

? fmdhc!A c[i `Y`_cb_i ff]YfYb`i a `<i cV]!
A Y\ f\ Y]hgVYhY`][i b[.`6Yf]W\ h

<i cV]!; f0bXYf'ghfYVh'Y]bY`6Yk Yfhi b[`j cb`V]g`ni `"
A]``UfXYb`i G!8c``Uf`Ub`9g`]gh`i b`_Uf`z`cV`XUg
HcW\hYfi bhYfbY\ a Yb`<i cV]`HYW\bc`c[m`HY]`XYg
5bhY]`gj Yf_Ui Zg`]gh`@Ycb`@]z`XYf`; f0bXYf`i bX`79C`j`cb`<i cV]
; `cVU`z`VYZ]bXYhg]W\`]b`; Ygdf`A`W`Yb`a]h`b`j YghcfYb`z`i a
gY]bY`A Y\ f\ Y]hgVYhY`][i b[`Ub`XYf`? fmdhc k `A`fi b[gV`O`fgY`ni
j Yf_Ui ZYb``6`cca VYf[`VYf]W\hYh`Ua `: fY]hU[`i bhYf`6Yfi Z b[
Ui Zi b[YbUbbhY`E i Y`Yb``@]z`XYf`&\$%` `<i cV]
a]hVY[f0bXYhY`z`k]``6Yf]W\hYb`ni Zc`[Y`Yhk U`*`\$`i `igY]bYg
5bhY]`gj Yf_Ui ZYb``9f`ghfYVh'Y]bY`6Yk Yfhi b[`nk]gW\Yb`&
i bX`` `A]``UfXYb`i G!8c``Uf`Ub`z`k Ug`VYXYi hYh`z`XUgg`Y]b
J Yf_Ui Z`0VYf`%`A]``UfXY`i G!8c``Uf`Y]bVf]b[Yb`_`0bbhY`z`\Y]» h
Yg]b`XYa `6Yf]W\h``: HL!; f0bXYf`GUa `6Ub_a Ub!: f]YX`i bX
/ Ua d^Y``d/

- <i cV]!; f0bXYf'ghfYVh'Y]bY'6Yk Yfhi b['j cb'V]g'ni ''
A]''UfXYb'I G!8c''Uf'Ub
- 9g]gh'i b_Ufž'cV'XUg'HcW'hYfi bhYfbY\ a Yb'<i cV]
HYWbc'c[m'HY]'XYg'5bhY]'gj Yf_Ui Zg]'gh

@Ycb'@]žXYf'; f0bXYf'i bX'79C'j cb'<i cV]'; 'cVU'ž'VYZ]bXYh'g]W']b
; YgdfÄWYb'a]h'žj YghcfYbž'i a 'gY]bY'A Y\ f\Y]hgVYhY']][i b['Ub
XYf'? fmdhc k Ä\fi b[gVÖfgY'ni 'j Yf_Ui ZYb''6`cca VYf['VYf]W'hYh
Ua 'i: fY]hU['i bhYf'6Yfi Ži b['Ui Ži b[YbUbbhY'E i Y''Yb''

@]žXYf'&\$%' ' <i cV]'a]hVY[f0bXYhYž'k]''6Yf]W'hYb'ni Zc`[Y'Yhk U
* \$'i 'gY]bYg'5bhY]'g'j Yf_Ui ZYb''9f'ghfYVh'Y]bY'6Yk Yfhi b[
nk]gWYb'&'i bX'' 'A]''UfXYb'I G!8c''Uf'Ubž'k Ug'VYXYi hYhž'XUgg'Y]b
J Yf_Ui ZØVYf'%A]''UfXY'I G!8c''Uf'Y]bVf]b[Yb'_ØbbhYž'\Y]» h'Yg]b
XYa '6Yf]W'h''

: HL!; f0bXYf'GUa '6Ub_a Ub!: f]YX'i bX'Hfcb!; f0bXYf'ž gh]b'Gi b
[Y\ÖfYb'ni 'XYb'dchYbn]Y''Yb'žj YghcfYbž'X]Y'a]h'<i cV]
J cf[YgdfÄWY'ØVYf'XYb'5bhY]'gj Yf_Ui Z'[YZØ\fh'\UVYbž'ZØ[hY'Yf
\]bni ''

5'g'Y]bY'XYf'k Y'hk Y]h[fÖ» hYb'?' fmdhc!< UbXY'gd`UhhZcfa Yb'g]Y\h
<i cV]'cŽi'hÄ[']WY'J c'i a]bU'ØVYf'%A]''UfXY'8c''Uf''8Yf
5i ghUi gW'Ub[gUa '\YfUi g[Ync[Yb'GYfj]W'ZØf'6Ybi hnYf']b
7\]bU' 'ZfØ\Yf'Y]bY'6fi hghÄhhY'ZØf'9]bbU\ a Yb'i bX'?'i bXYb'
bUWXYa 'XUg'@UbX']a 'j Yf[Ub[YbYb'ž\ f'_fmdhcVYnc[YbY
HfUbgU_h]cbYb'ZØf']''Y[U''Yf'_Äfh'\UhhY''

9g]gh'b]W'h'_Ufž'cV'X]Y'6YhY']][i b['X]Y']b'<cb['_cb['bch]YfhY
HcW'hYf[YgY''gW UZh'XYg'I bhYfbY\ a Ybgž'<i cV]'HYWbc'c[mž
i a ZUgghž'X]Y'X][]h'Y'J Yfa Ö[Ybgk YfhY'ZØf'žj YghcfYb'j Yfk U'hYh''
8]Y'5_h]Yb'j cb'<i cV]'HYW'g]bX']b'X]YgYa 'ž\ f'V]g\Yf'i a '()'i

[YZU`Ybž' < UbXY`gUb g]W h`8 UhYb`nY][Yb"

< i cV]ž': HL`i bX`XUg`Hfcb`BYhk cf`_\UVYb`X]Y`6]hhY`j cb
6`cW_k cf_g`i a`GhY``i b[bU\ a Y`V]g`ni a`FYXU_h]cbggW`i gg`b]W h
VYU bhk cfhY`h"

9]b][Y`[i h`dcg]h]cb]YfhY`F]g]_c_Ud]hU`[YVYf`i bX`ϕj Yghc`fYb
VYhfUW`hYhYb`X]Y`ϕb[ghY`?YfbgW`a Y`nY`Ui Z`XYb
?fmdhc k Å\fi b[ga`Åf`hYb`U`g`?Ui Z[Y`Y[Yb\Y]h`ZØf`bYi Y`Dfc`Y`_hY"
NY]hYb`XYf`Hi fVi`YbnYb`Ui Z`XYa`A Uf`h`k YfXYb`Ui W`U`g`X]Y
VYghY`NY]h`Ub[YgY\Ybž`i a`bYi Y`8]YbghY`]a`?fmdhc gY`_hcf`ni
Yb`hk]W`_Y`b"

6Ub_a Ub!: f]YX`bU\ a`Yg`Ui Z]g]W`ž]b`Y]bYb`8YU`!FUi gW`ni
j YfZU`Yb`i bX`_ØbX][hY`J YfY]bVUfi b[Yb`ni a`?Ui Z`XYg
_UbUX]gW`Yb`?fmdhc!< UbXY`gi bhYfbY\ a`Ybg`6]hj`c`Ub`:]bUb nYb
Y]b VYhhYb`i bX`6`cW_:]`9f`Vch`Ui W`Ubž`J cmU[Yf`8][]hU`ni
fYhhYbž`UVYf`XYf`VUb`_fc`hY`?fmdhc!`fYX]h[YVYf`Y\ bhY`gY]b`gc
[YbUbbhYg` @ck`!6U``!5b[YVch`UV"

Gi b`XYf`Yg`j cfn]Y\hž`bUW`Y]bYf`X]d`ca Uh]gW`Yb`9fbYbbi b[`XYg
_Uf]V]gW`Yb`ϕgY`ghUUhYg`; fYbUXU`]a`ϕ\ f`&\$`%`U`g`GY]bY
9l nY`Ybn`VY`_Ubbh`ni`gY]b`gU[hY`YhnhYb`A cbUhž`Yf`gY]`VYfY]hž
g]W`6Ub_a Ub!: f]YX`Ubni gW`Y]Y»Ybž`i a`l bhYfbY\ a`Yb`]bbYf\U`V
XYg`?fmdhc!`2`_cgmghY`a`g`Z]bUb n]Y`Y`l bhYfghØ`hni b[`Ubni V]YhYbž
i bX`gU[hYž`XUgg`Yf`i bX`X]Y`8Ug`j cb`]a`[Y[fØbXYhY`Hfcb!
Dfchc`_c``k Uf`X]YbghVYfY]h`"Gi b`\UhY`ni j cf`Y]bY`6YhY]][i b[`Ub
XYf`?fmdhc!6ØfgY`Dc`cb]Yl`i bX`XYa`:]`Yg\Uf]b[!D]cb]Yf
6]hHc`ffYb`hž`Yhnh`F U]bVYffmž`ZØf`%(\$`A`j`]cbYb`l G!8c``Uf`Yfk`cfVYb"

""

8Yf`6Y]hfU[`7fmdhc`A c[i`g`7ca`dYhY`Zcf`<i cV]`A U`cf]hmiGhU`_Y.
F Ydcfh`]gh`_Y]bY`Z]bUb n]Y`Y`6YfUhi b["

6Ygi WXYb'GjY'i bg'Ui Z' _fmdhc!bYk g"Uh