

B][Yf]Ug`B YghWc]b ` \]Y`h'; Y`XYf`gY]bYf
=bj YghcfYb`Ub`XYf`Ub[YgW`U[YbYb` : HL !
6ÖfgY

B YghWc]bž`Y]b`b][Yf]Ub]gW`Yg`GhUfh!i dž` \]Y`h'; Y`XYfž`X]Y`j cb
=bj YghcfYb`Ui Z: HL`Ui Z[YVfUW`h`k`i fXYbž`i bX`d`Ub`h`bi bž`Y]bYb`
[fc» Yb`HY]`gY]bYf`A]hUfVY]hYf`ni`Yb`h`UggYbž`XU`XUg`GW`Y]hYfb`j cb`GUa`
6Ub`_a`Ub!: f]YXg`? fmdhc!6ÖfgY`i a`X]Y`K`Y`h`_Ug`_UX]Yfh`8]Y`;
fi ddY` \]Y`h`Y]bYb`Yf` \ YV`]W`Yb`HY]`XYf`GhUV`YWc]b!
=bj Ygh]h]cbYbž`X]Y`g]Y`ZØf`XYb`h`Ä[`]W`Yb`6Yhf]YV`Ub`:
HL`j cf`XYa` =bgc`j YbnUbhfU[`XYf`6ÖfgY`Ua` : fY]hU[`j Yfk`Yb`XY`h`ž`gU[
hY`B`YghWc]b`]b`U`6f]Y`Z`Ub` =bj YghcfYb`"B`YghWc]bž`Y]b`
=bj Yghcf`]b`? fmdhcž`Gd]Y`Y`i bX`X][`]hU`Y`?i bghž`gUa`
a`Y`hY`]b`Y]bYf`ZfØ`Yb` :]b`Ub]Yfi b[gfi bXY`*ž`
(`A]`])cbYb`i G!8c`Ufž`a`]h`I`bhYfghØ`hnYfbž`XUfi
bhYf`5`Ua`YXU`F`YgYUfW`ž`6Ub`_a`Ub! : f]YXg`< UbXY`g[
YgW`Ä`Z`h`8Yf`6YhfU[`k`Uf`XYf`[fØ» hYž`XYf`Ya`U`g`j`cb`Y]bYa`
`b][Yf]Ub]gW`Yb`GhUfh!i d / Ua`d`^`Y`d /

B YghWc]bž`Y]b`b][Yf]Ub]gW`Yg`GhUfh!i dž` \]Y`h'; Y`XYfž`X]Y`j cb
=bj YghcfYb`Ui Z: HL`Ui Z[YVfUW`h`k`i fXYbž`i bX`d`Ub`h`bi bž`Y]bYb`
[fc» Yb`HY]`gY]bYf`A]hUfVY]hYf`ni`Yb`h`UggYbž`XU`XUg`GW`Y]hYfb`j cb`GUa`
6Ub`_a`Ub!: f]YXg`? fmdhc!6ÖfgY`i a`X]Y`K`Y`h`_Ug`_UX]Yfh`8]Y`

8]Y`; fi ddY` \]Y`h`Y]bYb`Yf` \ YV`]W`Yb`HY]`XYf`GhUV`YWc]b!
=bj Ygh]h]cbYbž`X]Y`g]Y`ZØf`XYb`h`Ä[`]W`Yb`6Yhf]YV`Ub`:
HL`j cf`XYa` =bgc`j YbnUbhfU[`XYf`6ÖfgY`Ua` : fY]hU[`j Yfk`Yb`XY`h`ž`gU[
hY`B`YghWc]b`]b`U`6f]Y`Z`Ub` =bj YghcfYb`"

B YghWc]bž`Y]b` =bj Yghcf`]b`? fmdhcž`Gd]Y`Y`i bX`X][`]hU`Y`?i bghž`
gUa`a`Y`hY`]b`Y]bYf`ZfØ`Yb` :]b`Ub]Yfi b[gfi bXY`*ž`
(`A]`])cbYb`i G!8c`Ufž`a`]h`I`bhYfghØ`hnYfbž`XUfi
bhYf`5`Ua`YXU`F`YgYUfW`ž`6Ub`_a`Ub!

: f]YXg< UbXY`g[YgWÅZn" 8Yf'6YhfU['k Uf'XYf' [f0» hYž'XYf'Ya U`g
j cb`Y]bYa `b][Yf]Ub]gWYb`GhUfh!i d`]b`Y]bYa `gc`Zf0\Yb`GhUX]i a
Ui Z[YVfUW h`k i fXY"

@Ui h`Y]bYa `b] Yghcfž'XYf'j cb`XYa `l bhYfbY\ a Yb`]bZcfa]Yfh
k cfXYb`k Ufž`\]Y`hYg`Yhk U`('A]`)cbYb`l G!8c`Uf`Ub` : HLž`k Ug`ZUgh
U`Y`j YfV`Y]VYbXYb`A]hhY`XUfghY`hž`X]Y`Yg`Ui Z[YVfUW h`\UhhY" 8]Y
; fi ddY`Y\ bhY`Y]bY`GhY`i b[bU\ a Y`UVž`UVYf`XYf`b] YghcfYbVf]YZ
VYgU[hYž`XUgg`BYghWc]b`bcW\ _Y]bY`?i bXYbj Yfa 0[Yb`\]Y`h`

8]Y`DfcV`Ya Y`VY]`BYghWc]b`g]bX`XUg`0b[ghY`5bnY]WYb`Z0f`XUg
VfY]hY`5i ga U» `XYg`GWUXYbgž`XYf`Xi fW`X]Y`?f]gY`VY]: HL
j Yfi fgUW h`k i fXYž`XUg`Ui Z' &`A fX` k]XYf`K YghYb` "

@Ui h`U_hi Y`Yb`i bX`Y\Ya U`][Yb`A]hUfVY]hYfb`k]fX`BYghWc]b
Ui Z[fi bX`XYf`BchU[Y`j cb` : HL`a]bXYghYbg`X]Y`< Å`ZhY`gY]bYf`ZUgh
%\$`\$`A]hUfVY]hYf`Ybh`UggYb" 5bXYfYb`A]hUfVY]hYfb`k]fX`Y]b`UW h`
V]g`nY\bk 0W][Yg`l f`Ui Vgdfc[fUa`a`Ub[YVchYbž`XUg`bUW
6YXUfZ`VYnU\`h`k]fX" 8]Y`ja `l bhYfbY\ a Yb`j YfV`Y]VYbXYb
A]hUfVY]hYf`Yf\U`hYb`Y]bY` ; Y\U`hg_0fni b[`j cb`Yhk U`(\$`DfcnYbhž
k Å`fYbX`X]Y`J cfghUbXgj cfg]hnYbXY`M`Y`6UXYa cg]_Y]bY
9bhgWÅX][i b[`Yf\Å`h"

BYghWc]b`j Yfgi W hY`Ui W ž`gY]bYb`b] YghcfYb`ni `j Yfg]WYfbž`XUgg
X]Y`?i bXYbZ]bUbnYb`g]WYf`gY]Ybž`i bX`gU[hY`]b`XYa `b] YghcfYb!
l dXUhYž`XUgg`X]Y`DfcXi _hYž`X]Y`Yg`j Yf0ZZYbh]W h`\UhhYž` j cb
BUhi f`Ui g`8Y:]!Dfchc_c`Y`i bX`b]W h`j Yfk U\fh]g]bX`i bX`k]f`XU\Yf
b]Y`?i bXYb[Y`XYf`[Y\U`hYb`\UVYb`i bX`X]YgYf`J cfZU`_Y]bY`\Uh
Z]bUbn]Y`Y`5i gk]f_i b[Yb`Ui Zi bgYfY`?i bXYb` "

: HL`i bX`5`Ua YXU`F YgYUfW` \UVYb`ja `j Yf[Ub[YbYb`d\`f`b
UbXYfY`Uzf]_Ub]gWY`GhUfh!i dg`]bj Ygh]Yfh" 7\]ddYf`7 Ug\ž`Y]b`]b
?Yb]U`UbgÅgg][Yg` , VYfk Y]gi b[gi bhYfbY\ a Ybž`gUa`a`Y`hY`ja
j Yf[Ub[YbYb`d\`f`%) \$`A]c" l G8`VY]Y]bYf`6Yk Yfhi b[`j cb`&`A fX"
l G8ž`Ub[YZ0\fh]j cb` : HL`i bX`bUa Yb`cgYb`b] YghcfYb"

A UfUž`Y]b`k Y]hYfYg`_Yb]Ub]gWYg`? fmdhc!GhUfh!i dž`gUa`a`Y`hY`&
A]`)cbYb`8c`Uf`j cb`5`Ua YXUž`7c]bVUgY`i bX`UbXYfYb" A UfU

gU[hY`]a`A U]žXUgg`Yg`XYf` cZZ[n]Y`Y`? fmdhc!DUfhbYf`XYf`
NYbhfU`UZF]_Ub]gWXYb`FYdi`V`]_k`YfXYb`k`ØfXYž`XYf`_`Y]bYbž`j`cb`
?cbZ]_hYb`[`Yd`U[`hYb`BUh]cb`a`]h)`A`]]cbYb`9]bk`c`bYfbž`X]Y`
6]hWc]b`5bZUb[`X]YgYg`d\`fYg`U`g`[`YgYhn`]WXYg`NU\`i`b[`ga`]hY`
Y]b[`YZ\`fh`\`Uh`"a`5i`[`i`gh`Yf`_`ÀfhY`XUg`c`VYfghY` ;`Yf]W`h`XYg`
@UbXYg`X]Y`a`Y]ghYb`Dfc[`fUa`a`Yž`X]Y`]a`F`U\`a`Yb`XYg`6]hWc]b`!
Dfc[`fUa`a`g`Xi`fW[`YZ\`fh`k`YfXYbž`ZØf`j`YfZUggi`b[`gk`]Xf][`ž`
Y]bgW`X]Y`»`]W`XYg`9fk`YfVg`XYf`GhUUhgVØf[`YfgW`UZh`"

9]b`YfZU\`fYbYf`#j`Yghcf`]b`UZF]_Ub]gWXY`GhUfh!i`dg`gU[`hYž`XUg`
@Y]ghi`b[`gj`Yfgd`fYWXYb`j`cb` :`HL`U`b`X]YgY`GhUfh!i`dg`gY`]gY]b`B`Ua`Y`"
8Ug`]gh`U`Y`g`HY`]`XYf`?`fmdhc!F`Y`][`cb`ž`gU[`hY`XYf`#j`Yghcf`"9]bY`
A`Uf`_`Y`k`]Y` :`HL`U`i`Z`XYf`O]gh`c`Z`]b]Yghcf`gQ`]Y`»`Yg`Ui`ggY\`Ybž`U`g`
k`ÀfYgh`Xi`i`[`YgU`Vh`k`cfXYb`"«W`a`Y]bYž`X]YgYf`Hmd`k`Uf`Ui`Z`XYa`
7cj`Yf`j`cb` :`cfVYg`"i`

8]YgYf`#j`Yghcf`gU[`hYž`XUgg`X]Y`GhUfh!i`dgž`X]Y`9][`Yb`_`Ud]hU`j`cb`
5`Ua`YXU`Ui`Z[`Ybca`a`Yb`\`UVYbž`a`]h`n]Ya``]W`Yf`G]W`Yf`\`Y]h`
Y]bYb`HY`]`\`fYg`J`Yfa`Ò[`Ybg`VY`] :`HL`k`]Y`B`YghWc]b`\`]Y`hYb`"
B`YghWc]b`gU[`hY`]b`gY]bYa`#j`YghcfYb!i`dXU`hYž`XUgg`X]Y`
6YhY`][`i`b[`j`cb`5`Ua`YXU`k`Yb][`Yf`U`g`%`Dfc`nYb`h`XYg`
9][`Yb`_`Ud]hU`g`XYf` ;`fi`dd`Y`Ui`ga`UW`h`"

B`YghWc]b`VY`nY]W`bYh`g]W`gY`Vgh`U`g`Y]b`i`bhYfbY\`a`Ybž`XUg`XYb`
Ni`[`Ub[`ni`k`]fhgW`UZh`]W`Yb`A`Ò[`]W`_`Y]hYb`ZØf`[`Yk`Ò\`b`]W`Y`
A`YbgWXYb`]b` ;`fYbna`Àf`hYb`XYa`c`fUh]g]Yfh`"8Ug`i`bhYfbY\`a`Yb`
j`YfZØ[`h`ØVYf`6YhY`][`i`b[`Ybž`XUfi`bhYf`6fYUW`ž`Y]b`
A`YX]Ybi`bhYfbY\`a`Ybž`j`cb`XYa`Yg`\`c`ZhYž`XUgg`Yg`XYb`A`YbgWXYb`
\`Y`ZYb`k`ØfXYž`?`fmdhc`ni`j`YfghY\`Yb`i`bX`Ubni`bY\`a`Ybž`i`bX`A`J`A`ž`
Y]bY`?`fmdhc! ;`Ua`]b[`!7ca`a`i`b]hm`"6UXYa`cg]k`Uf`ni`j`cf`Y]bY`
 :`Ø\`fi`b[`g`fUZh`]b`XYf`F`]g`_`c`_`Ud]hU`Y]b`\`Y]h]j`cb`6]bUbW`"

8]Y`9b`h`Uggi`b[`Yb`k`YfXYb`j`cf`Ui`gg]W`h`]W`X]Y`]b`X]YgYb`UbXYfYb`
?`cb`nYfbYb`VYgW`ÀZh][`hYb`A`]hUfVY]hYf`VYhfY`ZYb`"B`YghWc]b`
]bj`Ygh]YfhY`]b`UbXYfY`UZF]_Ub]gWXY`?`fmdhc!GhUfh!i`dg`k`]Y`@UnYfDUmž`
X]Y`?`fmdhc`nU\`i`b[`Yb`j`YfUfVY]hYhYb`"

UUbi`"UXYcmY4`Zh`Wc`a`

E i Y`Y.:]bUbW]U`H]a Yg

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`_fmdhc!bYk g"Uh