

B Yi Yg'8Y:]'B: H!Gd]Y`'VUg]YfYbX'Ui Z GbU_Y

Q YUhi fYX'7cbhYbhQ#`XYb`YhnhYb'A cbUhYb`UVYb'8Y:]!
VUg]YfhY'b]W'h'Zi b[]V`Y'Hc_Yb`fB: H!Gd]Y`Y`FY_cfX\O`Yb`
YffY]W'h'i bX'NY\bhUi gYbXY'j cb'6Ybi hnYfb'k Y'hk Y]h
Ub[YgUa a Y'h"G]Y`ØVYfbY\ a Yb`XUg'D`Um!hc!9Ufb!
; YgW`ÅZha cXY`žXUg`Yg`Gd]Y`Yfb`Yfa Ò[`]W'hž? fmdhc!
6Y`c\bi b[Yb`ni `j YfX]YbYbžk Å\fybX'g]Y`]\fY
@]YV`]b[ggd]Y`Y`gd]Y`Yb`"9g'[]Vh`VYfY]hg`HUi gYbXY'j cb`B: H!
Gd]Y`Yb`Ui ZXYa`A Uf_hž'i bX`YXYb`HU[`k YfXYb`k Y]hYfY`Ui Z
XYb`A Uf_h[YVfUW'h`5VYf`hfchn`XYf`Ub[Yb`@]ghY`XYf`
j YfZØ[VUfYb`Gd]Y`Y`gi W`Yb`6`cW_W`U]b!Gd]Y`Yf`ja a Yf`bcW`
bUW`Yhk Ugž'a]h`XYa`g]Y`a Y\f`6Y`c\bi b[Yb`j YfX]YbYb
_ÒbbYb`"I bX`Yhnh'k]`7fmdhcgbU_Y`X]YgYf`9fk Ufhi b[
[YfYW'h'k YfXYb`"K Ug`]gh? fmdhcgW`Ub[Y3? fmdhcgW`Ub[Y
]gh`Y]b`B: H!Zc_i gg]YfhYg`6`cW_W`U]b!Gd]Y`žXUg`Ui ZXYa
Y]bZUW`Ybž`UVYf`_`Ugg]gW`Yb` GbU_Y`Ui g`XYb`/ Ua d^Y`]d/

Q YUhi fYX'7cbhYbhQ

#`XYb`YhnhYb'A cbUhYb`UVYb'8Y:]!VUg]YfhY'b]W'h'Zi b[]V`Y'Hc_Yb`
fB: H!Gd]Y`Y`FY_cfX\O`Yb`YffY]W'h'i bX'NY\bhUi gYbXY'j cb
6Ybi hnYfb'k Y'hk Y]h`Ub[YgUa a Y'h`

G]Y`ØVYfbY\ a Yb`XUg'D`Um!hc!9Ufb!; YgW`ÅZha cXY`žXUg`Yg
Gd]Y`Yfb`Yfa Ò[`]W'hž? fmdhc!6Y`c\bi b[Yb`ni `j YfX]YbYbžk Å\fybX
g]Y`]\fY`@]YV`]b[ggd]Y`Y`gd]Y`Yb`"

9g'[]Vh`VYfY]hg`HUi gYbXY'j cb`B: H!Gd]Y`Yb`Ui ZXYa`A Uf_hž'i bX
YXYb`HU[`k YfXYb`k Y]hYfY`Ui ZXYb`A Uf_h[YVfUW'h`5VYf`hfchn
XYf`Ub[Yb`@]ghY`XYf`j YfZØ[VUfYb`Gd]Y`Y`gi W`Yb`6`cW_W`U]b!
Gd]Y`Yf`ja a Yf`bcW`bUW`Yhk Ugž'a]h`XYa`g]Y`a Y\f`6Y`c\bi b[Yb
j YfX]YbYb`_ÒbbYb`"I bX`Yhnh'k]`7fmdhcgbU_Y`X]YgYf`9fk Ufhi b[

[YfYW h'k YfXYb"

K Ug`]gh'? fmd hc gW`Ub [Y 3

? fmd hc gW`Ub [Y`]gh`Y]b`B: H!Zc_i gg]YfhYg'6`cW_WU]b!Gd]Y`ž`XUg
Ui ZXYa`Y]bZUWYbž`UVYf`_Ugg]gWYb` GbU_Y`Ui g`XYb`&\$\$\$Yf
Ŕ\fyb`VUg]Yfh"

8 Ug`?cbnYdh`XYg`Gd]Y`g`VY]b\U`hYh`Y]bY`GW`Ub [Yž`X]Y
N]Y [Y`ghY]bY` ZFYggYb`a i ggž`i a`ni`k UW`gYb`"8]Y`Gd]Y`Yf`Yb_Yb
X]Y`GW`Ub [Y`gcž`XUgg`g]Y`k YXYf`a`]h`XYb`<]bXYfb]ggYb`]a`Gd]Y`
bcW`a`]h]\fyA`?ŎfdYf`_c``X]Yfh`8Yf`GW`k`]Yf][_Y]hg[fUX`XYg
Gd]Y`g`ghY][h`a`]h`ni`bY\`a`YbXYf`@Åb [Y`XYf`GW`Ub [Y`"

CVk c\`X]YgYg`Gd]Y`Ub`j YfgW]YXYbY`; YfÅhY`Ub [YdUggh`k`i`fXY
i`bX`X]Y`9bhk`]W`Yf`j`Yfgi`WYbž`bYi`Y`ŔXYb`ni`Ybhk`]W`Y`bž`i`a`Yg
UhhfU_hj`Yf`ni`a`UWYbž`V`Y]Vh`XUg`; fi`bX`cbnYdhi`bj`YfÅbXYfh"

5VYf`Yhnh`n]Y`h`7fmdhcgbU_Y`XUfUi`Z`UVž`X]YgYg`; YZØ\`XYf
BcghU`[]Y`ni`k`YW_Yb`i`bX`[`Y]W`nY]h][`XYb`Gd]Y`Yfb`Y]bY
A`Ŏ[`]W`_Y]h`ni`V]YhYbž`YW`hY`?fmdhc`k`Å\fi`b [Yb`ni`j`YfX]YbYbž
k`Å\fybX`g]Y`XUg`Gd]Y`gd]Y`Yb"

K]Y`Zi`b_h]cb]Yfh`Yg3

7fmdhcgbU_Y`V]YhYh`j`Yf`cW_YbXY`i`bX`X]j`Yfg]Z]n]YfhY
9]b_ca`a`YbgghfŎa`Y`"8]Y`<Ui`dhY]bbU\`a`Yei`Y`Y`k`]fX`Ui`g`XYa
NØW`hYb`XYf`GW`Ub [Y` [Yk`cbbYbž`i`bX`XUg`VY]b\U`hYh`XUg`; ØhhYfb
j`cb`Gd]Y`a`Uf_Ybž`X]Y`Ui`Z`XYa`Gd]Y`ZY`X`VYfY]h[YghY`h`k`YfXYb"

Gd]Y`Yf`j`YfX]YbYb`Y]bYb`dUgg]j`Yb`Å\`f`]WYb`Dfc`nYbhgUhn`f5DF Łž
]bXYa`g]Y`]\fy`G7`<@5B;`9B!Hc`_Yb`UVghYW_Ybž`i`bX`X]Y`F`UhY
ghY][hž`k`Ybb`X]Y`GW`Ub [Y`a`Y\`f`[Ydi`a`dh`k`]fX"

8UfØVYf`\]bUi`g`_ŎbbYb`Gd]Y`Yf`]\fyb`YZZY_hj]`Yb`Ŕ\fygn]bg
Yf\Ŏ\Ybž`]bXYa`g]Y`X]Y`j`]Y`Yb`j`YfZØ[VUfYb`6cb`]a`Gd]Y`
gUa`a`Y`bž`n`"6`"Y]bYbž`XYf`G]Y`XUZØf`VY`c\`bhž`a`Y\`f`NY]h`ni
j`YfVf]b [Yb"

≠hYfYggUbhYfk Y]gY`]bhY[f]YfhXUg`Gd]Y`X]Y`<U`V]Yfi b[`]b`gY]b
Dfchc_c`""`5`Y`gYWg`A cbUhY`k]fX`XYf`YZZY_h]j Y`>J\ fYgn]bg
\U`V]Yfhž`k Ug`ZfØ\Yb`Bi hmYfb`Y]bYb`J cfhY]`j YfgWUZZh"

8 Ug`:]bXYb`cXYf`?Ui ZYb`j cb`Gd]Y`UfhYZU_hYb`]gh`Y]bY`k Y]hYfY
A Ò[`]W_X]hž`a]h`XYf`Gd]Y`Yf`j cb`7fmdhcgbU_Y`j YfX]YbYb``8]Y
5fhYZU_hYž`ni`XYbYb`8]Ua UbhYbž`GW`Ub[Yb`À[Yfž
GW`Ub[YbVYgW`k ÒfYfž`GW`UhhYbgW`Ub[Ybž
FY[YbVc[YbY]b\ÒfbYf`i bX`a Y\ f[Y\ÒfYbž`k]f_Yb`k]Y`Dcfh]cbYb
cXYf`6ccghYfž`i a`X]Y`FYbhUV]`hÀhXYf`GW`Ub[Y`ni`Yf\Ò\Yb``≠fY
5bnU\``]gh`VY[fYbnhž`k Ug`g]Y`k Yfhj c``Yf`a UW`h"

9]bY`k Y]hYfY`9]bbU`a Yei Y`Y`]gh`Y]b`6Y`c`l`bi b[ggmghYa ž`VY]`XYa
`\$i`XYf`YfghYb`HfUbgU_h]cbYbž`X]Y`j cb`bYi Yb`Gd]Y`Yfb`]a`Gd]Y`
Xi fW[YZØ\fh`k YfXYbž`i bhYf`U`hYb`Gd]Y`Yfb`j YfhY]`h`k YfXYb``

≠X]YgYa`:`U``a ØggYb`X]Y`Gd]Y`Yf`b]W`h`Y]ba U`Y`a UbXYb`ni`a
Gd]Y`Y]b`UXYbž`i a`Y]bY`6Y`c`l`bi b[`ni`j YfX]YbYb``8]Y`Y]bn][Y
A Ò[`]W_X]hž`k]Y`Gd]Y`Yf`g]W`YfghY`Yb`_ÒbbYbž`XUgg`g]Y`X]YgY

6Y`c\bi b[`Yf\U`hYbž`VYghY\h`XUf]bž`XYa `Gd]Y``]b`Y]bYa `ZfØ\Yb
GhUX]j a `VY]ni hfYhYb"

7fmdhcgU_Y`]gh`Ui Wk`gc`_c`bn]d]Yfhž`XUgg`b]Wk`h`bi`f`X]Y`# [Ua`Y!
K`À\fi b[`U`b]Wk`h`Zi`b []V`Yf`Hc`_Yb`fB: HŁ`UVYf`Y`XYg`Gd]Y`!
5ggYhž`Y]bgWk`]Y»`]Wk`XYf`5fhY`ZU`hY`i`bX`XYf`GWk`Ub [Yb`gY`Vgh"

8]Yg`Yfa`Ò [`]Wk`h`Yg`XYb`Gd]Y`Yfbž`VY`]YV][Y`#!; Ua`Y!C`V`Y`_hY`Ui`Z
XYa`A`Uf`_hd`Uhn`ni`_Ui`Zyb`i`bX`ni`j`Yf`_Ui`Zyb`i`bX`Y`Wk`hYg;`Y`X
XUa`]h`ni`j`YfX]YbYb"

Gc`bY\`a`Yb`G]Y`hY`]

8YfnY]h`]gh`7fmdhcgU_Y`bc`Wk`b]Wk`h`c`Z]n]Y`` [YghUfhYhž`VY]bXYh
g]Wk`Y`Xc`Wk`b`XYf`9bXd\UgY`XYf`9bhk`]W`_i`b [`i`bX`gc``Ua`" ` \$"
Bcj`Ya`VYf`&\$&%`]j`Y` [Y\Yb"

: fØ\Y` : Ub`g`XYg`Gd]Y`g`_`ÒbbYb`Y`Xc`Wk`XYf`7ca`a`i`b]hm`XYg
Dfc`Y`_hg`VY]hfYhYb`i`bX`X]Y`7\Ub`Wk`\UVYbž`6cb`]b` : cfa`XYg
GB5?9!Hc`_Ybg`ni`Yf\U`hYbž`X]Y`Ub`gWk`]Y»`YbX`VY]a`YbX [Øh][Yb
GhUfh`XYg`Gd]Y`g`Ub`i`\fY`fY []ghf]YfhYb`X][]hU`Yb`7fmdhcgU_Y!
K`U`Yhg` [YgYbXYhk`YfXYb"

Hc`_Ybca`]Wg.`K`Ug`]gh`Y]b`GB5?9!Hc`_Yb3

GB5?9`]gh`XUg`bUh]j`Y`i`h`]hm`Hc`_Yb`j`cb`7fmdhcgU_Y`"9g`VUg]Yfh
Ui`ZXYa`6]bUb`Wk`Ga`Ufh`7\U]b`f6G7Ł`BYhk`Yf`_i`bX`_Ubb` [Y [Yb
UbXYfY`6G7!VUg]YfhY`K`À\fi b [Yb`i`a [YhUi`gWk`h`k`YfXYb"

9g`\Uh`Y]bY`5b [YVchgcVYf [fYbnY`j`cb`%\$`A`fX"

8]Y`j`YfV`Y]VYbXYb`Hc`_Ybž`-`ž`-`A`j``]UfXYb`GB5?9ž`X]YbYb`U`g
GhU_]b [!Hc`_Yb`i`bX`k`YfXYb`Y`Ugh]gWk`Ui`g [Y [YVYbž`gc`VU`X`XYf
B: H` [YVfc`Wk`Yb`k`]fX`fk`Ybb`X]Y`GWk`Ub [Y`nYfgh`Øfh`k`]fXŁ`i`bX`ni
A`Uf`_h`i`fgYb`]b`GB5?9!Hc`_Yb`i`a [Yk`UbXY`h`B`Yi`Y`Hc`_Yb`k`YfXYb
Ui`Wk`ni`a`NY]hdi`b`_h`XYf`5bgUa`a`i`b [j`cb`GhU_]b [!N]bgYb
Ui`g [Y [YVYb"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`_fmdhc!bYk g"Uh