

@YbX\i V`9I d`c]hYf`j YfgW\ ]YVh`9f`ÒgY`ni  
Hc fb UXc 7 Ug\

@YbX\i Vž`Y]bY`fY`Uhj] `Y]bY`7fcgg!7\U]b! ? fmdhc!  
?fYX]hd`UhhZcfa ž`X]Y`Ui Z<97C`VYhf]YVYb`k ]fXž`k i fXY  
5bZUb[ `]bi Uf`]b`<Ò\Y`j cb`\*`A ]``cbYb`8c`Uf`Ui g[ YVYi hYh"  
5b[ f]ZZ`bi f`k Y[ Yb`gW\`YW\hYf`7cX]Yfi b[ `a Ò[ `]W\`8Yf  
5b[ f]ZZ`k i fXY`Ui Z[ fi bX`Y]bYf`gW\`YW\h`Xi fW\ [ YZØ\fhYb  
9bhZYfbi b[ `Y]bYg`j YfU`hYhYb`=6GJ!WHc`\_Ybg`Xi fW\ [ YZØ\fh"  
GY]b`VYfY]hg`U\_hj] Yf`9fgUhn`\UhhY`ni `X]YgYa `NY]hdi b\_h`Y]bYb  
]XYbh]gW\Yb`DfY]gdi b\_hž`XYf`Yf`Ui Vh`XYf`i bVY`\_UbbhY  
gW\`YW\hY`GW\Ui gd]Y`Yfž`i a `X]Y`DfY]g[ YghU`hi b[ `ni  
a Ub]di `]YfYb`i bX`?fmdhc`]a `K Yfh]j cb`fi bX`\*`A ]``cbYb  
8c`Uf`j cb`XYf`D`UhhZcfa `UVni n]Y\Yb" `@Ui h`XYa `6`cW`W\U]b!  
G]W\Yf\Y]hgZc fgW\Yf`<U`Vc fb`k ]fX`Y]bY`cfXbi b[ g[ Ya `À»Y  
5bU`mgY`XYg`5b[ f]ZZ`g`W\k ]Yf][ `gY]bž`XU`X]Y`Ga Ufh  
7cbhfUW`hgž`X]Y`ZØf`XYb`DfY]g`XYf`VY]XYb`Hc`\_Yb  
j YfUbhk cfh]W\`g]bXž`VY]XY`b]W\h/ Ua d^Y`]d/

@YbX\i Vž`Y]bY`fY`Uhj] `Y]bY`7fcgg!7\U]b! ? fmdhc! ?fYX]hd`UhhZcfa ž`  
X]Y`Ui Z<97C`VYhf]YVYb`k ]fXž`k i fXY`5bZUb[ `]bi Uf`]b`<Ò\Y`j cb`\*`  
A ]``cbYb`8c`Uf`Ui g[ YVYi hYh"

5b[ f]ZZ`bi f`k Y[ Yb`gW\`YW\hYf`7cX]Yfi b[  
a Ò[ `]W\

8Yf`5b[ f]ZZ`k i fXY`Ui Z[ fi bX`Y]bYf`gW\`YW\h`Xi fW\ [ YZØ\fhYb  
9bhZYfbi b[ `Y]bYg`j YfU`hYhYb`=6GJ!WHc`\_Ybg`Xi fW\ [ YZØ\fh" `GY]b  
VYfY]hg`U\_hj] Yf`9fgUhn`\UhhY`ni `X]YgYa `NY]hdi b\_h`Y]bYb  
]XYbh]gW\Yb`DfY]gdi b\_hž`XYf`Yf`Ui Vh`XYf`i bVY`\_UbbhY`gW\`YW\hY  
GW\Ui gd]Y`Yfž`i a `X]Y`DfY]g[ YghU`hi b[ `ni `a Ub]di `]YfYb`i bX  
?fmdhc`]a `K Yfh]j cb`fi bX`\*`A ]``cbYb`8c`Uf`j cb`XYf`D`UhhZcfa

UVni n]Y\Yb"

@Ui h'XYa '6'cW\_W U]b!G]W\Yf\Y]hgZc fgW\Yf' < U'Vc fb'k ]fX'Y]bY  
cfXbi b[ g[ Ya Å» Y'5bU`mgY`XYg'5b[ f]ZZg'gW\k ]Yf][ 'gY]bž'XU'X]Y  
Ga Ufh'7cbhfUW\hgž'X]Y'ZØf'XYb'DfY]g'XYf'VY]XYb'Hc\_Yb  
j YfUbhk cfh]W'g]bXž'VY]XY'b]W'hj Yf]Z]n]Yfh'k i fXYb" '5i » YfXYa  
k i fXYb'b]W'h'X]Y'Ga Ufh'7cbhfUW\hg'gY`Vgh'Ub[ Y[ f]ZYbž'gcbXYfb  
bi f'X]Y'Hc\_Yb'gY`Vghž'X]Y'b]W'h'['Y]W\ nY]h][ '\ÅhhYb'['Y`]ghYh  
k YfXYb'XØfZYb"

K Å\fybX'X]Y'fY`Yj UbhYb'Ga Ufh'7cbhfUW\hg'b]W'hj Yf]Z]n]Yfh'g]bX'  
k Ug'Y]bY'Y]b[ Y\YbXY'5bU`mgY'gW\k ]Yf][ 'a UW'h' 'a i gghY`XYf  
5b[ fY]ZYf'\_Y]bY'Ga Ufh'7cbhfUW\h!GW\k UW\ghY`Yb'Ui gbi hnYbž'i a  
X]YgYb'5b[ f]ZZ'Xi fW\ ni ZØ\fyb" '8Yf'5b[ f]ZZ'k Uf'bi f'a Ø[ 'W\ž'k Y]  
nk Y]\_cb\_i ff]YfYbXY'J Yfg]cbYb'XYggY`VYb'Hc\_Ybg'Ui ZXYa 'A Uf\_h  
Yf\Å'h]W\k UfYb"

## HY]`UV\YVi b[ 'j cf`C fh

9hk Ug'a Y\ f'U`g'%%\$ \$ '9H< 'ja 'XUa U'] [ Yb'K Yfhj cb'Yhk U'%ž+-  
A ]`]cbYb'i G!8c`Uf'k i fXYb'bi f'k Yb][ Y'Ghi bXYb'bUW\XYa  
9l d'c]h'Ub'HcfbUXc7Ug\ '[ YgYbXYh"

8Yf'FYgh'XYf'[ Yghc\`YbYb'; Y`XYf'gW\Y]bh'g]W\`YXcW\k ]YXYf'ni  
VYk Y[ Ybž'gc'DYW\_g\]Y`X'i bX'6Ycg]b"  
&(%) '9H<ž'X]Y'ni a 'NY]hdi b\_h'XYf'9fghY`i b[ 'X]YgYg'5fh]\_Y`g'ØVYf  
'ž' 'A ]`]cbYb'8c`Uf'k Yfh'k UfYbž'k i fXYb'j cb'Y]bYf'6f]YZhUgW\Yž  
X]Y'a ]h'XYa '5b[ f]ZZ']b'J YfV]bXi b[ 'ghY\hž'Ub'HcfbUXc7Ug\  
[ YgYbXYh"

. **DYW\_G\]Y`X5`Yfh'r** &"(%) ž( '9H< 'fr 'ž ) 'A ]c'Ł']b'HcfbUXc  
7Ug\ 'Ui g'**4 @YbX<i V8YZ]**'5i gVYi hYf  
@YbX<i V'k i fXY'Ui g[ Ybi hnhž'i bX'Ua '%&"`Ubi Uf'k i fXYb'? fmdhcg  
]a 'K Yfhj cb'\* 'A ]`]cbYb'8c`Uf'Ui g'gY]bYa 'Dfchc\_c`  
[ Yghc\`Yb"\hhdg.##h"WŁ# 8l <'H[ F \$c'  
**d]Whk ]hhYf"WŁa # : NM j &: Y'**

'DYW\_G\]Y`X5`Yfh'f4 **DYW\_G\]Y`X5`Yfh'Ł'&+"': YVfi Uf'&\$&'**

8]Yg'Yf\Ø\h'XYb'; YgUa hVYhfU[ ž'XYf'Ub'Hc fbUXc7 Ug\ØVYfhfU[ Yb  
k i fXYž'Ui Z' ) %) ž( '9H< ž'k Ug'XYfnY]h'Y]bYb'K Yfhj cb'ØVYf') ž+  
A ]''cbYb'I G!8c''Uf'\Uh''8]Y'fYgh]WXYb'<i bXYfhUi gYbXY'ghY\_W\_Yb  
bcW'ja 'K U''Yh'XYg'5b[ fY]ZYfg'i bX'k YfXYb'k c\''b'?ØfnY'Ub  
Y]bYb'? fmdhc!A ]l Yf[ YgW]W\_h"

Ni a ; 'ØW\_\Uh'X]YgY'; YgW]W\_hY'Y]bYb'G]'VYfghfY]Z'Ua '<cf]ncbh'  
XUg'k Uf'XYf[ fØ» hY'5 hhUW\_Y'Ui Z'Y]b'? fmdhci bhYfbY\ a Yb'ja  
»Jbi Uf'i bX'gh'k Y]h'YbhZYfbhj cb'XYb'<Ufa cbm'cXYf'Fcb]b!  
5b[ f]ZYb'XYg'YhnhYb'»\fYg"» g[ YgUa h[ ]b[ Yb'ja '»Jbi Uf  
'? fmdhck Å\fi b[ Yb'ja 'K Yfhj cb'Yhk U', ž 'A ]''cbYb'I G!8c''Uf  
Xi fW'<UW\_g'j Yf'cfYbž'k Ug'Y]bYf'J Yff]b[ Yfi b[ 'XYg[ Yghc\YbYb  
K Yfhg'i a 'ØVYf'- \$'i 'ja 'J Yf[ 'Y]W'ni '»Jbi Uf'&\$&&'Ybhgd]W'h"

C V'X]Yg'XUfUb''Y[ hž'XUgg'9bhk ]W\_\Yf'UbZUb[ Ybž'G]WYf\Y]h'YfbghYf  
ni 'bY\ a Ybž'cXYf'Ub'UbXYfYb': U\_hc fYbž'Yg']gh'k ]W\_h][ ž'g]W  
VYk i ggh'ni 'V'Y]VYbž'XUgg'7mVYfg]WYf\Y]h'Y]b'ghÅbX][ Yf'? Ua dZ'gh  
'i bX'k Ybb'9bhk ]W\_\Yf'Y]bY'dcg]h]j Y'9fZc'[ gV]'Ubn'ZØ\ fYb'k c''Ybž  
gc''hYb'g]Y'Ua 'VYghYb'k UW\_gUa 'V'Y]VYb"

...

8YhU]`g

6Ygi WXYb'G]Y'i bg'Ui Z.'\_fmdhc!bYk g"Uh