

@UmYf!&!G_U`]Yfi b[g`Ògi b[`5fV]hfi a
XfY\h'9h\YfYi a `VY]`hÀ[`]W\Yb
HfUbgU_h]cbYb`i a

5fV]hfi a `k Uf`VYfY]hg`ZØ\fybX`ja `@UmYf!&!F c``i d``8]Y
hÀ[`]W\Yb`HfUbgU_h]cbYb`Ui Z`XYa `Dfchc_c``YffY]W\hYb
YXcW`Ua `&%"`: YVfi Uf`%ž%(`A]``]cbYb`i bX`ØVYfhfUZYb`XUa]h
XUg`9h\YfYi a !A U]bbYhž`XUg`%ž\$) `A]``]cbYb`j YfnY]W\hYb`
@Ui h`XYb`Cb!7\U]b!8UhYb`j cb`8i bY`5bU`mh]Wg`]gh`X]Yg`Y]b
bYi Yg`FY`cfX\cW`ZØf`X]Y`G_U`]Yfi b[g`Ògi b[``GY]h`5bZUb[
XYg`>\fYg`VYZ]bXYb`g]W`X]Y`hÀ[`]W\Yb`HfUbgU_h]cbYb`Ui Z
XYf`6`cW`WU]b`]b`Y]bYa `5i Zk`ÀfhghfYbX`i bX`g]bX`]b`k`Yb][`Yf
U`g`nk`Y]`A`cbUhYb`i a `ØVYf`&+` `i` `]Ygh]Y[`Yb``a` `J`Yf[`Y]W\
XUni`k`Uf`X]Yg`Y`VY`A`Yhf`_]`ja `9h\YfYi a !A U]bbYh]a `6YfY]W\
j`cb`+`%`-`-`&\$`V]g`%ž%` `A]``]cbYb`_cbg]ghYb`h`Ni a `YfghYb`A`U`
j`YfUfVY]hYhY`5fV]hfi a `CbY`\Yi`hY`a`Y\`f`HfUbgU_h]cbYb`U`g
9h\YfYi a ``K`]f`g]bX`NYi`[`Yb`XYf`/`Ua`d`Λ`Y``]d`/



5fV]hfi a `k Uf`VYfY]hg`ZØ\fybX`ja `@UmYf!&!F c``i d``8]Y`hÀ[`]W\Yb
HfUbgU_h]cbYb`Ui Z`XYa `Dfchc_c``YffY]W\hYb`YXcW`Ua `&%"`
: YVfi Uf`%ž%(`A]``]cbYb`i bX`ØVYfhfUZYb`XUa]h`XUg`9h\YfYi a !

A U]bbYhž'XUg'%'ž\$) 'A]''cbYb'j YfnY]Wk bYhY"

@Ui h'XYb'Cb!7\U]b!8UhYb'j cb'8i bY'5bU'mh]Wg']gh'X]Yg'Y]b' bYi Yg
FY_cfX\cWk'ZØf'X]Y'G_U'Yfi b[g'Øgi b["

GY]h'5bZUb['XYg'ž\ fYg'VYZ]bXYb'g]Wk'X]Y'hÀ[']Wk Yb'HfUbgU_h]cbYb
Ui ZXYf'6`cW_WkU]b']b'Y]bYa' 5i žk ÀfhghfYbX'i bX'g]bX']b'k Yb][Yf
U'g'nk Y]'A cbUhYb'i a' ØVYf'&+' i' i' [Ygh]Y[Yb"'a']Yf['Y]Wk'XUni
k Uf'X]YgY'VY'A Yhf]_]a' 9h\YfYi a' !A U]bbYh]a' 6YfY]Wk'j cb
+%- "- &\$'V]g'%'ž%' 'A]''cbYb'_cbg]ghYbh"

Ni a' YfghYb'A U'j YfUfVY]hYhY'5fV]hfi a' C bY'\Yi hY'a Y\ f
HfUbgU_h]cbYb'U'g'9h\YfYi a' "

K]f'g]bX'NYi [Yb'XYf'; YgWk]Wk hYžk À\ fYbX'X]Y'F c''i d!nYbhf]YfhY
F cUXa Ud'j cb'9h\YfYi a' K]f'_]Wk_Y]h'k]fX"

<Yfn']Wk Yb'; ØW_k i bgWk ž'5fV]bUi hYb"'8 Ug'\Ugh'Xi' i' [YgWk UZh'

'GhYj Yb'; c'XZYXYf'fi ž' ž' ž'f4 g[c'XZY'&&"': YVfi Uf'&\$&'

F c''i dg']a' 'A]hhY`di b_h

8]Y '@UmYf!&!@UbXgWk UZh'\ Uh'g]Wk'gY]h''YhnhYa' ž\ f'Ybcfa
j YfÀbXYfhž'U'g'X]Y'9h\YfYi a' !HfUbgU_h]cbg[YVØ\ fYb'Ui Z[fi bX'XYf
[Ygh]Y[YbYb'6Ybi hnYfbUWk ZFU[Y']b'X]Y' < Ø\Y'gWk cggYb"'5`g
FYU_h]cb'XUfUi Zk YfXYb'F c''i dg'U'g'ØVYfnYi [YbXY '@Øgi b['ZØf
XUg'k UWk gYbXY'Ni [Àb[']Wk_Y]hgd'fcV'Ya' 'XYf'? YhhY'Ub[YgY\Yb"

8]Yg'g]bX'gYdUfUhY'6`cW_WkU]bgž'X]Y'Y]bY'FY]\Y'j cb
HfUbgU_h]cbYb'ni gUa' a' YbghY''Yb'i bX'g]Y']b'Y]bnY'bY'8UhYb
i a' k UbXY'b'i bX'Ub'XUg'9h\YfYi a' !A U]bbYh'ØVYfa']hhY'bž'k cXi fWk
'YhnhYfYg'Ybh'UghY'h'k]fX"

5fV]hfi a' ni a' 6Y]gd]Y''\ Uh'g]Wk']b''YhnhYf'NY]h'Ui Z[fi bX'gY]bYf
b]YXf][Yb'HfUbgU_h]cbg[YVØ\ fYb'ni 'Y]bYa' F c''i d!@YV']b[
Ybhk]W_Y'h"'8 UfØVYf'\]bUi g'gh]Y[Yb'X]Y'Y]bXYi h][Yb'5XfYggYb'XYg
Dfchc_c`g'XYi h']Wk'Ub'i bX'YffY]Wk hYb'a']h'&ž-) 'A]''cbYb'Y]b

5`nY]h\cW`"5`Y]b`]b`XYb`YhnhYb`nk Y]A`cbUhYb`\Uh`5fV]hfi a`ØVYf`
%%"\$"\$5XfYggYb`\]bni [YZØ[h"

8]Y`k UW\gYbXY`8ca]bUbn`j cb`5fV]hfi a`

5fV]hfi a`ž`C dh]a]ga`ž`n_GmbWi bX`GhUf_BYh`g]bX`j]Yf`VY`YVhY`
@UmYf`&ž`X]Y`]a`ž`f`&\$&&`Y]bY`ni bY`a`YbXY`5_nYdhUbn`Yf`YVhYb`
8]Y`YfghYb`VY]XYb`\]b[Y[Yb`_Äa`dZhYb`XYb`[fØ» hYb`HY`Y`XYg`
ž`fYg`i a`X]Y`J`cf`YffgW\UZh`6Y]XY`F`c`i`dg`k`i`fXYb`VYj`cfni [hž`
XU`Dfc`Y`_hY`Y]bZUW`ni`dcfh]YfYb`g]bX`"A`Y`fYfY`dfca]bYb`hY`
nYb`hfU`g]Yf`hY`?`fmdhc!6ØfgYb`\UVYb`Ui`W`5fV]hfi a`i`bX`C`dh]a]ga`
]b`hY`[`f]Yf`h"

5VYf`YfghYfYf`\Uh`Yg`[YgW\UZZž`XYb`D`Uhn`ni`hc`ddYb`"HUhg`ÄW`]W\`
nY][`hYb`8`UhYb`XYg`HJ`@5[[fY[Uhc`fg`8Y:]@Ua`U`k`Y]hYfž`XUgg`XUg`
HJ`@j`cb`5fV]hfi a`i`a`a`Y`f`U`g`, &`i`j`cb`%ž`\$&`A`j`]UfXYb`I`G!`
8c`Uf`Ua`%"`ž`bi`Uf`Ui`Z`%ž, *`A`j`]UfXYb`I`G!8c`Uf`ni`a`NY]hdi`b`_h`
XYf`8`fi`W`_Y[i`b[i`[Ygh]Y[Yb`]gh`8]YgYf`5bgh]Y[`XYf`HJ`@k`]f`_hY`
g]W`Yf`YV`]W`Ui`Z`X]Y;`YgUa`hY]bb`U`a`Yb`XYf`
@UmYf`!&!D`Uhž`c`fa`Yb`Ui`gž`XU`X]Y`8`UhYb`XUf`Ui`Z`\]bXYi`hYb`ž`XUgg`
X]Y;`YgUa`hn`U`Yb`j`cb`5fV]hfi a`]b`XYb`YhnhYb`" \$`HU[Yb`i`a`i`
i`[Ygh]Y[Yb`]g]bX"

8]Y`Dfc`Y`_hY`ž`X]Y`XYfnY]h`Ui`Z`5fV]hfi a`X`ca]b]YfYb`ž`g]bX`";`A`L`ž`
NmVYfGk`Ud`ž`I`b]gk`Ud`J`'`ž`Gi`g\]ž`Gc`X@]nUfX"

...

8YhU]`g

6Ygi W\Yb`G]Y`i`bg`Ui`Z.`_fmdhc!bYk`g"Uh