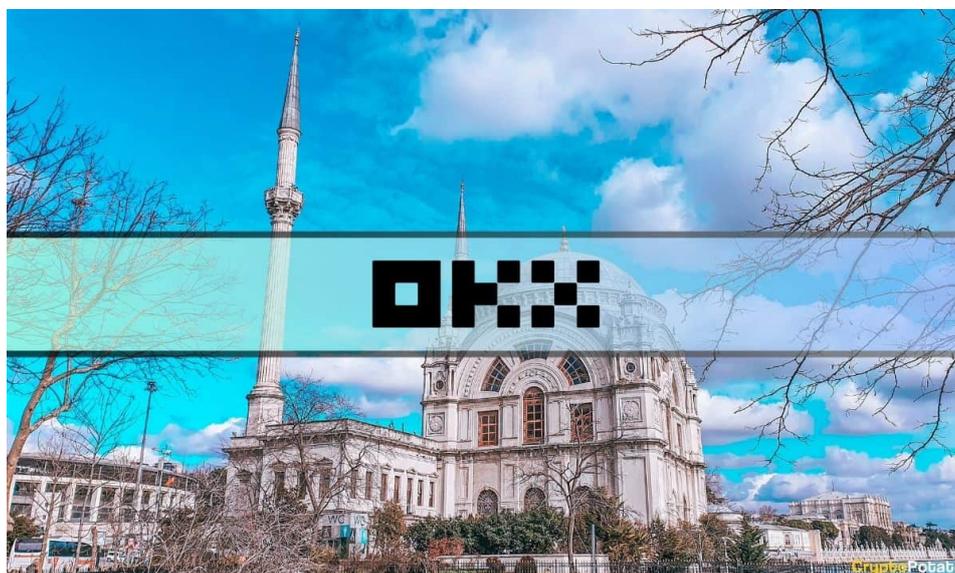


C ? L 'Yfk Y]hYfh'gY]bY '[`cVU`Y`F Y]Wk Y]hY a]h'Y]bYa 'hØf_]gWk Yb '6Øfc

9]bY`XYf`ZØ\fybXYb`?fmdhck Å\fi b[gVØfgYb` `C?L`
 VYUVg]Wk h][hž]b`XYb`_ca a YbXYb`A cbUHyb`Y]b`6Øfc`]b
 HØf_]mY`ni`YfØZZbYb``8 Ug`l bhYfbY\`a Yb`\Uh`VYfY]hg`a]h`XYa
 hØf_]gWk Yb`A Uf_h]bhYfU[]Yfh`i bX`X]fY`_hY`9]b!`i bX
 5i gnU\`i b[Yb`]b`XYf`cZZ]n]Y`Yb`K Å\fi b[`XYg`@UbXYg` `HF M
 `Y]b[YZØ\fh``9g`\Uh`g]Wk `Ui Wk`i bhYf`XYb`nU\`fY]Wk Yb
 ?fmdhcd`Uh`zcfa Yb`Y]bYb`BUa Yb`[Ya UWk hž`X]Y`<`]ZgdU`_YhY
 Ub`X]Y`BUh]cb`gWk]W_hYbž`U`g`g]Y`]a` : YVfi Uf`j cb`Y]bYa
 j Yf\`YfYbXYb`9fXVYVYb`[Yhfc`ZZb`k`i fXY``9]b`k Y]hYfYf
 5i gVUi gWk f]h`8Yf`DfÅg]XYbh`j cb`C?L` `<cb[`: Ub[`
 [YbUbbh`8]Y`6ØfgY`\Uh`HØf_]mY`U`g`bÅWk ghYg`N]Y`
 Ui g[Yk Å\`hž`k Y]`g]Y`Yg`ZØf`Y]bYb` k]Wk h][Yb`A Uf_h` \Å`h
 8]Y`9fØZZbi b[`Y]bYg`/ Ua d^Y``]d/



9]bY`XYf`ZØ\fybXYb`?fmdhck Å\fi b[gVØfgYb` `C?L` `VYUVg]Wk h][hž
]b`XYb`_ca a YbXYb`A cbUHyb`Y]b`6Øfc`]b`HØf_]mY`ni`YfØZZbYb``

8 Ug`l bhYfbY\`a Yb`\Uh`VYfY]hg`a]h`XYa `hØf_]gWk Yb`A Uf_h

]bhYfU[]Yfhi bX'X]fY_hY'9]b! 'i bX'5i gnU\ 'i b[Yb']b'XYf'cZZ]n]Y''Yb
K Å\ fi b['XYg'@UbXYg' 'HF M 'Y]b[YZØ\ fh" '9g'\ Uh'g]W\ 'Ui W\ 'i bhYf
XYb'nU\ 'fY]W\ Yb'? fmdhc d'UhhZcfa Yb'Y]bYb'B Ua Yb' [Ya UW\ hž'X]Y
<]ZgdU_YhY'Ub'X]Y'B Uh]cb'gW\]W_hYbž'U'g'g]Y']a ' : YVfi Uf'j cb
Y]bYa 'j Yf\ YfYbXYb'9fXVYVYb' [YhfcZZYb'k i fXY"

9]b'k Y]hYfYf'5i gVUi gW\ f]hh

8Yf'DfÅg]XYbhj cb'C? L ' ' < cb[' : Ub[' ' [YbUbbh'8]Y'6ØfgY'\ Uh
HØf_]mY'U'g'bÅW\ghYg'N]Y''Ui g[Yk Å\ 'hž'k Y]'g]Y'Yg'ZØf'Y]bYb
k]W\ h][Yb'A Uf_h '\ Å'h

8]Y'9fØZZbi b['Y]bYg'6Øfcg']b'HØf_]mY'k]fX'Y]b'YbhgW\ Y]XYbXYf
GW\ f]hh'ZØf'C? L 'gY]bž'XU'k]f'i bg'j cb'Y]bYa 'j YfhfUi YbgVUg]YfhYb
GmghYa 'ni 'Y]bYa 'j YfhfUi Ybgk ØfX][Yb'GmghYa 'VYk Y[Yb'i bX'Yg
XYb'6Ybi hnYfb'Yfa Ø[']W\ Ybž'X]Y'? cbhfc''Y'ØVYf'\ fY'Z]bUbn]Y''Y
Ni _i bZ'ni 'ØVYfbY\ a Yb" 'HØf_]mY']gh'Y]b'k]W\ h][Yf'A Uf_h'ZØf'i bg
i bX'k]f'ZfYi Yb'i bg'XUfUi Z'ghUf_Y'6Yn]Y\ i b[Yb'ni 'i bgYfYb
6Ybi hnYfb'Ui Zhi VUi Yb'i bX'ni f'9bhk]W_ 'i b['gY]bYg'? fmdhc!
² _cgmghYa g'VY]ni hfU[Yb"

7 € ' ðJgcb '@Ui '\cV'XUg '@UbX'U'g' k UW\ gYbXYg'NYbhfi a 'ZØf
÷bcj Uh]cb' i bX'6'cW_W\ U]b! 9l dYfh]gY'a]h'Y]bYf'6Ybi hnYfVUg]g
\Yfj cfž'X]Y'Y]bYb'ghUf_Yb'5ddYh]h'Ui Z'? fmdhc '\ Uh "

8]Y'HØf_Yb'\ UVYb']b'YhnhYf'NY]h'hUhgÅW\ ']W\ ' [fc» Yg' ÷bhYfYggY'Ua
l b]j Yfgi a 'X][]hU'Yf'5ggYhg' [YnY][h" '9]b'a Ø[']W\ Yf' ; fi bX
_ØbbhYb'X]Y'Z]bUbn]Y''Yb'Hi fVi 'YbnYb'gY]bž'X]Y'g]W\ ']a ' [UbnYb
@UbX'UVnY]W\ bYbž'i bX'X]Y'5Vk Yfhi b['XYf'cZZ]n]Y''Yb'K Å\ fi b["
8]Y'hØf_]gW\ Y '@fU'\ Uh'_Øfn']W\ 'Y]b'FY_cfXh]YZ[Y[YbØVYf'XYa 'l G!
8c''Uf'ØVYfgW\ f]hhYb. 'Y]b'9fY][b]gž'XUg'Yg'ni j cf
[UV'5i g[Y'Øgh'Y]b'Yf\ Ø\ hYg' ÷bhYfYggY'Ub'6]hW\]b' i bX
GhUV'YW\]bg"

C? L '\ Uh'VYfY]hg'GW\ f]hh'VYnØ[']W\ 'gY]bYf'VYj cfghY\ YbXYb
9l dUbg]cb' i bhYfbca a Ybž'Yfa Ø[']W\ Yb'9]b! 'i bX'5i gnU\ 'i b[Yb']b
HØf_]gW\ Yb '@fU'fHF M']a 'A Åfn'X]YgYg' ð\ fYg"

I bgYf'N]Y''gh'Ygž'X]Y'ZØ\ fYbXY' ? fmdhc! D`UhhZcfa`]b`HØf_]mY`ni
k YfXYb"8]Yg'VY[]bbh'XUa`]hž'XYf'7ca` a`i`b]hmini ni \ØfYbž'k Ug']\fY
6YXØfZb]ggY'g]bXž'i`bX`]b`XYb`A`Uf_h'ni`]bj`Ygh]YfYb"K`]f'a` ØW`hYb
XYf'hØf_]gW`Yb`7ca` a`i`b]hm'Y]bY`D`UhhZcfa` `V]YhYbž'i`a`'a`]h'i`bg`X]Y
Ni`_i`bZ'h'ni`YfZc'fgW`Ybž'ni`Yl`dYf]a`Ybh]YfYb`i`bX`ni`hf`Åi`a`Yb"

J]Y`Y]W`h'igY`Yb`k`]f'a`]h`XYf`l`bhYfghØhni`b[`]`cb`i`bg`i`bX`UbXYfYb
? fmdhci`bhYfbY`a`Ybž`XUgg`XUg`b`ÅW`ghY`[`fc»Y`8]b[`]`Ui`g`HØf_]mY`
_ca`a`h`ž`gU[`hY`XYf`7A`C`XYf`6ØfgY` `<U]XYf`F`UZ]ei`Y` `XUa`U`g"

8]Y`:]fa`U`k`Uf`Ui`W`Y]bYf`XYf`j`]Y`Yb
A`]hk`]f`_YbXYb`[`Y`c`Z`Yb`HØf_]mY`]gh`b`UW`X`Y`a` `j`Yf`Y`Y`fYbXYb
9fXVYVYbž`XUg`]a` `:YVfi`Uf`XYb`GØXYb`XYg`@UbXYg`Y`]a`gi`W`hY
i`bX`VY]`XYa`'ØVYf`)`\$`\$`\$`\$`A`YbgW`Yb`i`a`g`@YVYb`_Ua`Ybž`k`]YXYf
Ui`ZX]Y`6Y]bY`[`Y`_ca`a`Yb"

5i W`Ui`Z`UbXYfY`GhUbXc`fhY`Ui`gXY`bYb

HØf_]mY`]gh`b]W`h`XYf`Y]bn][`Y`C`fhž`Ub`XYa` `C?L`_Øfn`]W`Y]bY`6Ug]g
Y]b[`Yf]W`hYh`h`U`h`8`Ug`l`bhYfbY`a`Ybž`XYggYb`<`Ui`dhg]hn`g]W`Ui`Z
XYb`GYmW`Y`Yb`VYZ]bXYhž`gU[`hY`ž`Yg`k`YfXY`VU`X`Y]b`6Øfc`]b
5i`ghfU`Y]b`YfØZbYb"8`Yf`VY`Y]VhY`:`%&:U`fYfž`XYf`U`g`C?L!
6chgW`UZ`hYf`Zi`b[`]Yfh` `8`Ub]Y`F`]W]UfXc` `gU[`hY.

⇒W`ZFYi`Y`a`]W`gY`fž`XUgg`C?L`Y]b`6Øfc`]b`a`Y]bYa` `<Y]a`Uh`UbX
d`Ubh"⇒W` \UhhY`Y`i`hY`Y]bY`hc`Y`NY]h`a`]h`XYa` `C?L!HYUa` `i`bX`XYf
? fmdhc!7ca` a`i`b]hmini`Z]Yfb"8]Y`Ni`_i`bZ'h]g]Y`h`ZØf`C?L`]b
5i`ghfU`Y]b`fcg][`]`Ui`g"

8Yf`5i`ghUi`gW`k`Y]hYf`Ub[`YnY][`h'igY]bY`5Vg]W`hž`Y]bY`J`5GD!@]nYbn
]b`<cb[`_cb[`]ni`VYUbhfU[`Yb`i`bX`XUa`]h'igY]bY`Df`ÅgYbn`Xc`fh`ni
gh`Åf`_Yb"8]Y`GcbXYfj`Yfk`U`hi`b[`gfY[`]cb`7`\]bU`\Uh'ig]W`]b`Y`hnhYf
NY]h`ni`Y]bYa` `? fmdhc!<`i`V`Y`bhk`]W`Y`hž`b`UW`X`Y`a` `X]Y`c`_U`Y`b
6Y`ØfXYb`D`ÅbY`ni`f`9]bZØ\fi`b[`]Y]bYg`ZFYi`bX`]W`Yb
F`Y[`i`]Yfi`b[`gfU`a`Ybg`ZØf`X]Y`6fUbW`Y`Ub[`Y`ØbX][`h`\UhhYb"

...

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`_fmdhc!bYk g"Uh