

## ? fmd hc! D`UhhZc fa Yb`ZØfWk hYb`X]Y`bYi Yb 6ØfgYb fY[ Y`b`XYf`G97

? fmd hc k Å\fi b[ gd`UhhZc fa Yb`VY ZØfWk hYb`ž`XUgg`g]Y`Y]bYf  
ghfYb[ YfYb`VY\ØfX`]Wk Yb`DfØZi b[ `Ui g[ YgYhnh`gY]b`k YfXYbž  
bUWkXYa`X]Y`I G!6ØfgYbUi Zg]Wk hgVY\ØfXY`GYW f]h]Yg`UbX  
9i Wk Ub[ Y`7ca`a`]gg]cb`bYi Y`FY[ Y`b`j`cf[ YgWk`U[ Yb`\Uhž`X]Y`a`Y`f  
a`Y`f`6ØfgYb`ZØf`X][`]hU`Y`J`Yfa`Ø[ Yb`gk`YfhY`]b`]\fYb  
Ni`ghÅbX][`\_Y]hgVYfY]Wk`Vf]b[ Yb`\_ØbbhYb`"8]Y`[ YÅbXYfhYb  
J`cfgWk f]ZhYb`n]Y`Yb`XUfUi`Z`UVž`Y]bY`FY[ i`]\Yfi`b[ g`ØW`Y`ni  
gWk`Y]»Ybž`]bXYa`g]Y`D`UhhZc fa Ybž`X]Y`Ui`»Yf`U`V`XYf  
5i`Zg]Wk`h`XYf`G97`g]hnYbž`XUni`Vf]b[ Ybž`VYghY`YbXY  
GhUbXUfXg`Y]bni`U`hYbž`X]Y`XUfUi`Z`UVn]Y`Ybž`5b`Y[ Yf`ni  
gWk`ØhnYb`i`bX`ZU]fY`i`bX`[ YcfXbYhY`A`Åf`\_hY`ni`ZØfXYfb`"8]Y  
bYi`Y`\*)`(!gY]h][`Y`5b`Y]hi`b[ ž`X]Y`j`cb`XYf`G97`]a  
j`Yf[ Ub[ YbYb`A`cbUh`]b`Y]bYf`5Vgh]a`a`i`b[ `i`bhYfghØhnh  
k`i`fXYž`VYn]Y`h`g]Wk`b]Wk`h`Ui`gXfØW`\_]Wk`Ui`Z`XYb`5i`ghUi`gWk  
X][`]hU`Yf`J`Yfa`Ø[ Yb`gk`YfhY`"8Yf`? fmd hc gY`\_hc`f`i`bX  
F`YWk`hgYI`dYfhYb`/`Ua`d`^`Y`"d`/

? fmd hc k Å\fi b[ gd`UhhZc fa Yb`VY ZØfWk hYb`ž`XUgg`g]Y`Y]bYf  
ghfYb[ YfYb`VY\ØfX`]Wk Yb`DfØZi b[ `Ui g[ YgYhnh`gY]b`k YfXYbž  
bUWkXYa`X]Y`I G!6ØfgYbUi Zg]Wk hgVY\ØfXY`GYW f]h]Yg`UbX  
9i Wk Ub[ Y`7ca`a`]gg]cb`bYi Y`FY[ Y`b`j`cf[ YgWk`U[ Yb`\Uhž`X]Y`a`Y`f  
6ØfgYb`ZØf`X][`]hU`Y`J`Yfa`Ø[ Yb`gk`YfhY`]b`]\fYb  
Ni`ghÅbX][`\_Y]hgVYfY]Wk`Vf]b[ Yb`\_ØbbhYb`"

8]Y`[ YÅbXYfhYb`J`cfgWk f]ZhYb`n]Y`Yb`XUfUi`Z`UVž`Y]bY  
FY[ i`]\Yfi`b[ g`ØW`Y`ni`gWk`Y]»Ybž`]bXYa`g]Y`D`UhhZc fa Ybž`X]Y  
Ui`»Yf`U`V`XYf`5i`Zg]Wk`h`XYf`G97`g]hnYbž`XUni`Vf]b[ Ybž`VYghY`YbXY  
GhUbXUfXg`Y]bni`U`hYbž`X]Y`XUfUi`Z`UVn]Y`Ybž`5b`Y[ Yf`ni`gWk`ØhnYb  
i`bX`ZU]fY`i`bX`[ YcfXbYhY`A`Åf`\_hY`ni`ZØfXYfb`"

8]Y`bYi Y`\*) ( !gY]h][ Y`5b`Y]hi b[ žX]Y`j cb`XYf`G97`ja`j Yf[ Ub[ YbYb  
A cbUh]b`Y]bYf`5Vgh]a`a i b[ `i bhYfghØhnh`k i fXYž`VYn]Y`h`g]W`b]W`h  
Ui gXfØW`\_]W`Ui Z`XYb`5i ghUi gW`X][ ]hU`Yf`J Yfa`Ò[ Ybgk YfhY`"8 Yf`  
? fmdhcgY`\_hc`f`i bX`FYW`hgYI dYfhYb`[ `Ui VYb`YXcW`ž`XUgg`X]Y  
6fUbW`Y`i bhYf`Y]bY`Yfk Y]hYfhY`G97!8 YZ]b]h]cb`Y]bYf` 6ÖfgY  
ZU`Yb`\_ÖbbhYž`X]Y`Ui h`cZZ]n]Y`Yb`5b[ UVYb`XUfUi Z`UVn]Y`hž  
D`UhhZcfa`Yb`ni`YfZUggYbž`X]Y`a`]h`K`YfhdUd]YfYb`UbXY`bž`X]Y  
Ui »Yf`U`V`XYg`Ni`gh`AbX][ \_Y]hgVYfY]W`g`XYf`5[ Ybhi`f`]Y[ Yb`"

K`Ug`X][ ]hU`Y`5ggYhg`VYhf]Zž`[ ]Vh`Yg`a`Y]bYf`A`Y]bi b[ `bUW`  
g]W`Yf`]W`Y]b][ Y`6YXYb`\_Yb` ž`gU[ hY`GhYd`Yb`K`]b`ž`DUfhbYf`VY]  
@Uh`Ua` / `K`Uh\_]bg`"

8]Y`G97`Y`b`hY`Y]bY`GhY`i b[ bU`a`Y`UV`"

8]Y`VfY]hYfY`8 YZ]b]h]cb`Y]bYf`6ÖfgY`k`ØfXY`D`UhhZcfa`Yb`i`a`ZUggYbž`  
X]Y`" "" ""?ca`a`i`b[\_Uh]cbgdfchc`\_c`Y`ž`ØVYf`X]Y`?`Äi`ZYf`i`b`X`  
J`Yf`Äi`ZYf`]bhYfU[ ]YfYb`i`b`X`XYb`6YX]b[ i`b[ Yb`Y]bYg`<`UbXY`g`  
ni`gh]a`a`Yb`\_ÖbbYb`"

8]YgY`Y`b`XYfi`b[ `\_ÖbbhY`a`Ö[ `]W`Yfk`Y]gY`Y]bY`[ fÖ»`YfY`5bnU`  
j`cb`A`YbgW`Yb`]a`6YfY]W`XYf`X][ ]hU`Yb`5ggYhg`YfZUggYb`ž`gU[ hY`  
K`]b`\_`"

6YZØfk`cfhYf`j`cb`?`fmdhck`Ä`fi`b[ Yb`gU[ hYbž`X]Y`FY[ Y`b`\_ÖbbhYb`  
gc[ YbUb`bhY`Ui`hca`Uh]g]YfhY`A`Uf`\_ha`UW`Yf`k`]Y`n`i`b]gk`UdX]Y`]a`  
»bi`Uf`Y]b`<`UbXY`gj`c`i`a`Yb`j`cb`a`Y`f`U`g`+\$`A`fX`"i`G8`  
Yfa`Ö[ `]W`hY`"

8]Y`6ÖfgYb`Ui`ZYb`Ui`Z`C`dYb!Gci`fW`!GcZ`k`UfYdfc[ fUa`a`Yb`c`b`Y`  
nYbhfU`Y`?`cbhfc`di`b`\_hYž`k`Ug`Yg`<`ÄbX`Yfb`Yfa`Ö[ `]W`hž`Hc`\_Yb`  
Ui`gni`hUi`gW`Ybž`c`b`Y`Nk`]gW`Yb`Ä`b`X`Yf`ni`Xi`fW`Ui`ZYb`Y]bY`  
:`i`b`\_h]cbž`X]Y`X]Y`5bk`YbXi`b[ `XYf`VYghY`YbXYb`FY[ i`]Yfi`b[ `Ui`Z`  
X]YgY`D`UhhZcfa`Yb`YfgW`k`Yfh`Uh`9b`hk`]W`\_i`b[ ghYUa`gž`X]Y`X]Y`  
6ÖfgYb`YfghY`h`U`VYbž`VY`Ui`dhYbž`g]Y`Ä`hYb`\_Y]bY`6YZ`[ b]gž`g]Y`  
ni`gW`Y]Y»`Yb`"

;`Ufm;`Ybg`Yfž`J`cf]g]hnYbXYf`XYf`G97ž`gU[ hYž`X]Y`j`cf[ YgW`U[ YbYb`

ŸbXYfi b[ Yb`k ØfXYb`X]Y`@Y]h]b]Yb`ja`Ni gUa a Yb\Ub[ `a ]h` XYf  
8YZ]b]h]cb`Y]bYf`6ØfgY`a cXYfb]g]YfYbž`i a`D`UhhZcfa Yb`ZØf`U`Y  
5fhYb`j cb`5b`U[ Y`\_UggYb`UVni XYW\_Ybž`X]Y`?`Äi ZYf`i bX`J Yf`\_Äi ZYf  
ni gUa a YbVf]b[ Yb` "

K Ybb`D`UhhZcfa Yb`j cb`XYb`bYi Yb`@Y]h]b]Yb`VYhfcZZYb`k UfYbž  
\UVYb`g]Y`k U\fgWXY]b`]W`X]Y`K YfhdUd]Yf[ YgYhni`b]W`h  
Y]b[ Y`U`hYbž`gU[ hY`Ya UbXž`XYf`a ]h`XYf`FY[ Y`gYhni b[ `j YfhfUi h  
]ghž`i bX`ZØ[ hY`\]bni ž`XUgg`D`UhhZcfa Ybž`X]Y`\_Y]bY`K YfhdUd]YfY  
\UbXY`bž`X]Y`VYgh\YbXYb`cXYf`j cf[ YgW`U[ YbYb`FY[ Y`b`b]W`h  
Y]b`U`hYb`a ØggYb"

8Yf`J cfgW`U[ `XYf`5[ Ybhi`f`\Uh`XYb`? fmdhcgY`hcf`YfgW`ØhYfhž`XYf  
j Yfgi`W`hž`X]Y`bYi Yb`FY[ Y`b`ni`UbU`mg]YfYb``8]Y`G97`\Uh` \$`HU[ Y  
ZØf`X]Y`ÖZZYbh]W`Y`GhY``i b[ bU`a Y`ni`XYa`J cfgW`U[ `j cf[ YgY\Ybž  
Y]bY`i f]ghž`ØVYf`X]Y`g]W`Y]b][ Y`6YZØfk cfhYf`XYf`? fmdhck`Ä`fi b[  
VYgW`k Yfh`\UVYbž`ni`\_i`fn]gh"

8]Y`bYi Y`FY[ Y`gY]`b]W`h[ Ubni`\_Ufž`cV`9bhk`]W`Yf`XYg`7cXYgž  
8Yd`cmYf`cXYf`GW`b]hghY``YbUbV]YhYf`VYhfcZZYb`g]bX`cXYf`b]W`h ž  
gU[ hY`A ]W`UY``9[ cfcj`ž; fØbXYf`XYf`XYnYbhfU`Yb`6ØfgY`7i fj Y  
: ]bUbW`"

=W`X`Yb`\_Yž`X]Y`FY[ Y`k ØfXY`b`X]YgYf`i cfa`ni a ]bXYgh]b`8Y: ]  
b]W`h`Z`b`h]cb]YfYb`žgU[ hY`9[ cfcj`i bX`ZØ[ hY`\]bni ž`XUgg`Yf`X]Y  
G97`b]W`h`U`g`VØgUfh][ `i[ Y[ YbØVYf`XYa`GY`hcf`Ubgy`Y`"

9g[ UV`Y]bY`[ fc»Y`5bnU`\`j cb`5bZfU[ Yb`ni`X]YgYf  
j cf[ YgW`U[ YbYb`FY[ Y` žgU[ hY`æg\i U`5g\`Ym?`Uma Ubž`7c!<YUX  
XYg[ `cVU`Yb`HYW`bc`c[ ]YgY`hcf`g`VY]`@]b`\_UhYfg``9]b][ Y`@Yi hY  
g]bX`[ Y`ca a Yb`i bX`\UVYb`[ YgU[ h`i; `Ui VYb`G]Yž`XUgg`X]Yg`ZØf  
XYb`6YfY]W`X`Yf`X][ ]h`Yb`5ggYhg[ YXUW`h`k Uf3`""""`gh`XUg`Y]b  
Hfc`Ub]gW`Yg`DZYfX3`"

5VYf`ZØf`?`Uma Ub`k Uf`X]Y`bYi Y`F]W`h]b]Y`gc`\_cbn]d]Yfhž`XUgg`g]Y  
bYi Y`; YgW`ÄZha Yh`cXYb`k ]XYfgd]Y[ Y`hi bX`b]W`hY]bYb  
VYgh]a a hYb`GY`hcf`UVg]W`h]W`i a [ Ufbh`"

8]Y`5ggcW]Uh]cb`Zcf`8][ ]hU`5ggYh`A Uf\_Yhg`f58`5A Ł`Z`Y]bY  
<UbXY`g[ fi ddYž`ni`XYf`Ui`W`X]Y`6ŌfgY`HL`[ Y\Ōfhž`gW`f]YV`]b  
Y]bYa`ŌZYbh`]W`Yb`?ca`a`YbhUfž`XUgg`X]Y`Ÿ`bXYfi`b[ Yb`X]Y  
5i`Zg]W`h`XYf`G97`ŌVYf`?fmdhc`k`À\fi`b[ gVŌfgYb`i`bX`XYnYbhfU`Y  
BYhk`Yf\_Y`Ui`Z`Y]bY`K`Y]gY`Yfk`Y]hYfb`\_ŌbbhYbž`X]Y`]a`J`c`fgW`U[  
b]W`h`ŌZYbh`]W`Yfk`À\b`h`c`XYf`X]g\_i`h]Yfhk`]fX`""`58`5A`ZcfXYfhY  
X]Y`G97`Ui`Z`X]Y`?ca`a`Ybh]Yfi`b[ gZ]gh`i`a`a`]bXYghYbg`\*\$`HU[ Y`ni  
j`Yf`Àb[ Yfb"

8]Y`fY[ i`Uhc]f]gW`Yb`5i`gk`]f\_i`b[ Yb`Ui`Z`?fmdhc`d`Uh`Zc`fa`Ybž`k`Ybb  
X]Y`FY[ Y`b`Ub[ Ybca`a`Yb`i`i`bX`Ui`Z`X]Y`6fUbW`Y`Ub[ Yk`YbXYh`  
V`Y]VYb`i`b`\_`Uf""9l`dYfhYb`gU[ Ybž`XUgg`a`Ō[ `]W`Y`5i`gk`]f\_i`b[ Yb  
Y]b`5bgh]Y[ `XYf`FY[ ]ghf]Yfi`b[ Yb`VY]`XYf`5i`Zg]W`hgVY\ŌfXY`c`XYf  
?fmdhc!6ŌfgYb`g]bXž`X]Y`Hc`\_`Yb`Ui`gk`YfZYbž`X]Y`U`g`K`YfhdUd]YfY  
[ Y`hYbž`i`a`X]Y`5i`Zg]W`h`XYf`G97`ni`i`a`[ Y\Yb""5i`W`Y]bY`:`i`h`j`cb  
J`c`ghfYW\_i`b[ ga`U»`bU\`a`Yb`]gh`a`Ō[ `]W`"

8]Y`j`cf[ YgW`U[ YbYb`FY[ Y`b`\_`ca`a`Yb`bUW`k`]YXYf\c`hYb  
5i`Zfi`ZYb`j`cb`;`Ybg`Yfž`X]Y`DfŌZ`b[ `Y]bYf`6fUbW`Y`ni`j`YfgW`ÅfZYbž  
X]Y`gY]bYf`A`Y]bi`b[ `bUW`i`bni`fY]W`YbXYb`5b`Y[ YfgW`i`hn`V]YhYh`  
9f`\Uh[ YgU[ hž`XUgg`j`]Y`Y`X][ ]hU`Y`DfcXi`\_`hY`U`g`K`YfhdUd]YfY  
Ub[ YgY\Yb`k`YfXYb`\_ŌbbhYbž`\Uh`UVYf`\_Y]bY`bYi`Yb`FY[ Y`b  
Yf`UggYb`i`bX`Uf[ i`a`Ybh]Yfhž`XUgg`X]Y`VYghY\YbXYb`;`YgYhnY  
Ui`gfY]W`YbX`\_`Uf`g]bX"

8]Y`5i`Zg]W`hgVY\ŌfXYb`\UVYb`X]Y`8i`fW`gYhni`b[ ga`U»`bU\`a`Yb  
[ Y[ Yb`?fmdhc!Gd]Y`Yf`VYgW`Yi`b][ h""7c]bVUgY`gU[ hY`]a  
GYdhYa`VYfž`X]Y`G97`\UVY`[ Yk`Ufbhž`XUgg`g]Y`XUg`i`bhYfbY\`a`Yb  
j`Yf`\_`U[ Yb`k`ŌfXYž`k`Ybb`Yg`Y]b`DfcXi`\_`h`ni`a`J`Yf`Y]\`X][ ]hU`Yf  
J`Yfa`Ō[ Yb`gk`YfhY`Y]bZŌ\fhYž`XUg`Yg`gW`]Y»`]W`j`YfgW`fchYhY"

E i Y`Y. : ]bUbW]U`H]a`Yg

6Ygi W\Yb `G]Y `i bg `Ui Z. `\_fmdhc!bYk g"Uh