

## B Yl c!6]hWŁ]b!5V\YVi b[ Yb'ghY][ Yb'bUWŁ F Unn]U]b'Vi`[ Uf]gWŁ Yb'6Øfcg`

B UWŁXYa`X]Y'6Øfcg`XYg`? fmdhc! ? fYX]h[ YVYfg`B Yl c`]b  
6i`[ Uf]Yb`Xi fWŁgi WŁh'k cfXYb`k UfYbžj YfnY]WŁbYhY`X]Y  
? fYX]hd`UhhZcfa`ZØf`X][ ]hU`Y`K`À\fi b[ Yb'UV`XYa`%&"` \bi Uf  
&\$&'`Y]bY`Yf\YV`]WŁY`5bnU\`j cb'5V\YVi b[ Yb"9]b  
UfWŁ]j ]YfhYf`GWŁbUddgWŁi gg`XYf`9WŁhnY]h!6YgWŁY]b][ i b[  
j cb`B Yl c`nY][ hž`XUgg`XUg`l bhYfbY\`a Yb`Ub`X]YgYa`HU[  
%`'`&\*"`6]hWŁ]bg`VYgU»`"A ]h`GhUbX`j ca`%`" ` \bi Uf'&\$&'  
nY][ h`X]Y`6YgWŁY]b][ i b[ j cb`B Yl c`ž`XUgg`XUg`l bhYfbY\`a Yb  
bi b`%&("`-`'`-`6]hWŁ]bg`\`À`hž`k cVY]`6]hWŁ]bg`ja`K`Yfhj`cb  
%) +ž&%A ]`]cbYb`8c`Uf`]b`XYb`YhnhYb`&(`Ghi`bXYb  
UV[ Y\cVYb`k i fXYb" ?i bXYb`n]Y\Yb`]bbYf\U`V`j cb`&(  
Ghi`bXYb`6]hWŁ]b`ja`K`Yfhj`cb`%) +`A ]`]cbYb`l G!8c`Uf`j cb  
XYf`B Yl c!D`UhhZcfa`UV`a`j Yf[ Ub[ YbYb` \f`Yf`YVhYb`Y]bY  
FY]\Y`/`Ua`d^Y``d/

B UW\XYa`X]Y`6Øfcg`XYg`? fmdhc!`? fYX]h[ YVYfg`B YI c`]b  
6i`[ Uf]Yb`Xi fW gi W h`k cfXYb`k UfYbž`j YfnY]W bYhY`X]Y  
? fYX]hd`UhhZcfa`ZØf`X][`]hU`Y`K`À\fi b[ Yb`UV`XYa`%&"  
>Ubi Uf`&\$&`Y]bY`Yf\YV`]W Y`5bnU\`j cb`5V\YVi b[ Yb`"9]b  
UfW ]j ]YfhYf`GW bUddgW i gg`XYf`9W hnY]h! 6YgW Y]b][ i b[  
j cb`B YI c`nY][ hž`XUgg`XUg`l bhYfbY\ a Yb`Ub`X]YgYa`HU[  
%`'`"&\*'`'6]hWc]bg`VYgU»`"A ]h`GhUbX`j ca`%'`" >Ubi Uf`&\$&`  
nY][ h`X]Y`6YgW Y]b][ i b[ j cb`B YI c`ž`XUgg`XUg  
l bhYfbY\ a Yb`bi b`%&("`-`'`-`6]hWc]bg`\`À`hž`k cVY]`6]hWc]bg  
]a`K`Yfh`j cb`%)`+ž&%`A ]``]cbYb`8c``Uf`]b`XYb`YhnhYb`&(  
Ghi bXYb`UV[ Y\cVYb`k i fXYb`"

? i bXYb`n]Y\Yb`]bbYf\U`V`j cb`&(`Ghi bXYb  
6]hWc]b`]a`K`Yfh`j cb`%)`+`A ]``]cbYb`l G!8c``Uf  
j cb`XYf`B YI c!D`UhhZcfa`UV

=a`j Yf[ Ub[ YbYb`>Uf`Yf`YVhYb`Y]bY`FY]\Y`j cb`6ØfgYb  
5V\YVi b[ gghfYgghYghg`i bX`XUbUW`B YI c`g`6ØfcXi fW gi W i b[  
Ua`8cbbYfghU[`VYgW`ÀZh][`h`g]W`X`Yf`? fmdhc!`? fYX]h[ YVYf`a`]h  
À\b`]W Yb`DfcV`Ya`Yb`"6Yf]W hY`Ua`%&`" >Ubi Uf`&\$&`'[ UV  
VY`\_Ubbhž`XUgg`B YI c`j ca`Vi`[ Uf]gW Yb`; YbYfU`ghUUhgUb`k U`h`i bX  
fi bX`" \$\$`9fa`]hhYfb`j YfgW ]YXYbYf`6Y\ØfXYb`i bhYf`gi W h`k ]fX`  
8Ya`l bhYfbY\ a Yb`k ]fX`j cf[ Yk cfZYbž`[ Y[ Yb`GhYi Yfj`cfgW f]ZhYb  
j Yfghc» Ybž`g]W`Ub`; Y`Xk`ÀgW Y`VYhY]][`hi bX`a`]h`XYf`Fi`gg]gW Yb  
: ØXYfUh]cb`j YfVi bXYbY`:]bUbngUb\_h]cbYb`i a [ Ub[ Yb`ni`UVYb`"

8]Y`9W hnY]h! 6Ygh`h][ i b[ g!K`YVg]hY`j cb`B YI c`"

B YI c`\Uh`Y[`]W Yg`: Y\`j Yf\U`hYb`VYghf]hhYb`i bX`gcZcfh`Ui Z  
Hk ]hhYf`[ Y[ YbØVYf`XYf`7ca`a`i b]hm`Y]bY`9f`\_`Àfi b[ `UV[ Y[ YVYbž  
XUgg`XUg`l bhYfbY\ a Yb`gY\`f`ghfYb[ Y`5bh]!; Y`Xk`ÀgW Y!`i bX  
? bck`!Mci`f!7i`ghca`Yf!F]W h`]b]Yb`Y]b\`À`h`B UW`XYa`J`cfZU```\Uh  
XUg`l bhYfbY\ a Yb`Ui`hY][ YbYb`5b[ UVYb`Y]bY`:`i`hj`cb  
5V\YVi b[ Yb`Yf`YVh`9W hnY]h! 6Ygh`h][ i b[ `K`YVgY]hY`"Ni`a  
6Y]gd]Y`Ui`Z`" >Ubi Uf`&\$&`B YI c`\Y`h`fi bX`%'`("&\$`'6]hWc]b`]a

K Yfhj cb'&ž) 'A ]''UfXYb'I G!8c''Uf'a ]h'Ghfca '6]hWc]b  
K YWgY\_i fgY''6]g'ni a '%&''\Ubi Uf'&\$&' 'XYf'? fmdhc!J Yf'Y]\Yf'  
6]hWc]b 'GhUg\ \UhhY'g]W\j Yff]b[ Yfh%' ' "&\*' '6]hWc]b "

J ]Yfi bXnk Ubn][ 'Ghi bXYb'gdÅhYfž'Ua ' : fY]hU[ ž'XYb'% ' "\Ubi Uf  
&\$&' ž'VY]'BYI c'6]hWc]b 'GhUg\ 'k Uf'i a ' , " &( '[ Ygi b\_Yb'6]hWc]b  
Ui ZXYb'U\_hi Y''Yb'GhUbX'j cb'%'&(" - ' - '6]hWc]b""8]Yg'VYXYi hYž  
XUgg'Ghfca 'j Yfk YbXYh'k ]fX'6]hWc]b 'K YWgY\_i fgY'k i fXYb  
) +ž&%A ]''cbYb'I G!8c''Uf'Ui g'XYa '6]hWc]b!7UWY'j cb'BYI c  
UV[ Ync[ Yb""8]Y'5V\YVi b[ Yb'j cb'BYI c'Zc`[ Yb'Y]bYf'F'Y]\Y  
UbXYfYf'6ÖfgYbž'X]Y'j b'\_i fnYf'NY]h'[ fc»Y'5V\YVi b[ Yb'Yf'YVh  
\UVYb""BUW'XYa 'Ni gUa a YbVfi W\j cb': HL '\UVYb'6Ybi hnYf  
Y]b'Y'VYhfÅW'h]W\Y'A Yb[ Y'Ub'X][ ]hU'Yb'5ggYhg'j cb'6ÖfgYb'k ]Y'n'  
6]bUbW'ž?i Wc]bž'i bX'7fmdhc"Wca "

9g' ]ghi b'\_Ufž'k Ug'a ]h'XYa ' : U''[ Y[ Yb'BYI c']b'6i ` [ Uf]Yb  
dUgg]YfYb'k ]fXž'UVYf'a ]h'XYf'FUhY'XYf'5V\YVi b[ Yb'Ua  
j Yf[ Ub[ YbYb'HU[ 'gWY]bYb'X]Y'?i bXYb'VYgcf[ h'ini 'gY]b""6Y]a  
; YgdfÅW'a ]h'XYa 'FYdcfhYf'j cb'H\Y'6'cW\_'Mc [ ]hU'? \Uhf]  
A ]hVY[ fØbXYf'j cb'BYI c'5bhc b]'HfYbW\Yj 'gU[ hYž'XUgg'X]Y  
5V\YVi b[ Yb'bi f'&i 'XYg'j Yfk U'hYhYb'J Yfa Ö[ Ybg'fB] A Ł'XYg  
I bhYfbY\ a Ybg'Ui ga UW'hYb"" BYI c'\_Ubb'VYghÅh][ Ybž'XUgg'U''Y  
GmghYa Y'j b'6Yhf]YV'g]bX'i bX'U''Yg'k ]Y'ja a Yf'j b'9W'hY]h  
j YfUfVY]hYh'k ]fX ž'gc'HfYbW\Yj 'YfnÅ\`hY'? \Uhf]'Ua ' : fY]hU[ "" 8]Y  
5\_h]j ]hÅh' ]ghi a ' ; fÖ»YbcfXbi b[ Yb'[ Yf]b[ Yf'U'g'bUW'7Y'g]i g'i bX  
bUW ' : HL ž'ZØ[ hY'XYf'BYI c!A UbU[ Yf'\]bni "

K Ug'XYb\_Yb'G]Y'ØVYf'X]Y'Øb[ ghYb'5i gnU\`i b[ Yb'VY]  
BYI c'i bX'X]Y''Ui ZYbXYb'9fa ]hh'i b[ Yb'j b'6i ` [ Uf]Yb3  
HY]Yb'G]Y'≠fY'A Y]bi b[ 'j b'XYb'?ca a YbhUfYb'i bhYb"

ǂJa ]Y`FYXa Ub`

ǂJa ]Y`FYXa Ub`]gh`XYf`B UWX f]WX hYb`Y]hYf`VY]`6]hWŁ]b"WŁa`BYk`g`i`bX`Y]b`]b`:`cf]XU`  
`YVYbXYf`>ci`fbU`]gh`Z0f`:`]bUbnhYWX`bc`c[ ]Y`FYXa Ub`]gh`gY]h`&\$\$%`U\_h]j`Yg`A`]h[ `]YX`  
XYf`?`fmdhck`À`fi`b[`g!`7ca`a`i`b]hm`9f`U`h`Y]bY`@Y]XYbgWX`UZh`Z0f`6]hWŁ]b`ž`C`d`Y`b!`G`c`i`f`W`!  
7cXY`i`bX`X`Y`n`Y`b`h`f`U`Y`5`b`k`Y`b`X`i`b[`Y`b`"GY]h`GY`d`h`Y`a`V`Y`f`&\$\$%)`U`h`FYXa`Ub`a`Y`f`U`g`  
\*`"\$`\$`\$`5`fh]\_Y`Z0f`6]hWŁ]b"WŁa`BYk`g`ØVYf`X]Y`Y`i`h`Y`U`i`Z`\_`c`a`a`Y`b`X`Y`b`X]g`f`i`d`h]j`Y`b`  
D`f`c`h`c`\_`c`Y`[`Y`g`W`f]Y`V`Y`b`"

6J`XbUWX`k`Y]g.`G`i`h`h`Y`f`g`h`c`W`ž`D]l`UVUmž`K`\_]`7ca`a`cbgž`  
6J`XfYWX`hY`XYf`FYXU\_h]cb.`:`Y`ck`BY\_c`#G`i`h`h`Y`f`g`h`c`W`"WŁa`

6Y`]YV`hY`fY`B`UWX`f]WX`hY`b`

:`U`g`8`i`Y`g`j`Y`f`d`U`g`g`h`\`U`g`h`

fZ`b`W`h]c`b`f`X`ž`gž`]XŁ`o`j`Uf`gž`Z`g`1`X"[`Y`h`9`Y`a`Y`b`h`g`6`m`H`U[`B`U`a`Y`f`g`Ł`Q`\$`Q`  
]Z`f`X"[`Y`h`9`Y`a`Y`b`h`6`m`X`f]XŁ`f`Y`h`i`f`b`/`g`1`X"W`f`Y`U`h`Y`9`Y`a`Y`b`h`f`g`Ł`/`g"]X`1`  
]X`/`g`"g`f`W`M`"\`h`h`d`g`##`A`Ł`b`b`Y`W`h"Z`U`W`V`c`c`\_"b`Y`h`#`b`S`l`G`#`g`X`\_"g`l`Z`V`a`1`%`  
j`Y`f`g]c`b`1`j`'`&`/`Z`g`"d`U`f`Y`b`h`B`c`X`Y"]b`g`Y`f`h`6`Y`Z`c`f`Y`f`gž`Z`g`Ł`/`q`f`X`c`W`a`Y`b`h`ž`  
f`g`W`f]d`h`f`ž`f`Z`U`W`V`c`c`\_!`g`g`X`\_f`Ł`/`

6Ygi W\ Yb 'G]Y 'i bg 'Ui Z. '\_fmdhc!bYk g"Uh