

? fmdhc k À\fi b[ gVÖfgY'<i cV]'; `cVU`  
j Yf`Àggh'7\]bU`X]YgYb`A cbUh`

8]Y`8][ ]hU`5ggYh'9I W\Ub[ Y'<i cV]'; `cVU`Uhi]\fY'5Vg]W\h  
VY\_Ubbh'[ Y[ YVYbžXYb`W\]bYg]gW\Yb`A Uf\_h'ni`j Yf`UggYb`  
8]Y`? fmdhc!< UbXY`gd`UhhZcfa`a` ]h`W\]bYg]gW\Yb`K`i`fnY`b  
\_ØbX][ hY`Ubž`V]g`9bXY`XYg`>\fYg`X]Y`J`YfUfVY]hi`b[ `j`cb  
HfUbgU\_h]cbYb`ZØf`VYghY\YbXY`6Ybi`hnYf`Ui`Z`XYa` :`Ygh`UbX  
Y]bni`ghY`Yb`<i cV]'; `cVU`ghY`h'8]YbghY`]b`XYf`  
J`c`\_gfYdi`V`\_`Y]b`8]Y`? fmdhcVÖfgY'<i cV]'; `cVU`k`]fX`X]YgYb`  
A`cbUh`X]Y`8]YbghY`ZØf`6Ybi`hnYf`a` ]h`G]hn`Ui`Z`XYa`  
W\]bYg]gW\Yb` :`Ygh`UbX`Y]bghY`Yb` :`b`Y]bYf`j`ca`  
Yb[ `]gW\gd`fUW\][ Yb`W\]bYg]gW\Yb` :`YfbgY`gYbXYf`7;`HB  
n]h]YfhYb`9f`\_`Àfi`b[ `hY]`hY`XUg`I`bhYfbY`a`Yb`Ua`G`cbbhU[  
a`]hž`XUgg`6Ybi`hnYf`]b`XYf`J`c`\_gfYdi`V`\_`UV`%%`\$\$`I` \f`  
DY\_]b[ Yf`NY]h`Ua` :`%(`"8YnYa`VYf`\_Y]bY`? fmdhc k À\fi b[ Yb`  
\_Ui`ZYb`XØfZYb`<i cV]'; `cVU` :`YbUi`Yf`[ YgU[ h`/`Ua`d`^Y`]d`/`

8]Y`8][ ]hU`5ggYh`9I W\Ub[ Y`<i cV]; `cVU`U`h`fY`5Vg]W\h  
VY\_Ubbh`[ Y[ YVYbž`XYb`W ]bYg]gW`Yb`A Uf\_h`ni `j Yf`UggYb`  
8]Y`? fmdhc!< UbXY`gd`UhhZcfa`a ]h`W ]bYg]gW`Yb`K i fnY`b  
\_ØbX][ hY`Ubž`V]g`9bXY`XYg`>U`fYg`X]Y`J YfUfVY]hi b[ `j c b  
HfUbgU\_h]cbYb`ZØf`VYghY`YbXY`6Ybi hnYf`Ui Z`XYa  
: Ygh`UbX`Y]bni ghY`Yb`

<i cV]; `cVU`ghY`h`8]YbghY`]b`XYf  
J c`\_gfYdi V`\_`Y]b

8]Y`? fmdhcVØfgY`<i cV]; `cVU`k ]fX`X]YgYb`A cbUh`X]Y`8]YbghY`ZØf  
6Ybi hnYf`a ]h`G]m`Ui Z`XYa`W ]bYg]gW`Yb` : Ygh`UbX`Y]bghY`Yb` : ð  
Y]bYf`j ca`Yb[ `]gW`gdF UW ] [ Yb`W ]bYg]gW`Yb` : YfbgY`gYbXYf  
7; HB`n]h]YfhYb`9f`\_`Àfi b[ `hY`]hY`XUg`i bhYfbY`a Yb`Ua`GcbbhU[  
a ]hž`XUgg`6Ybi hnYf`]b`XYf`J c`\_gfYdi V`\_`UV`%%`\$\$`I \f`DY\_]b[ Yf  
NY]h`Ua`i`%(`"8YnYa`VYf`\_Y]bY`? fmdhck`À`fi b[ Yb`\_Ui ZYb`XØfZYb`

<i cV]; `cVU` : YbUi Yf`[ YgU[ h`k ]fX`XYf`? fmdhc!6ØfgYbVYhf]YV  
Ua`Zc`[ YbXYb`HU[ ž`XYa`i`%`"8YnYa`VYfž`Y]b[ YghY`h`i bX`XYf  
[ YgUa`hY`<UbXY`a ]h`? fmdhc!5ggYhg`V]g`ni a`"8YnYa`VYf`i a  
%&.`\$\$`I \f`VYYbXYh`<`ÀbX`Yf`\_ØbbYb`g]W`YXcW`k Y]hYf\ ]b`]b`]\fY  
?cbhYb`Y]b`c[ [ Yb`i bX`X]Y`5i gnU`i b[ `VYUbhfU[ Yb`XYg  
F Yghj`Yfa`Ø[ Ybg`]bbYf`U`V`XYf`b`ÀW`ghYb`Y]b`V]g`nk`Y]`>U`fYž  
VYhc`bhY`X]Y`D`UhhZcfa`ž`X]Y`gY]h`GYdhYa`VYf`\_Y]bY`B`Yi`\_i bXYb`Ui`g  
7\]bU`a`Y`f`Ubb]a`a`h`

8Yf`6Yf]W`h`ghY`h`ZYghž`XUgg`g]W`a`Y`fYfY`? fmdhck`À`fi b[ gVØfgYb  
XUfUi`Z`j`cfVYfY]hYbž`g]W`V]g`9bXY`&\$`%`Ui`g`XYa`W ]bYg]gW`Yb  
A Uf\_h`ni`fØW`\_ni`n]Y`Yb`"`>fY`GW`f]hhY`YfZc`[ Yb`bUW`DY\_]b[ g  
9bhgW`Y]Xi b[ `]b`X]YgYa`>U`fž`X]Y`6YgW`f`Àb`\_i b[ Yb`ZØf  
? fmdhck`À`fi b[ ghfUbgU\_h]cbYb`ni`k ]YXYf`c`Ybž`[ YZc`[ h]j`cb  
Y]bYa`\_`UfhYb`J`cf[ Y`Yb`[ Y[ Yb`<UbXY`i bX`A ]b]b[ "`BYVYb`<i cV]  
; `cVU`i`a`ZUggh`X]Y`@]ghY`k`Y]hYfY`[ fc`»`Y`D`UhhZcfa`Yb`k ]Y`6]bUbW  
i bX`?i`W`]b`

...

8 Ug'ghUUh]WXY'7; HB'VYa Yf\_hžXUgg'7\]bU'gY]bY'6Ya Ø\i b[ Yb  
j YfghÀf\_h\UhžXYb'? fmdhca Uf\_h'ni 'VY[ fYbnYbž'k À\fybX'Yg'Y]b  
[ `cVU'Yg'J cf[ Y\Yb' [ Y[ Yb'? fmdhck À\fi b[ Yb' bYbbh" ' 8]Y  
6Ygcf[ b]g'k ÀW ghž'XUgg'X]Y' \cW]j c`Uh]`Yb'X][ ]hU'Yb'K À\fi b[ Yb  
X]Y'GhUV`]hÀh'XYf': ]bUbn!'i bX'K À\fi b[ ggmghYa Y'i bhYf[ fUVYbž  
XUg'gmghYa ]gWY'F ]g]\_c`Yf\Ò\Ybž': ]bUbn\_f]a ]bU'hÀh'ZÒfXYfb'i bX  
5b`Y[ Yf'j Yf`YhnYb'\_ÒbbhYb žZØ[ h'XYf'B UW f]W hYbX]Ybgh'\]bni "

8]Y'J c`\_gfYdi V`\_]j YfVch'VYfY]hg'&\$%+`\_fmdhcVYnc[ YbY  
5\_h]j ]hÀhYb'i bX'k À\fybX'X]Y'F Y[ ]Yfi b[ `XUbUW` [ ]b[ `Wc]b'< UbXY`  
i bX'Hc\_Yb!J Yf\_Ài ZY'\UVYb'X]Y'6Y\ÒfXYb'V]g'ni `X]YgYa `: fØ\`U\ f  
b]W h]b'XYb'A ]b]b[ `Y]b[ Y[ f]ZYb" `a `A U]`VYgW`cgg'XYf'GhUUhgfUhž  
XUg'A ]b]ghYf\_UV]bYhh']b'DY\_]b[ žZYgh`Ya a Yb'ØVYf'X]Y  
? fmdhc]bXi ghf]Y'bUW`XYa `J YfgdFYWYb'j cb'DfÀg]XYbh'L ]>]bd]b[ ž  
XUg'@UbX`]b'XYb'bÀW ghYb'j ]Yf`J\fnY\bhYb'7C &!B Yi hfU`]hÀh'ni  
YffY]WYb"

8 Yf'ZØ\fybXY'A ]b]b[ !< UfXk UfY!< YfghY`Yf'6]ha U]b`]]YZfhY'Y]b  
k Y]hYfYg'6Y]gd]Y`ZØf'XYb'5i ggh]Y[ `Y]bYg'[ fc» Yb'? fmdhc!  
I bhYfbY\ a Ybg'Ui g'XYa `W]bYg]gWYb'A Uf\_h" `a `C`hcVYf'\Uh'XYf  
]b'DY\_]b[ `UbgÀgg][ Y'< YfghY`Yf'Ub [ Y\_ØbX][ h'9g'k ]fX'gY]bY  
DfcXi \_hY'b]W h'a Y\ f'Ui Z'XUg': Ygh'UbX`]]YZfbž'XU'XYf'I a ni [ `U`g  
FYU\_h]cb'Ui Z`c\_U'Y'J cfgW f]ZhYb'YfZc`[ hY"K ]Y'VY]`UbXYfYb  
I bhYfbY\ a Yb'VYhcbhY'6]ha U]bž'XUgg'X]Y'9bhgWY]Xi b[ `b]W h  
gY]bY'; YgW`ÀZhY]b'XYf'GcbXYfj Yfk U'hi b[ gfY[ ]cb'< cb[ \_cb[ `i bX  
XYa `VYbUW VUfhYb'HU]k Ub'VYhfYZY"

9fk UfhYb`G]Yž'XUgg'g]W`a Y\ f'? fmdhc!! bhYfbY\ a Yb'Ui g  
XYa `A Uf\_h'Ui Z'XYa `W]bYg]gWYb': Ygh'UbX'ni fØW\_n]Y\ Yb  
k YfXYb3'GU[ Yb'G]Y'Yg'i bg]a `?ca a YbhUfVYfY]W`i bhYb"

6]`XbUW k Y]gY. `G\i hhYfghcW\_ž'D]I UVUmž'K ]\_]`7ca a cbg

K Y]hYfY'VY`]YVhY'B UW f]W hYb

: U`g'8i `Yg'j YfdUggh'\Ugh

f[ bWh]cbfKž'gž']XŁ'oj Uf'gž'Z'g'1 'X"[ Yh9`Ya Ybhg6mHU[ BUa YfgŁQ\$Q  
]Z'fK"[ Yh9`Ya Ybh6mXf]XŁŁ'fYhi fb/'g'1 'X"WfYUHY9`Ya YbhfgŁ/'g"]X'1  
]X/'g"gfWl "\hhdg.##AŁcbbYWh"ZUWVcc\_"bYh#bSl G#gX\_"g. l ZVa `1 %/  
j Yfg]cb1 j ' "&"/Z'g"dUfYbhBcXY"]bgYfh6Y ZcfYf'gž'Z'gŁ/'qfKcW a Ybhž  
fgWf]dhfž'fZUWVcc\_! ^ggX\_fkŁ/

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`\_fmdhc!bYk g"Uh