]hfU[ `C dYbGYU`YbhgW\Y]XYh`g]W\`ZØf`9h\YfYi a `DfccZ]cZ]  
GhU\_Y`Dcgh`A Yf[ Y`]gh`\_Y]bY`Z]bUbn]Y``Y`6YfUhi b[ "

6Ygi W\ Yb 'G]Y 'i bg 'Ui Z. '\_fmdhc!bYk g"Uh