

B Yi Yg'8 5C 'n]Y`h'XUfUi Z'UVž'X]Y
? i bXYbX]YbghdfcV`Ya Y'j cb`K YV' `ni
`ÒgYb

8]Y'DUfhbYfgWUZh'ink]gWYb'7cbgYbGmg'i bX'@j YDYfgcb
k i fXY`Yfgha U`g'ja `5i [i gh'&\$&%`cZZ]n]Y``@j YDYfgcb`k i fXY
%- -) '[Y[f0bXYh'i bX`Y]ghYhY`ni j cf`D]cb]YfUfVY]h'a
A YggU[]b[`Z0f`X]Y`A Uf_Yb`K YV%i bX`K YV&'7cbgYbGmgž`XYf
9h\Yfyi a !9bhk]W_Yf'i bX`A YhUA Ug_!A i hYfi bhYfbY\ a Ybž
ghUfhYhJ]`U[Y8 5C ži a `XUg'7ca a i b]hm!9b[U[Ya Ybh'ni
j YfVYggYfb'i bX`XYb`?i bXYbgYfj]W`Z0f`K YV' !A Uf_Yb`ni
g_U`YfYb" `b`Ni gUa a YbUfVY]h'a]h'@j YDYfgcbž`Y]bYf`Ui Z
_0bgh]WYf`b`hY``[Ybn`VUg]YfYbXYb`?i bXYbX]YbghgcZhk UfYž
k]fX`7cbgYbGmg`A YhUA Ug_`U`g`D]`chdfc`Y`h`XYf`D`UhhZcfa
j Yfk YbXYb" `8]Y'DUfhbYfgWUZh'ini Yfgh`k i fXYb`cZZ]n]Y``]a
5i [i gh'&\$&%ž'i bX`VY]XY`i bhYfbY\ a Yb`VYUVg]W h[Ybž`X]Y
7ca a i b]hm!5bfY]na YWU b]ga Yb`Y]bYf`8 5C
fXnYbhfU`g]YfY`Ui hcbca Y`Cf[Ub]gUh]cb`ni `bi hnYbž'i a
VYghY\YbXY`6Ybi hnYf`ni `i bhYfgh0hnYb`i bX`bYi Y`ni
[Yk]bbYb" `8 Ug`N]Y``]gh`Ygž` A YhUA Ug_!6Ybi hnYf
/ Ua d^Y``]d/

- 8]Y`DUfHbYfgWkUZh'nk]gWkYb`7cbgYbGmg'i bX`@j YDYfgcb k i fXY`Yfgha U`g`ja`5i [i gh'&\$&%`cZZ]n]Y``
- @j YDYfgcb`k i fXY`%- -)`[Y[f0bXYh'i bX``Y]ghYhY`ni j cf D]cb]YfUfVY]h`ja`A YggU[]b[`Z0f`X]Y`A Uf_Yb`K YV%i bX K YV&

7cbgYbGmgž`XYf`9h\YfYi a !9bhk]W_`Yf'i bX`A YhUA Ug_!
 A i hYfi bhYfbY\ a Ybž`ghUfhYh`j]`U[Y85Cž`i a`XUg`7ca a i b]hm!
 9b[U[Ya Ybh'ni`j YfVYggYfb`i bX`XYb`?i bXYbgYfj]W`Z0f
 K YV' !A Uf_Yb`ni`g_U`]YfYb"

⇒ Ni gUa a YbUfVY]h`a]h`@j YDYfgcbž`Y]bYf`Ui Z`_0bgh`]WkYf
 ⇒ hY``[Ybn`VUg]YfYbXYb`?i bXYbX]YbghgcZhk UfYž`k]fX`7cbgYbGmg
 A YhUA Ug_`U`g`D]`chdfc`Y`_h`XYf`D`UhhZcfa`j Yfk YbXYb"

8]Y`DUfHbYfgWkUZh'ni Yfgh`k i fXYb`cZZ]n]Y``]a`5i [i gh'&\$&%ž`i bX
 VY]XY`I bhYfbY\ a Yb`VYUVg]Wk]h[Ybž`X]Y`7ca a i b]hm!
 5bfY]na YWkUb]ga Yb`Y]bYf`85C`fKYNybhfU`]g]YfhY`Ui hcbca Y
 Cf[Ub]gUh]cb`E`ni`bi hNYbž`i a`VYghY\YbXY`6Ybi hNYf`ni
 i bhYfgh0hNYb`i bX`bYi Y`ni`[Yk]bbYb"

8 Ug`N]Y``]gh`Ygž` A YhUA Ug_!6Ybi hNYf`]b`X]Y`@U[Y`ni`j YfgYhNYbž
 X]Y`I bhYfgh0hni b[`ni`Yf\U`hYbž`X]Y`g]Y`VYb0h][Ybž`k Ybb`g]Y`g]Y
 VfUi WkYb ž`0VYf`X]Y`?cbj YfgUh]cbg]bZfUghfi`_hi f`Z0f`_0bgh`]WkY
 ⇒ hY``[Ybn`j cb`@j YDYfgcbž`gU[hY`7cbgYbGmg`]b`Y]bYf`9f_`Àfi b[""

8]Y`a Y]ghYb`?fmdhc!K U`Yhg`i bX`!60fgYb`g]bX`b]Wk`h`Z0f`nY]hbU\Y
 i bX`[YbUi Y`I bhYfgh0hni b[`VY]`XYf`Y\`YfVY\YVi b[`VY`_Ubb`h"
 8]gWk`fX`U`g`gc`WkYg`]gh`ni f`5b`Ui ZghY`Y`Z0f`XYb`?i bXYbgi ddcfh
 Z0f`K YV'`[Yk cfXYb""5VYf`GYfj Yf`g]bX`]b`XYf`FY[Y`j`c`Yf
 6Yhf0[Yfž`i bX`X]Y`5bk YbXi b[`]gh`b]Wk`h`XUfUi Z`Ui g[Y`Y[hž`X]Y
 k UWkYbXYb`5bZcfXYfi b[Yb`XYf`K YV' !7ca a i b]hm`ni

i bhYfghØhnYb"

K]f'a ØW hYb`Df]bn]d]Yb`XYf`8YnYbhfU`g]Yfi b[`]b`U`Yb`i bgYfYb
6Yhf]YVYb`ja d`Ya Ybh]YfYbž`i bX`X]Y`?i bXYbVYhfYi i b[`]gh`Yg`Ui W
Øh\YQGd]hnY`XYg`GdYfYfg ž`gU[hY`8fcf`5j]Y`ž`J]W`DfYg]XYbh`cZ
7i ghca Yf`Gi WW`gg`VY]`7cbgYbGmgž`]b`Y]bYf`9f`_`Àfi b[" ` 8i fW
J]`U[Y85C`VY`c`bYb`k]f`7ca`a`i`b]hm!A]h[`]YXYfž`X]Y`i bg`\Y`ZYbž
X]Y`E`i`U`]h`h`X]Yg`7ca`a`i`b]hm!9b[U[Ya Ybhg`i bX`XYg`@YfbYbg`ja
[YgUa hYb`K YV` !6YfY]W`ni`j`YfVYggYfb"

J]`U[Y85C`[`]h`U`g`XUg`YfghY`XYnYbhfU`Y
?i bXYbVYhfYi i b[gUb[YVch`ZØf`K YV` `i bX`Yfa`i`h][`h`gck`c`\`
A Uf`_Yb`U`g`Ui W`'9]bnY`dYfgcbYbž`g]W`Ubni`gW`]Y»Yb"
9]bnY`dYfgcbYb`_ØbbYb`Ui ZXYf`J]`U[Y85C`!D`Uh`Zcfa`X`Yb
9i dYfhYbghUhi`g`VYUbhfU[Yb`i bX`g]W`j`cb`Y]bYf`Ybhgd`fYW`YbXYb
A Uf`_Y`j`Yf]Zn]YfYb`UggYb"

6Y]`K YV` `XfY`h`g]W`U`Yg`XUfi`a`ž`XUgg`g]W`9]bnY`dYfgcbYb
[Y[YbgY]h][`Y`ZYb ž`gU[hY`6f]Ub`<U`Ymž`J]nYdf`Àg]XYbh`ZØf
A Uf`_Yh]b[`VY]`@j`YDYfgcb``8U`ja`a`Yf`a`Y`f`A`YbgW`Yb`j`Yf]Zn]YfhY
9i dYfhYb`ZØf`VYgh]a`a`hY`DfcXi`_hY`k`YfXYbž`VYghY`h`X]Y`<c`Zbi`b[ž
XUgg`K YV` !A Uf`_Yb`]\fYb`k`UW`gYbXYb`?i bXYbghUa`a`VYggYf
g`U`]YfYb`i`bX`VYX]YbYb`_ØbbYb"

@j`YDYfgcb`k`i`fXY`%-`-`-`)[`Y[`fØbXYhi`bX`YfZUbX`@j`Y!K`YV`!7`\Uhg
i`bX`A`YggU[]b[`!`:`i`b`_h]cbYb`ZØf`XYb`?i bXYbgYfj]W`ZØf`X]Y`A`Uf`_Yb
K`YV`%`i`bX`K`YV`&"

8Yf`6Y]hfU[`BYk`85C`5]a`g`Hc`Gc`j`Y`7i`ghca`Yf`GYfj]W`K`cYg`j`cb
K`YV` `]gh`_Y]bY`Z]bUbn]Y`Y`6YfUhi`b["

8YhU]`g

6Ygi W\ Yb 'G]Y 'i bg 'Ui Z. '_fmdhc!bYk g"Uh