

A ]``]cbYb`j`cb`K`Jl`!<`ÀbX`Yfb`\_`ÒbbYb`^Yhnh  
%&`j`YfgWk`]YXYbY`?`fmdhck`À\`fi`b[`Yb  
U\_nYdh]YfYb`

5a`'8]YbghU[`i[`UV`XUg`]b`5h`UbhU`UbgÀgg][`Y`?`fmdhck`À\`fi`b[`g!  
NU\`i`b[`gi`bhYfbY\`a`Yb`6]hdUm`iVY`\_Ubbhž`XUgg`XUg  
]gfUY`]gWk`Y`GcZhk`UfYi`bhYfbY\`a`Yb`K`Jl`gY]b`9!7ca`a`YfW!  
DfcXi`\_`h`GcZhk`UfY`Ug`U`GYfj`]W`fGUUGk`U\_h]j`]Yfh`\`Uhž`i`a  
?`fmdhc!5ggYh!NU\`i`b[`Yb`ni`\_`U\_nYdh]YfYb`"8]Y`b`hY[`fUh]cb  
k`]fX`Yg`<`ÀbX`Yfb`j`cb`K`Jl`Yfa`Ò[`\`]Wk`Ybž`%&`j`YfgWk`]YXYbY  
?`fmdhck`À\`fi`b[`Yb`k`]Y`6]hWk`]bž`8c[`YWk`]bž`6]hWk`]b`7Ug\`ž  
9h\`YfYi`a`ž`@]hYWk`]b`i`bX`GhUV`YWk`]bg`ni`\_`U\_nYdh]YfYb`"GUUG!  
D`UhhZcfa`K`Jl`i`a`d`Ya`Ybh]Yfh`6]hdUm!`bZfUghfi`\_`hi`fž`XUa`]h  
<`ÀbX`Yf`?`fmdhc`\_`U\_nYdh]YfYb`\_`ÒbbYb`8]Y`i[`\`cVU`Y`GUUG!  
D`UhhZcfa`K`Jl`k`i`fXY`&\$\*\$`j`cb`XYb`]gfUY`]gWk`Yb  
GcZhk`UfY]b[`Yb]Yi`fYb`BUXUj`5VfU\`Ua`]ž`5j`]g\`U]`5VfU\`Ua`]  
i`bX`i`]cfU`?`Ud`Ub`i[`Y[`f0bXYhi`bX`V]YhYh`6Ybi`hnYfb`X]Y  
A`Ò[`\`]Wk`\_Y]hž`gck`c`\`a`cV]Y`U`g`Ui`Wk`<`HA`@`!K`YVg]hYg`c`\`bY  
Dfc[`fUa`a`]YfYfZU\`fi`b[`ni`Ybhk`]W\_Y`b`"5a`'8]Y`b`hY[`fUh]cb  
\_`0bX][`hY`K`Jl`Ubž`X]Y`NU\`i`b[`gj`YfUfVY]hi`b[`g]bZfUghfi`\_`hi`f  
Z0f`/`Ua`d^Y``]d/

5a`8]YbghU[`[UV`XUg`]b`5h`UbhU`UbgÄgg][Y  
?fmdhckÄ\fi b[glNU\`i b[gi bhYfbY\`a Yb`6]hdUm`VY`Ub bž  
XUgg`XUg`]gfUY`]gW`Y`GcZhk UfYi bhYfbY\`a Yb`K ]l`gY]b`9!  
7ca a YfW!DfcXi`\_h`GcZhk UfY`Ug`U`GYfj ]W`f`GUUGŁ`U`\_h]j ]Yfh  
\Uhž`i a`?fmdhc!5ggYh!NU\`i b[ Yb`ni`U`\_nYdh]YfYb``8]Y  
=bhY[ fUh]cb`k ]fX`Yg`<ÄbX`Yfb`j cb`K ]l`Yfa Ö[`]W`Ybž`%&  
j YfgW]YXYbY`?fmdhckÄ\fi b[ Yb`k ]Y`6]hWł]bž`8c[ YWł]bž  
6]hWł]b`7Ug\ž`9h\YfYi a ž`@]hYWł]b`i bX`GhUV`YWł]b`g`ni  
U`\_nYdh]YfYb`"

GUUG!D`UhhZcfa`K ]l`]a d`Ya Ybh]Yfh`6]hdUm!  
=bZfUghfi`\_hi fž`XUa ]h`<ÄbX`Yf`?fmdhc  
U`\_nYdh]YfYb`\_ÖbbYb`

8]Y[`cVU`Y`GUUG!D`UhhZcfa`K ]l`k`i fXY`&\$\*\$`j cb`XYb`]gfUY`]gW`Yb  
GcZhk UfY]b[ Yb]Yi fYb`BUXUj`5VfU\Ua ]ž`5j ]g\U]`5VfU\Ua ]i bX  
; ]cfU`?Ud`Ub`[ Y[ fØbXYh`i bX`V]YhYh`6Ybi hnYfb`X]Y`A Ö[`]W`\_Y]hž  
gck c\`a cV]Y`U`g`Ui W`<HA @)!K YVg]hYg`c`bY  
Dfc[ fUa a ]YfYfZU\fi b[ `ni`Ybhk ]W`\_Y`b``5a`%&``C`\_hcVYf`\_ØbX][ hY  
K ]l`Ubž`X]Y`NU\`i b[ gj YfUfVY]hi b[ g]bZfUghfi`\_hi f`ZØf  
?fmdhckÄ\fi b[ Yb`j cb`6]hdUmni`]a d`Ya Ybh]YfYbž`XUa ]h`6Ybi hnYf  
g]Y`U`g`C dh]cb`ZØf`X]Y`9!7ca a YfW!D`UhhZcfa`j cb`K ]l`Ui gk Ä\`Yb  
\_ÖbbYb`"

BVYb`ZØbZj YfgW]YXYbYb`GhUV`YWł]b`g`k ]Y`6l G8ž`85ž; l G8ž  
l G8D`i bX`l G87`\_ÖbbYb`Bi hnYf`j cb`K ]l`A YfW`Ubh`Ui W`6]hWł]b  
U`\_nYdh]YfYb`f6`H7łž`6]hWł]b!6Uf[ Y`X`f6`7<łž`8c[ YWł]b`fB`C; 9łž  
9h\YfYi a`f9`H<łž`@]hYWł]b`f@`H7łž`j YfdUW`\_hY`6]hWł]b`fK`6H7łž`i bX`  
L`F`D`f]b`VYgh]a a hYb`; Yf]W`hgVUf`\_Y]hYbł`"A Yhf`\_Yb`nY][ Ybž`XUgg  
K ]l`a ]h`gY]bYb`DfcXi`\_hgYfj ]W`g`k ]Y`XYa`K YVg]hY!6i ]`XYfž`XYb  
6i g]bYgg!A UbU[ Ya Ybh!GYfj ]W`g`i bX`XYa`K YV\cgh]b[ `Y]bYb  
l a gUhn]j cb`Yhk U`%`A ]`]UfXY`l G!8c``Uf`Yfn]Y`h`"

K ]l`]gh`a ]h`ØVYf`&%\$`A ]``cbYb`6Ybi hnYfb`Y]bY`XYf`[ fØ» hYb`i bX  
Ua`k Y]hYghYb`j YfVfY]hYhYb`K YVYbhk ]W`\_i b[ gd`UhhZcfa`Ybž`U`gc`]gh`"

X]Yg`Y]b`k Y]hYfYf`GWf]hhj cfk Åfhgž`i a`XYb`? fmdhck Å\fi b[ g!  
A U]bghfYUa`ni`VYk Y[ Yb ž`gU[ hY`GhYd\Yb`DU]fž`79C`j cb`6]hdUmž  
]b`Y]bYf`9f`\_Åfi b[ " " I bhYfbY\`a Yb`\_ÖbbYb`gW`bY`Ui ZXYb`A Uf\_h  
\_ca a Yb`i bX`ni gÅhn`]W`Y`J Yf\_Åi ZY`Yfn]Y`Ybž`]bXYa`g]Y`XYb  
a Ugg]j Yb`6`]cbYb!8c`Uf!A Uf\_h`ZØf`? fmdhck Å\fi b[ Yb  
YfgW`Y»Yb ž`ZØ[ hY`DU]f`\]bni "

...

K ]I`9I YW`h]j Y`ghY`h`ZYghž`XUgg`XYf`GWf]hh  
< ÅbX`Yfb`Y]bYb` [ Ub`n`bYi Yb`A Uf\_h`j cb  
? i bXYb`V]YhYhž`X]Y`Yg`j cfn]Y\Ybž`a ]h`? fmdhc  
ni`VYnU`\`Yb

6]hdUm`\Uh]a`Y`hnhYb`š\`f`Y]bY`FY]\Y`j cb`GWf]hhYb`]b`XYf  
6fUbW`Y`a ]h`VY`Ub`bhYb`I bhYfbY\`a Yb`k ]Y`I`b]j YfgY`Yf  
: `i [ fY]gYd`Ub`fi 5HDłž`X]Y`š [ YbXa`cXY`!`i bX  
9]bnY`\UbXY`ga Uf\_Y`DUWgi`bž`G\cd"Wca ž`8f"@`\_Yg`A`i`g]\_Z]fa U  
DfYgWf]dh]cb`Gcb[ gž`X]Y`@`I`i`g\chY`[ fi`ddY`H\Y`?Ygg`Yf`7c`Y`W]cbž  
J`Yf]ZcbY`ž`X]Y`<Ui`gh]YfX]Ybgh`Y]ghi b[ gd`Uhž`cfa`K`U[ ž`XUg  
j`]fhi`Y`Y`7`ci`X!8Yg\_hcd!GhUfhi`d`G\Y`gž`XYf`@`I`i`ga`cXY`!9!  
< ÅbX`Yf`æa Ug\cd`i bX`XYf`ZØ\`fYbXY`5bV]YhYf`j cb  
GUa`a`YfUi`hcgž`C`Xh]a`Yfb`i bX`Ubh]\_Yb`A`chc`ff`ÅXYfb`gck ]Y  
GhfU»Yb\_i`bghj`Yf\_Åi`ZYb`A`YW`a`!5i`\_h]cbYb"

K ]f`UfVY]hYb`k Y]hYf\]b`a ]h]bbcj`Uh]j Yb`NU`\`i b[ gdUf`hbYfb  
ni`gUa`a`Ybž`i`a`K ]I`!< ÅbX`Yfb`bcW`a`Y\`f`NU`\`i b[ gcdh]cbYb`ZØf  
]\`fY`?`i bXYb`Ubni`V]YhYb ž`gU[ h`C`a`Yf`G\`Uhn`\_mž`@Y]hYf  
FYW`bi b[ gk`YgYb`i bX`NU`\`i b[ Yb`VY]`XYf`GUUG!:`]fa`U`K ]I`" `A ]h  
6]hdUm`\UVYb`< ÅbX`Yf`j cb`K ]I`Ni [ Ub[ `ni`Y]bYa`[ Ub`n`bYi Yb  
A Uf\_h`j cb`?`i bXYbž`X]Y`Yg`j cfn]Y\Ybž`a ]h`6]hW`]b`i bX`UbXYfYb  
? fmdhck Å\fi b[ Yb`ni`VYnU`\`Ybž`i bX`Y]bY`A`Ö[ `]W`\_Y]h`ZØf`\`f  
;`YgW`Å`ž`ž`XYb`k`UW`gYbXYb`? fmdhck Å\fi b[ ga`Uf\_h`ni  
YfgW`Y»Yb"

@Ui`h`XYf`5b`\_ØbX][`i b[ `\_ÖbbYb`K ]I`!< ÅbX`Yf`i bX`]fY`?`i bXYb`]b  
XYf`YfghYb`D`UgY`XYf`9]bZØ\`fi b[ `j cb`K ]I`XYb`6]hdUm!8]Ybgh]b

XYb`l G5ž; fc» Vf]hUbb]Ybž'8 Yi hgW`UbXž? UbUXUž'5i ghfU`]Yb`i bX  
6fUg]`]Yb`bi hnYb"

K Ug` \ U`hYb`G]Y`XUj cbž'XUgg`K ]l`X]Y`? fmdhc!  
NU\`i b[ g]bZfUghfi \_hi f`j cb`6]hdUm]a d`Ya Ybh]Yfhž'XUa ]h  
<AbX`Yf`j cb`K ]l`X][ ]hU`Y`5ggYhg`U\_nYdh]YfYb`\_ÒbbYb3  
HY]`Yb`G]Y`i bg`≠fY`A Y]bi b[ `ni`X]YgYa`H\Ya U`]b`XYb  
?ca a YbhUfYb`i bhYb`a ]h"

6]`XbUWk Y]gY.`G\i hhYfghcW\_ž'D]l UVUmž`K ]\_]`7ca a cbg

f bWh]cbfXž'gž]Xł`o`j Uf`'gž'Z'g`1`X"[ Yh9`Ya Ybhg6mHU[ BUa YfgŁQ\$Q'  
]ZfK"[ Yh9`Ya Ybh6mXf]Xł`fYhi fb/'`g`1`X"WfYUhY9`Ya YbhfgŁ/'`g"]X`1  
]X/'`g"gfWl "\hhdg. #WcbbYWh"ZUWVcc\_"bYh#YbSl G#gX\_"`g. l ZVa`1`%  
j Yfg]cb1 j`' "&"/Z'g"dUfYbhBcXY"]bgYfh6YZcfYf'gž'Z'gŁ/qfXcW a Ybhž  
fgWf]dhfž fZUWVcc\_!`ggX`fłł/

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`\_fmdhc!bYk g"Uh