

@Ui h'6Yf]W\ h'Yfgi W\ h'7Y`g]i g'7]h][ fci d  
i a `C dh]cbYb `bUW\ `@]ei ]X]hÀhgYb[ dÀggYb

7]h][ fci d`k ]fX`Ui W\ `VY]`5b[ YVchYb`VYfUhYbž`Y]bgW\`Y» `]W\  
XYg`5b[ YVchg`j cb`BYI cž`Yb][ Y`XYf`J Yfa Ò[ Ybgk YfhY`j cb  
7Y`g]i g`ni ` \_Ui ZYb`D`Òh`]W\ Y`6Ybi hnYfUV\YVi b[ Yb`gd]Y[ Y`b  
XYb`Ni gUa a YbVfi W\ `j cb`A h"; cl `]a `>\f`&\$%( `k ]XYfž  
gU[ hY`Y]b`? fmdhc!A UbU[ Yf`[ Y[ YbØVYf`6`cW\_k cf\_g`B UW\  
XYa `9]bZf]YfYb`j cb`6Ybi hnYf`cbhYb`Ua `GcbbhU[ `Uh  
7Y`g]i g`X]Y`7]h][ fci d`XUa ]h`VYUi ZhfU[ hž`ØVYf`X]Y`bÀW\ ghYb  
GW\ f]hhY`ni `VYfUhYbž`X]Y`g]Y`i bhYfbY`a Yb`gc``hY``8Yf  
? fmdhc k À\fi b[ g\_fYX]h[ YVYf`\Uh`X]Y`hfUX]h]cbY``Y  
: ]bUbnVUb\_`]b`Y]bY`VYfUhYbXY`F c``Y`[ Y`c`hž`8Yf`6`cW\_`Ua  
A ]hkh cW\`[ Ya Y`XYh``8]Y`7]h][ fci d`k YfXY`7Y`g]i g`nk Uf`\_Y]bY  
X]fY`\_hYb`A ]hhY`ni f`J YfZØ[ i b[ `ghY``Ybž`UVYf`a Ò[ `]W\ Y  
: ]bUbn]Yfi b[ gk Y[ Y`Ui ZnY][ Ybž`\Y]» h`Yg`]b`XYa `6Yf]W\ h`  
Ni gÀh`]W\ `ni `]\fYf`VYfUhYbXYb`F c``Y`k ]fX`/ Ua d^Y``]d/

- 7]h][ fci d`k ]fX`Ui W`VY]`5b[ YVchYb`VYfUHybž  
Y]bgW`Y»`]W`XYg`5b[ YVchg]j cb`BYI cž`Y]b][ Y`XYf  
JYfa Ò[ Ybgbk YfhY`j cb`7Y`g]i g`ni`\_Ui ZYb
- D`Òhn`]W`Y`6Ybi hnYfUV\YVi b[ Yb`gd]Y[ Y`b`XYb  
Ni gUa a YbVfi W`j cb`A h"; cl`ja`\_U\`f`&\$%( `k ]XYfž`gU[ hY  
Y]b`? fmdhc!A UbU[ Yf[ Y[ YbØVYf`6`cW\_k cf\_g

B UW`XYa`9]bZf]YfYb`j cb`6Ybi hnYf\_cbhYb`Ua`GcbbhU[ `U  
7Y`g]i g`X]Y`7]h][ fci d`XUa`h]VYUi ZhfU[ hž`ØVYf`X]Y`b`W`ghYb  
GW`f]hhY`ni`VYfUHybž`X]Y`g]Y`i bhYfbY`a`Yb`gc`hY"

8Yf`? fmdhck`À\fi b[ g\_fYX]h[ YVYf`\U`h`X]Y`hfUX]h]cbY`Y`:]bUbnVUb\_  
]b`Y]bY`VYfUHybXY`F`c`Y`[ Y`c`hž`8Yf`6`cW`\_Ua`A`]hkc`W`  
[ Ya`Y`XYh`8]Y`7]h][ fci d`k`YfXY`7Y`g]i g`nk`Uf`\_Y]bY`X]fY`\_hYb`A`]hhY`  
ni`f`J`YfZØ[ i b[ `ghY`Ybž`UVYf`a`Ò[ `]W`Y`:]bUbn]Yfi b[ gk`Y[ Y  
Ui ZnY][ Ybž`\Y]»`hYg`]b`XYa`6Yf]W`h"

Ni g`Àhn`]W`ni`]\fYf`VYfUHybXYb`F`c`Y`k`]fX`X]Y`7]h][ fci d`7Y`g]i g`  
6Yf]W`hYb`ni`Zc`[ Y`VY]`XYf`6Yk`Yfhi b[ `j`cb`5b[ YVchYb  
i bhYfghØhnYbž`Y]bgW`Y»`]W`Y]bYg`5b[ YVchg`XYg`\_cb\_i`ff]YfYbXYb  
?fYX]h[ YVYfg`BYI cž`XYf`g]W`c`ZZ]n]Y`U`b`gY]bYb`?cb\_i`ffYbhYb  
k`UbXhYž`i`a`Y]b][ Y`gY]bYf`bch`Y]XYbXYb`J`Yfa`Ò[ Ybgbk`YfhY`ni  
\_Ui ZYbž`U`g`7Y`g]i g`@ei`]X]h`hgd`fcV`Ya`Y`g][ bU`]g]YfhY"

BYI c`gU[ hY`6`cW\_k`cf\_gž`Yg`gY]`g]W`VYk`i`gghž`XUgg`7Y`g]i g`  
DfcV`Ya`Y`a`]h`gY]bYb`F`ØW`ni`[ g]`YfdZ]W`hi`b[ Yb`\UVYž`i`bX`gY]bY  
9f[ YVb]ggY`XYi`hYhYb`Ui`Z`X]Y`B`]W`hb`UW`\U`h][ \_Y]h`gY]bYg  
; YgW`ÀZhg`\]bž`bcW`VYj`cf`XYf`?fYX]h[ YVYf`X]Yg`ÒZZYbh]W`ni`[ UV"

8Yf`GW`f]hh]j`cb`7Y`g]i gž`X]Y`5V\YVi b[ Yb`i`bX`, VYfhfU[ i b[ Yb`j`cb  
6Ybi hnYfb`Ui`Z[ fi`bX`YI`hfYa`Yf`A`Uf`\_hVYX]b[ i b[ Yb`ni  
i bhYfVfYW`Ybž`ÒghY`Y]bYb`VY`Àb[ gh][ YbXYb`5i`g]`Yf`\_Ui`Z`Ui`Z`XYa

? fmdhca Uf\_h'Ui gž'XYf'Ub'X]Y'? UhUghfcd\Y'j cb'A h''; cl'Yf]bbYfh'  
? cb\_i fg']a' \f'&\$%( ž'gU[ hY'Mci k Y]'MUb[ ž'8]fYW'hc'f'cZ': ]bUbW]U'  
5bU'mh]Wg'VY]'GhcbYL''8Ua U'g'j Yf'cf'X]Y]'b'Hc\_]c'UbgÅgg][ Y'  
? fmdhc!6ÖfgY'VY]'Y]bYa' '<UW\_Yhk U', ) '\$\$\$\$'6]hW'c]bž'k Ug'ni a'  
Ni gUa a YbVfi W'X'Yf': ]fa U'ZØ\fhY''

⊕'Y]bYa' '6Yf]W'h'5a' 'A ]h'k cW'gU[ hY'XUg'? fmdhc!  
: cfgW'i b[ gi bhYfbY\ a Yb'? U]\_cž'XUgg'7Y'g]i gi bhYf'Y]bYf'  
? ca V]bUh]cb'Ui g'gW'Y'W'hYa' 'F]g]\_ca UbU[ Ya Ybž'fØW\_`Ai Z][ Yb'  
A Uf\_hVYX]b[ i b[ Yb'i bX'Y]bYf'ØVYfa Å»][ Yb'9l d'cg]h]cb'  
[ Y[ YbØVYf'gh9H<'fghU\_YX'Yh\Yfž'Y]b'8Yf]j Uh'j cb'9h\Yfž'XUg']a'  
9h\YfYi a' '6YUW'c'b'Y]b[ YgW'c'ggYb' ]gh'c''hh'7\U]b'ž'k Ug'X]Y': ]fa U'  
]b'Y]bY' @Y\ a Ub!Å\ b' ]W'Y' 'D'cg]h]cb' hf]YV''

GY`Vgh'k Ybb'g]Y'X]YgYb'5bghi fa' ØVYf`YVYbž'gY\Y'  
]W' b]W'hž'k ]Y' ]f[ YbX'Ya UbX'XUfUi Z'j YfhfUi Yb'  
\_Ubbž'XUgg'7Y'g]i g'gY]bY'J Yfa Ö[ Yb'gk YfhY' ]b'  
Ni \_i bZh'gW'Øhnh ž'gW'f]YV'7c b'c'f'F mX'Yfž'F YgYUfW'  
5bU`mgh'VY]'? U]\_c''

7]h][ fci d'i bX'7Y'g]i g'fYU[ ]YfhYb'b]W'h'gcZc'fh'Ui Z'Y]bY'6]hhY'i a'  
GhY''i b[ bU\ a Y'j cb'6'c'W\_k cf\_g''

8]Y'9fbYbbi b[ 'XYf'7]h][ fci d'k ÅfY'ZØf'XYb'? fmdhc!?'fYX]h[ YVYf'  
b]W'h'bYi ''6Yf]W'hYb'ni Zc`[ Y'\Uh'X]Y'6Ub\_'7Y'g]i g'XUVY]'VYfUhYbž'  
XUg'; YgW'ÅZh'gY]bYf'6]hW'c]b!A ]b]b[ !HcW'hYf[ YgY`gW'UZh'Ub'X]Y'  
6ÖfgY'ni 'Vf]b[ Yb''⊕ a' 'A U]'XUg'BYh'k Yf\_'Y]b[ YfY]W'h'Y]b'  
j YfhfUi `]W'Yf'G!%F Y[ ]ghf]Yfi b[ gYb'k i fZ'ZØf'XYb'6ÖfgYb[ Ub[ 'XYf'  
HcW'hYf[ YgY`gW'UZh' 'XYf'j c'f'Ui gg]W'h]W' bUW'X'Yf', VYfd'fØZ b[  
Xi fW'X]Y'G97'k ]f\_gUa' k ]fX''

5i gg]W'hYb'ZØf'Y]bY'B Yi c'f[ Ub]gUh]c b

7Y'g]i g'\Uh'Ui W'X]Y]'b'K Ug\ ]b[ hc bž'87ž'UbgÅgg][ Y'  
5bk U'hg\_Ubn'Y]'5\_]b'; i a d'GhfUi gg'<Ui Yf' / ': Y'X'Ub[ YnUdZhž'i a

dchYbn]Y`Y : ]bUbn]Yfi b[ ga Ò[ `]W\_X]hYb`j cb`b] YghcfYb`ni  
dfØZYbžVYf]W hYhY`XUg`K U``GhfYYh`æi fbU`"

8UbY`@ bX`j cb`XYf`8Y: ]`5``]UbW`g]Y`h`X]Yg`U`g`Y]bYb`GW`f]hhž`i a  
dchYbn]Y`Y ; Yf]W`hgj YfZU`fYb`ZØf`[ Yf]b[ ZØ[ ][ Y : cfXYfi b[ Yb  
gY]bYf`?i bXYb`UVni k YbXYbž`X]Y`i ba Ò[ `]W`k ØfXYbž`k Ybb`XUg  
l bhYfbY`a Yb`b]gc`j YbngW`i hn`VYU`bhFU[ h`"

; YghYfb`VYf]W hYhY`XUg`K Gž`XUgg`7Y`g]i g`5\_]b` ; i a d`a ]h  
FYghfi \_hi f]Yfi b[ gVYfUhi b[ `VYUi ZhFU[ h`UVY`"8]Yg`gU[ h  
i b[ Yg]W`YfhYb` ; `Ai V][ Yfbž`XUgg`6Ya Ø`i b[ Ybž`l fhY]`Y`j cf  
; Yf]W`h`ni `Yfk ]f`\_Ybž`k U`fgW`Y]b`]W`b]W`h`ZfØ` [ Ybi [   
@]ei ]X]h`h`ZfY]gYhnYb`k YfXYbž`i a `X]Y`Ui hca Uh]gW`Y  
5i ggYmi b[ `ni `ØVYfk ]bXYb`"

`8ÅbY`@ bX`f4 `i bXSXUbYŁ`%) "`> b]`&\$&&

8Ug`j cb`7Y`g]i g`Ui g[ Y`ØghY`7`Ucg`]gh`Y]b`6Yk Y]g`XUZØfž`XUgg  
b]W`h`U`Y`?fYX]hd`UhhZcfa Yb`[ `Y]W`g]bXž`gc`A Ui f]W]c`8 ]  
6Ufhc`ca Ycž`A ]hVY[ fØbXYf`XYg`]b`? UbUXU`Ubg`Ågg][ Yb`? fmdhc!  
?fYX]h[ YVYfg`@YXb`"

?i bXYb`k YfXYb`k Y]hYf`XUni `Ub[ YfY[ hž`X]Y`f]W`h][ Yb` : fU[ Yb`ni  
ghY`Ybž`i a `a Y`f`b]Zcfa Uh]cbYb`XUfØVYf`ni `Yf`U`hYbž`k ]Y`X]Y  
]`bYb`[ YnU`h`Y`F YbX]hY`[ YbYf]Yfh`k ]fXž`gU[ hY`Yf`[ Y[ YbØVYf  
6`cW`k cf\_g`` K Ybb`g]Y`a ]h`XYb`5bhk cfhYbž`X]Y`g]Y`Yf`U`hYbž`b]W`h  
ni Zf]YXYb`g]bXž`\_ØbbYb`g]Y`g]W`d`fcU`\_h]j `XUZØf`Yb`hgW`Y]XYbž`]\f  
JYfa Ò[ Yb`UVni `YVYb`cXYf`]\fY`?fYX]hY`Ui ZX]YgYf`VYgh]a a hYb  
D`UhhZcfa `ni `gW`]Y» Yb`ž`ZØ[ hY`Yf`]\]bni`"

5i ZX]Y` : fU[ Yž`k ]Y`bUW`\U`h][ `l bhYfbY`a Yb`]a `? fmdhc!  
?fYX]hVYfY]W`gY]Ybž`gU[ hY`6Ufhc`ca Ycž`XUgg`X]Y`A cXY`Yž`X]Y`ni f  
; YbYf]Yfi b[ `j cb`9fhf`Å[ Yb`j Yfk YbXYh`k YfXYbž`gY`\f  
i bhYfgW`]YX`]W`gY]Yb`i bX`Yg`i bZU]f`k `ÅfYž`g]Y`i bhYf`XYa gY`VYb

8 UWX 'ni 'WX UfU\_hYf]g]YfYb"

9g' [ ]Vh'Yf\YV`]WX Y`i b hYfgWX ]YXY`]b`XYb  
F ]g]\_ca UbU[ Ya Ybhf]WX h`]b]Yb`i bX`XYb  
F YbX]hY[ YbYf]Yfi b[ gghfUhY[ ]Ybž`X]Y`j cb`XYb  
j YfgWX ]YXYbYb`? fYX]h[ YVYfb`Ub[ Yk YbXYh  
k YfXYb ž`gU[ hY`Yf"

8 ]YgY`? fYX]h[ YVYfž`X]Y`Yf\YV`]WX Y`F ]g]\_Yb`Y]b[ Y[ Ub[ Yb`g]bX  
Qgi WX`UgQX]Y` ; YbYf]Yfi b[ `j cb`9fhfÅ[ Yb`]b`8Y: ]`a ]h`XYb  
J Yfa Ò[ Ybgbk YfhYb`]fYf`9]b`Y[ Yfž`X]Y`i bVYg]WX YfhY`? fYX]hj Yf[ UVY  
Ub`? fYX]hbY`a Yf`a ]h[ Yf]b[ Yf`? fYX]hei U`]h`hž`XUg`9]b[ Y`Yb`j cb  
[ Yf]WX hYhYb`A Uf\_hf]g]\_Yb`a ]h`?i bXYbj Yfa Ò[ YbÉ`\_ÒbbhYb`g]WX  
^hnh]b`GWk ]Yf][ \_Y]hYb`VYZ]bXYb ž`ZØ[ hY`Yf`\]bni "

---

""

---

8 Yf`6Y]hfU[ ` 7Y`g]i g`Zc fXYfh`7]h][ fci d`bUWX`C dh]cbYb`bUWX  
@]ei ]X]h`hgYb[ dUgg`Ui Zž`F Ydcfh`GUmg` ]gh`\_Y]bY`Z]bUbni]Y`Y  
6YfUhi b[ "

8 YhU]`g

6Ygi WX Yb`G]Y`i bg`Ui Z. `\_fmdhc!bYk g"Uh