

? fmdhc!GhY``YbUb[ YVchY`gh]Y[ Yb`Ui h  
@]b\_YX]b` ` ]a ` \f`&\$&%`i a `( \$ \$ ` i

@Ui h`bYi Yb`8UhYb`j cb`@]b\_YX]bž`Y]bYa `dfcZYgg]cbY``Yb  
UfVY]hgVUg]YfhYb`gc n]U`Yb`BYhmk Yf\_ž`gh]Y[ `X]Y`NU\`XYf  
GhY``YbUi ggWfY]Vi b[ Yb`a `Ni gUa a Yb\Ub[ `a ]h  
? fmdhck À\fi b[ Yb`a ` \f`&\$&%`ghUf\_`Ub``8Yf`5bgh]Y[ `k Uf  
gc[ Uf`bcW ` \Ò\Yf`U`g`XYf`U``[ Ya Y]bY`5bgh]Y[ `XYf  
GhY``YbUi ggWfY]Vi b[ Yb`a `HYWbc`c[ ]YVYfY]W``8]Y`5fh  
X]YgYf`DcghYb`]gh`Ui W`X]j Yfg]Zn]YfYbXž`XU`j YfgW ]YXYbY  
6fUbWYb`A ]hUfVY]hYf`a ]h? fmdhc!`? bck `!\ck `YfZcfXYfb"  
@]b\_YX]b`gU[ hž`XUgg`? fmdhc!`çVg`Ui ZXYa `J cfa UfgW`g]bX  
9]b`5bU`mgY`XYg`GY`hcfg`? fmdhck À\fi b[ g`çVgž`X]Y`j ca  
UfVY]hgVUg]YfhYb`gc n]U`Yb`BYhmk Yf\_`@]b\_YX]b`YfghY``h  
k i fXYbž`ZUbXYb`\YfUi gž`XUgg`? fmdhck À\fi b[ g`çVg  
Ui g[ YgWf]YVYb`g]bX`gh]Y[ `&\$&%`Ui W`a `J Yf[ `Y]W`ni  
UbXYfYb`5bVUi [ YV]YhYb``8Ug`l bhYfbY`a Yb`[ UV`Ubž`XUgg  
GhY``YbUi ggWfY]Vi b[ Yb`a ]hXYb`K ÒfhYfb`9h\YfYi a ž  
6]hWc]b`i bX`? fmdhck À\fi b[ ` / Ua d^Y``d/

@Ui h`bYi Yb`8UhYb`j cb`@]b\_YX]bž`Y]bYa`d`fcZYgg]cbY`Yb  
UfVY]hgVUg]YfhYb`gc`n]U`Yb`B`Yh`nk`Yf`\_ž`gh]Y[`X]Y`NU`X`Yf  
GhY`YbUi`ggW`fY]Vi`b[`Yb`]a`Ni`gUa`a`Yb`Ub[`a`]h  
?`fmd`hc`k`À`fi`b[`Yb`]a``š`U`f`&`\$`%`'ghUf`\_`Ub`"8`Yf`5`b`gh]Y[`k`Uf  
gc[`Uf`bc`W`X`Ò`Yf`U`g`X`Yf`U`[`Ya`Y]b`Y`5`b`gh]Y[`X`Yf  
GhY`YbUi`ggW`fY]Vi`b[`Yb`]a`HYW`bc`c[`]YVYfY]W`"8]Y`5`fh  
X]YgYf`Dc`ghYb`]gh`Ui`W`X]j`Yfg]Z]n]YfYb`Xž`XU`j`YfgW`]YXYbY  
6fUbW`Yb`A`]hUfVY]hYf`a`]h`?`fmd`hc`!`?`b`c`k`!\`c`k`Yf`Z`c`f`X`Y`f`b`"

@]b\_YX`⇒`gU[`hž`X`U`gg`?`fmd`hc`!`∞`V`g`Ui`Z`X`Y`a`  
J`c`f`a`U`f`g`W`g]b`X`

9]b`5`b`U`mgY`XYg`GY`\_`hc`fg`?`fmd`hc`k`À`fi`b[`g`č`V`g`ž`X]Y`j`ca  
UfVY]hgVUg]YfhYb`gc`n]U`Yb`B`Yh`nk`Yf`\_`@]b\_YX]b`YfghY`h`k`i`f`X`Y`b`ž  
ZUbXYb`Y`f`Ui`gž`X`U`gg`?`fmd`hc`k`À`fi`b[`g`č`V`g`Ui`g[`Y`g`W`f]YVYb`g]b`X`  
gh]Y[`&`\$`%`'Ui`W`]a`J`Yf[`Y]W`ni`Ub`X`Y`f`Y`b`5`b`V`Ui`[`Y`V]Y`h`Y`b`"8`U`g  
I`bhYfbY`a`Yb`[`UV`Ub`ž`X`U`gg`GhY`YbUi`ggW`fY]Vi`b[`Yb`]a`]h`X`Y`b`  
K`Ò`fhYfb`9`h`Y`f`Y`i`a`ž`6]h`W`c]b`i`b`X`?`fmd`hc`k`À`fi`b[`]a`š`U`f`  
&`\$`%`]a`J`Yf[`Y]W`ni`a`J`c`f`U`f`i`a`Z`U`gh`(\$`\$`i`ni`[`Y`b`c`a`a`Y`b`  
`UV`Y`b`"8`Y`f`6`Y`f`Y]W`k`i`W`g`gc[`Uf`Ø`V`Y`f`X`Y`b`HYW`bc`c[`]Y`g`Y`\_`hc`f`  
`b]b`Ui`gž`X`Y`f`Y`g]a`[`Y]W`Y`b`NY]h`f`Ui`a`bi`f`g`W`U`Z`h`Y`ž`-,`i`g`Y]b`Y`f`  
GhY`YbUb[`Y`V`c`h`Y`ni`ghY][`Y`f`b`"

8]Y`5`b`U`mgY`\_`Ua`ni`X`Y`a`G`W`i`ggž`X`U`gg`X]Y`g`Y`B`U`W`Z`f`U[`Y`a`]h`X`Y`a`  
Ni`Zi`gg`j`cb`:]b`Ub`na`]h`h`Y`b`ni`hi`b`U`h`Y`ž`X`Y`f`X]Y`?`fmd`hc`!  
I`a`[`Y`Vi`b[`]a`j`Yf[`Ub[`Y`b`Y`b`š`U`f`Ø`V`Y`f`g`W`k`Ya`a`h`Y`."`\$`A`]"U`f`X`Y`b`  
8`c`U`f`k`i`f`X`Y`b]a`j`Yf[`Ub[`Y`b`Y`b`š`U`f`]b`X`U`g`?`fmd`hc`!`2`\_`c`g`m`g`h`Y`a`  
[`Y`di`a`d`h`ž`i`b`X`X]Y`g`Z`Ø`f`h`Y`X`U`ni`ž`X`U`gg`j]Y`Y`I`bhYfbY`a`Y`b`  
A`]h`U`f`V`Y]h`Y`f`V`f`Ui`W`h`Y`b`ž`i`a`\_`fmd`hc`V`Y`nc[`Y`b`Y`D`f`c`Y`\_`h`Y`ni`  
Y`b`h`k`]W`\_`Y`b`"5`i`W`X]Y`Ò`Z`Y`b`h]W`Y`D`f`À`g`Y`b`n`j`cb`?`fmd`hc`i`b`X`X`Y`f`  
b`Y`i`Y`6`i`Y`ba`U`f`\_`h`ž`X`Y`f`Y`h`h`Y`g`š`U`f`V`Y[`U`b`b`ž`U`h`h`Y`b`a`]h`X]Y`g`Y`a`  
K`U`W`g`h`i`a`ni`hi`b`"

...

# ? fmdhc!9fk Y]hYfi b[

K À\fybX`X]Y`a Y]ghYb`Dcgh]b[ g`a ]h` : ]bUbnYb`i bX  
GcZhk UfYYbkhk ]W`i b[ `ni`hi b` \UhhYbž`gi WXYb`bi b`Ui W`UbXYfY  
6fUbWXYb`k ]Y`6i W` \U`hi b[ `i bX`6YfUhi b[ `bUW`\_fmdhc!UZZ]bYb  
HU`YbhYb" `DYfgcbU`!`i bX`7ca di hYf\UfXk UfYX]YbghY`k i fXYb  
YVYbZU`g`Yfk À\bh"

? fmdhc!I bhYfbY\`a Yb`k YfVYb`Ui W` : Ø\fi b[ g`fÀZhY`i bX  
A ]hUfVY]hYf`UbXYfYf`I bhYfbY\`a Yb`]a` : ]bUbn!`i bX  
HYW`bc`c[ ]YVYfY]W`UVž`XU`XUg` : Y`X`]a` a` Yf`[ YZfU[ hYf`k ]fX"  
8]YgYg`D\`Àbca Yb`hf]hh`b]W`h`bi f`]b`XYb`I G5`Ui Zž`gcbXYfb`Ui W`]b  
UbXYfYb`@ÀbXYfbž`]b`XYbYb`? fmdhc`Ub`Dcdi`Uf]hÀh[ Yk`cbbYb`\Uhž  
k ]Y`VY]gd]Y`gk Y]gY`?cfYU" `a` j`Yf[ Ub[ YbYb`š\`f`\_Ua`Yg`ni`Y]bYa  
9l`cXi`g`j`cb` : ]bUbnVYUa`hYb`]a` @UbXž`U`g`FY[ ]Yfi b[ gVYUa`hY`i bX  
Y\Ya`U`][ Y`5i`Zg]W`hgVY\`ØfXYb`] \fy`æVg`Ui`Z[ UVYb`UfVY]hYb`ZØf  
XYb`5i`ghUi`gW`j`cb`? fmdhc`k`À\fi b[ Yb"

8Yf`? fmdhc!6cca` \U`h`Ui`W`Y]b][ Y`VfUbWXYbZfYa`XY`I bhYfbY\`a Yb  
XUni`j`YfUb`Uggh`gdf]b[ Yb`Ui`Z`XYb`? fmdhc!Ni`[ `i bX`gW`UZZh  
5fVY]hgd`ÀhnY`]b`hfUX]h]cbY`Yb`I bhYfbY\`a Yb`k ]Y`5WWW`bhi`fYž  
?DA ; ž`DUmDU`<c`X]b[ g`šW`i bX`šDA`cf[ Ub`7\UgY`/`7cž`X]Y`Yhnh  
5VhY]`i b[ Yb`\UVYbž`X]Y`g]W`XYf`? fmdhc`k`À\fi b[ `k`]Xa`Yb"

K Ug`XYb`\_Yb`G]Y`ØVYf`XYb`5bgh]Y[ `XYf  
GhY`YbUi`ggW`fY]Vi b[ Yb`]a`Ni`gUa`a`Yb`\Ub[ `a`]h  
? fmdhc`k`À\fi b[ Yb`]a`YhnhYb`š\`f3`GU[ Yb`G]Y`Yg`i`bg`]a  
?ca`a`YbhUfVYfY]W`i`bhYb"

GYf[ ]c'; ÒgWXYb\_c'

GYf[ ]c'gh'Y]b'? fmdhck Å\fi b[ g'ci fbU'gh'a ]h'G]hn']b'J YbYni Y`U""9f'VYgW fY]Vh'g]W  
gY`Vgh'U`g'gdÅh'a 'Gd]Y`i bX'hfUh]b'X]Y'? fmdhcgd\ÅfY`Y]bž'U`g'XYf'DfY]gUbgh]Y[ 'ja  
8YnYa VYf'&\$%+'ghUhhZUbX""9f'\Uh'Y]bYb'<]bhYf[ fi bX'U`g'7ca di hYf]b[ Yb]Yi fž`YVh']b  
J YbYni Y`U'i bX']gh'Ui Z'gcn]U`Yf'9VYbY'j ca '? fmdhck Å\fi b[ gVcca 'VYhfcZZYb""9f  
V]YhYh'Y]bY`UbXYfY'G]W hk Y]gY'ØVYf'XYb'? fmdhc!9fZc'[ 'i bX'k ]Y`Yg'XYb'Yb][ Yb'\] Zhž  
X]Y`\_Y]b'6Ub\_\_cbhc'\UVYb'i bX'i bhYfj Yfgcf[ h'g]bX"

6]`XbUW k Y]g. 'G\i hYfghcW\_ž'D]l UVUmž'K ]\_]7ca a cbg

6Y`]YVhYfY`B UW f]W hYb

: U`g'8i `Yg'j YfdUggh`\Ugh

BYUf': ci bXUh]cb`Vf]b[ h'%) \$'A ]``]cbYb'I G!8c``Uf'Ui Zž'i a  
X]Y'9]bZØ\fi b[ 'j cb'K YV' 'ni 'ZØfXYfb

5a `8cbbYfghU[ '[ UV`X]Y`BYUf': ci bXUh]cb`VY`Ubbhž`XUgg`XUg

Dfc`Y\_h`%) \$`A ]``cbYb`l G!8c``Uf`j cb`ghfUhY[ ]gWXYb`b`j YghcfYb`k ]Y  
H\FYY!5ffck g`7Ud]hU`ž`U%\* nž`A YWXYb]ga `7Ud]hU`ž`8fU[ cbZm  
7Ud]hU`i bX`7]fWY`J Ybhi fYg`Ui Z[ YVfUWXYh`\Uh" BUWXYf  
5b\_ØbX][ i b[ `gh]Y[ `XUg`bUh]j Y`?fmdhc!5ggYh`XYg`BYUf!Dfchc`c``g  
i a `a Y`f`U`g`+`i ` ` `K Y]hYf`YgYb"

fØ bWh]cbfXž`gž`]XŁ`o`j Uf`gž`Z`g`1 `X"[ Yh9`Ya Ybhg6mHU[ BUa YfgŁ\$Q  
]ZfK"[ Yh9`Ya Ybh6m`Xf]XŁ`fYhi fb`/`g`1 `X"WfYUhY9`Ya YbhfgŁ`/`g"]X`1  
]X`/`g"gfWŁ `hhdg.##AŁ`bbYWh"ZUWVcc\_"bYh#`bSl G#gX\_"`g. l ZVa `1 %/  
j Yfg]cb1 j ` "&"/Z`g"dUfYbhBcXY"]bgYfh6YzcYfYf`gž`Z`gŁ`/qfKcW a Ybhž  
fgWf]dhfž`fZUWVcc\_!`ggX`fŁŁ/

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`\_fmdhc!bYk g"Uh