

A]WfcghfUHY [m'_Ui Zh'a Y\ f'6]hWc]b'i bX
\À`h`^Y hnh`%&("" - %'6H7' : YUhi fYX

8]Y`Ub`XYf`B UgXUe`bch]YfhY`A]WfcghfUHY [m`\Uh'a Y\ f'6]hWc]b
ZØf`]\ fY`l bhYfbY\ a Ybg_UggY` [Y_Ui Zh`'8Yf`'Øb [ghY`?Ui Z`ZØf
%" - %('7c]bg`\Uh`XYb` ; YgUa`hVYghUbX`Ub`? fmdhc k À\ fi b [Yb
XYg`l bhYfbY\ a Ybg`Ui Z`%&("" - %'6]hWc]bg`Yf\ Ò\ h" `79C
A]WUUY`'GUm`c`f`gU [hY`_Øfn`]W ž`XUgg`Yf`Yfk`UfhYhž`XUgg`XYf
DfY]g`XYf`? fmdhc k À\ fi b [`gW\`Y»` `]W\`*`A]`]cbYb`l`G!8c`Uf
YffY]W\Yb`k`]fX`" `A]WfcghfUHY [m`\Uh'a Y\ f'6]hWc]b` [Y_Ui Zh`8 Ug
Ub`XYf`B UgXUe`bch]YfhY`Dfc!6]hWc]b!l bhYfbY\ a Yb
A]WfcghfUHY [m`\Uh`%" - %(`k`Y]hYfY` [Y_Ui Zh`6H7`" `A]h`XYa
Øb [ghYb`?Ui Z`\À`h`XUg`l bhYfbY\ a Yb`bi`b`%&("" - %'6]hWc]bg`
A]WfcghfUHY [m`79C`A]WUUY`'GUm`c`f` [UV`Ua`'8cbbYfghU [`dYf
Hk`]hhYf`VY`_Ubbh`A]WfcghfUHY [m`\Uh`k`Y]hYfY`%" - %(`6]hWc]bg
ZØf`r` - (ž&`A]`]cbYb`l`G8`]b`VUf`ni`Y]bYa`'8i`fW`gW`b]hhgd`fY]g
j`cb`/`Ua`d^Y`d`/

8]Y`Ub`XYf`B UgXUe`bch]YfhY`A]WfcghfUhY[m`\Uh`a Y`f`
6]hWc]b`Z0f`]\fY`I bhYfbY`a Ybg_UggY`[Y_Ui Zh"8Yf`0b[ghY
?Ui Z`Z0f`"- %(`7c]bg`\Uh`XYb`; YgUa hVYghUbX`Ub
? fmdhck A`fi b[Yb`XYg`I bhYfbY`a Ybg`Ui Z`%&(" - %
6]hWc]bg`Yf`\0`h"79C`A]WUUY`GUm`c`f`gU[hY`_0fn`]W ž`XUgg
Yf`Yfk UfhYhž`XUgg`XYf`DfY]g`XYf`? fmdhck A`fi b[
gW`]Y»`]W`*`A]`]cbYb`I G!8c`Uf`YffY]WYb`k]fX"

A]WfcghfUhY[m`\Uh`a Y`f`6]hWc]b`[Y_Ui Zh

8 Ug`Ub`XYf`B UgXUe`bch]YfhY`Dfc!6]hWc]b`I bhYfbY`a Yb
A]WfcghfUhY[m`\Uh`"- %(`k Y]hYfY`[Y_Ui Zh`6H7" `A]h`XYa`0b[ghYb
?Ui Z`A`h`XUg`I bhYfbY`a Yb`bi b`%&(" - %`6]hWc]bg" `A]WfcghfUhY[m`
79C`A]WUUY`GUm`c`f`[UV`Ua`8c`bbYfghU[`dYf`Hk]hYf`VY`Ubbh

A]WfcghfUhY[m`\Uh`k Y]hYfY`"- %(`6]hWc]bg`Z0f`r - (ž&
A]`]cbYb`I G8`]b`VUf`ni`Y]bYa`8i`fW`gW`b]hgd`fY]g`j`cb
r (- "&&-`I G8`d`fc`6]hWc]b`[Y_Ui Zh"

5a`&- "%&`&%`U`hYb`k]f`r`%&(" - %`6]hWc]bg`ž`X]Y`Z0f`r`ž+)
A]`]UfXYb`I G!8c`Uf`Yfk`c`fVYb`k`i`fXYb`ž`ni`Y]bYa
8i`fW`gW`b]hgd`fY]g`j`cb`r`'\$"%)-`I G!8c`Uf`d`fc`6]hWc]b`ž`Yf`_`À`fhY
Yf"

8Yf`DfY]g`j`cb`6H7`8c`bbYfghU[``Y]W`h`[YZU`Yb" `Ni`a`NY]hdi`b`_h
XYg`G`W`fY]VYbg`Y[h`Yf`VY]`Yhk`U`(+`" - ,`ž`b`U`W`XYa`Yf`]b`XYb
`Y`h`h`Y`b`&(`G`h`i`b`XYb`%ž(`i`j`Yf`c`fYb`U`h`h`Y" `Ni`a`U`_`h`i`Y`Y`b`DfY]g
V]YhYh`A]WfcghfUhY[m`6H7`G`h`Ug`\`]gh`Y`hk`U`) ž` `A]`]UfXYb`I G!8c`Uf
k`Y`fh"

...

8Yf`Dfc!6]hWc]b!79C`j`cb`A]WfcghfUhY[m`VYg]h`h`i`d`Y`fg`0b`]W`Y`hk`U

%+"+' &'6H7"'9f'gU[hY' _Øfn`]W ž'XUgg'Yf'Yfk UfhYhž'XUgg'XYf'DfY]g
XYf'?fmdhck Å\fi b['*\$\$"\$\$\$'i G!8c``Uf'dfc'ž\ f'YffY]WYb'k]fX
WŁ]b'i bX'gW'Y» `]W'YffY]WYb' * 'A]``]cbYb'i G!8c``Uf"

GUm'cf'gU[hY'k]YXYf\c'hž'XUgg'6]hWŁ]b'; c`X'YfgYhnYb'k]fX"" ; c`X
k Uf'Y]ba U`XUg'VY[Y\fhYghY'K YfhUi ZYk U\fi b[ga]hhY""žhnh
b]a a h'6]hWŁ]b'gY]bYb'D'Uhn'Y]b ž'hk]hhYfhY'Yf'5bZUb[`X]YgYg
A cbUhg""a `Bcj Ya VYf'gU[hY'Yfž'6]hWŁ]b'gY]' i bUi ZU'hgUa `i bX
k YfXY' U'g'5b`U[Y_'UggY'ja `K Yfh'j cb'%"\$'6]``]cbYb'8c``Uf
Ui ZhUi WYb "8UfØVYf'\]bUi g'ghY`hY'XYf'79C'ZYghž'XUgg' žZUh]cb
XUg'DfcV`Ya `]gh'i bX'6]hWŁ]b'X]Y'@Øgi b[`]gh"

*K Ug`U`hYb`G]Y`XUj cbž'XUgg'A]WfcghfUhY[m'ia Y\ f'6]hWŁ]b
_Ui Zh3'@UggYb`G]Y`Yg'i bg`ja `?ca a YbhUfVYfY]W' i bhYb
k]ggYb"*

?Yj]b`<Y`a g`

?Yj]bž'Y]b`Ghi XYbh'XYf'ØghYffY]W]gWYb'K]fhgW UZhgk]ggYbgW UZhYbž'ZUbX'6]hWŁ]b
]a `ž\ f'&\$%%'i bX`]gh'gY]hXYa `Y]b'9j Ub[Y`]gh""GY]bY`žhYfYggYb``]Y[Yb`]b'XYf'6]hWŁ]b!
G]WYf\Y]hž'CdYb!Gci fW!GmghYa Ybž'BYhnk Yf_YZZY_hYb'i bX'XYf'GW b]hhghY`Y
nk]gWYb'2 _cbca]Y'i bX'?fmdhc[fUd\]Y"

6]`XbUWk Y]gY. `G\i hhYfghcW_ž'D]I UVUmž`K]_]`7ca a cbg

K Y]hYfY `VY`]YVhY `B UWk f]Wk hYb

: U`g`8i `Yg`j YfdUggh`\Ugh

f[bWh]cbfXž`gž`]XŁ`o`j Uf`gž`Z`g`1 `X"[Yh9`Ya Ybhg6mHU[BUa YfgŁC\$Q'
]ZfK"[Yh9`Ya Ybh6mXf]XŁ`fYhi fb/`g`1 `X"WfYUhY9`Ya YbhfgŁ/`g"]X`1
]X/`g"gfWl "\hhdg.##AŁ`bbYWh"ZUWVcc_"bYh#YbSl G#gX_"`g. l ZVa `1 %/
j Yfg]cb1 j ' "&"/Z`g"dUfYbhBcXY"]bgYfh6YzcYfYf`gž`Z`gŁ/qfKcW a Ybhž
fgWf]dhfž`fZUWVcc_!`ggX`fŁŁ/

8YhU]`g

6Ygi Wk Yb `G]Y `i bg`Ui Z. `_fmdhc!bYk g"Uh