

@6Ub_ '9I Wk Ub[Y'k]fX '@A 7GK 5D'Ua '%) "
Bcj Ya VYf'&\$&%'bch]YfYb '
DfYggYa]hhY]'i b[

DfYggYa]hhY]'i b['DF 9GG9A #H9=@ B; "'#H9F B9H'7 #HMž
8I 65ž%) "'Bcj Ya VYf'&\$&%' '@6Ub_ '9I Wk Ub[Yž'Y]bY' ['cVU'Y
<UbXY`gd`UhhZcfa 'ZØf'X][]hU'Y'J Yfa Ò[Ybgbk YfhYž'k]fX
'@A 7GK 5D'f@a cWc]b'Gk Ud'Ua '%) "'Bcj Ya VYf'&\$&%
bch]YfYb"' : Øf'U`Y'6Ybi hnYf'XYf'@6Ub_ '9I Wk Ub[Y']gh'XYf
'@A 7GK 5D# G8H'<UbXY`gdUUf'k]fX'Ua '%) "'Bcj Ya VYf'&\$&%
i a '&%. \$\$'I \f'fl H7Ž , Ł'cZZ]n]Y`ZØf'XYb'<UbXY`j YfZØ[VUf
gY]b"'5i Z'XYa 'g]Wk'gh'ÀbX]['k Y]hYfYb'hk]W_Y'bXYb
UZf]_Ub]gWkYb'?cbh]bYbhj YfÀbXYfb'6'cW_WkU]b!HYWkbc'c[]Y
i bX'?fmdhc'gY]bY'K]fhgWk UZhg`UbXgWk UZh'XfUa Uh]gWk "
'@a cWc]b'Gk Ud'f@a 7GK 5DŁ']gh'Y]b'Hc_Ybž'XYf'YfghY`h
k i fXYž'i a 'bUWk'XYa 'Df]bn]d'XYf'?fmdhc!5ggYhg'X]Y
9bhk]W_'i b['j cb'A Uf_h'Ògi b[Yb'ni 'Yfa Ò['WkYb"'8Yf
'@A 7GK 5D!Hc_Yb'k]fX'Ua '%) "'Bcj Ya VYf'&\$&%i a '&%. \$\$
I \f'fl H7Ž , Ł'Ub'XYf'@6Ub_ / Ua d^Y`]d/

DfYggYa]hY]i b[

DF 9GG9A =HH9=@I B; " =BH9FB9H`7 #Mž`8I 65ž`%) " "Bcj Ya VYf
&\$&%` `@6Ub_`9I WUb[Yž`Y]bY`[`cVU`Y`< UbXY`gd`UhhZcfa `Z0f
X][]hU`Y`J Yfa 0[YbGk YfhYž`k]fX`@A 7GK 5D`f@a cWc]b`Gk UdŁ`Ua
%) " "Bcj Ya VYf`&\$&%`bch]YfYb": 0f`U`Y`6Ybi hnYf`XYf`@6Ub_
9I WUb[Y`]gh`XYf`@A 7GK 5D# G8H`< UbXY`gdUUf`k]fX`Ua `%) "
Bcj Ya VYf`&\$&%`i a `&%. \$\$`I `f`fi H7Ž , Ł`cZZ]n]Y``Z0f`XYb`< UbXY`
j YfZ0[VUf`gY]b"

5i ZXYa `g]W`gh`bX][`k Y]hYfYbhk]W_Y`bXYb`Uzf]_Ub]gWYb
?cbh]bYbhj Yf`bXYfb`6`cW_WU]b!HYW`bc`c[]Y`i bX`? fmdhc`gY]bY
K]fhgW`UZh`UbXgW`UZh`XfUa Uh]gW`"@ja cWc]b`Gk Ud`f@a 7GK 5DŁ`]gh
Y]b`Hc_Ybž`XYf`YfghY``h`k i fXYž`i a `bUW`XYa `Df]bn]d`XYf`? fmdhc!
5ggYhg`X]Y`9bhk]W_`i b[]j cb`A Uf_h0gi b[Yb`ni `Yfa 0[`]WYb`"8Yf
@A 7GK 5D!Hc_Yb`k]fX`Ua `%) " "Bcj Ya VYf`&\$&%`i a `&%. \$\$`I `f`
fi H7Ž , Ł`Ub`XYf`@6Ub_`9I WUb[Y`bch]Yfhž`i a `gY]bY`[`cVU`Y
F Y]W`k Y]hY`k Y]hYf`Ui gni VUi Yb`i bX`]a `VY]XYf`J Yfk]f_]W`i b[
gY]bYf`J]g]cb`ni `Y`ZYb"

9]bZ0\ fi b[`XYg`@ja cWc]b!Gk Udg

@ja cWc]b`Gk Ud`VUg]Yfh`Ui ZY]bYf`ghUf_Yb`7ca a i b]hmž`X]Y`]b`j]Yf
X\ fYb`j cb`Y]bYf`XYf`HcW`hYf[YgY``gW`UZhYb`XYf
A i hYf[YgY``gW`UZh`G-A HF 9L`7CA A 9F 7`5@6FC?9FG`@7ž; #I`G5
Ui Z[YVUi h`k i fXY`Y]bY`A`f`]WY`F YbhUV`]h`h`j cb`&`V]g`" +i
N]bgYb`"A]h`Y]bYf`? fmdhc`k A`fi b[g!6Yhf]YVg`]nYbn`]b`8i VU]`k]`
XUg`l bhYfbY`a Yb`Y]bY`XYf`j]Y`j YfgdFYW`YbXghYb`:]bUn`0gi b[Yb
Ui ZXYa `Uzf]_Ub]gWYb`?cbh]bYbh`UbV]YhYb"

6Ug]YfYbX`Ui ZY]bYf`7ca a i b]hmj cb`0VYf`&\$`\$\$`\$`A YbgWYb`Ui Z
XYf`[Ubnyb`K Y`h`k Uf`Yg`0W`ghY`NY]hž`X]Y`b`A`W`ghY`Ghi ZY`ni
`YVYb`i bX`XYb`df]j UhYb`Hc_Yb`]b`Y]bY`0ZYb`h]W`Y
? fmdhc`k A`fi b[`i a ni k UbXYb`"A]h`A]h[`]YXYfb`]b`< 0`Y`j cb
Xi fW`gW`b]h]W`%", \$\$`@dfc`?i bXY`k Y]gh`XUg`l bhYfbY`a Yb`0VYf`

' "*") "\$\$\$\$"\$\$\$@6fi hnc]bj Ygh]h]cb]b : cbXg'Ui g" BUWk 'XYa
Df]bn]d 'XYf'A]bXYgha Uf_h_Ud]hU`]g]Yfi b['j cb'g_U`]YfVUfYb
l bhYfbY\ a Yb`L %\$` \Uh'XYf'Hc_Yb'gY]bY'A] [fUh]cb'nk]gWk Yb
ghUf_Yb'6ÖfgYb'a]h'Y]bYf'A]bXYgh_Ud]hU`]g]Yfi b['j cb`l G8
' "*") "\$\$\$\$"\$\$\$ž\$`l a 'Yg'XU\Yf'U`Yb'ni [Åb[`]Wk'ni 'a UWk Ybž'X]Y
XUg'?cbnYdhj cb '@]mYd`]a U`Ui gdfcV]YfYb'a ÖWk hYbž'k]fX'XYf
Hc_Yb'a]h'Y]bYa '5bZUb[gk Yfhj cb'%l G8 'ZØf' ž*) 'A]`]UfXYb
@A 7GK 5Dž'X]Y'V]g\Yf'Ui Z'nk Y]6'cW_WkU]bg'YfghY`h'k i fXYbž
ÖZYb'h]Wk] Yf_Ui Zhž'XUfi bhYf'&'A]`]UfXYb'Ui Z'9fW&\$'i bX'%*) \$
A]`]UfXYb'Ui Z6Yd&\$"

8]Y'F YbhUV]]hÅh'XYf '@]mYd`]a U`!DU_YhY`ÅbXYfh'g]Wk 'b]Wk hž'Y' bUWk
[Yk Å\`hYa 'DU_Yh'i bX'; YgWk ÅZhga cXY`g]bX'Yg']a a Yf'bcWk '&
V]g" +i 'XYf'GhU_]b[!6Y`c\bi b["l a 'YXcWk 'X]Y' ðj Ygh]h]cbYb'XYf
GhU_Yf'[Y[Yb'GWk k Ub_i b[Yb'XYf'i bhYfgWk]YX`]Wk Yb'A Uf_h_i fgY
ni '[UfUb]YfYbž'k]fX'bi b'X]Y'F YbhUV]]hÅh'VY] 'XYf'DfcXi _h]cb'j cb
@]a cWk]b'Gk Ud'VYk YfhYh"8]YgY'DU_YhY'g]bX'ghfUhY[]gWk'gc
_cbn]d]Yf hž'XUgg'g]Y'ja '@Ui ZY'XYf'NY]h'a]h'Y]bYf'BYh'hc'fYbX]hY'j cb
&'V]g" +i 'dfc'X\`f'Y]bY`Ub[Zf]gh][Y'J Yfa Ö[Ybg_bUdd\Y]h
gWk UZZYb/'a]h'XYf'A Ö[`]Wk_Y]hž'XUg'DU_Yh'YXYfnY]h'ni
i bhYfVfYWk Yb'i bX']b '@]a cWk]b'XUg'UbhY]] [YbYf]YfhY'?Ud]hU`
i bX'N]bgYb'ni fØW_ni [YVYb"

Hc_Ybca]Wg'j cb '@A 7GK 5D

8 Ug'; YgUa hUb[YVch'Ub '@A 7GK 5D'VYhfÅ[h' ž*) 'A]`]UfXYb'fX\
' "*") "\$\$\$\$"\$\$\$łž*) 'i 'XUj cb'ZØf'9b'k]W_`i b[ž%) 'i 'ZØf'XUg
HYUa ž%\$'i 'ZØf'A Uf_Yh]b[ž') 'i 'ZØf'K c\`hÅh][_Y]hgc'f[Ub]gUh]cbYb
i bX'X]Y'fYgh]Wk Yb') 'i 'k YfXYb'VYfY]h[YghY`h'ZØf'DUf'hbYfgWk UZh"
A]h'gY]bYf'7ca a i b]hmj cb'a Y\`f'U'g'&\$"\$\$\$\$' ð\UVYfb
Yfa Ö[`]Wk h'XYf'Hc_Yb'VYfY]hg'a Y\`f'U'g'%) '\$\$' < ÅbX'Yfb'i bX
ðgh]hi h]cbYbž'X]Y']\b'U'g'VYj c'fni [hYg'NU\`i b[ga]hhY`']b'[Ubn
5Zf]_U'U_nYdh]YfYb"

8 Yf '@A 7GK 5D!Hc_Yb'k]fX'Ua '%') "Bcj Ya VYf'&\$&%i a '&% '\$\$'l \f
fl H7Ž , ł'Ub'XYf '@6Ub_'9l Wk Ub[Y'bc]h]Yfh"5b'Y[Yfž'X]Y'Ub'Y]bYf
@]a cWk]b!Gk Ud! ðj Ygh]h]cb]bhYfYgg]Yfh'g]bXž'_ÖbbYb'V]g'XU\]b
dfcV`Ya `cg '@A 7GK 5D!Hc_Yb'Ub'XYf '@6Ub_'9l Wk Ub[Y'_Ui ZYb'i bX

j Yf_Ui ZYb"8]Y`B ch]Yfi b[`XYf`@A 7GK 5D`Ub`XYf`@6Ub_`9I W\Ub[Y
k]fX`]\f`nk Y]ZY`cg`Y`ZYbž`]\f`; YgW\ÀZhik Y]hYf`Ui gni VUi Yb`i bX
a Y\f`5i Za Yf_gUa _Y]h`ja `A Uf_h`ni `Yfn]Y`Yb"

9fZU\ fYb`G]Y`a Y\f`ØVYf`@A 7GK 5D!Hc_Yb.

C Z]n]Y`Y`K YVg]hY. `hhdg. ##k k k "`]mYd`]a U`"bYh

B ch]Yfi b[gUb_ØbX][i b[`Ub`XYf`@6Ub_`9I W\Ub[Y.

, VYf`@6Ub_`9I W\Ub[Y

8]Y`&\$%) `[Y[fØbXYhY`@6Ub_`9I W\Ub[Y`]gh`Y]bY`]bbcj Uh]j Y
[`cVU`Y`< UbXY`gd`UhhZcfa `ZØf`j YfgW\]YXYbY`? fmdhc!5ggYhg"8]Y
@6Ub_`9I W\Ub[Y`V]YhYh`]fYb`Bi hnYfb`g]W\YfYb`? fmdhc\UbXY`ž
gdYn]U`]g]YfhY`:]bUb nXYf]j UhY`i bX`dfcZYgg]cbY`Y
J Yfa Ø[Ybgj Yfk U`hi b[gX]YbghY"9g`Uhg]W\`a]h`ØVYf`*ž(
A`]cbYb`Bi hnYfb`]b`a Y\f`U`g`&%"@AbXYfb`Ui ZXYf`[Ub nYb`K Y`h
ni `Y]bYf`XYf`VY`]YVhYghYb`i bX`j YfhfUi Yb gk ØfX][ghYb`? fmdhc!
< UbXY`gd`UhhZcfa Yb`Yb hk]W_Y`h"

6Ygi W\Yb`G]Y`X]Y`@6Ub_]b`XYb`gc n]U`Yb`A YX]Yb.

``: UWVcc_

``Hk]hhYf

``@]b_YX ð

? cbhU_hXYhU]`g.

@6? `6`cW_W\U]b`7c" `]a]hYX

@6Ub_`9I W\Ub[Y

a Uf_Yh]b[4 `VUb_]bZc

8]Yg`]gh`Y]bY`DfYggYa]hY]i b["8]Y`@YgYf`gc`hYb`]fY`Y][YbY`Gcf[ZU`hgdZ]W\h`YfZØ`YbžVYj cf`g]Y
]f[YbXk Y`W\Y`A U>bU\`a Yb`ja `Ni gUa`a Yb\Ub[`a]h`XYa `VYk cfVYbYb`i bhYfbY\`a Yb`cXYf`Y]bYa

gY]bYfj YfVi bXYbYb`l bhYfbY\ a Yb`cXYf`8]YbghY]ghi b[Yb`Yf[fY]ZYb"6]hMc]b"Wca`]ghk YXYf`X]fY_h
bcW`]bX]fY_hj YfUbt k cfh]W` ZØf`GW`AXYb`cXYf`J Yfi ghYž`X]Y`Xi fW`cXYf`ja` Ni gUa a Yb\Ub[`a]h
XYf`Bi hmi b[`cXYf`XYa` J YfhfUi Yb`Ui Z`b\U`hYž`K UfYb`cXYf`8]YbghY]ghi b[Ybž`X]Y`]b`XYf
DfYggYa]hY]i b[`Yfk`À\bhk YfXYbžj Yfi fgUW`hcXYf`Ub[YV`]W` j Yfi fgUW`hk YfXYb`

6]`XbUW`k Y]gY. `G\i hhYfghcW`ž`D]l UVUmž`K]_]`7ca a cbg

f[bWh]cbfKž`gž`]XŁ`o`j Uf`^gž`Z`g`1`X"[Yh9`Ya Ybhg6mHU[BUa YfgŁQ\$Q'
]Z`fK"[Yh9`Ya Ybh6m`Xf]XŁ`fYhi fb/`g`1`X"WfYUHY9`Ya YbhfgŁ/`g`]"X`1
]X/`g`"gfW` "\hhdg.##A`c`bbYWh"ZUW`Vcc_`"bYh#YbSl G#gX_"`g. l ZVa`1`%
j Yfg]cb1 j ` "&"/Z`g"dUfYbhBcXY"]bgYfh6Y Zc fYf]gž`Z`gŁ/`qfKcW` a Ybhž
fgWf]d hfž`fZUW`Vcc_!`^ggX`fŁ/

8 YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`_fmdhc!bYk g"Uh