

@Y]hYf'XYf'@cbXcbYf'A YhU``VÒfgY' \_ØbX][ h  
ZØf'? fmdhc!GhUfhi d

8 Yf'@Y]hYf'XYf'@cbXcbYf'A YhU``VÒfgY'hf]hh'ni fØW\_ž'i a 'Y]b  
GhUfhi d'ni ''Y]hYbž'XUg'? fmdhc k Å\fi b[ Yb'ZØf'  
; fc» ]bj YghcfYb'g]WXYfh''?ca U]bi ž'Y]b  
J Yfk U\fi b[ gi bhYfbY\ a Yb'ZØf'X][ ]hU`Y`J Yfa Ò[ Ybgk YfhYž  
XUg'j cb`Bca i fU'i bX`XYa `a ]``UfXYbgWk YfYb`<YX[ YZcbXg!  
A UbU[ Yf'5`Ub`<ck UfX`i bhYfghØhnh`k ]fXž`\Uh`Ua `: fY]hU[  
A Uhh\Yk `7\Ua VYf`U]b`ni `gY]bYa `bÅW ghYb`; YgW ÅZhgzØ\ fYf  
YfbUbbh''8 Yf'GW f]hhj cb`7\Ua VYf`U]bž'XYf'gY]h`&\$%+`XYb  
k Y`hk Y]h[ fÒ» hYb`A Uf`hd`Uhn`ZØf` ðXi ghf]Ya YhU``Y``Y]hYhž  
i bhYfghfY]W hž`k ]Y`YfZU\ fYbY': Ø\fi b[ g\_ fÅZhY`Ui g  
hfUX]h]cbY``Yb`A Åf`hYb`k Y]hYf\ ]b`]b`X]Y`gW bY``k UW gYbXY  
K Y`h`XYf`X][ ]hU`Yb`J Yfa Ò[ Ybgk YfhY`[ Y`cW`h`k YfXYb``J ]Y`Y  
6Ub`!`i bX`: cbXga UbU[ Yf`g]bX`gY\ f`XUfUb`]bhYfYgg]Yfhž`XYb  
<UbXY`a ]h'? fmdhc k Å\fi b[ Yb`ni `Yf`\_i bXYbž`Y\ bYb`YXcW  
X]Y`J YfUbbk cfhi b[ `UVž`\ fY`Y][ YbYb`X][ ]hU`Yb  
J Yfa Ò[ Ybgk YfhY`ni `Ua d^Y``]d/

8 Yf'@Y]hYf'XYf'@cbXcbYf'A YhU``VÒfgY'hf]hh'ni fØW\_ž'i a 'Y]b`GhUfhi d  
ni ''Y]hYbž'XUg'? fmdhc k Å\fi b[ Yb'ZØf'; fc» ]bj YghcfYb'g]WXYfh''

?ca U]bi ž'Y]b`J Yfk U\fi b[ gi bhYfbY\ a Yb'ZØf'X][ ]hU`Y  
J Yfa Ò[ Ybgk YfhYž`XUg'j cb`Bca i fU'i bX`XYa `a ]``UfXYbgWk YfYb  
<YX[ YZcbXg!A UbU[ Yf'5`Ub`<ck UfX`i bhYfghØhnh`k ]fXž`\Uh`Ua  
: fY]hU[ `A Uhh\Yk `7\Ua VYf`U]b`ni `gY]bYa `bÅW ghYb  
; YgW ÅZhgzØ\ fYf`YfbUbbh''

8 Yf'GW f]hhj cb`7\Ua VYf`U]bž'XYf'gY]h`&\$%+`XYb`k Y`hk Y]h[ fÒ» hYb  
A Uf`hd`Uhn`ZØf` ðXi ghf]Ya YhU``Y``Y]hYhž`i bhYfghfY]W hž`k ]Y  
YfZU\ fYbY': Ø\fi b[ g\_ fÅZhY`Ui g`hfUX]h]cbY``Yb`A Åf`hYb`k Y]hYf\ ]b`]b  
X]Y`gW bY``k UW gYbXY`K Y`h`XYf`X][ ]hU`Yb`J Yfa Ò[ Ybgk YfhY

[ Y`cW\_hk YfXYb"

J ]Y`Y`6Ub\_!`i bX` : cbXga UbU[ Yf`g]bX`gY\ f`XUfUb `]bhYfYgg]Yfhž`XYb  
< UbXY`a `]h`? fmdhc k À\fi b[ Yb`ni `Yf\_ i bXYbž`Y\ bYb`YXcW`X]Y  
J YfUbhk cfhi b[ `UVž`\fY`Y][ YbYb`X][ ]hU`Yb`J Yfa Ò[ Ybgk YfhY`ni  
j Yfk U\fYb"

I bhYfbY\ a Yb`k ]Y`?ca U]bi `j YfgdfYW`Ybž`6]hW`]bž`9h\Yf`i bX  
UbXYfY`? fmdhc k À\fi b[ Yb`ja `B Ua Yb`] \fYf`9][ YbhØa Yf  
Ui Zni VYk U\fYb" `6YbUbbh`bUW`XYb`ghY]bYfbYb`@Øk Yb\i bXYbž`X]Y  
XYb`9]b[ Ub[ `ni `G\]bhc!GW`fY]bYb`VYk UW`Ybž`k i fXY`Yg`&\$%, `U`g  
æ]bh`J Ybhi fY`nk ]gW`Yb`B ca i fUž`XYa `6`cW\_W`U]b! I bhYfbY\ a Yb  
@YX[ Yf`i bX`XYa `? fmdhc! ðj Yghc f`7c]bG\UfYg`[ Y[ fØb`XYh"

?ca U]bi `gUa a Y`hY`ja `j Yf[ Ub[ YbYb`X\ f`]b`Y]bYf  
: ]bUbn]Yfi b[ gf i bXY`XYf`GYf]Y`5`&) `A ]``cbYb`i G!8c``Uf`i bX`\Uh  
Y]b`J Yfa Ò[ Yb`j cb`Yhk U`) `A ]``UfXYb`i G!8c``Uf`]b`J Yfk U\fi b["

7\Ua VYf`U]b` `Y]b`Y\Ya U`][ Yf`@]hYf`XYf`Yi fcdÀ]gW`Yb  
: ]bUbnhYW`bc`c[ ]Y`VY`]i 6G` `VY[ fØb`XYhY`gY]bY`9bhgW`Y]Xi b[ ž  
Fc\ghcZY`[ Y[ Yb`? fmdhc`ni `hUi gW`Ybž`i bX`gU[ hYž`Yf`[ `Ui VY`ZYgh  
Ub`X]Y`hfUb`gZc`fa Uh]j Y`? UdUn]h`h`Y]bYf`6`cW\_W`U]b![ YghØhnhYb  
K Y`h"

5VYf`gc`W`Y`HYW`bc`c[ ]Yb`k YfXYb`] \f`k U\fYg`DchYbn]U`bi f  
YbhZU`hYbž`k Ybb`Y]bY`fcVi ghY` ðZfUghfi \_hi f`j cf\UbXYb`]ghž`X]Y`g]Y  
U`Ybž`X]Y`Ub`X]YgYf`VY]gd]Y`cgYb`NY]h`XYf`Z]bUbn]Y`Yb  
8Ya c\_fUh]g]Yfi b[ `hY]`bY\ a Yb`a ÒW`hYbž`Y]bZUW`i bX`ni j Yf`Àgg][  
ni f`J YfZØ[ i b[ `ghY``h ž`gU[ hY`Yf"

7\Ua VYf`U]bž` - ž`k ]fX`ja `A U]`ni `?ca U]bi `k YW`gY`b" `5Xf]Ub  
: Ufb\Ua ž`@]hYf`XYg`7`YUf]b[ \Ui gYg`XYf`@A 9ž`k ]fX  
j cfØVYf[ Y\YbX`U`g`7`9C`Zi b[ ]YfYbž`k À\fYbX`X]Y`6ØfgYž`X]Y`ja  
6Yg]hn`j cb`<cb[ `?cb[ `9i W`Ub[ Y`UbX`7`YUf]b[ `]ghž`bUW`Y]bYa  
9fgUhn`gi W`h"

7\Ua VYf`U]b`\_Ua `&\$%&`ni f`@A 9ž`bUW`XYa `Yf`<?9L`VY`]gY]bYf  
&ž&!A ]``UfXYb!8c``Uf!5\_ei ]g]h]cb`XYg`A Uf`hYg`VYfUhYb`\UhYž`U`g

Yf'6Ub\_Yf'VY]I 6G'k Uf"

9f'k i fXY'XUZØf'[ Y'cVhž'XUgg'Yf'Y]bY'\_ca d'n]YfhY'FYZcfa 'XYg'j ]Y'  
[ YgWÅ a Å\hYb'@U[ YfgmghYa g'XYf'@A 9'Xi fWÅ [ YgYhnh'\Uhž'bUWÅXYa  
g]WÅ '?Åi ZYf'ØVYf'Ub[ Y'K UfhYgWÅ'Ub[ Yb'VYgWÅk Yfh'\UhhYbž'i a  
Ui Z]\fY'A YhU''Y'ni [ fY]ZYb'ni '\_ØbbYb"

: ØbZ'Å\ fY'gdÅhYf'k i fXY'Yf'ni a '7\]YZ'9I YW'hj Yž'XYa 'Øb[ ghYb  
@Y]hYf'Y]bYf'[ fc» Yb'6ØfgYž'YfbUbbhž'i a 'ni 'j Yfgi WÅYbž'Y]bYb  
F ØW\_[ Ub[ 'XYg'< UbXY'g'Ub[ Yg]WÅhg'XYf'?cb\_i ffYbn'Xi fWÅ  
'?cb\_i ffYbhYb'k ]Y'X]Y'7A 9'; fci d'Ui g'XYb'I G5'i bX'X]Y'G\Ub[ \U]  
'i hi fYg'9I WÅUb[ Y'ni 'ghcddYb"

9f'a UWÅhY'g]WÅ'XUfUbž'X]Y'6ØfgY'ni 'a cXYfb]g]YfYbž'X]Y'ZØf'\fY  
<UbXY'g[ fi VY'a ]h'cZYbYa '5i ZgWÅfY]'VYfØ\ a h]ghž'k c'< ÅbX'Yf  
a ]h'; YgWÅfY]'i bX'<UbXVYk Y[ i b[ Yb'a U» [ YgWÅbY]XYfhY'5i ZhfÅ[ Y  
ZØf' ÆXi ghf]Ya YhU''Y'k ]Y'?i dZYfž'B]W\_Y'ž'6'Y]'i bX'N]b'\_Ui gZØ\ fYb"

GY]b'D'Ub'k Uf'Ygž'X]Y'%'() 'Å\ fY'U'hY'6ØfgY' ]b'F ]WÅhi b[ 'Y]bYf  
Ghfi \_hi f'ni '\_]ddYbž'X]Y'A U]bghfYUa !: ]bUbn]bj Yghc fYb'i bX  
<YX[ YZcbXg'j YfhfUi hYf' ]gh"

9f'ghUfhYhY'Ui WÅ'Y]bY' Æ]h]Uh]j Y'ni f'j YfUbhk cfhi b[ gj c''Yb  
6YgWÅ UZi b[ ži bX'i bhYf'gY]bYf': Ø\fi b[ 'j Yfvch'X]Y'6ØfgY  
DUf\_Yhh\ÅbX'Yfb'i bX']\fYb'< ]Zg\_fÅZhYbž'k Å\ fYbX'XYf'5fVY]hgnY]h  
5`\_c\c`ni '\_cbgi a ]YfYb"

8]Y'@A 9'ghY''hY'Ui WÅ']\fYb'YfghYb'J Yf\U'hYbg\_cXYI 'j cfž'i a  
gYI ]gh]gWÅY'I bhYf\U'hi b[ 'Ui ZXYf'@A 9'K YY\_ž'\fYa 'Å\ f']WÅYb  
Fi a a Y''ja 'NYbhfi a 'j cb'@cbXcbž'Ui gni a YfnYb"

8]Y'5\_h]j ]hÅhYb'Ub'XYf'@A 9'V']YVYb'YXcWÅ'[ YXÅa dZhž'k cVY]'X]Y  
Jc'i a ]bU'&\$&%XUg'Xf]hhY'Å\ f']b': c[ Y'gWÅfi a dZhYb' 'cVkc\''XYf  
ÆXYI 'XYf'gYWÅg'<Ui dha YhU''Y'XUg'Å\ f'i a 'a Y\ f'U'g' '\$'DfcnYbh  
ni 'Y[ hYž'XYb'\ØWÅghYb'K Yfh'gY]h'&\$-\$- "

7\Ua VYf'U]b'k Uf'Zfi ghf]Yfh'j cb'gY]bYb'D'ÅbYbž'XYb  
i bj Yfk YWÅgY'VUFYb'F ]b[ !<UbXY'gfUi a 'XYf'@A 9'i bX'gY]bYb

VYfØ\ a hYb'fchYb'GcZUg'XUi Yf\UZh'ni'gW\`Y» Ybž'bUWXYa'`g]W  
A U\_`Yf'i bX'`bXi ghf]Y\`ÀbX`Yf`XU[ Y[ Yb'[ Yk Y\fh`\UhhYbž'Ui ZY]bYb  
j c``Y`Y\_hfcb]gWYb`A Uf\_h'i a ni ghY][ Yb"

B UWXYa'`Yf`X]Y`DUbXYa ]Y`ØVYfghUbXYb`\UhhYž`YbhgW]YX`XYf  
5Vgc`j Ybh`XYf`7Ua Vf]X[ Y!`bZcfa Uh]\_ž`XUgg`Yg`Ub`XYf`NY]h'gY]ž  
i a ni n]Y\Yb'i bX`g]W`Y]bYf`bYi Yb`<YfUi gZcfXYfi b[ `ni'`ghY``Ybž`gc  
X]Y`a ]h`XYf`G]hi Uh]cb`j YfhfUi hYb`DYfgcbYb"

; YbUi gc`k ]Y`X]Y`@A 9`A Uf\_h]bghU``Uh]cb`ZØf`XYb`F c\ghcZZVYfY]W  
]gh ž'gU[ hY`Y]bYf`XYf`@Yi hYž`k Uf`?ca U]bi ` A Uf\_h]bghU``Uh]cb`ZØf  
X][ ]hU`Y`J Yfa Ò[ Ybgk YfhY "

E i Y``Y. : ]bUbW]U``H]a Yg

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`\_fmdhc!bYk g"Uh